



New South Wales
TREASURY

General Government Financial Statement

For the four months ended

31 October 2008

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2008

This report provides three statements prepared in accordance with Australian Accounting Standards.

The Budget Result for the four months ended 31 October 2008 is a deficit of \$192 million.

At 31 October 2008, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$145,684 million.

NSW Treasury

General Government Sector Operating Statement

	12 Months to 30/06/2009 Budget \$m	4 months to 31/10/2008 Actual \$m
Revenue from Transactions		
Taxation	18,533	5,806
Grant Revenue		
- Commonwealth - general purpose	13,020	4,506
- Commonwealth - specific purpose	7,249	2,413
- Other grants and contributions	782	309
Sale of goods and services	3,620	1,221
Interest income	706	171
Dividend and income tax equivalent income from other sectors	1,796	583
Fines, regulatory fees and other revenue	2,176	815
Total Revenue	47,882	15,825
Expenses from Transactions		
Employee expenses	21,065	7,114
Superannuation expenses		
- Superannuation interest cost	598	245
- Other superannuation expenses	1,916	646
Depreciation and amortisation	2,603	869
Interest expenses	1,440	481
Other property expenses	3	0
Other operating expenses	10,064	3,090
Grant expenses		
- Current grant and subsidies	7,963	3,046
- Capital grants	1,962	525
Total Expenses	47,614	16,016
Budget Result - Surplus/(Deficit)	268	(192)

General Government Sector Operating Statement (Cont)

	12 Months to 30/06/2009	4 months to 31/10/2008
	Budget \$m	Actual \$m
Other economic flows included in the operating result		
Other revenue (dividends from asset sale proceeds)	0	0
Share of net profit/(loss) from associates excluding dividends	114	7
Net actuarial superannuation gains/(losses)	(79)	(2,119)
Other net gains/(losses)	(114)	(284)
Operating result (accounting basis)	189	(2,588)
Other economic flows - other movements in equity		
Revaluations	911	(73)
Net gain/(loss) on equity investments in other sectors	1,584	154
Net gain/(loss) on financial instruments at fair value	124	0
Other	0	0
Comprehensive result - total change in net worth	2,808	(2,507)
 Key Fiscal Aggregates		
Comprehensive result - total change in net worth	2,808	(2,507)
less: Net other economic flows	2,540	(2,315)
equals: Budget Result - net operating balance	268	(192)
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	5,158	1,443
Sales of non-financial assets	(594)	(118)
less Depreciation	(2,603)	(869)
plus Change in inventories	(2)	2
plus Other movements in non-financial assets		
- Assets acquired under finance leases	319	119
- Other	15	13
equals Total Net acquisition of non-financial assets	2,293	590
equals Net Lending/(borrowing) [Fiscal Balance]	(2,025)	(782)
<hr/> OTHER AGGREGATES		
Capital Expenditure	5,477	1,562

General Government Sector Balance Sheet

	As at 30/06/2009 Budget \$m	As at 31/10/2008 Actual \$m
ASSETS		
Financial Assets		
Cash and deposits	2,681	2,733
Advances paid	908	778
Investments, loans & placements	7,014	6,267
Receivables	10,217	11,292
Equity Investments		
in other public sector entities	72,426	75,353
accounted for using the equity method	1,733	1,630
in other entities	4	3
Total Financial Assets	94,983	98,056
Non-Financial Assets		
Land and other fixed assets		
Inventories	176	168
Property, plant, equipment & infrastructure	97,306	100,224
Investment property	356	370
Assets held for sale	133	134
Biological assets	6	6
Intangible (produced) assets	960	747
Other non-financial assets		
Intangible (non-produced) assets	0	0
Other (non-financial assets)	1,884	1,464
Total Non-financial Assets	100,821	103,113
Total Assets	195,804	201,169
LIABILITIES		
Deposits held	77	105
Advances received	836	863
Borrowing	15,881	14,854
Superannuation	17,389	19,855
Other employee benefits	8,995	8,789
Payables	2,457	2,758
Other provisions	4,959	5,063
Other liabilities	3,299	3,198
Total Liabilities	53,893	55,485
NET WORTH	141,911	145,684
OTHER KEY AGGREGATES		
Net Financial Liabilities	31,336	32,782
Net Debt	6,191	6,044

General Government Sector Cash Flow Statement

	12 Months to 30/06/2009	4 months to 31/10/2008
	Budget \$m	Actual \$m
Cash Receipts from Operating Activities		
Taxes received	19,063	5,537
Receipts from sale of goods & services	3,921	1,272
Grants & subsidies received	20,716	7,058
Interest receipts	774	153
Dividends and income tax equivalents	1,710	926
Other receipts	3,975	1,477
Total Cash Receipts from Operating Activities	50,159	16,423
Cash Payments from Operating Activities		
Payments for employees	(23,260)	(7,986)
Payments for goods and services	(11,657)	(4,167)
Grants and subsidies paid	(7,904)	(2,983)
Interest paid	(1,004)	(295)
Other payments	(2,581)	(242)
Total Cash Payments from Operating Activities	(46,406)	(15,673)
Net Cash Flows from Operating Activities	3,753	750
Cash Flows from Investments in Non-Financial Assets		
Sale of non financial assets	595	116
Purchases of non financial assets	(5,159)	(1,452)
Net Cash Flows from Investments in Non-Financial Assets	(4,564)	(1,336)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	195	2
Payments	(251)	(29)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(56)	(27)
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts	121	121
Payments	(738)	(461)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(617)	(340)
Cash Flows from Financing Activities		
Advances received	0	20
Advances repaid	(51)	(3)
Proceeds from borrowings	2,237	1,596
Repayments of borrowings	(482)	(18)
Deposits received (net)	9	7
Other financing (net)	0	(12)
Net Cash Flows from Financing Activities	1,713	1,590
Net Increase/(Decrease) in Cash Held	229	637
Net cash flows from operating activities	3,753	750
Net cash flows from investments in non-financial assets	(4,564)	(1,336)
Cash Surplus/(Deficit)	(811)	(586)