
TREASURER AND MINISTER FOR STATE DEVELOPMENT**70 TREASURY**

| | 2000-01 | | 2001-02 |
|---|----------------|----------------|----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Employee related | 52,691 | 50,588 | 55,329 |
| Other operating expenses | 24,666 | 32,327 | 25,522 |
| Maintenance | 935 | 1,017 | 844 |
| Depreciation and amortisation | 8,319 | 7,718 | 10,677 |
| Grants and subsidies | 229,620 | 307,890 | 349,155 |
| Total Expenses | 316,231 | 399,540 | 441,527 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | 5,620 | 6,348 | 6,758 |
| Investment income | 288 | 595 | 490 |
| Other revenue | 144 | 5,047 | ... |
| Total Retained Revenue | 6,052 | 11,990 | 7,248 |
| Gain/(loss) on disposal of non current assets | ... | (432) | ... |
| NET COST OF SERVICES | 310,179 | 387,982 | 434,279 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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| | 2000-01 | | 2001-02 |
|---|------------------|------------------|------------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments | | | |
| Employee Related | 48,338 | 45,968 | 50,284 |
| Grants and subsidies | 229,620 | 307,890 | 349,155 |
| Other | 25,640 | 35,512 | 29,167 |
| Total Payments | 303,598 | 389,370 | 428,606 |
| Receipts | | | |
| Sale of goods and services | 5,617 | 6,089 | 6,760 |
| Interest | 292 | 570 | 490 |
| Other | 244 | 7,251 | 2,703 |
| Total Receipts | 6,153 | 13,910 | 9,953 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | (297,445) | (375,460) | (418,653) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, plant and equipment | ... | 7 | ... |
| Purchases of property, plant and equipment | (6,458) | (7,057) | (9,113) |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | (6,458) | (7,050) | (9,113) |
| CASH FLOWS FROM GOVERNMENT | | | |
| Recurrent appropriation | 295,383 | 373,695 | 417,271 |
| Capital appropriation | 6,458 | 6,458 | 9,110 |
| Cash reimbursements from the Consolidated Fund Entity | 629 | 537 | 633 |
| Cash transfers to Consolidated Fund | ... | (121) | ... |
| NET CASH FLOWS FROM GOVERNMENT | 302,470 | 380,569 | 427,014 |
| NET INCREASE/(DECREASE) IN CASH | (1,433) | (1,941) | (752) |
| Opening Cash and Cash Equivalents | 3,445 | 6,366 | 4,425 |
| CLOSING CASH AND CASH EQUIVALENTS | 2,012 | 4,425 | 3,673 |
| CASH FLOW RECONCILIATION | | | |
| Net cost of services | (310,179) | (387,982) | (434,279) |
| Non cash items added back | 12,598 | 12,298 | 15,665 |
| Change in operating assets and liabilities | 136 | 224 | (39) |
| Net cash flow from operating activities | (297,445) | (375,460) | (418,653) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT**70 TREASURY**

| | 2000-01 | | 2001-02 |
|--|---------------|---------------|---------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | 2,012 | 4,425 | 3,673 |
| Receivables | 263 | 1,462 | 1,454 |
| Other | 579 | 507 | 608 |
| Total Current Assets | 2,854 | 6,394 | 5,735 |
| Non Current Assets - | | | |
| Property, plant and equipment - Plant and equipment | 37,057 | 40,758 | 39,191 |
| Other | 49 | 61 | 61 |
| Total Non Current Assets | 37,106 | 40,819 | 39,252 |
| Total Assets | 39,960 | 47,213 | 44,987 |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Payables | 4,446 | 5,970 | 6,022 |
| Employee entitlements and other provisions | 4,293 | 4,332 | 4,331 |
| Total Current Liabilities | 8,739 | 10,302 | 10,353 |
| Non Current Liabilities - | | | |
| Other | ... | 74 | 74 |
| Total Non Current Liabilities | ... | 74 | 74 |
| Total Liabilities | 8,739 | 10,376 | 10,427 |
| NET ASSETS | 31,221 | 36,837 | 34,560 |
| EQUITY | | | |
| Reserves | 4,409 | 4,409 | 4,409 |
| Accumulated funds | 26,812 | 32,428 | 30,151 |
| TOTAL EQUITY | 31,221 | 36,837 | 34,560 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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70.1 Central Financial Management Services

70.1.1 Economic and Fiscal Strategy

Program Objective(s): To improve the allocation of State resources and achieve a responsible financial position for New South Wales through advice on overall fiscal and economic strategies.

Program Description: Advising on overall fiscal, revenue and expenditure strategies. Developing methods to enhance and measure public sector performance. Monitoring and forecasting economic conditions. Undertaking economic modelling and research to assist in policy formulation and decision making. Advising on State economic development strategy. Forecasting and monitoring tax revenue and advising on tax policy and intergovernmental financial relations. Evaluating the financial and economic feasibility of major capital projects, including private sector infrastructure projects. Advising on microeconomic and industry policy issues, including national competition policy implementation.

| | Average Staffing (EFT) | |
|--|------------------------|-----------|
| | 2000-01 | 2001-02 |
| <u>Activities:</u> | | |
| Economic strategy | 8 | 13 |
| Fiscal strategy | 11 | 12 |
| Revenue strategy | 15 | 12 |
| Executive, corporate and directorate support | 8 | 8 |
| | <u>42</u> | <u>45</u> |

| 2000-01 | | 2001-02 |
|---------|---------|---------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |
| | | |

OPERATING STATEMENT

Expenses -

| | | | |
|--------------------------|-------|-------|--------------|
| Operating expenses - | | | |
| Employee related | 3,603 | 3,654 | 4,672 |
| Other operating expenses | 1,514 | 1,703 | 3,644 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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70.1 Central Financial Management Services

70.1.1 Economic and Fiscal Strategy (cont)

OPERATING STATEMENT (cont)

| | | | |
|-------------------------------|--------------|--------------|--------------|
| Maintenance | 28 | 28 | 29 |
| Depreciation and amortisation | 142 | 75 | 66 |
| Total Expenses | 5,287 | 5,460 | 8,411 |
| Less: | | | |
| Retained Revenue - | | | |
| Investment income | 15 | 44 | 16 |
| Other revenue | ... | 118 | 235 |
| Total Retained Revenue | 15 | 162 | 251 |
| NET COST OF SERVICES | 5,272 | 5,298 | 8,160 |
| | | | |
| ASSET ACQUISITIONS | 84 | 47 | 118 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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70.1 Central Financial Management Services

70.1.2 Financial Management

Program Objective(s): To improve the allocation of, and accountability for the use of, State resources by developing and promoting procedures, systems and policies which result in better financial performance, including liability management. To improve public sector accountability for State financial management by producing State financial reports which provide accurate, timely, comprehensive and relevant information.

Program Description: Advising on the development and application of financial management improvement and accounting and budgetary systems and procedures. Co-ordinating Budget preparation, including reporting and data collection. Developing and maintaining the Office of Financial Management's Financial Information System. Management of Crown assets and liabilities, including debt, superannuation liabilities and insurable claims.

| | Average Staffing (EFT) | |
|---|------------------------|----------|
| | 2000-01 | 2001-02 |
| Activities: | | |
| Financial management improvement | 15 | 16 |
| Reporting and co-ordination | 14 | 15 |
| Crown asset and liability management | 23 | 22 |
| Executive, corporate and directorate support services | 9 | 10 |
| | <hr/> 61 | <hr/> 63 |

| 2000-01 | | 2001-02 |
|---------|---------|---------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |
| | | |

OPERATING STATEMENT

Expenses -

| | | | |
|-------------------------------|-------|-------|--------------|
| Operating expenses - | | | |
| Employee related | 5,872 | 5,727 | 5,950 |
| Other operating expenses | 2,449 | 2,971 | 3,386 |
| Maintenance | 117 | 237 | 186 |
| Depreciation and amortisation | 1,132 | 1,152 | 931 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.1 Central Financial Management Services

70.1.2 Financial Management (cont)

OPERATING STATEMENT (cont)

| | | | |
|---|--------------|---------------|---------------|
| Grants and subsidies | | | |
| Australian accounting research and standards bodies | ... | 169 | 170 |
| Grants to agencies | ... | ... | 70 |
| Total Expenses | 9,570 | 10,256 | 10,693 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | | | |
| Recoupment of administration costs* | 2,026 | 2,179 | 1,982 |
| Minor sales of goods and services | 26 | 27 | 25 |
| Investment income | 20 | 68 | 25 |
| Total Retained Revenue | 2,072 | 2,274 | 2,032 |
| NET COST OF SERVICES | 7,498 | 7,982 | 8,661 |
| <hr/> | | | |
| ASSET ACQUISITIONS | 84 | 115 | 287 |

* Expenses associated with staff in the Crown Asset and Liability Management Branch are reimbursed by the Crown Transactions Entity.

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.1 Central Financial Management Services

70.1.3 Resource Allocation

Program Objective(s): To optimise the allocation of State resources in accordance with Government priorities, delivering positive social outcomes for the State. To enhance public sector net worth.

Program Description: Advising on the resource allocation issues in the general government sector. Advising on, and monitoring, the financial position and performance of general government sector agencies, including the negotiation of service and resource allocation agreements. Advising on, and monitoring, the financial position of government businesses, including the negotiation of statements of financial performance and statements of corporate intent. Forecasting and monitoring distribution payments by government businesses.

| | Average Staffing (EFT) | |
|--|------------------------|----------|
| | 2000-01 | 2001-02 |
| <u>Activities:</u> | | |
| Education, financial services and government | 9 | 12 |
| Natural resources and environment | 12 | 13 |
| Property and planning | 5 | 8 |
| Human services | 12 | 10 |
| Justice and emergency services | 8 | 8 |
| Transport and ports | 7 | 9 |
| Executive, corporate and directorate support | 14 | 14 |
| | <hr/> 67 | <hr/> 74 |

| 2000-01 | | 2001-02 |
|---------|---------|---------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|--------------------------|-------|-------|--------------|
| Operating expenses - | | | |
| Employee related | 4,947 | 6,235 | 7,177 |
| Other operating expenses | 2,801 | 2,877 | 3,817 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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70.1 Central Financial Management Services

70.1.3 Resource Allocation (cont)

OPERATING STATEMENT (cont)

| | | | |
|-------------------------------|--------------|--------------|---------------|
| Maintenance | 68 | 51 | 52 |
| Depreciation and amortisation | 334 | 414 | 528 |
| Total Expenses | 8,150 | 9,577 | 11,574 |
| Less: | | | |
| Retained Revenue - | | | |
| Investment income | 29 | 69 | 25 |
| Other revenue | ... | 309 | 648 |
| Total Retained Revenue | 29 | 378 | 673 |
| NET COST OF SERVICES | 8,121 | 9,199 | 10,901 |
| <hr/> | | | |
| ASSET ACQUISITIONS | 85 | 128 | 317 |

NOTE: In last year's Budget the 2000-01 estimates for this program and the Market Implementation Group program were transposed. The above figures have been adjusted.

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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70.1 Central Financial Management Services

70.1.4 Market Implementation Group

Program Objective(s): To develop and implement the Government's energy reform initiatives in a comprehensive and timely manner and ensure that the Government's interests are effectively represented in relation to the development of inter-jurisdictional reform matters.

Program Description: Improving the operation of the National Electricity Market. Developing and implementing a robust National Electricity Code. Resolving outstanding pricing, regulatory and environmental issues. Driving an efficient, national approach to introducing full retail competition for all energy customers including small business and households. Instilling a commercially oriented management framework to the New South Wales electricity businesses.

| <u>Activities</u> : | Average Staffing (EFT) | |
|--|------------------------|----------|
| | 2000-01 | 2001-02 |
| Major projects | 9 | ... |
| Energy ownership | 7 | 12 |
| Executive, corporate and directorate support | 4 | 3 |
| | <hr/> 20 | <hr/> 15 |

| 2000-01 | | 2001-02 |
|---------|---------|---------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|-------------------------------|--------------------|---------------------|--------------------|
| Operating expenses - | | | |
| Employee related | 3,200 | 1,615 | 1,710 |
| Other operating expenses | 4,136 | 10,278 | 1,740 |
| Maintenance | 27 | 9 | 7 |
| Depreciation and amortisation | 117 | 75 | 24 |
| Grants and subsidies | | | |
| Grants to agencies | ... | ... | 150 |
| Total Expenses | <hr/> 7,480 | <hr/> 11,977 | <hr/> 3,631 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.1 Central Financial Management Services

70.1.4 Market Implementation Group (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

| | | | |
|-------------------------------|--------------|--------------|--------------|
| Investment income | 14 | 11 | 4 |
| Other revenue | ... | 5,381 | 55 |
| Total Retained Revenue | 14 | 5,392 | 59 |
| NET COST OF SERVICES | 7,466 | 6,585 | 3,572 |

| | | | |
|---------------------------|-----------|-----------|------------|
| ASSET ACQUISITIONS | 84 | 47 | 118 |
|---------------------------|-----------|-----------|------------|

NOTE:

1. In last year's Budget the 2000-01 estimates for this program and the Resources Allocation program were transposed. The above figures have been adjusted.
2. Expenses and revenue increased in 2000-01 due to additional work associated with full retail contestability reforms funded by the electricity industry.

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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70.2 Revenue Collection

70.2.1 Duties Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing duties on liable instruments, documents and transactions.

Program Description: Assessment, collection and recovery of duties by sale of adhesive stamps, stamping of liable instruments or documents and from returns submitted by authorised persons.

| | Units | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---|-------|---------|---------|---------|----------------|
| <u>Outcomes:</u> | | | | | |
| Revenue collected | \$m | 3,393 | 4,051 | 3,842 | 3,457 |
| <u>Outputs:</u> | | | | | |
| Overdue debt as a proportion of total revenue | % | 0.22 | 0.26 | 0.23 | 0.20 |
| Revenue collected per Net Cost of Services dollar | \$ | 154 | 198 | 183 | 149 |
| Revenue per EFT staff | \$m | 13.6 | 19.1 | 19.2 | 15.5 |
| Proportion of revenue received by electronic payment | % | 2 | 27 | 30 | 25 |
| Objections determined within statutory period (90 days) | % | 97 | 80 | 100 | 100 |
| Objections allowed (in part included) | % | 35 | 20 | 20 | n/a |
| Objections raised by clients | no. | 97 | 70 | 90 | 90 |
| <u>Average Staffing:</u> | EFT | 248 | 212 | 199 | 201 |

| ———2000-01——— | | 2001-02 |
|---------------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|--------------------------|--------|--------|---------------|
| Operating expenses - | | | |
| Employee related | 12,076 | 11,800 | 12,801 |
| Other operating expenses | 5,045 | 5,200 | 4,646 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT**70 TREASURY**

70.2 Revenue Collection**70.2.1 Duties Collection (cont)****OPERATING STATEMENT (cont)**

| | | | |
|---|---------------|---------------|---------------|
| Maintenance | 249 | 245 | 198 |
| Depreciation and amortisation | 2,378 | 2,219 | 3,427 |
| Total Expenses | 19,748 | 19,464 | 21,072 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | | | |
| Minor sales of goods and services | ... | 3 | ... |
| Investment income | 75 | 142 | 156 |
| Other revenue | 59 | 38 | ... |
| Total Retained Revenue | 134 | 183 | 156 |
| Gain/(loss) on disposal of non current assets | ... | (153) | ... |
| NET COST OF SERVICES | 19,614 | 19,434 | 20,916 |
| ASSET ACQUISITIONS | 2,445 | 2,404 | 2,817 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

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70.2 Revenue Collection

70.2.2 Pay-roll Tax Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing pay-roll tax on employers in respect of certain wages.

Program Description: Collection and recovery of pay-roll tax from employers who are periodically required to furnish a return of taxable wages.

| <u>Outcomes:</u> | Units | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---|-------|---------|---------|---------|----------------|
| Revenue collected (including public sector) | \$m | 4,155 | 4,476 | 4,515 | 4,660 |
| <u>Outputs:</u> | | | | | |
| Overdue debt as a proportion of total revenue | % | 0.90 | 0.66 | 0.66 | 0.66 |
| Revenue collected per Net Cost of Services dollar | \$ | 410 | 502 | 419 | 422 |
| Revenue per EFT staff | \$m | 37.1 | 46.6 | 44.5 | 45.2 |
| Proportion of revenue received by electronic payment | % | 44 | 85 | 89 | 90 |
| Objections determined within statutory period (90 days) | % | 93 | 85 | 100 | 100 |
| Objections allowed (in part included) | % | 34 | 39 | 35 | n/a |
| Objections raised by clients | no. | 130 | 87 | 87 | 87 |
| <u>Average Staffing:</u> | EFT | 112 | 96 | 103 | 103 |

| —2000-01— | | 2001-02 |
|-----------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|-------------------------------|---------------|---------------|---------------|
| Operating expenses - | | | |
| Employee related | 7,728 | 6,864 | 7,065 |
| Other operating expenses | 2,512 | 2,553 | 2,217 |
| Maintenance | 139 | 132 | 121 |
| Depreciation and amortisation | 1,306 | 1,169 | 1,720 |
| Total Expenses | 11,685 | 10,718 | 11,123 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.2 Revenue Collection

70.2.2 Pay-roll Tax Collection (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

| | | | |
|-----------------------------------|-----|-----|-----|
| Sales of goods and services | ... | 2 | ... |
| Minor sales of goods and services | ... | ... | ... |
| Investment income | 42 | 77 | 72 |
| Other revenue | 23 | 16 | ... |

| | | | |
|-------------------------------|-----------|-----------|-----------|
| Total Retained Revenue | 65 | 95 | 72 |
|-------------------------------|-----------|-----------|-----------|

| | | | |
|---|-----|------|-----|
| Gain/(loss) on disposal of non current assets | ... | (83) | ... |
|---|-----|------|-----|

| | | | |
|-----------------------------|---------------|---------------|---------------|
| NET COST OF SERVICES | 11,620 | 10,706 | 11,051 |
|-----------------------------|---------------|---------------|---------------|

| | | | |
|---------------------------|--------------|--------------|--------------|
| ASSET ACQUISITIONS | 1,154 | 1,052 | 1,651 |
|---------------------------|--------------|--------------|--------------|

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.2 Revenue Collection

70.2.3 Land Tax Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing a tax on liable properties.

Program Description: Assessment, collection and recovery of land tax from liable property owners.

| | Units | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---|-------|---------|---------|---------|----------------|
| <u>Outcomes</u> : | | | | | |
| Revenue collected | \$m | 966 | 930 | 921 | 967 |
| <u>Outputs</u> : | | | | | |
| Overdue debt as a proportion of total revenue | % | 4.8 | 6.2 | 6.3 | 6.4 |
| Revenue collected per Net Cost of Services dollar | \$ | 43 | 40 | 36 | 34 |
| Revenue per EFT staff | \$m | 5.4 | 5.3 | 5.2 | 5.1 |
| Proportion of revenue received by electronic payment | % | 57 | 73 | 75 | 80 |
| Objections determined within statutory period (90 days) | % | 52 | 73 | 75 | 75 |
| Objections allowed (in part included) | % | 42 | 43 | 35 | n/a |
| Objections raised by clients | no. | 4,685 | 3,239 | 2,000 | 2,000 |
| <u>Average Staffing</u> : | EFT | 179 | 174 | 190 | 191 |

| ——2000-01—— | | 2001-02 |
|-------------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|--------------------------|--------|--------|---------------|
| Operating expenses - | | | |
| Employee related | 11,941 | 11,078 | 12,064 |
| Other operating expenses | 4,760 | 5,159 | 4,743 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT**70 TREASURY**

70.2 Revenue Collection**70.2.3 Land Tax Collection (cont)****OPERATING STATEMENT (cont)**

| | | | |
|---|---------------|---------------|---------------|
| Maintenance | 233 | 240 | 201 |
| Depreciation and amortisation | 2,203 | 2,138 | 3,282 |
| Grants and subsidies | | | |
| Valuer General's Office | 11,120 | 11,121 | 11,365 |
| Total Expenses | 30,257 | 29,736 | 31,655 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | | | |
| Search fees | 3,371 | 3,078 | 3,423 |
| Minor sales of goods and services | ... | 2 | ... |
| Investment income | 70 | 140 | 144 |
| Other revenue | 45 | 32 | ... |
| Total Retained Revenue | 3,486 | 3,252 | 3,567 |
| Gain/(loss) on disposal of non current assets | ... | (149) | ... |
| NET COST OF SERVICES | 26,771 | 26,633 | 28,088 |
| ASSET ACQUISITIONS | 1,658 | 1,590 | 2,647 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.2 Revenue Collection

70.2.4 Miscellaneous Revenue Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing tax, duties and levies on liable transactions and documents.

Program Description: Assessment, collection and recovery of debits tax, parking space levy, gaming duties, racing taxes and financial institutions duty. Collection and recovery of unclaimed money. Collection of health insurance levy, electricity energy levy and Keno tax. Administration of the Petroleum Subsidy Scheme.

| | Units | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|--|-------|---------|---------|---------|----------------|
| <u>Outcomes:</u> | | | | | |
| Total revenue collected under this program | \$m | 1,115 | 1,194 | 1,278 | 1,279 |
| <u>Outputs:</u> | | | | | |
| Revenue collected per Net Cost of Services dollar | \$ | 364 | 485 | 411 | 421 |
| Revenue per EFT staff | \$m | 32.8 | 36.2 | 41.2 | 37.6 |
| Petroleum subsidy payments made | no. | 2,417 | 2,668 | 870 | 900 |
| Unclaimed money claims paid | no. | 1,855 | 4,800 | 2,600 | 3,000 |
| Proportion of revenue received by electronic payment | % | 3 | 41 | 56 | 50 |
| <u>Average Staffing:</u> | EFT | 34 | 33 | 34 | 34 |

NOTE: Responsibility for collection of racing taxes was transferred from the Department of Gaming and Racing to the Office of the State Revenue from 1 January 2001. Responsibility for collection of club and hotel gaming duties is being transferred to OSR from 1 July 2001.

TREASURER AND MINISTER FOR STATE DEVELOPMENT**70 TREASURY**

70.2 Revenue Collection**70.2.4 Miscellaneous Revenue Collection (cont)**

| | —2000-01— | | 2001-02 |
|---|--------------|--------------|----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Employee related | 2,080 | 1,993 | 2,093 |
| Other operating expenses | 847 | 888 | 774 |
| Maintenance | 42 | 43 | 26 |
| Depreciation and amortisation | 407 | 386 | 556 |
| Total Expenses | 3,376 | 3,310 | 3,449 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | | | |
| Fees for services | 197 | 198 | 390 |
| Minor sales of goods and services | ... | 1 | ... |
| Investment income | 13 | 25 | 24 |
| Other revenue | 10 | 6 | ... |
| Total Retained Revenue | 220 | 230 | 414 |
| Gain/(loss) on disposal of non current assets | ... | (27) | ... |
| NET COST OF SERVICES | 3,156 | 3,107 | 3,035 |
| <hr/> | | | |
| ASSET ACQUISITIONS | 762 | 1,582 | 1,125 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.2 Revenue Collection

70.2.5 Tax Equivalents Collection

Program Objective(s): To collect revenue to finance services for the people of New South Wales by imposing corporate income tax on Public Trading Enterprises, including State Owned Corporations.

Program Description: Assessment, collection and recovery of corporate income tax from Public Trading Enterprises, including State Owned Corporations.

| | Units | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|--|-------|---------|---------|---------|----------------|
| <u>Outcomes:</u> | | | | | |
| Revenue collected | \$m | 383 | 365 | 417 | 317 |
| <u>Outputs:</u> | | | | | |
| Revenue collected per Net Cost of Services dollar | \$ | 768 | 1,755 | 2,397 | 1,278 |
| Revenue per EFT staff | \$m | 95.8 | 182.5 | 208.5 | 158.5 |
| Proportion of revenue received by electronic payment | % | 23 | 37 | 50 | 50 |
| <u>Average Staffing:</u> | EFT | 4 | 2 | 2 | 2 |

| ———2000-01——— | | 2001-02 |
|---------------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|-------------------------------|------------|------------|------------|
| Operating expenses - | | | |
| Employee related | 133 | 119 | 179 |
| Other operating expenses | 40 | 37 | 43 |
| Maintenance | 2 | 2 | ... |
| Depreciation and amortisation | 21 | 16 | 26 |
| Total Expenses | 196 | 174 | 248 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.2 Revenue Collection

70.2.5 Tax Equivalents Collection (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

| | | | |
|---|------------|------------|------------|
| Investment income | 1 | 1 | ... |
| Total Retained Revenue | 1 | 1 | ... |
| Gain/(loss) on disposal of non current assets | ... | (1) | ... |
| NET COST OF SERVICES | 195 | 174 | 248 |

| | | | |
|---------------------------|----------|----------|------------|
| ASSET ACQUISITIONS | 1 | 1 | ... |
|---------------------------|----------|----------|------------|

TREASURER AND MINISTER FOR STATE DEVELOPMENT

70 TREASURY

70.3 Administrative Services

70.3.1 First Home Owner Grants Scheme

Program Objective(s): To administer the First Home Owner Grants Scheme in New South Wales.

Program Description: Payment of a grant to eligible applicants upon the acquisition of a first home.

| | Units | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------------------------|-------|---------|---------|---------|----------------|
| <u>Outputs</u> : | | | | | |
| Applications approved | thous | n.a. | n.a. | 43 | 48 |
| <u>Average Staffing</u> : | EFT | ... | ... | 27 | 27 |

| —2000-01— | | 2001-02 |
|-----------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|---|----------------|----------------|----------------|
| Operating expenses - | | | |
| Employee related | 1,111 | 1,503 | 1,618 |
| Other operating expenses | 562 | 661 | 512 |
| Maintenance | 30 | 30 | 24 |
| Depreciation and amortisation | 279 | 74 | 117 |
| Grants and subsidies | | | |
| First Home Owners Scheme - grant payments | 218,500 | 296,600 | 337,400 |
| Total Expenses | 220,482 | 298,868 | 339,671 |
| Less: | | | |
| Retained Revenue - | | | |
| Investment income | 9 | 18 | 24 |
| Other revenue | 7 | 5 | ... |
| Total Retained Revenue | 16 | 23 | 24 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
70 TREASURY

70.3 Administrative Services

70.3.1 First Home Owner Grants Scheme (cont)

OPERATING STATEMENT (cont)

| | | | |
|---|----------------|----------------|----------------|
| Gain/(loss) on disposal of non current assets | ... | (19) | ... |
| NET COST OF SERVICES | 220,466 | 298,864 | 339,647 |
| <hr/> | | | |
| ASSET ACQUISITIONS | 101 | 90 | 30 |
| <hr/> | | | |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

| | 2000-01 | | 2001-02 Budget \$000 |
|-----------------------------------|------------------|------------------|-------------------------------------|
| | Budget \$000 | Revised \$000 | |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Employee related ¹ | 1,780,908 | 3,297,204 | 2,096,113 |
| Other operating expenses | 16,860 | 21,763 | 25,410 |
| Grants and subsidies ² | 81,162 | 702,973 | 125,165 |
| Borrowing costs ³ | 1,194,648 | 1,621,939 | 804,052 |
| Other expenses | 450,032 | 716,864 | 331,183 |
| Total Expenses | 3,523,610 | 6,360,743 | 3,381,923 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | 13,936 | 22,295 | 15,123 |
| Investment income | 93,034 | 96,630 | 108,036 |
| Other revenue ⁴ | 23,800 | 27,753 | 354,381 |
| Total Retained Revenue | 130,770 | 146,678 | 477,540 |
| NET COST OF SERVICES | 3,392,840 | 6,214,065 | 2,904,383 |

1. The large variation between the 2000-01 revised forecast and the 2001-02 Budget is due to a \$1,378 million superannuation expense resulting from lower than forecast returns on investments and changes in demographic assumptions used by William M Mercer, the schemes actuary, for the triennial review of superannuation schemes.
2. The large variation between the 2000-01 revised forecast and the 2001-02 Budget is due to the assumption of \$600 million of HIH liabilities.
3. The large variation between the 2000-01 revised forecast and the 2001-02 Budget is due to two factors:
 - a) Assuming \$420 million of debt from Eraring Energy during 2000-01 as that entity was deemed to be overgeared; and
 - b) Ongoing budget cash surpluses together with the regearing of the electricity industry have enabled the retirement of high coupon loans. To repurchase these securities in the market a premium had to be paid to existing bond holders resulting in increased interest expense of \$270 million. Retirement of this high coupon debt will result in significant interest savings in 2001-02 and future years. This is further explained in Chapter 5 of Budget Paper No.2.
4. The large increase in other revenue for the 2001-02 budget is mainly due to a forecast book profit on the acquisition of 58% of Snowy Hydro Ltd. These shares have an estimated value of \$348 million but initially will have a book value of only \$20 million.

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

| | 2000-01 | | 2001-02 |
|---|--------------------|--------------------|--------------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments | | | |
| Employee Related | 1,089,752 | 968,140 | 790,850 |
| Grants and subsidies | 212,322 | 256,792 | 238,743 |
| Finance costs | 1,194,381 | 1,187,511 | 780,497 |
| Other | 340,748 | 354,673 | 370,401 |
| Total Payments | 2,837,203 | 2,767,116 | 2,180,491 |
| Receipts | | | |
| Sale of goods and services | 18,244 | 17,758 | 6,969 |
| Interest | 93,078 | 96,782 | 107,998 |
| Other | 23,801 | 35,903 | 34,525 |
| Total Receipts | 135,123 | 150,443 | 149,492 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | (2,702,080) | (2,616,673) | (2,030,999) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, plant and equipment | 3,530 | (4,083) | 3,900 |
| Proceeds from sale of investments | (24,566) | 19,750 | (43,864) |
| Advance repayments received | 109,610 | 117,178 | 78,366 |
| Purchases of investments | (47,404) | (30,000) | ... |
| Advances made | (39,340) | (47,078) | (29,000) |
| Other | (9,900) | (17,043) | ... |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | (8,070) | 38,724 | 9,402 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Proceeds from borrowings and advances | ... | 111,386 | 20,142 |
| Repayment of borrowings and advances | (3,528,273) | (4,301,932) | (1,540,933) |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | (3,528,273) | (4,190,546) | (1,520,791) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

| | 2000-01 | | 2001-02 |
|---|--------------------|--------------------|--------------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| CASH FLOW STATEMENT (cont) | | | |
| CASH FLOWS FROM GOVERNMENT | | | |
| Recurrent appropriation | 2,905,412 | 2,801,647 | 2,214,953 |
| Capital appropriation | 3,566,033 | 4,347,430 | 1,569,933 |
| Asset sale proceeds transferred to the Consolidated Fund Entity | (243,972) | (367,157) | (243,746) |
| Cash transfers to Consolidated Fund | ... | (57,832) | ... |
| NET CASH FLOWS FROM GOVERNMENT | 6,227,473 | 6,724,088 | 3,541,140 |
| NET INCREASE/(DECREASE) IN CASH | (10,950) | (44,407) | (1,248) |
| Opening Cash and Cash Equivalents | 17,753 | 79,329 | 34,922 |
| CLOSING CASH AND CASH EQUIVALENTS | 6,803 | 34,922 | 33,674 |
| CASH FLOW RECONCILIATION | | | |
| Net cost of services | (3,392,840) | (6,214,065) | (2,904,383) |
| Non cash items added back | 47,479 | 727,166 | (288,374) |
| Change in operating assets and liabilities | 643,281 | 2,870,226 | 1,161,758 |
| Net cash flow from operating activities | (2,702,080) | (2,616,673) | (2,030,999) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

| | 2000-01 | | 2001-02 |
|--|---------------------|---------------------|---------------------|
| | Budget \$000 | Revised \$000 | Budget \$000 |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | 6,803 | 34,922 | 33,674 |
| Receivables | 47,067 | 43,891 | 39,957 |
| Other financial assets | 76,061 | 85,664 | 77,540 |
| Other | 4 | ... | ... |
| Total Current Assets | 129,935 | 164,477 | 151,171 |
| Non Current Assets - | | | |
| Investments in Snowy Hydro Ltd | ... | ... | 348,000 |
| Other financial assets | 1,720,892 | 1,582,774 | 1,521,614 |
| Property, plant and equipment - Land and building | 4,600 | 4,600 | 4,600 |
| Total Non Current Assets | 1,725,492 | 1,587,374 | 1,874,214 |
| Total Assets | 1,855,427 | 1,751,851 | 2,025,385 |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Payables | 292,135 | 217,576 | 188,768 |
| Interest bearing | 2,545,947 | 2,100,702 | 2,380,411 |
| Employee entitlements and other provisions | 269,886 | 221,381 | 1,156,215 |
| Other | 149,063 | 281,438 | 271,564 |
| Total Current Liabilities | 3,257,031 | 2,821,097 | 3,996,958 |
| Non Current Liabilities - | | | |
| Interest bearing | 9,439,140 | 9,643,714 | 7,882,922 |
| Employee entitlements and other provisions | 8,960,408 | 9,903,411 | 10,279,422 |
| Other | 458,287 | 846,148 | 691,845 |
| Total Non Current Liabilities | 18,857,835 | 20,393,273 | 18,854,189 |
| Total Liabilities | 22,114,866 | 23,214,370 | 22,851,147 |
| NET ASSETS | (20,259,439) | (21,462,519) | (20,825,762) |
| EQUITY | | | |
| Reserves | 26,797 | 10,100 | 10,100 |
| Accumulated funds | (20,286,236) | (21,472,619) | (20,835,862) |
| TOTAL EQUITY | (20,259,439) | (21,462,519) | (20,825,762) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.1 Debt Servicing Costs

Program Objective(s): To meet Crown debt servicing and related costs on loans and advances made to the State by the Commonwealth and on New South Wales Treasury Corporation loans and on certain authorities debt liabilities assumed by the State.

Program Description: Debt administration management of the Crown portfolio in conjunction with the New South Wales Treasury Corporation. Recoupment from various bodies of their portion of debt servicing costs.

Activities:

All Debt Servicing activities are undertaken by staff in Treasury's Crown Asset and Liability Management Branch. Thus all costs are recorded in Treasury's Financial Management Program and then on-charged to this program.

| | 2000-01 | 2001-02 |
|---|------------------|------------------|
| | Budget | Budget |
| | \$000 | \$000 |
| OPERATING STATEMENT | | |
| Expenses - | | |
| Operating expenses - | | |
| Reimbursement of Treasury employee related and other operating expenses | 278 | 298 |
| Borrowing costs | | |
| Interest | 1,102,251 | 1,099,942 |
| Interest on superannuation conversion offer - TCorp loans | 90,397 | 90,397 |
| Assumption of Superannuation Admin Corp debt | ... | 7,600 |
| Assumption of Eraring Energy debt | ... | 420,000 |
| Other finance costs | 2,000 | 4,000 |
| Other expenses | | |
| Advances written off – Dept of Housing | ... | 200,000 |
| Asset / liability management costs | ... | 903 |
| Total Expenses | 1,194,926 | 1,823,140 |
| Less: | | |
| Retained Revenue - | | |
| Investment income | 12,035 | 12,135 |
| Other revenue | 600 | 577 |
| Total Retained Revenue | 12,635 | 12,712 |
| NET COST OF SERVICES | 1,182,291 | 1,810,428 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.2 Refunds and Remissions of Crown Revenue

Program Objective(s): To provide relief from certain Crown revenues and to meet the costs of refunds of certain unclaimed monies.

Program Description: The remission and refund, under certain circumstances, of State taxation and other Crown revenues. The refund of unclaimed monies paid into Consolidated Fund in terms of section 14 of the Public Finance and Audit Act.

Activities:

All activities for this program are undertaken by staff in Treasury's Crown Asset and Liability Management Branch. Thus all costs are recorded in Treasury's Financial Management Program and on-charged to this program.

| | 2000-01 | 2001-02 |
|---|---------------|---------------|
| | Budget | Budget |
| | \$000 | \$000 |
| OPERATING STATEMENT | | |
| Expenses - | | |
| Operating expenses - | | |
| Reimbursement of Treasury employee related and other operating expenses | 58 | 98 |
| Other expenses | | |
| Petrol subsidy payments - Section 90 Case | 47,000 | 41,000 |
| Alcohol subsidy payments - Section 90 Case | 5,300 | 32,000 |
| Refunds and remissions of Crown revenue | 15,000 | 3,000 |
| Total Expenses | 67,358 | 83,063 |
| Less: | | |
| Retained Revenue - | | |
| Investment income | ... | 82 |
| Total Retained Revenue | ... | 82 |
| NET COST OF SERVICES | 67,358 | 82,974 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.1 Service Wide Payments and Services

71.1.3 Other Service Wide Activities

Program Objective(s): To provide funding for assumed Crown superannuation costs and past service accrued liabilities and to provide asset/liability management for cash, insurance and other liabilities.

Program Description: Periodical payments made towards costs of accrued employee superannuation liabilities and Crown employer superannuation guarantee charge contributions. Payment of compensation for risks not covered under insurance arrangements, working capital advances, interest subsidies and State Bank loan indemnity claims.

Activities:

All activities for this program are undertaken by staff in Treasury's Crown Asset and Liability Management Branch. Thus all costs are recorded in Treasury's Financial Management Program and on-charged to this program.

| ———2000-01——— | | 2001-02 |
|---------------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|--|-----------|-----------|------------------|
| Operating expenses – | | | |
| Employee related | 1,780,908 | 3,297,204 | 2,096,113 |
| Reimbursement of Treasury employee related | | | |
| other operating expenses | 1,690 | 1,780 | 1,767 |
| Other operating expenses | 14,834 | 19,622 | 23,153 |
| Grants and subsidies | | | |
| Write back of workers compensation payable to rail entities | (16,290) | (16,333) | (15,399) |
| Actuarial adjustments - IMC | (62,570) | (7,486) | (25,179) |
| Contribution to Treasury Managed Fund | 8,000 | 8,000 | 21,000 |
| Assumption of HIH liability | ... | 600,000 | ... |
| Grants to agencies | ... | 24,128 | 25,007 |
| Contribution to Transport Accident Compensation Fund | 82,000 | 52,000 | 50,000 |
| Contribution to Treasury Managed Fund for hindsight adjustment | 25,000 | 5,000 | 10,000 |
| Snowy Scheme reform | ... | ... | 15,000 |
| Other | 22,458 | 12,463 | 14,736 |
| Other expenses | | | |
| Write back of investment in National Rail Corp | ... | 52,123 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT**71 CROWN TRANSACTIONS ENTITY**

71.1 Service Wide Payments and Services**71.1.3 Other Service Wide Activities (cont)**

| | | | |
|---|------------------|------------------|------------------|
| State's share of higher education superannuation costs | 10,000 | ... | 10,000 |
| Sydney Water Corporation - rates on exempt properties | 11,700 | 11,270 | 11,479 |
| FreightCorp privatisation costs | ... | 9,700 | 5,200 |
| Debt / investment management fees | 7,275 | 7,275 | 7,000 |
| State Bank post-sale costs | 72,500 | 10,750 | 39,850 |
| GST administration compensation to the Australian Tax Office | 273,700 | 335,100 | 174,200 |
| Other | 7,557 | 6,743 | 6,501 |
| Total Expenses | 2,238,762 | 4,429,339 | 2,470,428 |

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

| | | | |
|--|------------------|------------------|------------------|
| Sales of goods and services | | | |
| Sale proceeds of land - profit and initial cost of land | 13,936 | 14,529 | 6,969 |
| Contributions to long service leave pool | ... | 7,766 | 8,154 |
| Investment income | 80,999 | 84,406 | 94,719 |
| Book Profit on Acquisition of Snowy Hydro Ltd | ... | ... | 328,000 |
| Other revenue | 23,200 | 27,176 | 25,901 |
| Total Retained Revenue | 118,135 | 133,877 | 463,743 |
| NET COST OF SERVICES | 2,120,627 | 4,295,462 | 2,006,685 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
71 CROWN TRANSACTIONS ENTITY

71.2 Natural Disasters Relief

71.2.1 Natural Disasters Relief

Program Objective(s): To alleviate hardship suffered by individuals as a result of bushfires, floods, drought and other natural disasters. To restore community assets damaged by natural disasters.

Program Description: Provision of funds to various departments and authorities involved in the administration of joint Commonwealth/State schemes.

| 2000-01 | | 2001-02 |
|---------|---------|---------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

Operating expenses -

Grants and subsidies

Natural Disasters Relief

Natural Disaster Relief capital grants

| | | |
|-------|--------|---------------|
| 4,000 | 13,201 | 12,000 |
| 8,000 | 12,000 | 18,000 |

Total Expenses

| | | |
|---------------|---------------|---------------|
| 12,000 | 25,201 | 30,000 |
|---------------|---------------|---------------|

NET COST OF SERVICES

| | | |
|---------------|---------------|---------------|
| 12,000 | 25,201 | 30,000 |
|---------------|---------------|---------------|

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 CROWN LEASEHOLDS ENTITY

| | 2000-01 | | 2001-02 |
|---|-----------------|-----------------|-----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Other operating expenses | 1,030 | 3,880 | 3,588 |
| Total Expenses | 1,030 | 3,880 | 3,588 |
| Less: | | | |
| Retained Revenue - | | | |
| Crown land leases | 28,016 | 30,157 | 30,911 |
| Investment income | 5,253 | 5,253 | 5,384 |
| Total Retained Revenue | 33,269 | 35,410 | 36,295 |
| Gain/(loss) on disposal of non current assets | 6,489 | 4,489 | 5,989 |
| NET COST OF SERVICES | (38,728) | (36,019) | (38,696) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 CROWN LEASEHOLDS ENTITY

| | 2000-01 | | 2001-02 |
|--|-----------------|------------------|-----------------|
| | Budget \$000 | Revised \$000 | Budget \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts | | | |
| Crown land leases | 29,641 | 27,696 | 28,690 |
| Interest | 5,253 | 5,253 | 5,384 |
| Total Receipts | 34,894 | 32,949 | 34,074 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | 34,894 | 32,949 | 34,074 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, plant and equipment | 8,218 | 6,351 | 6,578 |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | 8,218 | 6,351 | 6,578 |
| CASH FLOWS FROM GOVERNMENT | | | |
| Cash transfers to Consolidated Fund | (42,992) | (39,571) | (40,559) |
| NET CASH FLOWS TO GOVERNMENT | (42,992) | (39,571) | (40,559) |
| NET INCREASE/(DECREASE) IN CASH | 120 | (271) | 93 |
| Opening Cash and Cash Equivalents | 4,000 | 3,630 | 3,359 |
| CLOSING CASH AND CASH EQUIVALENTS | 4,120 | 3,359 | 3,452 |
| CASH FLOW RECONCILIATION | | | |
| Net cost of services | 38,728 | 36,019 | 38,696 |
| Change in operating assets and liabilities | (3,834) | (3,070) | (4,622) |
| Net cash flow from operating activities | 34,894 | 32,949 | 34,074 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 CROWN LEASEHOLDS ENTITY

| | 2000-01 | | 2001-02 |
|--|----------------|----------------|----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | 4,120 | 3,359 | 3,452 |
| Receivables | 18,427 | 13,857 | 14,203 |
| Total Current Assets | 22,547 | 17,216 | 17,655 |
| Non Current Assets - | | | |
| Receivables | 32,993 | 37,585 | 38,525 |
| Land at valuation | 385,457 | 386,309 | 395,967 |
| Total Non Current Assets | 418,450 | 423,894 | 434,492 |
| Total Assets | 440,997 | 441,110 | 452,147 |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Payables | 4,120 | 3,764 | 3,858 |
| Other | 11,578 | 12,520 | 14,733 |
| Total Current Liabilities | 15,698 | 16,284 | 18,591 |
| Total Liabilities | 15,698 | 16,284 | 18,591 |
| NET ASSETS | 425,299 | 424,826 | 433,556 |
| EQUITY | | | |
| Reserves | 385,456 | 386,308 | 395,966 |
| Accumulated funds | 39,843 | 38,518 | 37,590 |
| TOTAL EQUITY | 425,299 | 424,826 | 433,556 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
72 CROWN LEASEHOLDS ENTITY

72.1 Administration of Crown Leases

72.1.1 Administration of Crown Leases

Program Objective(s): Administration of Crown Leases under the Crown Lands Act 1989.

Program Description: Collection of annual instalments relating to the purchase of Crown Land and the generation of revenue from leases, licenses and permissive occupancies of Crown Land.

| | 2000-01 | | 2001-02 |
|---|-----------------|-----------------|-----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Other operating expenses | 1,030 | 3,880 | 3,588 |
| Total Expenses | 1,030 | 3,880 | 3,588 |
| Less: | | | |
| Retained Revenue - | | | |
| Crown Land leases | 28,016 | 30,157 | 30,911 |
| Investment income | 5,253 | 5,253 | 5,384 |
| Total Retained Revenue | 33,269 | 35,410 | 36,295 |
| Gain/(loss) on disposal of non current assets | 6,489 | 4,489 | 5,989 |
| NET COST OF SERVICES | (38,728) | (36,019) | (38,696) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

| | 2000-01 | | 2001-02 |
|---|----------------|----------------|---------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Employee related | 43,657 | 49,557 | 3,122 |
| Other operating expenses | 93,616 | 120,498 | 15,932 |
| Maintenance | 12,641 | 12,541 | 2,021 |
| Depreciation and amortisation | 192,268 | 137,671 | 75,205 |
| Grants and subsidies | 29,462 | 102,466 | ... |
| Total Expenses | 371,644 | 422,733 | 96,280 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | 10,427 | 16,998 | 275 |
| Investment income | 1,666 | 7,966 | 300 |
| Retained taxes, fees and fines | 300 | 330 | ... |
| Grants and contributions | 1,051 | 33,528 | ... |
| Other revenue | 97,257 | 107,409 | 235 |
| Total Retained Revenue | 110,701 | 166,231 | 810 |
| Gain/(loss) on disposal of non current assets | 10,000 | 1,602 | 10,000 |
| NET COST OF SERVICES | 250,943 | 254,900 | 85,470 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

| | 2000-01 | | 2001-02 |
|--|-----------------|------------------|-----------------|
| | Budget \$000 | Revised \$000 | Budget \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments | | | |
| Employee Related | 42,849 | 48,812 | 5,082 |
| Grants and subsidies | 29,462 | 38,512 | ... |
| Other | 106,378 | 155,361 | 24,198 |
| Total Payments | 178,689 | 242,685 | 29,280 |
| Receipts | | | |
| Sale of goods and services | 40,290 | 12,611 | 5,505 |
| Interest | 3,143 | 8,143 | 3,085 |
| Other | 37,640 | 130,256 | 2,988 |
| Total Receipts | 81,073 | 151,010 | 11,578 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | (97,616) | (91,675) | (17,702) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, plant and equipment | 35,000 | 4,385 | 35,000 |
| Proceeds from sale of investments | 752 | 2,000 | ... |
| Purchases of property, plant and equipment | (123,497) | (139,400) | (2,000) |
| Other | ... | 12,105 | (33,462) |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | (87,745) | (120,910) | (462) |
| CASH FLOWS FROM GOVERNMENT | | | |
| Recurrent appropriation | 165,375 | 150,632 | 19,990 |
| Capital appropriation | 47,118 | 47,118 | ... |
| Asset sale proceeds transferred to the Consolidated Fund Entity | ... | (14,774) | ... |
| Cash reimbursements from the Consolidated Fund Entity | 920 | 920 | 125 |
| NET CASH FLOWS FROM GOVERNMENT | 213,413 | 183,896 | 20,115 |
| NET INCREASE/(DECREASE) IN CASH | 28,052 | (28,689) | 1,951 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

| | ———2000-01——— | |
|--|-----------------|-----------------|
| | Budget | Revised |
| | \$000 | \$000 |
| | | 2001-02 |
| | | Budget |
| | | \$000 |
| <hr/> | | |
| CASH FLOW STATEMENT (cont) | | |
| Opening Cash and Cash Equivalents | 39,825 | 84,126 |
| | | 55,437 |
| CLOSING CASH AND CASH EQUIVALENTS | 67,877 | 55,437 |
| | | 57,388 |
| CASH FLOW RECONCILIATION | | |
| Net cost of services | (250,943) | (254,900) |
| Non cash items added back | (35,608) | 37,703 |
| Change in operating assets and liabilities | 188,935 | 125,522 |
| | | 63,128 |
| Net cash flow from operating activities | (97,616) | (91,675) |
| | | (17,702) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

| | 2000-01 | | 2001-02 |
|--|------------------|------------------|-----------------|
| | Budget \$000 | Revised \$000 | Budget \$000 |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | 67,877 | 55,437 | 57,388 |
| Receivables | 4,013 | 10,461 | 343 |
| Other financial assets | 836 | ... | ... |
| Total Current Assets | 72,726 | 65,898 | 57,731 |
| Non Current Assets - | | | |
| Property, plant and equipment - | | | |
| Land and building | 1,305,713 | 1,233,959 | 212,147 |
| Plant and equipment | 1,240 | 1,184 | 247 |
| Infrastructure systems | 584,520 | 631,302 | ... |
| Other | 132,388 | 132,387 | ... |
| Total Non Current Assets | 2,023,861 | 1,998,832 | 212,394 |
| Total Assets | 2,096,587 | 2,064,730 | 270,125 |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Payables | 2,469 | 5,885 | 245 |
| Employee entitlements and other provisions | 2,173 | 2,000 | 200 |
| Other | 2,555 | 623 | ... |
| Total Current Liabilities | 7,197 | 8,508 | 445 |
| Total Liabilities | 7,197 | 8,508 | 445 |
| NET ASSETS | 2,089,390 | 2,056,222 | 269,680 |
| EQUITY | | | |
| Reserves | 117,497 | 117,497 | 117,497 |
| Accumulated funds | 1,971,893 | 1,938,725 | 152,183 |
| TOTAL EQUITY | 2,089,390 | 2,056,222 | 269,680 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

73.1 Sydney Olympics 2000

73.1.1 Infrastructure Development of Homebush Bay and Related Sites

Program Objective(s): To implement strategies for the redevelopment of Homebush Bay and other Olympic and Paralympic venues.

Program Description: Planning, redevelopment and management of Homebush Bay and related areas, Australia Centre Business Park and the development of infrastructure and the common domain.

| | Average Staffing (EFT) | |
|---|------------------------|---------|
| | 2000-01 | 2001-02 |
| <u>Activities</u> : | | |
| Environment, planning and site and asset management | 128 | n.a. |
| Infrastructure development | 17 | n.a. |
| Construction services | 12 | n.a. |
| | 157 | 0 |

| 2000-01 | | 2001-02 |
|---------|---------|---------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|-------------------------------|---------------|---------------|-----|
| Operating expenses - | | | |
| Employee related | 10,765 | 12,765 | ... |
| Other operating expenses | 10,501 | 10,489 | ... |
| Maintenance | 11,379 | 11,279 | ... |
| Depreciation and amortisation | 14,796 | 11,781 | ... |
| Grants and subsidies | | | |
| Green Games Watch 2000 | 45 | 45 | ... |
| Total Expenses | 47,486 | 46,359 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

73.1 Sydney Olympics 2000

73.1.1 Infrastructure Development of Homebush Bay and Related Sites
(cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

| | | | |
|-----------------------------|-------|--------|-----|
| Sales of goods and services | | | |
| Rents and leases | 6,327 | 14,898 | ... |
| Carparking | 4,100 | 2,100 | ... |
| Grants and contributions | ... | 2,929 | ... |
| Other revenue | 659 | 659 | ... |

| | | | |
|-------------------------------|---------------|---------------|------------|
| Total Retained Revenue | 11,086 | 20,586 | ... |
|-------------------------------|---------------|---------------|------------|

| | | | |
|-----------------------------|---------------|---------------|------------|
| NET COST OF SERVICES | 36,400 | 25,773 | ... |
|-----------------------------|---------------|---------------|------------|

| | | | |
|---------------------------|---------------|---------------|------------|
| ASSET ACQUISITIONS | 34,292 | 35,685 | ... |
|---------------------------|---------------|---------------|------------|

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

73.1 Sydney Olympics 2000

73.1.2 Delivery of Olympic and Paralympic Facilities and Venues

Program Objective(s): To deliver community based sporting and recreation facilities which were suitable for the staging of the 2000 Olympic and Paralympic Games.

Program Description: The staged construction of sporting and recreation facilities and venues complementary to the continuation of the major urban renewal program at Homebush Bay, and programs at Penrith Lakes, Horsley Park, Liverpool, Bankstown and Blacktown. Administration of Commonwealth and State grants for Olympic and Paralympic projects.

| <u>Activities:</u> | Average Staffing (EFT) | |
|-----------------------------|------------------------|---------|
| | 2000-01 | 2001-02 |
| Stadia project management | 26 | n.a. |
| Events and venue management | 81 | n.a. |
| Construction services | 20 | n.a. |
| | 127 | 0 |

| 2000-01 | | 2001-02 |
|---------|---------|---------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|-------------------------------|----------------|----------------|-----|
| Operating expenses - | | | |
| Employee related | 7,421 | 7,621 | ... |
| Other operating expenses | 5,033 | 13,445 | ... |
| Maintenance | 63 | 63 | ... |
| Depreciation and amortisation | 177,178 | 125,483 | |
| Grants and subsidies | | | |
| Capital Grants – non cash | ... | 63,954 | ... |
| Total Expenses | 189,695 | 210,566 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

73.1 Sydney Olympics 2000

73.1.2 Delivery of Olympic and Paralympic Facilities and Venues (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

| | | | |
|--------------------------------|--------|--------|-----|
| Investment income | 1,666 | 7,966 | ... |
| Retained taxes, fees and fines | 300 | 330 | ... |
| Grants and contributions | 1,051 | 1,051 | ... |
| Other revenue | 96,335 | 96,335 | ... |

| | | | |
|-------------------------------|---------------|----------------|-----|
| Total Retained Revenue | 99,352 | 105,682 | ... |
|-------------------------------|---------------|----------------|-----|

| | | | |
|---|--------|-------|-----|
| Gain/(loss) on disposal of non current assets | 10,000 | 1,602 | ... |
|---|--------|-------|-----|

| | | | |
|-----------------------------|---------------|----------------|-----|
| NET COST OF SERVICES | 80,343 | 103,282 | ... |
|-----------------------------|---------------|----------------|-----|

| | | | |
|---------------------------|---------------|---------------|-----|
| ASSET ACQUISITIONS | 66,145 | 44,752 | ... |
|---------------------------|---------------|---------------|-----|

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

73.1 Sydney Olympics 2000

73.1.3 Co-ordination of Olympic and Paralympic Activities

Program Objective(s): To co-ordinate and monitor the Government's involvement in the Sydney Olympic and Paralympic 2000 projects.

Program Description: Co-ordination, monitoring and reporting on all works associated with the preparation for the hosting of the Olympic and Paralympic Games including the redevelopment of the Homebush Bay area. Maintenance of liaison with the Sydney Organising Committee for the Olympic Games, the Sydney Paralympic Organising Committee and Government agencies.

| <u>Activities:</u> | Average Staffing (EFT) | |
|------------------------------------|------------------------|---------|
| | 2000-01 | 2001-02 |
| Community and government relations | 80 | n.a. |
| Finance and information technology | 28 | n.a. |
| Games planning and co-ordination | 324 | n.a. |
| Western Venues administration | n.a. | 14 |
| Olympic agency wind-up | n.a. | 6 |
| | 432 | 20 |

| 2000-01 | | 2001-02 |
|---------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|--|--------|--------|---------------|
| Operating expenses - | | | |
| Employee related | 25,471 | 29,171 | 3,122 |
| Other operating expenses | 78,082 | 96,564 | 15,932 |
| Maintenance | 1,199 | 1,199 | 2,021 |
| Depreciation and amortisation | 294 | 407 | 75,205 |
| Grants and subsidies | | | |
| Provision of regional bus services | 1,000 | 1,000 | ... |
| Commonwealth grant to SOCOG for recurrent purposes | 23,307 | 17,583 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
73 OLYMPIC CO-ORDINATION AUTHORITY

73.1 Sydney Olympics 2000

73.1.3 Co-ordination of Olympic and Paralympic Activities (cont)

OPERATING STATEMENT (cont)

| | | | |
|---|----------------|----------------|---------------|
| Paralympics - grant for operations | 5,110 | 5,110 | ... |
| Paralympics - return of Commonwealth grant | ... | 14,774 | ... |
| Total Expenses | 134,463 | 165,808 | 96,280 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | | | |
| Rents and leases - other | ... | ... | 175 |
| Car parking | ... | ... | 100 |
| Investment income | ... | ... | 300 |
| Grants and contributions | ... | 29,548 | ... |
| Other revenue | 263 | 10,415 | 235 |
| Total Retained Revenue | 263 | 39,963 | 810 |
| Gain/(loss) on disposal of non current assets | ... | ... | 10,000 |
| NET COST OF SERVICES | 134,200 | 125,845 | 85,470 |
| | | | |
| ASSET ACQUISITIONS | 60 | 60 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
74 OLYMPIC ROADS AND TRANSPORT AUTHORITY

| | 2000-01 | | 2001-02 |
|-------------------------------|----------------|----------------|---------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Employee related | 11,723 | 21,145 | ... |
| Other operating expenses | 26,138 | 37,657 | ... |
| Maintenance | ... | 15 | ... |
| Depreciation and amortisation | 272 | 625 | ... |
| Grants and subsidies | 19,001 | 57,774 | ... |
| Other expenses | 134,755 | 147,751 | ... |
| Total Expenses | 191,889 | 264,967 | ... |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | ... | 229 | ... |
| Investment income | 70 | 1,828 | ... |
| Grants and contributions | 90,494 | 104,210 | ... |
| Other revenue | 9,233 | 20,563 | ... |
| Total Retained Revenue | 99,797 | 126,830 | ... |
| NET COST OF SERVICES | 92,092 | 138,137 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
74 OLYMPIC ROADS AND TRANSPORT AUTHORITY

| | 2000-01 | | 2001-02 Budget \$000 |
|---|-----------------|------------------|-------------------------------------|
| | Budget \$000 | Revised \$000 | |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments | | | |
| Employee Related | 11,344 | 22,078 | ... |
| Grants and subsidies | 19,001 | 57,774 | ... |
| Other | 148,582 | 177,444 | ... |
| Total Payments | 178,927 | 257,296 | ... |
| Receipts | | | |
| Sale of goods and services | ... | 229 | ... |
| Interest | 135 | 1,859 | ... |
| Other | 88,991 | 128,886 | ... |
| Total Receipts | 89,126 | 130,974 | ... |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | (89,801) | (126,322) | ... |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchases of property, plant and equipment | (150) | (173) | ... |
| Other | ... | (7,667) | ... |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | (150) | (7,840) | ... |
| CASH FLOWS FROM GOVERNMENT | | | |
| Recurrent appropriation | 92,152 | 130,346 | ... |
| Capital appropriation | 150 | 150 | ... |
| Cash reimbursements from the Consolidated Fund Entity | ... | 1,000 | ... |
| NET CASH FLOWS FROM GOVERNMENT | 92,302 | 131,496 | ... |
| NET INCREASE/(DECREASE) IN CASH | 2,351 | (2,666) | ... |
| Opening Cash and Cash Equivalents | 937 | 2,666 | ... |
| CLOSING CASH AND CASH EQUIVALENTS | 3,288 | ... | ... |
| CASH FLOW RECONCILIATION | | | |
| Net cost of services | (92,092) | (138,137) | ... |
| Non cash items added back | 1,181 | 682 | ... |
| Change in operating assets and liabilities | 1,110 | 11,133 | ... |
| Net cash flow from operating activities | (89,801) | (126,322) | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
74 OLYMPIC ROADS AND TRANSPORT AUTHORITY

| | 2000-01 | | 2001-02 |
|--|--------------|---------|---------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | 3,288 | ... | ... |
| Total Current Assets | 3,288 | ... | ... |
| Non Current Assets - | | | |
| Property, plant and equipment - | | | |
| Land and building | 22 | ... | ... |
| Plant and equipment | 537 | ... | ... |
| Total Non Current Assets | 559 | ... | ... |
| Total Assets | 3,847 | ... | ... |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Payables | 5 | ... | ... |
| Employee entitlements and other provisions | 20 | ... | ... |
| Other | 25 | ... | ... |
| Total Current Liabilities | 50 | ... | ... |
| Total Liabilities | 50 | ... | ... |
| NET ASSETS | 3,797 | ... | ... |
| EQUITY | | | |
| Accumulated funds | 3,797 | ... | ... |
| TOTAL EQUITY | 3,797 | ... | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
74 OLYMPIC ROADS AND TRANSPORT AUTHORITY

74.1 Road and Transport Planning

74.1.1 Royal Easter Show and Special Events - Transport Support and Services

Program Objective(s): To plan and provide integrated transport services for the Royal Easter Show and Special Events.

Program Description: Planning and provision of operational support and delivery of integrated transport services for the 1999 and 2000 Royal Easter Shows and Special Events at Homebush Bay.

| | ———2000-01——— | | |
|-----------------------------------|---------------|------------|----------------|
| | Budget | Revised | 2001-02 |
| | \$000 | \$000 | Budget |
| | | | \$000 |
| <i>OPERATING STATEMENT</i> | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Other operating expenses | 667 | 667 | ... |
| Total Expenses | 667 | 667 | ... |
| Less: | | | |
| Retained Revenue - | | | |
| Grants and contributions | 667 | 667 | ... |
| Total Retained Revenue | 667 | 667 | ... |
| NET COST OF SERVICES | ... | ... | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
74 OLYMPIC ROADS AND TRANSPORT AUTHORITY

74.1 Road and Transport Planning

74.1.2 Olympic Planning -Transport Support and Services

Program Objective(s): To plan and provide integrated transport services for the Sydney 2000 Olympic and Paralympic Games.

Program Description: Plan and provide the operational support functions and the means of delivery of integrated transport services for use by the Olympic Family and both ticketed and non-ticketed Olympic spectators to the 2000 Olympic and Paralympic Games.

| <u>Activities</u> : | Average Staffing (EFT) | |
|--|------------------------|---------|
| | 2000-01 | 2001-02 |
| Co-ordination and delivery of Olympic and Paralympic Family transport services | 30 | n.a. |
| Co-ordination and delivery of transport services for spectators and others | 12 | n.a. |
| Development of an integrated transport services framework | 12 | n.a. |
| Development and communication of travel management strategies | 12 | n.a. |
| Management, finance and administrative services | 10 | n.a. |
| | 76 | 0 |

| 2000-01 | | 2001-02 |
|---------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|--------------------------|--------|--------|-----|
| Operating expenses - | | | |
| Employee related | 11,723 | 21,145 | ... |
| Other operating expenses | 25,471 | 36,990 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
74 OLYMPIC ROADS AND TRANSPORT AUTHORITY

74.1 Road and Transport Planning

74.1.2 Olympic Planning -Transport Support and Services (cont)

OPERATING STATEMENT (cont)

| | | | |
|--|----------------|----------------|------------|
| Maintenance | ... | 15 | ... |
| Depreciation and amortisation | 272 | 625 | ... |
| Grants and subsidies | | | |
| SRA and STA - grant for provision of Olympic related services | 17,251 | 56,003 | ... |
| State Rail Authority - capital grant for Olympic related projects | 1,500 | 1,500 | ... |
| SPOC - grant for transport of schoolchildren to the Paralympic Games | 250 | 271 | ... |
| Other expenses | | | |
| Paralympic transport services | 12,207 | 13,112 | ... |
| Network and transit management | 3,370 | 9,385 | ... |
| Olympic venue support services | 12,095 | 4,802 | ... |
| Olympic spectator and workforce bus network | 27,182 | 34,936 | ... |
| Olympic Sponsor bus network | 3,271 | 5,583 | ... |
| Olympic Family fleet services | 19,972 | 11,500 | ... |
| Olympic Family bus network | 38,831 | 42,997 | ... |
| Property and facilities | 17,827 | 25,436 | ... |
| Total Expenses | 191,222 | 264,300 | ... |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | | | |
| Minor sales of goods and services | ... | 229 | ... |
| Investment income | 70 | 1,828 | ... |
| Grants and contributions | 89,827 | 103,543 | ... |
| Other revenue | 9,233 | 20,563 | ... |
| Total Retained Revenue | 99,130 | 126,163 | ... |
| NET COST OF SERVICES | 92,092 | 138,137 | ... |
| <hr/> | | | |
| ASSET ACQUISITIONS | 150 | 173 | ... |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
75 SYDNEY OLYMPIC PARK AUTHORITY

| | 2000-01 | | 2001-02 |
|--------------------------------|---------|---------|---------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Employee related | ... | ... | 14,570 |
| Other operating expenses | ... | ... | 26,550 |
| Maintenance | ... | ... | 8,698 |
| Depreciation and amortisation | ... | ... | 26,428 |
| Total Expenses | ... | ... | 76,246 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | ... | ... | 10,986 |
| Investment income | ... | ... | 750 |
| Retained taxes, fees and fines | ... | ... | 500 |
| Grants and contributions | ... | ... | 3,847 |
| Other revenue | ... | ... | 63,596 |
| Total Retained Revenue | ... | ... | 79,679 |
| NET COST OF SERVICES | ... | ... | (3,433) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
75 SYDNEY OLYMPIC PARK AUTHORITY

| | 2000-01 | | 2001-02 |
|---|---------|---------|-----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments | | | |
| Employee Related | ... | ... | 12,023 |
| Other | ... | ... | 37,504 |
| Total Payments | ... | ... | 49,527 |
| Receipts | | | |
| Sale of goods and services | ... | ... | 5,814 |
| Interest | ... | ... | 250 |
| Other | ... | ... | 10,357 |
| Total Receipts | ... | ... | 16,421 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | ... | ... | (33,106) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, | | | |
| Purchases of property, plant and equipment | ... | ... | (29,000) |
| Other | ... | ... | 33,462 |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | ... | ... | 4,462 |
| CASH FLOWS FROM GOVERNMENT | | | |
| Recurrent appropriation | ... | ... | 31,878 |
| Capital appropriation | ... | ... | 4,892 |
| Cash reimbursements from the Consolidated Fund Entity | ... | ... | 375 |
| NET CASH FLOWS FROM GOVERNMENT | ... | ... | 37,145 |
| NET INCREASE/(DECREASE) IN CASH | ... | ... | 8,501 |
| Opening Cash and Cash Equivalents | ... | ... | ... |
| CLOSING CASH AND CASH EQUIVALENTS | ... | ... | 8,501 |
| CASH FLOW RECONCILIATION | | | |
| Net cost of services | ... | ... | 3,433 |
| Non cash items added back | ... | ... | (35,686) |
| Change in operating assets and liabilities | ... | ... | (853) |
| Net cash flow from operating activities | ... | ... | (33,106) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
75 SYDNEY OLYMPIC PARK AUTHORITY

| | 2000-01 | | 2001-02 |
|--|---------|---------|-----------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | ... | ... | 8,501 |
| Receivables | ... | ... | 6,532 |
| Total Current Assets | ... | ... | 15,033 |
| Non Current Assets - | | | |
| Property, plant and equipment - | | | |
| Land and building | ... | ... | 921,249 |
| Plant and equipment | ... | ... | 563 |
| Infrastructure systems | ... | ... | 635,606 |
| Other | ... | ... | 194,963 |
| Total Non Current Assets | ... | ... | 1,752,381 |
| Total Assets | ... | ... | 1,767,414 |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Payables | ... | ... | 2,615 |
| Employee entitlements and other provisions | ... | ... | 1,800 |
| Other | ... | ... | 623 |
| Total Current Liabilities | ... | ... | 5,038 |
| Total Liabilities | ... | ... | 5,038 |
| NET ASSETS | ... | ... | 1,762,376 |
| EQUITY | | | |
| Accumulated funds | ... | ... | 1,762,376 |
| TOTAL EQUITY | ... | ... | 1,762,376 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
75 SYDNEY OLYMPIC PARK AUTHORITY

75.1 Administration

75.1.1 Administration

Program Objective(s): To establish Sydney Olympic Park as a vibrant cultural and community centre, and a significant regional sport, recreation and tourism facility for the enjoyment of all visitors.

Program Description: Promote, develop, manage and maintain Sydney Olympic Park for the benefit of the New South Wales community.

| <u>Activities</u> : | Average Staffing (EFT) | |
|--|------------------------|---------|
| | 2000-01 | 2001-02 |
| Marketing and commercial services | n.a. | 43 |
| Planning, development and asset management | n.a. | 41 |
| Management services | n.a. | 25 |
| Millennium Parklands | n.a. | 11 |
| | 0 | 120 |

| 2000-01 | | 2001-02 |
|---------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|-------------------------------|-----|-----|---------------|
| Operating expenses - | | | |
| Employee related | ... | ... | 14,570 |
| Other operating expenses | ... | ... | 26,550 |
| Maintenance | ... | ... | 8,698 |
| Depreciation and amortisation | ... | ... | 26,428 |
| Total Expenses | ... | ... | 76,246 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
75 SYDNEY OLYMPIC PARK AUTHORITY

75.1 Administration

75.1.1 Administration (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

| | | | |
|--------------------------------|-----|-----|---------------|
| Sales of goods and services | | | |
| Rents and leases - other | ... | ... | 4,986 |
| Car parking | ... | ... | 6,000 |
| Investment income | ... | ... | 750 |
| Retained taxes, fees and fines | ... | ... | 500 |
| Grants and contributions | ... | ... | 3,847 |
| Other revenue | ... | ... | 63,596 |

| | | | |
|-------------------------------|-----|-----|---------------|
| Total Retained Revenue | ... | ... | 79,679 |
|-------------------------------|-----|-----|---------------|

| | | | |
|-----------------------------|-----|-----|----------------|
| NET COST OF SERVICES | ... | ... | (3,433) |
|-----------------------------|-----|-----|----------------|

| | | | |
|---------------------------|-----|-----|---------------|
| ASSET ACQUISITIONS | ... | ... | 30,000 |
|---------------------------|-----|-----|---------------|

TREASURER AND MINISTER FOR STATE DEVELOPMENT
76 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

| | 2000-01 | | 2001-02 |
|---|----------------|---------------|---------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Expenses - | | | |
| Operating expenses - | | | |
| Employee related | 21,251 | 20,940 | 21,919 |
| Other operating expenses | 16,184 | 18,200 | 14,499 |
| Maintenance | 88 | 238 | 200 |
| Depreciation and amortisation | 1,500 | 1,500 | 1,500 |
| Grants and subsidies | 29,587 | 22,603 | 18,387 |
| Other expenses | 34,782 | 36,391 | 42,131 |
| Total Expenses | 103,392 | 99,872 | 98,636 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | 250 | 200 | 250 |
| Investment income | 617 | 902 | 527 |
| Grants and contributions | ... | 188 | ... |
| Other revenue | 200 | 400 | 200 |
| Total Retained Revenue | 1,067 | 1,690 | 977 |
| Gain/(loss) on disposal of non current assets | ... | 1,067 | ... |
| NET COST OF SERVICES | 102,325 | 97,115 | 97,659 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
76 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

| | 2000-01 | | 2001-02 |
|---|-----------------|------------------|-----------------|
| | Budget \$000 | Revised \$000 | Budget \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments | | | |
| Employee Related | 20,047 | 19,736 | 20,690 |
| Grants and subsidies | 29,587 | 22,603 | 18,387 |
| Other | 51,054 | 62,617 | 64,339 |
| Total Payments | 100,688 | 104,956 | 103,416 |
| Receipts | | | |
| Sale of goods and services | 250 | 200 | 250 |
| Interest | 617 | 902 | 527 |
| Other | 200 | 8,952 | 7,730 |
| Total Receipts | 1,067 | 10,054 | 8,507 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | (99,621) | (94,902) | (94,909) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, plant and equipment | ... | 3,567 | ... |
| Advance repayments received | 12,120 | 12,120 | 120 |
| Purchases of property, plant and equipment | (110) | (700) | (1,086) |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | 12,010 | 14,987 | (966) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Repayment of borrowings and advances | (12,120) | (12,120) | (120) |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | (12,120) | (12,120) | (120) |
| CASH FLOWS FROM GOVERNMENT | | | |
| Recurrent appropriation | 94,656 | 89,791 | 93,922 |
| Capital appropriation | 110 | 110 | 1,086 |
| Cash reimbursements from the Consolidated Fund Entity | 709 | 709 | 723 |
| Cash transfers to Consolidated Fund | ... | (3,485) | ... |
| NET CASH FLOWS FROM GOVERNMENT | 95,475 | 87,125 | 95,731 |
| NET INCREASE/(DECREASE) IN CASH | (4,256) | (4,910) | (264) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
76 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

| | ———2000-01——— | |
|--|-----------------|-----------------|
| | Budget | Revised |
| | \$000 | \$000 |
| | 2001-02 | |
| | Budget | |
| | \$000 | |
| <hr/> | | |
| CASH FLOW STATEMENT (cont) | | |
| Opening Cash and Cash Equivalents | 20,222 | 23,038 |
| CLOSING CASH AND CASH EQUIVALENTS | 15,966 | 18,128 |
| CASH FLOW RECONCILIATION | | |
| Net cost of services | (102,325) | (97,115) |
| Non cash items added back | 2,704 | 2,704 |
| Change in operating assets and liabilities | ... | (491) |
| Net cash flow from operating activities | (99,621) | (94,902) |
| | | (94,909) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
76 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

| | 2000-01 | | 2001-02 |
|--|-----------------|------------------|-----------------|
| | Budget \$000 | Revised \$000 | Budget \$000 |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | 15,966 | 18,128 | 17,864 |
| Receivables | 704 | 1,353 | 1,331 |
| Other financial assets | 185 | 120 | 120 |
| Other | 934 | 1,115 | 1,115 |
| Total Current Assets | 17,789 | 20,716 | 20,430 |
| Non Current Assets - | | | |
| Receivables | 500 | 500 | 500 |
| Other financial assets | 510 | 344 | 224 |
| Property, plant and equipment - | | | |
| Land and building | 7,924 | 2,131 | 2,131 |
| Plant and equipment | 273 | 3,793 | 3,379 |
| Total Non Current Assets | 9,207 | 6,768 | 6,234 |
| Total Assets | 26,996 | 27,484 | 26,664 |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Payables | 6,338 | 6,610 | 6,609 |
| Advances | 120 | 121 | 121 |
| Employee entitlements and other provisions | 1,676 | 1,713 | 1,713 |
| Other | 436 | ... | ... |
| Total Current Liabilities | 8,570 | 8,444 | 8,443 |
| Non Current Liabilities - | | | |
| Advances | 510 | 510 | 390 |
| Total Non Current Liabilities | 510 | 510 | 390 |
| Total Liabilities | 9,080 | 8,954 | 8,833 |
| NET ASSETS | 17,916 | 18,530 | 17,831 |
| EQUITY | | | |
| Reserves | 858 | 858 | 858 |
| Accumulated funds | 17,058 | 17,672 | 16,973 |
| TOTAL EQUITY | 17,916 | 18,530 | 17,831 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
76 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

76.1 Development of the New South Wales Economy

76.1.1 Development of the New South Wales Economy

Program Objective(s): To advance the economic development of New South Wales by securing sustainable economic and business growth in metropolitan and regional areas.

Program Description: The provision of business information on Government policies applying to industries. Marketing regional and metropolitan New South Wales as an investment location. Project facilitation and the provision of limited financial assistance. Provision of business counselling and consultancy assistance to small and medium enterprises. Assisting the development of enterprises. Promoting exports and co-ordinating public sector exports. Encouraging and promoting innovation. Acting as an advocate for business within Government.

| <u>Outcomes</u> : | Units | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---|-------|---------|---------|---------|----------------|
| Metropolitan projects facilitated or financially assisted - | | | | | |
| Investment committed | \$m | 525 | 615 | 440 | 600 |
| Jobs secured | no. | 4,576 | 3,198 | 4,145 | 3,500 |
| Regional projects facilitated or financially assisted - | | | | | |
| Investment committed | \$m | 939 | 383 | 522 | 600 |
| Jobs secured | no. | 4,947 | 4,630 | 4,382 | 4,000 |
| Small and medium business clients - | | | | | |
| Employment growth in firms assisted | no. | 2,255 | 2,610 | 1,775 | 2,000 |
| | % | 18 | 12 | 7 | 8 |
| Export growth in firms assisted | \$m | 57 | 99 | 150 | 170 |
| | % | 21 | 19 | 21 | 18 |
| Micro and Start Up Business Clients - | | | | | |
| New employment reported | no. | 5,004 | 3,821 | 3,908 | 4,000 |
| Industrial Supplies Office import replacement | \$m | 126 | 138 | 105 | 100 |

Outputs:

| | | | | | |
|---|-----|----|----|----|-----------|
| Metropolitan projects facilitated or financially assisted - | | | | | |
| Investment projects assisted | no. | 28 | 35 | 45 | 40 |
| Funding to assist investment projects | \$m | 15 | 3 | 8 | 7 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
76 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

76.1 Development of the New South Wales Economy

76.1.1 Development of the New South Wales Economy (cont)

| | | | | | |
|---|-----|--------|--------|---------|----------------|
| Regional projects facilitated or financially assisted - | | | | | |
| Investment projects assisted | no. | 110 | 156 | 132 | 135 |
| Funding to assist investment projects | \$m | 16 | 25 | 21 | 21 |
| Visits to NSW Trade and Investment Centre and the Country Embassy | no. | 23,611 | 26,427 | 30,000 | 33,000 |
| Internet access to NSW Business Report | no. | 26,000 | 93,500 | 288,538 | 337,500 |
| Small and medium business clients - | | | | | |
| Clients assisted | no. | 918 | 863 | 988 | 980 |
| Value of assistance | \$m | 2.5 | 2.8 | 2.1 | 2.5 |
| Micro and Start Up Business Clients - | | | | | |
| Enquiries reported | no. | 73,670 | 94,556 | 100,788 | 95,000 |
| Businesses assisted | no. | 26,466 | 28,953 | 25,403 | 25,000 |
| <u>Average Staffing:</u> | EFT | 232 | 239 | 254 | 264 |

| ———2000-01——— | | 2001-02 |
|---------------|---------|----------------|
| Budget | Revised | Budget |
| \$000 | \$000 | \$000 |

OPERATING STATEMENT

Expenses -

| | | | |
|---|--------|--------|---------------|
| Operating expenses - | | | |
| Employee related | 21,251 | 20,940 | 21,919 |
| Other operating expenses | 16,184 | 18,200 | 14,499 |
| Maintenance | 88 | 238 | 200 |
| Depreciation and amortisation | 1,500 | 1,500 | 1,500 |
| Grants and subsidies | | | |
| Recurrent grants to non profit organisations | 3,380 | 2,685 | 2,685 |
| Regional headquarters tax concessions | 1,179 | 800 | 1,179 |
| Local Government - capital grants | 12,000 | 12,000 | ... |
| Local Government - current grants | 418 | 418 | ... |
| Katoomba/Echo Point Development -capital grant to public sector | 4,110 | 1,000 | 7,726 |
| Hunter Advantage Fund | 2,000 | 4,500 | 1,297 |
| Illawarra Advantage Fund | 4,000 | 1,200 | 3,000 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
76 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

76.1 Development of the New South Wales Economy

76.1.1 Development of the New South Wales Economy (cont)

OPERATING STATEMENT (cont)

| | | | |
|--|----------------|---------------|---------------|
| Newcastle Centre for Excellence in Energy Research | 2,500 | ... | 2,500 |
| Other expenses | | | |
| Payroll tax rebates and other assistance associated with the decentralisation of secondary industry in country areas | 150 | 150 | 150 |
| Small Businesses' Loans Guarantee Act - liquidation of liabilities | 127 | ... | 67 |
| Assistance to industry | 11,580 | 13,905 | 16,714 |
| Small Business Development | 6,691 | 6,100 | 6,539 |
| Regional development assistance | 14,334 | 14,736 | 17,361 |
| NSW High Growth Business | 1,900 | 1,500 | 1,300 |
| Total Expenses | 103,392 | 99,872 | 98,636 |
| Less: | | | |
| Retained Revenue - | | | |
| Sales of goods and services | | | |
| Minor sales of goods and services | 250 | 200 | 250 |
| Investment income | 617 | 902 | 527 |
| Grants and contributions | ... | 188 | ... |
| Other revenue | 200 | 400 | 200 |
| Total Retained Revenue | 1,067 | 1,690 | 977 |
| Gain/(loss) on disposal of non current assets | ... | 1,067 | ... |
| NET COST OF SERVICES | 102,325 | 97,115 | 97,659 |
| | | | |
| ASSET ACQUISITIONS | 110 | 700 | 1,086 |

**TREASURER AND MINISTER FOR STATE DEVELOPMENT
NEW SOUTH WALES INSURANCE MINISTERIAL CORPORATION**

| | 2000-01 | | 2001-02 |
|-------------------------------|----------------|----------------|----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Retained Revenue - | | | |
| Sales of goods and services | 551,451 | 577,529 | 680,721 |
| Investment income | 132,840 | 221,322 | 173,969 |
| Grants and contributions | 115,000 | 65,000 | 81,000 |
| Other revenue | 2 | 206 | ... |
| Total Retained Revenue | 799,293 | 864,057 | 935,690 |
| Less: | | | |
| Expenses - | | | |
| Operating Expenses - | | | |
| Claims expenses | 802,953 | 869,731 | 913,881 |
| Total Expenses | 802,953 | 869,731 | 913,881 |
| SURPLUS/(DEFICIT) | (3,660) | (5,674) | 21,809 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
NEW SOUTH WALES INSURANCE MINISTERIAL CORPORATION

| | 2000-01 | | 2001-02 |
|---|-----------------|-----------------|------------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts | | | |
| Sale of goods and services | 614,021 | 584,913 | 705,900 |
| Interest | 4,340 | 5,274 | 4,680 |
| Other | 115,083 | 37,309 | 78,791 |
| Total Receipts | 733,444 | 627,496 | 789,371 |
| Payments | | | |
| Insurance claims | 741,594 | 693,315 | 772,559 |
| Total Payments | 741,594 | 693,315 | 772,559 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | (8,150) | (65,819) | 16,812 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of investments | 8,020 | 50,367 | ... |
| Purchases of investments | (13,200) | ... | (17,361) |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | (5,180) | 50,367 | (17,361) |
| NET INCREASE/(DECREASE) IN CASH | (13,330) | (15,452) | (549) |
| Opening Cash and Cash Equivalents | 52,460 | 91,044 | 75,592 |
| CLOSING CASH AND CASH EQUIVALENTS | 39,130 | 75,592 | 75,043 |
| CASH FLOW RECONCILIATION | | | |
| Surplus/(deficit) for year | (3,660) | (5,674) | 21,809 |
| Non cash items added back | (128,500) | (216,006) | (169,489) |
| Change in operating assets and liabilities | 124,010 | 155,861 | 164,492 |
| Net cash flow from operating activities | (8,150) | (65,819) | 16,812 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
NEW SOUTH WALES INSURANCE MINISTERIAL CORPORATION

| | —2000-01— | | |
|--|------------------|-------------------------------------|------------------|
| | Budget | Revised | |
| | \$000 | \$000 | |
| | | 2001-02 Budget \$000 | |
| STATEMENT OF FINANCIAL POSITION | | | |
| ASSETS - | | | |
| Current Assets - | | | |
| Cash assets | 39,130 | 86,604 | 86,055 |
| Receivables | 148,724 | 159,058 | 146,520 |
| Other | 12,425 | 8,325 | 8,325 |
| Total Current Assets | 200,279 | 253,987 | 240,900 |
| Non Current Assets - | | | |
| Receivables | 329,469 | 379,622 | 368,990 |
| Investments | 1,789,069 | 1,832,949 | 2,019,799 |
| Total Non Current Assets | 2,118,538 | 2,212,571 | 2,388,789 |
| Total Assets | 2,318,817 | 2,466,558 | 2,629,689 |
| LIABILITIES - | | | |
| Current Liabilities - | | | |
| Interest bearing | ... | 11,012 | 11,012 |
| Outstanding claims provisions | 559,278 | 554,150 | 574,739 |
| Other | 21,565 | 8,535 | 7,335 |
| Total Current Liabilities | 580,843 | 573,697 | 593,086 |
| Non Current Liabilities - | | | |
| Outstanding claims provisions | 2,073,581 | 2,217,878 | 2,339,811 |
| Total Non Current Liabilities | 2,073,581 | 2,217,878 | 2,339,811 |
| Total Liabilities | 2,654,424 | 2,791,575 | 2,932,897 |
| NET ASSETS | (335,607) | (325,017) | (303,208) |
| EQUITY | | | |
| Accumulated funds | (335,607) | (325,017) | (303,208) |
| TOTAL EQUITY | (335,607) | (325,017) | (303,208) |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
ELECTRICITY TARIFF EQUALISATION MINISTERIAL CORPORATION

| | 2000-01 | |
|-------------------------------|----------------|------------------|
| | Budget | Revised |
| | \$000 | \$000 |
| | 2001-02 | |
| | Budget | |
| | \$000 | |
| <hr/> | | |
| OPERATING STATEMENT | | |
| Retained Revenue - | | |
| Retained taxes (net) | ... | 610 |
| | | 20,070 |
| Total Retained Revenue | <hr/> ... | <hr/> 610 |
| | | 20,070 |
| Less: | | |
| Expenses - | | |
| Operating Expenses - | | |
| Other operating expenses | ... | 110 |
| Borrowing costs | ... | 500 |
| | | 70 |
| | | ... |
| Total Expenses | <hr/> ... | <hr/> 610 |
| | | 70 |
| SURPLUS/(DEFICIT) | <hr/> ... | <hr/> ... |
| | | 20,000 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
ELECTRICITY TARIFF EQUALISATION MINISTERIAL CORPORATION

| | —2000-01— | |
|---|-----------|----------------|
| | Budget | Revised |
| | \$000 | \$000 |
| | | 2001-02 |
| | | Budget |
| | | \$000 |
| CASH FLOW STATEMENT | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts | | |
| Retained taxes (net) | ... | 610 |
| Other | ... | 2,890 |
| Total Receipts | ... | 3,500 |
| Payments | | |
| Finance costs | ... | 500 |
| Other | ... | ... |
| Total Payments | ... | (500) |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | ... | 3,000 |
| NET INCREASE/(DECREASE) IN CASH | ... | 3,000 |
| Opening Cash and Cash Equivalents | ... | ... |
| CLOSING CASH AND CASH EQUIVALENTS | ... | 3,000 |
| CASH FLOW RECONCILIATION | | |
| Surplus/(deficit) for year | ... | ... |
| Change in operating assets and liabilities | ... | 3,000 |
| Net cash flow from operating activities | ... | 3,000 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
ELECTRICITY TARIFF EQUALISATION MINISTERIAL CORPORATION

| | —2000-01— | |
|--|-----------|----------------|
| | Budget | Revised |
| | \$000 | \$000 |
| | | 2001-02 |
| | | Budget |
| | | \$000 |
| STATEMENT OF FINANCIAL POSITION | | |
| ASSETS - | | |
| Current Assets - | | |
| Cash assets | ... | 3,000 |
| | | 20,000 |
| Total Current Assets | ... | 3,000 |
| | | 20,000 |
| Total Assets | ... | 3,000 |
| | | 20,000 |
| LIABILITIES - | | |
| Current Liabilities - | | |
| Payables | ... | 3,000 |
| | | ... |
| Total Current Liabilities | ... | 3,000 |
| | | ... |
| Total Liabilities | ... | 3,000 |
| | | ... |
| NET ASSETS | ... | ... |
| | | 20,000 |
| EQUITY | | |
| Accumulated funds | ... | ... |
| | | 20,000 |
| TOTAL EQUITY | ... | ... |
| | | 20,000 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
CROWN PROPERTY PORTFOLIO

| | 2000-01 | | 2001-02 |
|---|----------------|----------------|----------------|
| | Budget | Revised | Budget |
| | \$000 | \$000 | \$000 |
| OPERATING STATEMENT | | | |
| Retained Revenue - | | | |
| Sales of goods and services | 134,397 | 132,311 | 139,065 |
| Grants and contributions | 10,564 | 10,128 | 22,007 |
| Other revenue | 5,667 | 10,938 | 11,237 |
| Total Retained Revenue | 150,628 | 153,377 | 172,309 |
| Less: | | | |
| Expenses - | | | |
| Operating Expenses - | | | |
| Other operating expenses | 110,051 | 103,830 | 104,941 |
| Maintenance | 3,794 | 9,622 | 19,357 |
| Depreciation and amortisation | 10,556 | 9,235 | 9,236 |
| Borrowing costs | 14,719 | 16,068 | 16,413 |
| Other expenses | 1,441 | ... | ... |
| Total Expenses | 140,561 | 138,755 | 149,947 |
| Gain/(loss) on disposal of non current assets | 3,111 | 1,197 | 2,942 |
| SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS | 13,178 | 15,819 | 25,304 |
| Distributions - | | | |
| Dividends | 52,121 | 25,918 | 28,774 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
CROWN PROPERTY PORTFOLIO

| | 2000-01 | | 2001-02 |
|---|-----------------|------------------|-----------------|
| | Budget \$000 | Revised \$000 | Budget \$000 |
| CASH FLOW STATEMENT | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts | | | |
| Sale of goods and services | 129,552 | 128,526 | 139,445 |
| Other | 41,730 | 61,565 | 41,645 |
| Total Receipts | 171,282 | 190,091 | 181,090 |
| Payments | | | |
| Grants and subsidies | ... | 7,035 | 8,196 |
| Finance costs | 14,719 | 16,068 | 16,413 |
| Other | 146,171 | 157,965 | 137,028 |
| Total Payments | 160,890 | 181,068 | 161,637 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | 10,392 | 9,023 | 19,453 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, plant and equipment | 40,040 | 6,205 | 13,870 |
| Purchases of property, plant and equipment | (122) | ... | (5,000) |
| Other | 9,900 | 17,656 | ... |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | 49,818 | 23,861 | 8,870 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Proceeds from borrowings and advances | 1,911 | 1,911 | 1,751 |
| Repayment of borrowings and advances | ... | ... | (334) |
| Dividends paid | (52,121) | (25,918) | (28,774) |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | (50,210) | (24,007) | (27,357) |
| NET INCREASE/(DECREASE) IN CASH | 10,000 | 8,877 | 966 |
| Opening Cash and Cash Equivalents | ... | ... | 8,877 |
| CLOSING CASH AND CASH EQUIVALENTS | 10,000 | 8,877 | 9,843 |
| CASH FLOW RECONCILIATION | | | |
| Surplus/(deficit) for year before distributions | 13,178 | 15,819 | 25,304 |
| Non cash items added back | 10,556 | 9,235 | 9,236 |
| Change in operating assets and liabilities | (13,342) | (16,031) | (15,087) |
| Net cash flow from operating activities | 10,392 | 9,023 | 19,453 |

TREASURER AND MINISTER FOR STATE DEVELOPMENT
CROWN PROPERTY PORTFOLIO

| | 2000-01 | |
|--|----------------|-------------------------------------|
| | Budget | Revised |
| | \$000 | \$000 |
| | | 2001-02 Budget \$000 |
| STATEMENT OF FINANCIAL POSITION | | |
| ASSETS - | | |
| Current Assets - | | |
| Cash assets | 10,000 | 8,877 |
| Receivables | 4,695 | 10,095 |
| Other | 6,500 | 300 |
| Total Current Assets | 21,195 | 19,272 |
| Non Current Assets - | | |
| Property, plant and equipment - Land and building | 490,469 | 490,857 |
| Total Non Current Assets | 490,469 | 490,857 |
| Total Assets | 511,664 | 510,129 |
| LIABILITIES - | | |
| Current Liabilities - | | |
| Payables | 1,000 | 1,556 |
| Interest bearing | 14,156 | 14,999 |
| Other | 16,725 | 13,219 |
| Total Current Liabilities | 31,881 | 29,774 |
| Non Current Liabilities - | | |
| Interest bearing | 79,376 | 78,532 |
| Other | 25,499 | 41,887 |
| Total Non Current Liabilities | 104,875 | 120,419 |
| Total Liabilities | 136,756 | 150,193 |
| NET ASSETS | 374,908 | 359,936 |
| EQUITY | | |
| Reserves | 97,261 | 108,231 |
| Accumulated funds | 277,647 | 251,705 |
| TOTAL EQUITY | 374,908 | 359,936 |