

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	47,938	49,016	50,838
Other operating expenses	24,347	24,393	24,463
Maintenance	1,025	986	965
Depreciation and amortisation	5,678	5,576	8,319
Grants and subsidies	30	50	218,500
Other expenses	10,900	10,900	11,120
Total Expenses	89,918	90,921	314,205
Less:			
Retained Revenue -			
Sales of goods and services	3,203	3,626	3,594
Investment income	318	325	288
Grants and contributions	...	175	...
Other revenue	12	255	144
Total Retained Revenue	3,533	4,381	4,026
Gain/(loss) on disposal of non current assets	...	(66)	...
NET COST OF SERVICES	86,385	86,606	310,179

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Related	42,770	44,511	46,485
Grants and subsidies	30	50	218,500
Other	36,295	38,006	36,587
Total Payments	79,095	82,567	301,572
Receipts			
Sale of goods and services	3,202	4,015	3,591
Other	328	619	536
Total Receipts	3,530	4,634	4,127
NET CASH FLOWS FROM OPERATING ACTIVITIES	(75,565)	(77,933)	(297,445)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	14	...
Purchases of property, plant and equipment	(8,766)	(9,903)	(6,458)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(8,766)	(9,889)	(6,458)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	73,539	75,838	295,383
Capital appropriation	7,957	9,349	6,458
Asset sale proceeds transferred to the Consolidated Fund Entity	(660)	(755)	...
Cash reimbursements from the Consolidated Fund Entity	527	798	629
NET CASH FLOWS FROM GOVERNMENT	81,363	85,230	302,470
NET INCREASE/(DECREASE) IN CASH	(2,968)	(2,592)	(1,433)
Opening Cash and Cash Equivalents	6,739	6,037	3,445
CLOSING CASH AND CASH EQUIVALENTS	3,771	3,445	2,012

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

	1999-00		2000-01
	Budget	Revised	Budget
	\$000	\$000	\$000
<hr/>			
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(86,385)	(86,606)	(310,179)
Non cash items added back	10,061	9,953	12,598
Change in operating assets and liabilities	759	(1,280)	136
	<hr/>	<hr/>	<hr/>
Net cash flow from operating activities	(75,565)	(77,933)	(297,445)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	3,771	3,445	2,012
Receivables	211	364	263
Other	362	638	579
Total Current Assets	4,344	4,447	2,854
Non Current Assets -			
Property, plant and equipment - Cost/valuation	59,981	62,338	68,799
Accumulated depreciation	(25,615)	(23,420)	(31,742)
Other	49	49	49
Total Non Current Assets	34,415	38,967	37,106
Total Assets	38,759	43,414	39,960
LIABILITIES -			
Current Liabilities -			
Accounts payable	4,296	4,464	4,446
Employee entitlements	4,425	4,299	4,293
Total Current Liabilities	8,721	8,763	8,739
Total Liabilities	8,721	8,763	8,739
NET ASSETS	30,038	34,651	31,221
EQUITY			
Reserves	4,409	4,409	4,409
Accumulated funds	25,629	30,242	26,812
TOTAL EQUITY	30,038	34,651	31,221

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.1 Central Financial Management Services

70.1.1 Economic and Fiscal Strategy*

Program Objective(s): To improve the allocation of State resources and achieve a responsible financial position for New South Wales through advice on overall fiscal and economic strategies.

Program Description: Advising on overall fiscal, revenue and expenditure strategies. Developing methods to enhance and measure public sector performance. Monitoring and forecasting economic conditions. Undertaking economic modelling and research to assist in policy formulation and decision making. Advising on State economic development strategy. Forecasting and monitoring tax revenue and advising on tax policy and intergovernmental financial relations. Evaluating the financial and economic feasibility of major capital projects, including private sector infrastructure projects. Advising on microeconomic and industry policy issues, including national competition policy implementation.

	Average Staffing (EFT)	
	1999-00	2000-01
<u>Activities</u> :		
Economic strategy	10	11
Fiscal strategy	12	8
Revenue strategy	12	15
Executive, corporate and directorate support	8	8
	<hr/> 42	<hr/> 42

1999-00		2000-01
Budget \$000	Revised \$000	Budget \$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	3,552	3,408	3,603
Other operating expenses	1,420	1,574	1,514
Maintenance	26	32	28
Depreciation and amortisation	142	143	142

Total Expenses	<hr/> 5,140	<hr/> 5,157	<hr/> 5,287
-----------------------	--------------------	--------------------	--------------------

* The program name has been changed from "Fiscal Strategy" following a restructure which transferred the Economic Strategy activity from the former Structural Reform Directorate early in 1999-2000.

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.1 Central Financial Management Services

70.1.1 Economic and Fiscal Strategy (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Investment income	17	17	15
Other revenue	...	6	...

Total Retained Revenue	17	23	15
-------------------------------	-----------	-----------	-----------

Gain/(loss) on disposal of non current assets	...	(13)	...
---	-----	------	-----

NET COST OF SERVICES	5,123	5,147	5,272
-----------------------------	--------------	--------------	--------------

ASSET ACQUISITIONS	63	85	84
---------------------------	-----------	-----------	-----------

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.1 Central Financial Management Services

70.1.2 Financial Management

Program Objective(s): To improve the allocation of, and accountability for the use of, State resources by developing and promoting procedures and systems which result in better financial management. To improve public sector accountability for State financial management by producing State financial reports which provide accurate, timely, comprehensive and relevant information.

Program Description: Advising on the development and application of financial management improvement and accounting and budgetary systems and procedures. Co-ordinating Budget preparation, including reporting and data collection. Preparing reports on the State's finances. Developing and maintaining the Office of Financial Management's Financial Information System.

<u>Activities:</u>	Average Staffing (EFT)	
	1999-00	2000-01
Financial management improvement	32	29
Executive, corporate and directorate support services	10	9
	<hr/> 42	<hr/> 38

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	3,893	3,831	4,019
Other operating expenses	2,234	2,344	2,276
Maintenance	107	133	117
Depreciation and amortisation	1,134	1,143	1,132
Grants and subsidies			
Australian Accounting Research Foundation	30	30	...
Grants to agencies	...	20	...
Total Expenses	<hr/> 7,398	<hr/> 7,501	<hr/> 7,544

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.1 Central Financial Management Services

70.1.2 Financial Management (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Minor sales of goods and services	27	27	26
Investment income	23	23	20
Other revenue	...	17	...

Total Retained Revenue	50	67	46
-------------------------------	-----------	-----------	-----------

Gain/(loss) on disposal of non current assets	...	(12)	...
---	-----	------	-----

NET COST OF SERVICES	7,348	7,446	7,498
-----------------------------	--------------	--------------	--------------

ASSET ACQUISITIONS	87	85	84
---------------------------	-----------	-----------	-----------

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.1 Central Financial Management Services

70.1.3 Resource Allocation

Program Objective(s): To optimise the allocation of State resources in accordance with Government priorities, delivering positive social outcomes for the State. To enhance public sector net worth.

Program Description: Advising on the resource allocation issues in the general government sector. Advising on, and monitoring, the financial position and performance of general government sector agencies, including the negotiation of service and resource allocation agreements. Advising on, and monitoring, the financial position of government businesses, including the negotiation of statements of financial performance and statements of corporate intent. Forecasting and monitoring distribution payments by government businesses.

<u>Activities</u> :	Average Staffing (EFT)	
	1999-00	2000-01
Education, financial services and government	8	9
Natural resources and environment	11	12
Property and planning	3	3
Human services	12	12
Justice and emergency services	8	8
Transport and ports	9	9
Executive, corporate and directorate support	13	14
	64	67

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	5,741	2,965	3,200
Other operating expenses	2,753	4,309	4,136
Maintenance	62	31	27
Depreciation and amortisation	335	118	117
Total Expenses	8,891	7,423	7,480

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.1 Central Financial Management Services

70.1.3 Resource Allocation (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Investment income	34	16	14
Other revenue	...	120	...

Total Retained Revenue	34	136	14
-------------------------------	-----------	------------	-----------

Gain/(loss) on disposal of non current assets	...	(13)	...
---	-----	------	-----

NET COST OF SERVICES	8,857	7,300	7,466
-----------------------------	--------------	--------------	--------------

ASSET ACQUISITIONS	129	85	84
---------------------------	------------	-----------	-----------

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.1 Central Financial Management Services

70.1.4 Market Implementation Group*

Program Objective(s): To develop and implement the Government's energy reform initiatives in a comprehensive and timely manner and ensure that the Government's interests are effectively represented in relation to the development of inter-jurisdictional reform matters.

Program Description: Improving the operation of the National Electricity Market. Developing and implementing a robust National Electricity Code. Resolving outstanding pricing, regulatory and environmental issues. Driving an efficient, national approach to introducing full retail competition for all energy customers including small business and households. Instilling a commercially oriented management framework to the New South Wales electricity businesses.

	Average Staffing (EFT)	
	1999-00	2000-01
<u>Activities</u> :		
Major projects	8	9
Public sector energy ownership	6	7
Executive, corporate and directorate support	4	4
	<u>18</u>	<u>20</u>

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	2,297	4,521	4,947
Other operating expenses	4,490	2,958	2,801
Maintenance	25	77	68
Depreciation and amortisation	117	338	334
Total Expenses	6,929	7,894	8,150

* The program name has been changed from "Structural Reform" following a restructure which created the Market Implementation Group and transferred the Economic Strategy activity to the re-named Economic and Fiscal Strategy Directorate.

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.1 Central Financial Management Services

70.1.4 Market Implementation Group (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Investment income	16	34	29
Other revenue	...	17	...

Total Retained Revenue	16	51	29
-------------------------------	-----------	-----------	-----------

Gain/(loss) on disposal of non current assets	...	(12)	...
---	-----	------	-----

NET COST OF SERVICES	6,913	7,855	8,121
-----------------------------	--------------	--------------	--------------

ASSET ACQUISITIONS	61	85	85
---------------------------	-----------	-----------	-----------

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.2 Revenue Collection

70.2.1 Duties Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing duties on liable instruments, documents and transactions.

Program Description: Assessment, collection and recovery of duties by sale of adhesive stamps, stamping of liable instruments or documents and from returns submitted by authorised persons.

<u>Outcomes:</u>	Units	1997-98	1998-99	1999-00	2000-01
Revenue collected	\$m	3,149	3,393	3,917	3,337
<u>Outputs:</u>					
Overdue debt as a proportion of total revenue	%	0.3	0.2	0.2	0.2
Revenue collected per Net Cost of Services dollar	\$	144.6	154.3	179.9	170.1
Revenue per EFT staff	\$m	11.7	13.6	18.5	16.6
Proportion of revenue received by electronic payment	%	1	2	25	25
Objections determined within statutory period (90 days)	%	100	97	97	100
Objections allowed (in part included)	%	44	35	64	35
Objections raised by clients	no.	60	97	110	110
<u>Average Staffing:</u>	EFT	269	248	212	201

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	13,170	14,188	12,076
Other operating expenses	5,676	5,835	5,045
Maintenance	324	307	249
Depreciation and amortisation	1,648	1,659	2,378
Total Expenses	20,818	21,989	19,748

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.1 Duties Collection (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Minor sales of goods and services	...	4	...
Investment income	96	101	75
Grants and contributions	...	75	...
Other revenue	4	41	59
Total Retained Revenue	100	221	134
Gain/(loss) on disposal of non current assets	...	(7)	...
NET COST OF SERVICES	20,718	21,775	19,614

ASSET ACQUISITIONS	1,487	4,390	2,445
---------------------------	--------------	--------------	--------------

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.2 Pay-roll Tax Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing pay-roll tax on employers in respect of certain wages.

Program Description: Collection and recovery of pay-roll tax from employers who are periodically required to furnish a return of taxable wages.

<u>Outcomes:</u>	Units	1997-98	1998-99	1999-00	2000-01
Revenue collected	\$m	3,876	4,155	4,461	4,454
<u>Outputs:</u>					
Overdue debt as a proportion of total revenue	%	0.9	0.8	0.8	0.8
Revenue collected per Net Cost of Services dollar	\$	445.1	409.5	463.7	383.6
Revenue per EFT staff	\$m	34.6	37.1	46.5	39.4
Proportion of revenue received by electronic payment	%	4	44	80	85
Objections determined within statutory period (90 days)	%	99	93	83	100
Objections allowed (in part included)	%	38	34	20	35
Objections raised by clients	no.	130	125	125	125
<u>Average Staffing:</u>	EFT	112	112	96	113

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	6,393	6,667	7,728
Other operating expenses	2,279	2,224	2,512
Maintenance	162	129	139
Depreciation and amortisation	709	690	1,306
Total Expenses	9,543	9,710	11,685

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.2 Pay-roll Tax Collection (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services	...	2	...
Minor sales of goods and services	...	2	...
Investment income	36	42	42
Grants and contributions	...	32	...
Other revenue	4	17	23
Total Retained Revenue	40	93	65
Gain/(loss) on disposal of non current assets	...	(3)	...
NET COST OF SERVICES	9,503	9,620	11,620

ASSET ACQUISITIONS	1,815	2,948	1,154
---------------------------	--------------	--------------	--------------

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.2 Revenue Collection

70.2.3 Land Tax Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing a tax on liable properties.

Program Description: Assessment, collection and recovery of land tax from liable property owners.

<u>Outcomes:</u>	Units	1997-98	1998-99	1999-00	2000-01
Revenue collected	\$m	862	966	912	957
<u>Outputs:</u>					
Overdue debt as a proportion of total revenue	%	6.0	4.8	5.0	4.5
Revenue collected per Net Cost of Services dollar	\$	40.3	42.8	37.1	35.7
Revenue per EFT staff	\$m	4.9	5.4	5.2	5.0
Proportion of revenue received by electronic payment	%	1	57	70	75
Objections determined within statutory period (90 days)	%	89	52	71	75
Objections allowed (in part included)	%	42	42	47	42
Objections raised by clients	no.	4,120	4,685	5,622	5,622
<u>Average Staffing:</u>	EFT	176	179	175	190

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	10,742	11,129	11,941
Other operating expenses	4,728	4,567	4,760
Maintenance	271	244	233
Depreciation and amortisation	1,334	1,310	2,203
Other expenses			
Valuation services	10,900	10,900	11,120
Total Expenses	27,975	28,150	30,257

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.3 Land Tax Collection (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Search fees	3,000	3,408	3,371
Minor sales of goods and services	...	4	...
Investment income	84	81	70
Grants and contributions	...	60	...
Other revenue	4	33	45
Total Retained Revenue	3,088	3,586	3,486
Gain/(loss) on disposal of non current assets	...	(5)	...
NET COST OF SERVICES	24,887	24,569	26,771

ASSET ACQUISITIONS	4,279	1,957	1,658
---------------------------	--------------	--------------	--------------

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.2 Revenue Collection

70.2.4 Miscellaneous Revenue Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing tax, duties and levies on liable transactions and documents.

Program Description: Assessment, collection and recovery of financial institutions duty, debits tax and parking space levy. Collection and recovery of unclaimed money. Collection of health insurance and electricity energy levies. Administration of the Petroleum Subsidy Scheme.

	Units	1997-98	1998-99	1999-00	2000-01
<u>Outcomes:</u>					
Revenue collected:					
Financial Institutions Duty	\$m	551.1	554.3	595.0	634.0
Debits Tax	\$m	321.8	322.5	323.0	331.0
Electricity Levy	\$m	93.2	98.1	100.0	100.0
Health Insurance Levy	\$m	56.1	53.6	59.5	63.0
Unclaimed Money	\$m	18.4	12.6	18.4	18.5
Parking Space Levy	\$m	15.4	15.6	17.1	42.0
Accommodation Levy	\$m	17.0	57.3	70.0	6.0
<u>Outputs:</u>					
Petroleum subsidy payments made	no.	826	2,417	2,476	810
Unclaimed money claims paid	no.	1,843	1,855	5,500	3,000
Proportion of revenue received by electronic payment	%	...	3	40	50
<u>Average Staffing:</u>	EFT	34	34	34	36

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	2,000	2,128	2,080
Other operating expenses	737	544	847
Maintenance	48	31	42
Depreciation and amortisation	248	163	407
Total Expenses	3,033	2,866	3,376

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.4 Miscellaneous Revenue Collection (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Fees for services	176	180	197
Minor sales of goods and services	...	1	...
Investment income	12	10	13
Grants and contributions	...	7	...
Other revenue	...	4	10
Total Retained Revenue	188	202	220
Gain/(loss) on disposal of non current assets	...	(1)	...
NET COST OF SERVICES	2,845	2,665	3,156

ASSET ACQUISITIONS	34	268	762
---------------------------	-----------	------------	------------

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.5 Tax Equivalents Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing corporate income tax on Public Trading Enterprises and State Owned Corporations.

Program Description: Assessment, collection and recovery of corporate income tax from Public Trading Enterprises and State Owned Corporations.

<u>Outcomes:</u>	Units	1997-98	1998-99	1999-00	2000-01
Revenue collected	\$m	359	383	357	334
<u>Outputs:</u>					
Revenue collected per Net Cost of Services dollar	\$	366.0	767.5	1,559.0	1,712.8
Revenue per EFT staff	\$m	32.6	95.8	178.5	167.0
Proportion of revenue received by electronic payment	%	1	23	40	50
<u>Average Staffing:</u>	EFT	11	4	2	2

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	150	179	133
Other operating expenses	30	38	40
Maintenance	...	2	2
Depreciation and amortisation	11	12	21
Total Expenses	191	231	196

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.5 Tax Equivalents Collection (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Investment income	...	1	1
Grants and contributions	...	1	...

Total Retained Revenue	...	2	1
-------------------------------	-----	----------	----------

NET COST OF SERVICES	191	229	195
-----------------------------	------------	------------	------------

ASSET ACQUISITIONS	2	1	1
---------------------------	----------	----------	----------

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.3 Administrative Services

70.3.1 First Home Owner Grants Scheme

Program Objective(s): To administer the First Home Owner Grants Scheme.

Program Description: Payment of a grant to eligible applicants upon the acquisition of a first home.

	Units	1997-98	1998-99	1999-00	2000-01
<u>Outputs:</u>					
Grants issued	no.	...	...	...	31,300
<u>Average Staffing:</u>	EFT	...	...	...	20
					2000-01
					Budget
					\$000

OPERATING STATEMENT

Expenses -

Operating expenses -					
Employee related		...	...		1,111
Other operating expenses		...	...		562
Maintenance		...	...		30
Depreciation and amortisation		...	...		279
Grants and subsidies					
First Home Owner Scheme - grant payments		...	...		218,500
Total Expenses		...	...		220,482
Less:					
Retained Revenue -					
Investment income		...	...		9
Other revenue		...	...		7
Total Retained Revenue		...	...		16
NET COST OF SERVICES		...			220,466

ASSET ACQUISITIONS	101
---------------------------	-----	-----	------------

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related*	1,055,737	330,733	1,782,761
Other operating expenses	138,329	122,072	125,058
Maintenance	3,074	2,586	3,794
Depreciation and amortisation	8,547	10,556	10,556
Grants and subsidies	43,513	55,948	70,598
Finance costs	1,231,447	1,331,017	1,209,367
Other expenses	330,604	320,119	451,473
Total Expenses	2,811,251	2,173,031	3,653,607
Less:			
Retained Revenue -			
Sales of goods and services	135,125	139,594	145,460
Investment income	95,344	93,896	93,034
Other revenue	31,027	33,149	32,342
Total Retained Revenue	261,496	266,639	270,836
Gain/(loss) on disposal of non current assets	(1,050)	142	3,111
NET COST OF SERVICES	2,550,805	1,906,250	3,379,660

* The large variation between 1999-2000 original budget and revised projection represent positive actuarial valuation on superannuation resulting from changed economic assumptions used for their modelling.

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Related	698,045	1,370,337	1,089,752
Grants and subsidies	101,256	117,630	201,758
Finance costs	1,217,860	1,222,895	1,209,100
Other	207,294	346,976	455,752
Total Payments	2,224,455	3,057,838	2,956,362
Receipts			
Sale of goods and services	137,618	139,366	144,923
Retained taxes	(180,300)	(188,000)	...
Other	120,770	122,050	119,753
Total Receipts	78,088	73,416	264,676
NET CASH FLOWS FROM OPERATING ACTIVITIES	(2,146,367)	(2,984,422)	(2,691,686)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	25,916	5,637	43,570
Proceeds from sale of investments	(81,540)	11,902	(24,566)
Advance repayments received	108,936	116,621	109,610
Purchases of property, plant and equipment	...	(152)	(122)
Purchases of investments	(620)	(74,041)	(47,404)
Advances made	(29,000)	(53,197)	(39,340)
NET CASH FLOWS FROM INVESTING ACTIVITIES	23,692	6,770	41,748
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	19,522	2,280	1,911
Repayment of borrowings and advances	(1,686,842)	(1,983,613)	(3,528,273)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,667,320)	(1,981,333)	(3,526,362)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT (cont)			
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	2,331,273	3,167,578	2,905,412
Capital appropriation	1,750,842	2,057,719	3,566,033
Asset sale proceeds transferred to the Consolidated Fund Entity	(289,518)	(259,675)	(296,093)
NET CASH FLOWS FROM GOVERNMENT	3,792,597	4,964,622	6,175,352
NET INCREASE/(DECREASE) IN CASH	2,602	5,637	(948)
Opening Cash and Cash Equivalents	12,654	12,115	17,753
CLOSING CASH AND CASH EQUIVALENTS	15,256	17,752	16,805
CASH FLOW RECONCILIATION			
Net cost of services	(2,550,805)	(1,906,250)	(3,379,660)
Non cash items added back	32,750	118,249	58,035
Change in operating assets and liabilities	371,688	(1,196,421)	629,939
Net cash flow from operating activities	(2,146,367)	(2,984,422)	(2,691,686)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	15,256	17,753	16,805
Investments	91,903	107,270	76,061
Receivables	38,792	54,949	51,762
Other	1,000	6,504	6,504
Total Current Assets	146,951	186,476	151,132
Non Current Assets -			
Property, plant and equipment - Cost/valuation	450,235	569,828	532,799
Accumulated depreciation	(26,885)	(27,396)	(37,730)
Investments	1,767,396	1,759,983	1,720,892
Total Non Current Assets	2,190,746	2,302,415	2,215,961
Total Assets	2,337,697	2,488,891	2,367,093
LIABILITIES -			
Current Liabilities -			
Accounts payable	230,543	341,820	293,135
Borrowings	2,739,556	1,832,234	2,560,103
Employee entitlements	186,153	551,840	269,886
Other	189,810	197,085	165,788
Total Current Liabilities	3,346,062	2,922,979	3,288,912
Non Current Liabilities -			
Borrowings	13,039,509	13,725,268	9,518,516
Employee entitlements	9,774,577	7,985,445	8,960,408
Other	878,262	535,420	483,786
Total Non Current Liabilities	23,692,348	22,246,133	18,962,710
Total Liabilities	27,038,410	25,169,112	22,251,622
NET ASSETS	(24,700,713)	(22,680,221)	(19,884,529)
EQUITY			
Reserves	107,361	124,058	124,058
Accumulated funds	(24,808,074)	(22,804,279)	(20,008,587)
TOTAL EQUITY	(24,700,713)	(22,680,221)	(19,884,529)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.1 Debt Servicing Costs

Program Objective(s): To meet Crown debt servicing and related costs on loans and advances made to the State by the Commonwealth and on State Treasury Corporation loans and certain authorities whose debt liabilities have been assumed by the State.

Program Description: Debt administration management of the Crown portfolio in conjunction with the Treasury Corporation. Recoupment from various bodies of their portion of the debt servicing costs.

<u>Activities:</u>	Average Staffing (EFT)	
	1999-00	2000-01
Debt accounting and administration	2	2
Debt management and forecasting	2	2
	4	4

	1999-00	2000-01
	Budget \$000	Revised \$000
		2000-01 Budget \$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	241	241	248
Finance costs			
Interest	1,085,308	1,171,295	1,104,251
Interest on TCorp loans for the superannuation conversion offer	146,139	145,622	90,397
Total Expenses	1,231,688	1,317,158	1,194,896

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.1 Debt Servicing Costs (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Investment income	95,344	12,205	12,035
Other revenue	...	720	600

Total Retained Revenue	95,344	12,925	12,635
-------------------------------	---------------	---------------	---------------

Gain/(loss) on disposal of non current assets	(960)
---	-------	-----	-----

NET COST OF SERVICES	1,137,304	1,304,233	1,182,261
-----------------------------	------------------	------------------	------------------

ASSET ACQUISITIONS	...	152	122
---------------------------	-----	------------	------------

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.2 Refunds and Remissions of Crown Revenue

Program Objective(s): To provide relief from certain Crown revenues and to meet the costs of refunds of certain unclaimed monies.

Program Description: The remission and refund, under certain circumstances, of State taxation and other Crown revenues. The refund of unclaimed monies paid into Consolidated Fund in terms of section 14 of the Public Finance and Audit Act.

<u>Activities</u> :	Average Staffing (EFT)	
	1999-00	2000-01
Accounting and forecasting	1	1

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	49	49	50
Other expenses			
Petrol subsidy payments - Section 90 Case	154,000	160,000	47,000
Alcohol subsidy payments - Section 90 Case	26,300	28,000	5,300
Refunds and remissions of Crown revenue	15,000	15,000	15,000
Total Expenses	195,349	203,049	67,350
NET COST OF SERVICES	195,349	203,049	67,350

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.3 Other Service Wide Activities

Program Objective(s): To provide funding for assumed Crown superannuation costs and past service accrued liabilities and to provide asset/liability management for cash, insurance and other liabilities.

Program Description: Periodical payments made towards costs of accrued employee superannuation liabilities and Crown employer superannuation guarantee charge contributions. Payment of compensation for risks not covered under insurance arrangements, working capital advances, interest subsidies and State Bank loan indemnity claims.

<u>Activities</u> :	Average Staffing (EFT)	
	1999-00	2000-01
Superannuation accounting and administration	3	2
Superannuation management and forecasting	3	3
Treasury Banking System - cash administration and forecasting	2	2
Banking policy and administration	2	2
Crown Consolidated Fund accounting and administration	4	4
Public Authorities (Financial Arrangements) Act administration	1	2
Insurance administration and management	2	3
	17	18

1999-00		2000-01
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related*	1,055,123	330,119	1,782,130
Other operating expenses	9,704	12,358	15,073
Grants and subsidies			
Write back of workers compensation payable to rail entities	(18,962)	(17,040)	(16,290)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.3 Other Service Wide Activities (cont)

OPERATING STATEMENT (cont)

Actuarial adjustments - IMC	(38,781)	(44,642)	(62,570)
Contribution to Managed Insurance Fund	8,000	13,530	8,000
Contribution to Transport Accident Compensation Fund	34,000	34,000	82,000
Contribution to Treasury Managed Fund for hindsight adjustment	25,000	2,000	25,000
Other	22,256	6,100	16,095
Other expenses			
Advances written off	...	12,654	...
State's share of higher education superannuation costs	19,000	9,000	10,000
Sydney Water Corporation - rates on exempt properties	11,761	11,761	11,700
TAB registry costs	5,500	5,758	...
Debt / investment management fees	7,275	7,275	7,275
State Bank post-sale costs	83,500	63,500	72,500
GST administration and related payments	...	...	280,063
Other	6,749	6,318	6,654
Total Expenses	1,230,125	452,691	2,237,630
Less:			
Retained Revenue -			
Investment income	...	81,691	80,999
Other revenue	20,760	26,762	26,075
Total Retained Revenue	20,760	108,453	107,074
Gain/(loss) on disposal of non current assets	960	...	...
NET COST OF SERVICES	1,208,405	344,238	2,130,556

* The large variation between 1999-2000 original budget and revised projection represent positive actuarial valuations on superannuation resulting from changed economic assumptions used for their modelling.

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.2 Natural Disasters Relief

71.2.1 Natural Disasters Relief

Program Objective(s): To alleviate hardship suffered by individuals as a result of bushfires, floods, drought and other natural disasters. To restore community assets damaged by natural disasters.

Program Description: Provision of funds to various departments and authorities involved in the administration of joint Commonwealth/State schemes.

	1999-00		2000-01
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Grants and subsidies			
Natural Disasters Relief	4,000	38,000	4,000
Southern Sydney Recovery Taskforce -natural disasters relief	...	13,000	...
Natural Disaster Relief capital grants to Local Government	8,000	11,000	8,000
Total Expenses	12,000	62,000	12,000
NET COST OF SERVICES	12,000	62,000	12,000

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.3 Crown Property Management

71.3.1 Crown Property Management

Program Objective(s): To manage a portfolio of real estate assets of the State where ownership or control has not been passed to individual agencies.

Program Description: Administration and maintenance of the State's portfolio of rental and other real estate assets. Fitout/refurbishment of State owned buildings under the Government's CBD Asset Strategy.

<u>Activities</u> :	Average Staffing (EFT)	
	1999-00	2000-01
Accounting and administration	3	2
Property management and forecasting	2	2
	5	4

1999-00		2000-01
Budget \$000	Revised \$000	Budget \$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	324	324	333
Other operating expenses	128,625	109,714	109,985
Maintenance	3,074	2,586	3,794
Depreciation and amortisation	8,547	10,556	10,556
Finance costs			
finance lease interest charges	...	14,100	14,719
Other expenses			
Asset / liability management costs	853	853	903
Asset sales commissions - Crown Transactions Entity property portfolio	666	...	1,441
Total Expenses	142,089	138,133	141,731

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.3 Crown Property Management

71.3.1 Crown Property Management (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services

Rents and leases

Other revenue

135,125	133,754	131,524
10,267	11,507	19,603

Total Retained Revenue

145,392	145,261	151,127
----------------	----------------	----------------

Gain/(loss) on disposal of non current assets

(1,050)	142	3,111
---------	-----	--------------

NET COST OF SERVICES

(2,253)	(7,270)	(12,507)
----------------	----------------	-----------------

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	19,385	20,041	21,251
Other operating expenses	13,368	17,674	16,184
Maintenance	86	200	88
Depreciation and amortisation	1,500	1,500	1,500
Grants and subsidies	18,731	18,768	29,587
Other expenses	33,719	32,281	34,782
Total Expenses	86,789	90,464	103,392
Less:			
Retained Revenue -			
Sales of goods and services	250	100	250
Investment income	700	838	617
Grants and contributions	...	799	...
Other revenue	200	200	200
Total Retained Revenue	1,150	1,937	1,067
NET COST OF SERVICES	85,639	88,527	102,325

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Related	17,887	18,893	20,047
Grants and subsidies	18,731	18,768	29,587
Other	47,699	50,681	51,054
Total Payments	84,317	88,342	100,688
Receipts			
Sale of goods and services	250	100	250
Other	900	1,837	817
Total Receipts	1,150	1,937	1,067
NET CASH FLOWS FROM OPERATING ACTIVITIES	(83,167)	(86,405)	(99,621)
CASH FLOWS FROM INVESTING ACTIVITIES			
Advance repayments received	...	...	12,120
Purchases of property, plant and equipment	(110)	(300)	(110)
Advances made	...	(620)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(110)	(920)	12,010
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	...	(121)	(12,120)
NET CASH FLOWS FROM FINANCING ACTIVITIES	...	(121)	(12,120)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	80,935	84,847	94,656
Capital appropriation	110	110	110
Cash reimbursements from the Consolidated Fund Entity	233	647	709
Cash transfers to Consolidated Fund	...	(3,300)	...
NET CASH FLOWS FROM GOVERNMENT	81,278	82,304	95,475
NET INCREASE/(DECREASE) IN CASH	(1,999)	(5,142)	(4,256)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	1999-00		2000-01
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
Opening Cash and Cash Equivalents	30,900	25,364	20,222
CLOSING CASH AND CASH EQUIVALENTS	28,901	20,222	15,966
CASH FLOW RECONCILIATION			
Net cost of services	(85,639)	(88,527)	(102,325)
Non cash items added back	2,988	2,638	2,704
Change in operating assets and liabilities	(516)	(516)	...
Net cash flow from operating activities	(83,167)	(86,405)	(99,621)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	28,901	20,222	15,966
Investments	...	12,185	185
Receivables	729	704	704
Other	486	934	934
Total Current Assets	30,116	34,045	17,789
Non Current Assets -			
Property, plant and equipment -			
Cost/valuation	18,473	18,718	18,828
Accumulated depreciation	(9,242)	(9,131)	(10,631)
Investments	12,000	630	510
Receivables	500	500	500
Total Non Current Assets	21,731	10,717	9,207
Total Assets	51,847	44,762	26,996
LIABILITIES -			
Current Liabilities -			
Accounts payable	6,578	6,338	6,338
Borrowings	12,005	12,120	120
Employee entitlements	1,393	1,676	1,676
Other	466	436	436
Total Current Liabilities	20,442	20,570	8,570
Non Current Liabilities -			
Borrowings	...	630	510
Other	436	...	...
Total Non Current Liabilities	436	630	510
Total Liabilities	20,878	21,200	9,080
NET ASSETS	30,969	23,562	17,916
EQUITY			
Reserves	903	858	858
Accumulated funds	30,066	22,704	17,058
TOTAL EQUITY	30,969	23,562	17,916

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

72.1 Development of the New South Wales Economy

72.1.1 Development of the New South Wales Economy

Program Objective(s): To work in partnership with industry to ensure that New South Wales is widely recognised as a leading centre of high value-adding, knowledge-intensive business in the Asia-Pacific region. To work with business to develop New South Wales as a prosperous and internationally competitive economy, through attracting and retaining investment, boosting exports, fostering industry skills and innovation, and creating sustainable jobs to enhance the quality of life for people throughout the State.

Program Description: Provision of policy advice and economic analysis to enhance economic growth. Provision of information and financial assistance to attract investment projects to metropolitan and regional areas. Fostering programs to assist diversification and structural adjustment in regional economies. Marketing New South Wales as a place to invest. Provision of business counselling and consultancy assistance to small and medium enterprises and facilitate export growth. Assisting Government agencies to export products and services. Fostering programs that enhance technology commercialisation and diffusion. Facilitation of increased business activity for women and Aboriginal people. Capturing business opportunities associated with the Olympics.

<u>Outcomes:</u>	Units	1997-98	1998-99	1999-00	2000-01
Metropolitan projects facilitated or financially assisted -					
Investment committed	\$m	594	525	588	600
Jobs attracted	no.	1,632	4,576	3,380	3,500
Regional projects facilitated or financially assisted -					
Investment committed	\$m	1,283	939	335	600
Jobs attracted	no.	5,339	4,947	4,689	4,300
Small and medium business clients:					
Growth in turnover in firms assisted	%	15.5	14.2	20.0	15.0
Jobs growth in firms assisted	%	19.5	18.7	8.0	10.0
Micro and Start Up Business Clients:					
Jobs created/ retained through activities of Business Enterprise Centres	no.	7,184	9,000	11,971	12,500
Industrial Supplies Office import replacement	\$m	85	126	100	100

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

72.1 Development of the New South Wales Economy

72.1.1 Development of the New South Wales Economy

Outputs:

Metropolitan projects facilitated or financially assisted -					
Investment projects assisted	no.	16	28	38	40
Funding to assist investment projects	\$m	11	15	4	8
Regional projects facilitated or financially assisted -					
Investment projects assisted	no.	127	110	134	135
Funding to assist investment projects	\$m	9	16	22	21
Visits to New South Wales Trade and Investment Centre and the Country Embassy	no.	21,126	23,611	25,000	28,000
Internet access to New South Wales Business Website	no.	16,970	26,000	93,500	210,000
Small and medium business clients:					
Clients (active)	no.	1,503	918	863	900
Completed services	no.	859	579	699	750
Value of assistance paid	\$m	5.0	2.5	2.8	3.0
Micro and Start Up Business Clients:					
Enquiries	no.	50,000	73,670	94,556	100,000
Businesses assisted	no.	14,000	26,466	28,953	30,000
<u>Average Staffing:</u>	EFT	239	232	250	252

1999-00		2000-01
Budget \$000	Revised \$000	Budget \$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	19,385	20,041	21,251
Other operating expenses	13,368	17,674	16,184
Maintenance	86	200	88
Depreciation and amortisation	1,500	1,500	1,500
Grants and subsidies			
Grants to non profit organisations	3,380	3,511	3,380

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

72.1 Development of the New South Wales Economy

72.1.1 Development of the New South Wales Economy (cont)

OPERATING STATEMENT (cont)

Regional headquarters tax concessions	2,179	1,119	1,179
Gosford City Council – grant to provide for repayment of Crown advance for Grahame Park development	...	...	12,000
Local Government - current grants	840	840	418
Rehabilitation Works at Moore Park Showground - capital grant	2,967	4,328	...
Katoomba/Echo Point Development - capital grant to public sector	3,615	800	4,110
Hunter Advantage Fund	2,750	7,960	2,000
Illawarra Advantage Fund	3,000	210	4,000
Newcastle Centre for Excellence in Energy Research	...	...	2,500
Other expenses			
Payroll tax rebates and other assistance associated with the decentralisation of secondary industry in country areas	150	150	150
Small Businesses' Loans Guarantee Act - liquidation of liabilities	127	...	127
Assistance to industry	11,237	10,366	11,580
Small Business Development	6,021	5,801	6,691
Regional development assistance	13,884	13,664	14,334
NSW High Growth Business	2,300	2,300	1,900
Total Expenses	86,789	90,464	103,392
Less:			
Retained Revenue -			
Sales of goods and services			
Minor sales of goods and services	250	100	250
Investment income	700	838	617
Grants and contributions	...	799	...
Other revenue	200	200	200
Total Retained Revenue	1,150	1,937	1,067
NET COST OF SERVICES	85,639	88,527	102,325
ASSET ACQUISITIONS	110	300	110

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 CROWN LEASEHOLDS ENTITY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Other operating expenses	...	3,000	1,030
Total Expenses	...	3,000	1,030
Less:			
Retained Revenue -			
Sales of goods and services	32,200	35,707	36,771
Investment income	5,100	5,100	5,253
Total Retained Revenue	37,300	40,807	42,024
Gain/(loss) on disposal of non current assets	(5,100)	(13,750)	(2,266)
NET COST OF SERVICES	(32,200)	(24,057)	(38,728)

TREASURER AND MINISTER FOR STATE DEVELOPMENT

73 CROWN LEASEHOLDS ENTITY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Other	...	(3,070)	(120)
Total Payments	...	(3,070)	(120)
Receipts			
Sale of goods and services	32,200	35,707	36,771
Other	5,000	(1,234)	6,758
Total Receipts	37,200	34,473	43,529
NET CASH FLOWS FROM OPERATING ACTIVITIES	37,200	37,543	43,649
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	26,640	20,863	(537)
NET CASH FLOWS FROM INVESTING ACTIVITIES	26,640	20,863	(537)
CASH FLOWS FROM GOVERNMENT			
Cash transfers to Consolidated Fund	(63,840)	(58,192)	(42,992)
NET CASH FLOWS FROM GOVERNMENT	(63,840)	(58,192)	(42,992)
NET INCREASE/(DECREASE) IN CASH	...	214	120
Opening Cash and Cash Equivalents	1	3,786	4,000
CLOSING CASH AND CASH EQUIVALENTS	1	4,000	4,120
CASH FLOW RECONCILIATION			
Net cost of services	32,200	24,057	38,728
Change in operating assets and liabilities	5,000	13,486	4,921
Net cash flow from operating activities	37,200	37,543	43,649

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 CROWN LEASEHOLDS ENTITY

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	1	4,000	4,120
Receivables	16,000	17,890	18,427
Total Current Assets	16,001	21,890	22,547
Non Current Assets -			
Property, plant and equipment - Cost/valuation	334,569	374,230	385,457
Receivables	36,638	35,191	32,993
Total Non Current Assets	371,207	409,421	418,450
Total Assets	387,208	431,311	440,997
LIABILITIES -			
Current Liabilities -			
Accounts payable	...	4,000	4,120
Other	7,900	11,241	11,578
Total Current Liabilities	7,900	15,241	15,698
Total Liabilities	7,900	15,241	15,698
NET ASSETS	379,308	416,070	425,299
EQUITY			
Reserves	334,569	374,229	385,456
Accumulated funds	44,739	41,841	39,843
TOTAL EQUITY	379,308	416,070	425,299

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 CROWN LEASEHOLDS ENTITY

73.1 Administration of Crown Leases

73.1.1 Administration of Crown Leases

Program Objective(s): Administration of Crown Leases under the Crown Lands Act 1989.

Program Description: Collection of annual instalments relating to the purchase of Crown Land and the generation of revenue from leases, licenses and permissive occupancies of Crown Land.

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Other operating expenses	...	3,000	1,030
Total Expenses	...	3,000	1,030
Less:			
Retained Revenue -			
Sales of goods and services			
Crown Land leases	32,200	35,707	36,771
Investment income	5,100	5,100	5,253
Total Retained Revenue	37,300	40,807	42,024
Gain/(loss) on disposal of non current assets	(5,100)	(13,750)	(2,266)
NET COST OF SERVICES	(32,200)	(24,057)	(38,728)

**TREASURER AND MINISTER FOR STATE DEVELOPMENT
CROWN TRANSACTIONS ENTITY COMMERCIAL ACTIVITIES**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	7,874	7,697	8,083
Investment income	1,879	1,403	1,901
Other revenue	1,887	5,341	5,065
Total Retained Revenue	11,640	14,441	15,049
Less:			
Expenses -			
Operating Expenses -			
Other operating expenses	11,715	14,553	15,216
Finance costs	(78)	40	...
Total Expenses	11,637	14,593	15,216
SURPLUS/(DEFICIT)	3	(152)	(167)

TREASURER AND MINISTER FOR STATE DEVELOPMENT
CROWN TRANSACTIONS ENTITY COMMERCIAL ACTIVITIES

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Other	9,282	9,034	9,601
Total Receipts	9,282	9,034	9,601
Payments			
Other	10,832	12,282	12,876
Total Payments	10,832	12,282	12,876
NET CASH FLOWS FROM OPERATING ACTIVITIES	(1,550)	(3,248)	(3,275)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	51	51	110
NET CASH FLOWS FROM INVESTING ACTIVITIES	51	51	110
NET INCREASE/(DECREASE) IN CASH	(1,499)	(3,197)	(3,165)
Opening Cash and Cash Equivalents	31,039	32,921	29,724
CLOSING CASH AND CASH EQUIVALENTS	29,540	29,724	26,559
CASH FLOW RECONCILIATION			
Surplus/(deficit)	3	(152)	(167)
Non cash items added back	(78)	(38)	(76)
Change in operating assets and liabilities	(1,475)	(3,058)	(3,032)
Net cash flow from operating activities	(1,550)	(3,248)	(3,275)

**TREASURER AND MINISTER FOR STATE DEVELOPMENT
CROWN TRANSACTIONS ENTITY COMMERCIAL ACTIVITIES**

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	29,540	29,724	26,559
Investments	110	110	112
Receivables	1,326	1,154	1,461
Total Current Assets	30,976	30,988	28,132
Non Current Assets -			
Investments	985	985	949
Receivables	41,116	47,631	52,696
Total Non Current Assets	42,101	48,616	53,645
Total Assets	73,077	79,604	81,777
LIABILITIES -			
Current Liabilities -			
Accounts payable	78	152	160
Other	5,659	5,000	5,250
Total Current Liabilities	5,737	5,152	5,410
Non Current Liabilities -			
Other	65,699	72,740	74,822
Total Non Current Liabilities	65,699	72,740	74,822
Total Liabilities	71,436	77,892	80,232
NET ASSETS	1,641	1,712	1,545
EQUITY			
Accumulated funds	1,641	1,712	1,545
TOTAL EQUITY	1,641	1,712	1,545

**TREASURER AND MINISTER FOR STATE DEVELOPMENT
NEW SOUTH WALES INSURANCE MINISTERIAL CORPORATION**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	558,719	529,408	551,451
Investment income	126,035	128,790	132,840
Retained taxes, fees and fines	24,156	24,156	...
Grants and contributions	77,000	49,530	115,000
Other revenue	4	2	2
Total Retained Revenue	785,914	731,886	799,293
Less:			
Expenses -			
Operating Expenses -			
Other operating expenses	783,017	651,691	802,953
Total Expenses	783,017	651,691	802,953
Gain/(loss) on disposal of non current assets	(6,012)	470	...
SURPLUS/(DEFICIT)	(3,115)	80,665	(3,660)

**TREASURER AND MINISTER FOR STATE DEVELOPMENT
NEW SOUTH WALES INSURANCE MINISTERIAL CORPORATION**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	597,500	576,014	614,021
Retained taxes	24,156	24,156	...
Other	80,539	57,266	119,423
Total Receipts	702,195	657,436	733,444
Payments			
Other	686,380	675,922	741,594
Total Payments	686,380	675,922	741,594
NET CASH FLOWS FROM OPERATING ACTIVITIES	15,815	(18,486)	(8,150)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	64,000	49,029	8,020
Purchases of investments	(93,300)	(17,300)	(13,200)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(29,300)	31,729	(5,180)
NET INCREASE/(DECREASE) IN CASH	(13,485)	13,243	(13,330)
Opening Cash and Cash Equivalents	36,902	39,217	52,460
CLOSING CASH AND CASH EQUIVALENTS	23,417	52,460	39,130
CASH FLOW RECONCILIATION			
Surplus/(deficit)	(3,115)	80,665	(3,660)
Non cash items added back	(122,500)	(123,950)	(128,500)
Change in operating assets and liabilities	141,430	24,799	124,010
Net cash flow from operating activities	15,815	(18,486)	(8,150)

**TREASURER AND MINISTER FOR STATE DEVELOPMENT
NEW SOUTH WALES INSURANCE MINISTERIAL CORPORATION**

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	23,417	52,460	39,130
Investments	354,618	663,763	719,443
Receivables	157,657	174,384	148,724
Other	400	12,425	12,425
Total Current Assets	536,092	903,032	919,722
Non Current Assets -			
Investments	1,418,471	991,626	1,069,626
Receivables	313,242	366,460	329,469
Total Non Current Assets	1,731,713	1,358,086	1,399,095
Total Assets	2,267,805	2,261,118	2,318,817
LIABILITIES -			
Current Liabilities -			
Other provisions	...	563,984	559,278
Other	16,700	21,565	21,565
Total Current Liabilities	16,700	585,549	580,843
Non Current Liabilities -			
Other	2,650,651	2,007,516	2,073,581
Total Non Current Liabilities	2,650,651	2,007,516	2,073,581
Total Liabilities	2,667,351	2,593,065	2,654,424
NET ASSETS	(399,546)	(331,947)	(335,607)
EQUITY			
Accumulated funds	(399,546)	(331,947)	(335,607)
TOTAL EQUITY	(399,546)	(331,947)	(335,607)

