



Gladys Berejiklian

Treasurer
Minister for Industrial Relations

Anthony Roberts

Minister for Industry, Resources and Energy

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NSW BUDGET: MAJOR INVESTMENT IN JOBS

The 2016-17 Budget delivers a \$190 million investment in Jobs for NSW, the private sector-led and NSW Government-backed initiative that aims to make the NSW economy as competitive as possible and create new jobs across the State.

Treasurer Gladys Berejiklian and Minister for Industry, Resources and Energy, Anthony Roberts said the initiative would help add to the outstanding jobs growth already achieved in NSW, after the NSW Liberals Government delivered on its target of creating 150,000 jobs in this term of office.

“In just 13 months, 154,000 jobs have been created in NSW and the NSW unemployment rate has been the lowest of any state for a year,” Ms Berejiklian said.

“Our economy is the nation’s number one performer and the upcoming NSW Budget includes a number of initiatives to support further growth.”

Launched in August 2015, Jobs for NSW is led by a board that includes some of the best business and entrepreneurial brains in Australia. The board is chaired by David Thodey, CEO of Telstra and Chairman of the CSIRO.

The board oversees the Jobs for NSW fund, which was created as part of an innovative approach to tap into the insights and knowledge of leading private sector minds to help drive government policy to grow the economy and create jobs.

“Between 2008 and 2014, all of the net jobs growth in NSW came from the six per cent of new and existing small-medium enterprises (SMEs),” Mr Roberts said. “That’s why we are investing in a number of important programs to support this critical sector of the state’s economy.”

The Budget will also re-target the Jobs Action Plan towards businesses with less than 50 employees, increasing the payroll tax rebate from \$5000 to \$6000 for each additional employee businesses take on.

“Through both Jobs for NSW and the Jobs Action Plan, this Government continues to invest heavily to ensure we support new jobs for the people of this State,” Ms Berejiklian said.

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