

APPENDIX B: GENERAL GOVERNMENT SECTOR FINANCIAL STATEMENTS (GOVERNMENT FINANCE STATISTICS)

Table B1: Operating Statement (1998-99 to 2010-11)

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Budget	Estimate		
	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06 ^(a)	2006-07 ^(a)	2007-08 ^(a)	2008-09 ^(a)	2009-10 ^(a)	2010-11 ^(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
State Revenues													
Taxation	14,122	15,191	13,343	13,216	14,153	15,026	15,332	15,910	17,775	17,562	18,354	19,275	20,439
Commonwealth Grants													
General Purpose	4,806	5,183	8,421	9,951	9,931	9,940	10,181	10,720	11,034	11,926	12,766	13,530	14,270
Specific Purpose	4,176	4,344	4,550	5,082	5,295	5,553	6,011	6,368	6,846	7,190	6,833	7,000	6,973
Financial Distributions	1,440	1,276	1,231	1,308	1,275	1,614	1,600	1,836	1,768	1,764	1,833	1,971	2,081
Fines, Regulatory Fees and Other	855	835	882	792	853	882	1,152	1,278	1,206	1,189	1,166	1,245	1,303
Total State Revenues	25,399	26,829	28,427	30,349	31,507	33,015	34,276	36,112	38,629	39,631	40,952	43,021	45,066
Operating Revenues													
Sale of Goods and Services	2,463	2,566	2,400	2,484	2,686	2,714	2,805	3,037	3,332	3,433	3,573	3,670	3,779
Investment Income	412	476	471	282	440	862	1,051	1,298	1,380	781	803	848	887
Grants and Contributions	342	354	348	316	704	564	675	809	775	824	812	842	860
Other	313	287	411	382	680	484	398	425	369	325	715	330	307
Total Operating Revenues	3,530	3,683	3,630	3,464	4,510	4,624	4,929	5,569	5,856	5,363	5,903	5,690	5,833
Total Revenues	28,929	30,512	32,057	33,813	36,017	37,639	39,205	41,681	44,485	44,994	46,855	48,711	50,899
Expenses													
Employee Related													
- Superannuation	1,722	1,498	1,690	1,792	2,132	2,307	2,443	2,743	2,654	2,409	2,451	2,485	2,516
- Other	12,071	12,542	12,884	13,945	14,805	16,048	17,079	18,004	18,875	20,000	20,811	21,405	22,175
Other Operating	6,584	6,581	6,928	7,429	8,139	8,329	8,581	8,330	8,991	9,165	9,623	9,991	10,472
Depreciation and Amortisation	1,084	1,472	1,402	1,638	1,779	1,927	1,994	2,127	2,276	2,429	2,564	2,685	2,796
Current Grants and Subsidies	4,035	4,096	4,392	4,743	5,296	5,864	5,949	6,681	7,310	7,429	7,446	7,649	7,873
Capital Grants	1,033	977	2,258	1,832	1,311	1,223	1,376	1,620	2,709	1,650	1,827	2,096	2,699
Borrowing Costs	1,362	1,343	1,016	868	803	788	1,060	1,182	1,226	1,321	1,491	1,657	1,760
Recurrent Treasurer's Advance	...	...	...	...	...	...	...	...	...	215	160	160	160
Total Expenses	27,891	28,509	30,570	32,247	34,265	36,486	38,482	40,687	44,041	44,618	46,373	48,128	50,451
BUDGET RESULT - SURPLUS/(DEFICIT)	1,038	2,003	1,487	1,566	1,752	1,153	724	994	444	376	482	583	448
Capital Expenditure ^(b)	3,002	2,734	2,859	3,102	3,349	3,331	3,331	3,954	4,275	4,937	4,664	4,555	4,197

(a) 2005-06 and forward years are based on data that has been recognised and measured in accordance with Australian Equivalents to International Financial Reporting Standards (AEIFRS). Prior to 2005-06 transactions were recorded in accordance with Australian Accounting Standards.

(b) Includes assets acquired under finance leases.

Table B2: Balance Sheet (1999 to 2011)

As at 30 June	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Budget	Estimate		
	1999	2000	2001	2002	2003	2004	2005	2006 ^(a)	2007 ^(a)	2008 ^(a)	2009 ^(a)	2010 ^(a)	2011 ^(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS													
Financial Assets													
Cash and Deposits	1,015	480	1,096	1,719	1,091	1,869	1,465	2,461	2,210	2,933	3,049	3,136	2,968
Advances paid	1,656	1,696	1,442	1,521	1,401	1,359	1,304	840	892	926	980	1,012	1,053
Investments, Loans & Placements	3,658	3,859	3,950	4,409	7,940	9,575	12,042	13,959	7,162	7,043	7,517	8,021	8,552
Other Non-Equity Assets	4,565	4,528	4,854	5,172	5,364	5,854	6,248	9,572	10,009	10,176	9,702	10,072	10,026
PTE/PFE Equity	41,398	46,475	47,480	47,855	66,217	67,496	68,105	63,915	66,899	67,770	68,704	71,554	73,748
Other Equity Assets	102	121	21	482	563	571	589	1,490	1,569	1,666	1,780	1,847	1,896
Total Financial Assets	52,394	57,159	58,843	61,158	82,576	86,724	89,753	92,237	88,741	90,514	91,732	95,642	98,243
Non-Financial Assets													
Land and Fixed Assets	64,559	64,710	66,306	73,916	78,936	80,402	84,209	89,588	92,599	95,459	98,467	100,961	103,049
Other Non-Financial Assets	663	754	847	952	1,047	1,176	1,261	1,038	1,124	1,214	1,311	1,409	1,492
Total Non-Financial Assets	65,222	65,464	67,153	74,868	79,983	81,578	85,470	90,626	93,723	96,673	99,778	102,370	104,541
TOTAL ASSETS	117,616	122,623	125,996	136,026	162,559	168,302	175,223	182,863	182,464	187,187	191,510	198,012	202,784
LIABILITIES													
Deposits Held	59	90	61	65	53	68	98	129	93	94	94	93	93
Advances Received	2,270	2,142	2,041	1,826	1,808	1,681	1,641	920	893	865	837	816	797
Borrowing	17,255	15,441	12,026	10,814	10,164	10,796	11,392	12,035	12,626	15,297	16,995	18,521	19,090
Provisions	15,933	13,909	17,312	21,380	25,876	27,587	29,512	36,268	29,513	30,196	30,886	31,458	32,081
Other Non-Equity Liabilities	3,360	3,204	3,055	3,511	3,617	3,880	3,690	5,890	5,333	4,731	4,431	4,187	4,100
TOTAL LIABILITIES	38,877	34,786	34,495	37,596	41,517	44,012	46,334	55,242	48,458	51,183	53,243	55,075	56,161
NET WORTH	78,739	87,837	91,501	98,430	121,042	124,290	128,889	127,621	134,006	136,004	138,267	142,937	146,623

(a) 2005-06 and forward years are based on data that has been recognised and measured in accordance with Australian Equivalents to International Financial Reporting Standards (AEIFRS). Prior to 2006 transactions were recorded in accordance with Australian Accounting Standards.