

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER**

**52 TREASURY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	115,369	113,332	<b>123,753</b>
Other operating expenses	44,077	43,882	<b>42,948</b>
Depreciation and amortisation	14,648	13,373	<b>14,630</b>
Grants and subsidies	301,679	340,679	<b>344,351</b>
Other expenses	...	...	<b>42</b>
<b>Total Expenses Excluding Losses</b>	<b>475,773</b>	<b>511,266</b>	<b>525,724</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	27,183	28,083	<b>30,286</b>
Investment income	1,379	1,816	<b>1,769</b>
Retained taxes, fees and fines	21	174	<b>180</b>
Grants and contributions	...	4	...
Other revenue	5,846	5,942	<b>5,874</b>
<b>Total Retained Revenue</b>	<b>34,429</b>	<b>36,019</b>	<b>38,109</b>
Gain/(loss) on disposal of non current assets	...	(90)	...
<b>NET COST OF SERVICES</b>	<b>441,344</b>	<b>475,337</b>	<b>487,615</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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**52 TREASURY**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	109,276	108,084	117,633
Grants and subsidies	301,679	340,679	344,351
Other	51,493	49,921	50,674
<b>Total Payments</b>	<b>462,448</b>	<b>498,684</b>	<b>512,658</b>
<b>Receipts</b>			
Sale of goods and services	27,183	28,616	30,286
Interest	1,379	1,939	1,769
Other	13,283	12,302	13,738
<b>Total Receipts</b>	<b>41,845</b>	<b>42,857</b>	<b>45,793</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(420,603)</b>	<b>(455,827)</b>	<b>(466,865)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	...	8	...
Purchases of property, plant and equipment	(1,082)	(1,402)	(1,834)
Other	(5,362)	(5,600)	(3,285)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(6,444)</b>	<b>(6,994)</b>	<b>(5,119)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	419,206	458,206	465,229
Capital appropriation	6,444	6,444	5,119
Cash transfers to Consolidated Fund	...	(571)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>425,650</b>	<b>464,079</b>	<b>470,348</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(1,397)</b>	<b>1,258</b>	<b>(1,636)</b>
Opening Cash and Cash Equivalents	14,056	17,436	18,694
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>12,659</b>	<b>18,694</b>	<b>17,058</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(441,344)	(475,337)	(487,615)
Non cash items added back	20,741	19,262	20,750
Change in operating assets and liabilities	...	248	...
<b>Net cash flow from operating activities</b>	<b>(420,603)</b>	<b>(455,827)</b>	<b>(466,865)</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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**52 TREASURY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	12,659	18,694	<b>17,058</b>
Receivables	10,050	11,205	<b>11,205</b>
Other	807	...	...
<b>Total Current Assets</b>	<b>23,516</b>	<b>29,899</b>	<b>28,263</b>
<b>Non Current Assets -</b>			
Receivables	...	110	<b>110</b>
Property, plant and equipment - Plant and equipment	9,352	29,558	<b>25,317</b>
Intangibles	35,271	17,868	<b>12,598</b>
Other	114	...	...
<b>Total Non Current Assets</b>	<b>44,737</b>	<b>47,536</b>	<b>38,025</b>
<b>Total Assets</b>	<b>68,253</b>	<b>77,435</b>	<b>66,288</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	5,861	5,366	<b>5,366</b>
Provisions	8,985	10,338	<b>10,338</b>
Other	176	165	<b>165</b>
<b>Total Current Liabilities</b>	<b>15,022</b>	<b>15,869</b>	<b>15,869</b>
<b>Non Current Liabilities -</b>			
Provisions	2,141	121	<b>121</b>
Other	371	43	<b>43</b>
<b>Total Non Current Liabilities</b>	<b>2,512</b>	<b>164</b>	<b>164</b>
<b>Total Liabilities</b>	<b>17,534</b>	<b>16,033</b>	<b>16,033</b>
<b>NET ASSETS</b>	<b>50,719</b>	<b>61,402</b>	<b>50,255</b>
<b>EQUITY</b>			
Accumulated funds	50,719	61,402	<b>50,255</b>
<b>TOTAL EQUITY</b>	<b>50,719</b>	<b>61,402</b>	<b>50,255</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER**

**53 CROWN FINANCE ENTITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	895,877	1,146,824	<b>1,883,317</b>
Other operating expenses	32,656	44,146	<b>58,094</b>
Depreciation and amortisation	18,524	19,740	<b>5,574</b>
Grants and subsidies*	1,961,481	1,352,699	<b>172,588</b>
Finance costs	895,365	812,935	<b>883,509</b>
Other expenses	317,177	292,141	<b>305,964</b>
<b>Total Expenses Excluding Losses</b>	<b>4,121,080</b>	<b>3,668,485</b>	<b>3,309,046</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	37,986	42,785	<b>22,796</b>
Investment income	155,518	130,121	<b>101,222</b>
Grants and contributions**	8,700,000	8,085,831	<b>200,000</b>
Other revenue	33,304	127,722	<b>73,363</b>
<b>Total Retained Revenue</b>	<b>8,926,808</b>	<b>8,386,459</b>	<b>397,381</b>
Gain/(loss) on disposal of non current assets	(16,600)	(7,500)	<b>(7,400)</b>
Other gains/(losses)	40,279	52,445	<b>69,264</b>
<b>NET COST OF SERVICES</b>	<b>(4,829,407)</b>	<b>(4,762,919)</b>	<b>2,849,801</b>

\* Revised estimates for 2006-07 include a \$960 million grant to the Transport Infrastructure Development Corporation for the repayment of the entity's debt. The Budget for 2007-08 reflects the impact of a reduction in contribution to the General Government Liability Management Fund.

\*\* Represents repayment by Liability Management Ministerial Corporation and NSW Self Insurance Corporation for Crown contributions.

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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**53 CROWN FINANCE ENTITY**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related*	9,124,688	7,725,827	<b>1,482,593</b>
Grants and subsidies**	2,028,603	1,430,212	<b>231,124</b>
Finance costs	890,210	803,957	<b>901,114</b>
Other	335,821	193,796	<b>343,137</b>
<b>Total Payments</b>	<b>12,379,322</b>	<b>10,153,792</b>	<b>2,957,968</b>
<b>Receipts</b>			
Sale of goods and services	33,413	27,605	<b>7,795</b>
Interest	155,513	121,076	<b>82,742</b>
Other***	8,772,804	8,249,450	<b>295,364</b>
<b>Total Receipts</b>	<b>8,961,730</b>	<b>8,398,131</b>	<b>385,901</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,417,592)</b>	<b>(1,755,661)</b>	<b>(2,572,067)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	116,616	64,674	<b>31,284</b>
Proceeds from sale of investments	(7,995)	166	<b>95</b>
Advance repayments received	141,598	149,656	<b>90,890</b>
Purchases of property, plant and equipment	(10,000)	(3,000)	<b>(10,000)</b>
Purchases of investments	...	(182)	<b>...</b>
Advances made	(75,000)	(95,000)	<b>(100,000)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>165,219</b>	<b>116,314</b>	<b>12,269</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings and advances	3,335,000	494,087	<b>2,318,270</b>
Repayment of borrowings and advances	(179,658)	(156,357)	<b>(94,675)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>3,155,342</b>	<b>337,730</b>	<b>2,223,595</b>

\* 2006-07 figures reflect lump sum payment of \$7.2 billion Crown employer contribution to SAS Trustee.

\*\* Revised estimates for 2006-07 include a \$960 million grant to the Transport Infrastructure Development Corporation for the repayment of the entity's debt. The Budget for 2007-08 reflects the impact of a reduction in contribution to the General Government Liability Management Fund.

\*\*\* 2006-07 figures reflect repayment of Crown contributions from NSW Self Insurance Corporation and Liability Management Ministerial Corporation; 2007-08 figure reflects repayment solely by NSW Self Insurance Corporation.

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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**53 CROWN FINANCE ENTITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>CASH FLOW STATEMENT (cont)</b>			
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	3,680,460	2,907,533	<b>2,925,643</b>
Capital appropriation	164,824	162,443	<b>187,776</b>
Amount collected on behalf of and transferred to the Consolidated Fund	(3,721,059)	(1,836,139)	<b>(2,762,674)</b>
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>124,225</b>	<b>1,233,837</b>	<b>350,745</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>27,194</b>	<b>(67,780)</b>	<b>14,542</b>
Opening Cash and Cash Equivalents	144,633	260,180	<b>192,400</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>171,827</b>	<b>192,400</b>	<b>206,942</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	4,829,407	4,762,919	<b>(2,849,801)</b>
Non cash items added back	(37,562)	(45,221)	<b>(64,835)</b>
Change in operating assets and liabilities	(8,209,437)	(6,473,359)	<b>342,569</b>
<b>Net cash flow from operating activities</b>	<b>(3,417,592)</b>	<b>(1,755,661)</b>	<b>(2,572,067)</b>

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**53 CROWN FINANCE ENTITY**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	171,827	192,400	<b>206,942</b>
Receivables	22,014	10,651	<b>10,536</b>
Other financial assets	152,094	71,140	<b>66,012</b>
<b>Total Current Assets</b>	<b>345,935</b>	<b>274,191</b>	<b>283,490</b>
<b>Non Current Assets -</b>			
Other financial assets	2,074,001	1,775,419	<b>1,874,776</b>
Property, plant and equipment - Land and building	10,000	3,000	<b>13,000</b>
Plant and equipment	9,829	47,879	<b>3,621</b>
<b>Total Non Current Assets</b>	<b>2,093,830</b>	<b>1,826,298</b>	<b>1,891,397</b>
<b>Total Assets</b>	<b>2,439,765</b>	<b>2,100,489</b>	<b>2,174,887</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	235,370	238,173	<b>210,353</b>
Borrowings at amortised cost	3,803,015	2,628,495	<b>3,584,440</b>
Provisions	3,139,850	2,787,631	<b>3,763,383</b>
Other	74,271	139,898	<b>132,954</b>
<b>Total Current Liabilities</b>	<b>7,252,506</b>	<b>5,794,197</b>	<b>7,691,130</b>
<b>Non Current Liabilities -</b>			
Borrowings at amortised cost	10,861,572	8,826,033	<b>10,108,488</b>
Provisions	14,572,500	16,726,832	<b>16,151,819</b>
Other	255,883	98,484	<b>67,563</b>
<b>Total Non Current Liabilities</b>	<b>25,689,955</b>	<b>25,651,349</b>	<b>26,327,870</b>
<b>Total Liabilities</b>	<b>32,942,461</b>	<b>31,445,546</b>	<b>34,019,000</b>
<b>NET ASSETS</b>	<b>(30,502,696)</b>	<b>(29,345,057)</b>	<b>(31,844,113)</b>
<b>BALANCE SHEET (cont)</b>			
<b>EQUITY</b>			
Reserves	10,100	...	...
Accumulated funds	(30,512,796)	(29,345,057)	<b>(31,844,113)</b>
<b>TOTAL EQUITY</b>	<b>(30,502,696)</b>	<b>(29,345,057)</b>	<b>(31,844,113)</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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**54 CROWN LEASEHOLDS ENTITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Other operating expenses	18,017	163	<b>166</b>
Grants and subsidies	21,950	50,681	<b>23,999</b>
<b>Total Expenses Excluding Losses</b>	<b>39,967</b>	<b>50,844</b>	<b>24,165</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	58,096	42,254	<b>43,352</b>
Investment income	2,832	3,766	<b>2,915</b>
Retained taxes, fees and fines	1,572	1,572	<b>1,597</b>
Grants and contributions	12,328	20,000	<b>1,031</b>
<b>Total Retained Revenue</b>	<b>74,828</b>	<b>67,592</b>	<b>48,895</b>
Gain/(loss) on disposal of non current assets	6,297	(7,192)	<b>6,615</b>
Other gains/(losses)	(5,087)	(18,143)	<b>(5,089)</b>
<b>NET COST OF SERVICES</b>	<b>(36,071)</b>	<b>8,587</b>	<b>(26,256)</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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**54 CROWN LEASEHOLDS ENTITY**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Grants and subsidies	...	1,500	<b>1,500</b>
Other	21,693	1,043	<b>4,810</b>
<b>Total Payments</b>	<b>21,693</b>	<b>2,543</b>	<b>6,310</b>
<b>Receipts</b>			
Sale of goods and services	50,492	21,152	<b>44,793</b>
Interest	2,832	3,688	<b>2,915</b>
Other	5,403	5,332	<b>7,471</b>
<b>Total Receipts</b>	<b>58,727</b>	<b>30,172</b>	<b>55,179</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>37,034</b>	<b>27,629</b>	<b>48,869</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	14,963	21,391	<b>13,999</b>
Advance repayments received	...	347	<b>589</b>
Advances made	...	...	<b>(612)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>14,963</b>	<b>21,738</b>	<b>13,976</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Cash transfers to Consolidated Fund	(57,259)	(50,620)	<b>(57,388)</b>
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>(57,259)</b>	<b>(50,620)</b>	<b>(57,388)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(5,262)</b>	<b>(1,253)</b>	<b>5,457</b>
Opening Cash and Cash Equivalents	9,194	12,500	<b>11,247</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>3,932</b>	<b>11,247</b>	<b>16,704</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	36,071	(8,587)	<b>26,256</b>
Non cash items added back	14,622	47,096	<b>26,468</b>
Change in operating assets and liabilities	(13,659)	(10,880)	<b>(3,855)</b>
<b>Net cash flow from operating activities</b>	<b>37,034</b>	<b>27,629</b>	<b>48,869</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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**54 CROWN LEASEHOLDS ENTITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	3,932	11,247	<b>16,704</b>
Receivables	30,023	37,298	<b>35,857</b>
Other financial assets	...	2,223	<b>2,112</b>
<b>Total Current Assets</b>	<b>33,955</b>	<b>50,768</b>	<b>54,673</b>
<b>Non Current Assets -</b>			
Receivables	22,365	...	...
Other financial assets*	...	22,231	<b>22,365</b>
Property, plant and equipment - Land and building	4,549,451	6,521,651	<b>6,500,000</b>
<b>Total Non Current Assets</b>	<b>4,571,816</b>	<b>6,543,882</b>	<b>6,522,365</b>
<b>Total Assets</b>	<b>4,605,771</b>	<b>6,594,650</b>	<b>6,577,038</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	8,348	8,622	<b>7,328</b>
Other	26,603	24,655	<b>27,268</b>
<b>Total Current Liabilities</b>	<b>34,951</b>	<b>33,277</b>	<b>34,596</b>
<b>Total Liabilities</b>	<b>34,951</b>	<b>33,277</b>	<b>34,596</b>
<b>NET ASSETS</b>	<b>4,570,820</b>	<b>6,561,373</b>	<b>6,542,442</b>
<b>EQUITY</b>			
Reserves	878,394	2,933,489	<b>2,945,690</b>
Accumulated funds	3,692,426	3,627,884	<b>3,596,752</b>
<b>TOTAL EQUITY</b>	<b>4,570,820</b>	<b>6,561,373</b>	<b>6,542,442</b>

\* Reclassification between line items from the 2006-07 Budget is due to the introduction of Australian Equivalents to International Financial Reporting Standards.

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER  
NSW SELF INSURANCE CORPORATION**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	883,203	878,880	<b>819,040</b>
Investment income	406,643	607,021	<b>369,720</b>
Other revenue	2,000	...	...
<b>Total Retained Revenue</b>	<b>1,291,846</b>	<b>1,485,901</b>	<b>1,188,760</b>
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Other operating expenses	1,085,494	316,691	<b>872,541</b>
Depreciation and amortisation	1,120	998	<b>1,150</b>
Grants and subsidies*	...	910,000	<b>200,000</b>
Finance costs**	...	271,452	<b>277,038</b>
Other expenses	...	2,482	<b>2,549</b>
<b>Total Expenses Excluding Losses</b>	<b>1,086,614</b>	<b>1,501,623</b>	<b>1,353,278</b>
Other gains/(losses)	...	(530)	<b>1,100</b>
<b>SURPLUS/(DEFICIT)</b>	<b>205,232</b>	<b>(16,252)</b>	<b>(163,418)</b>

\* Represents repayment of Crown contributions by NSW Self Insurance Corporation.

\*\* Reclassification between line items from the 2006-07 Budget is due to the introduction of Australian Equivalents to International Financial Reporting Standards.

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
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NSW SELF INSURANCE CORPORATION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	883,203	878,880	<b>819,040</b>
Interest	3,351	4,184	<b>4,297</b>
Other	120,114	73,467	<b>77,742</b>
<b>Total Receipts</b>	<b>1,006,668</b>	<b>956,531</b>	<b>901,079</b>
<b>Payments</b>			
Employee related*	...	327,384	<b>381,100</b>
Grants and subsidies	...	910,000	<b>200,000</b>
Other*	968,878	580,758	<b>580,475</b>
<b>Total Payments</b>	<b>968,878</b>	<b>1,818,142</b>	<b>1,161,575</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>37,790</b>	<b>(861,611)</b>	<b>(260,496)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of investments	...	910,000	<b>265,479</b>
Purchases of property, plant and equipment	(100)	(171)	<b>(19)</b>
Purchases of investments	(55,376)	(154,536)	...
Other	(467)	(1,534)	<b>(270)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(55,943)</b>	<b>753,759</b>	<b>265,190</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(18,153)</b>	<b>(107,852)</b>	<b>4,694</b>
Opening Cash and Cash Equivalents	338,702	304,796	<b>196,944</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>320,549</b>	<b>196,944</b>	<b>201,638</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year	205,232	(16,252)	<b>(163,418)</b>
Non cash items added back	(402,172)	(601,309)	<b>(365,373)</b>
Change in operating assets and liabilities	234,730	(244,050)	<b>268,295</b>
<b>Net cash flow from operating activities</b>	<b>37,790</b>	<b>(861,611)</b>	<b>(260,496)</b>

\* Variations from the 2006-07 Budget reflects the reclassification of workers' compensation payments.

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER  
NSW SELF INSURANCE CORPORATION**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	335,549	196,944	<b>201,638</b>
Receivables*	27,257	118,697	<b>121,887</b>
Other financial assets**	198,900	1,200	<b>900</b>
Other	900	...	...
<b>Total Current Assets</b>	<b>562,606</b>	<b>316,841</b>	<b>324,425</b>
<b>Non Current Assets -</b>			
Receivables	155,523	161,179	<b>173,187</b>
Other financial assets	5,461,636	4,797,193	<b>4,897,137</b>
Property, plant and equipment - Plant and equipment	593	499	<b>334</b>
Intangibles	3,450	3,235	<b>2,539</b>
Other	...	101	<b>82</b>
<b>Total Non Current Assets</b>	<b>5,621,202</b>	<b>4,962,207</b>	<b>5,073,279</b>
<b>Total Assets</b>	<b>6,183,808</b>	<b>5,279,048</b>	<b>5,397,704</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables*	...	111,857	<b>116,366</b>
Borrowings at amortised cost	15,000	...	...
Other financial liabilities at fair value**	200,800	3,600	<b>2,200</b>
Provisions	630,124	611,560	<b>620,700</b>
Other	8,382	...	...
<b>Total Current Liabilities</b>	<b>854,306</b>	<b>727,017</b>	<b>739,266</b>

\* Variations from the 2006-07 Budget reflects GST receivables and payables from premium invoices issued in June.

\*\* Variations from the 2006-07 Budget reflects changes in disclosure of derivative financial instruments in accordance with Australian Equivalents to International Financial Reporting Standards.

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**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER  
NSW SELF INSURANCE CORPORATION**

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	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>BALANCE SHEET (cont)</b>			
<b>Non Current Liabilities -</b>			
Provisions	167,215	199,933	<b>196,018</b>
Other	3,870,400	3,443,191	<b>3,716,931</b>
<b>Total Non Current Liabilities</b>	<b>4,037,615</b>	<b>3,643,124</b>	<b>3,912,949</b>
<b>Total Liabilities</b>	<b>4,891,921</b>	<b>4,370,141</b>	<b>4,652,215</b>
<b>NET ASSETS</b>	<b>1,291,887</b>	<b>908,907</b>	<b>745,489</b>
<b>EQUITY</b>			
Accumulated funds	1,291,887	908,907	<b>745,489</b>
<b>TOTAL EQUITY</b>	<b>1,291,887</b>	<b>908,907</b>	<b>745,489</b>

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**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER**

**LIABILITY MANAGEMENT MINISTERIAL CORPORATION**

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	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Investment income	171,451	271,310	...
Grants and contributions	1,801,175	181,201	...
<b>Total Retained Revenue</b>	<b>1,972,626</b>	<b>452,511</b>	...
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Other operating expenses	3,640	5,293	...
Grants and subsidies	8,700,000	7,175,831	...
<b>Total Expenses Excluding Losses</b>	<b>8,703,640</b>	<b>7,181,124</b>	...
<b>SURPLUS/(DEFICIT)</b>	<b>(6,731,014)</b>	<b>(6,728,613)</b>	...

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER**  
**LIABILITY MANAGEMENT MINISTERIAL CORPORATION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Interest	248,247	...	...
Other	1,801,175	181,201	...
<b>Total Receipts</b>	<b>2,049,422</b>	<b>181,201</b>	...
<b>Payments</b>			
Grants and subsidies	8,700,000	7,175,831	...
Other	4,111	5,742	...
<b>Total Payments</b>	<b>8,704,111</b>	<b>7,181,573</b>	...
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(6,654,689)</b>	<b>(7,000,372)</b>	...
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of investments	8,626,765	7,175,831	...
Purchases of investments	(1,974,368)	(181,195)	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>6,652,397</b>	<b>6,994,636</b>	...
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(2,292)</b>	<b>(5,736)</b>	...
Opening Cash and Cash Equivalents	2,292	5,736	...
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	...	...	...
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year	(6,731,014)	(6,728,613)	...
Non cash items added back	...	(271,310)	...
Change in operating assets and liabilities	76,325	(449)	...
<b>Net cash flow from operating activities</b>	<b>(6,654,689)</b>	<b>(7,000,372)</b>	...

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**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER**

**ELECTRICITY TARIFF EQUALISATION MINISTERIAL CORPORATION**

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	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Investment income	9,500	17,000	<b>12,000</b>
<b>Total Retained Revenue</b>	<b>9,500</b>	<b>17,000</b>	<b>12,000</b>
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Other operating expenses	454	559	<b>489</b>
<b>Total Expenses Excluding Losses</b>	<b>454</b>	<b>559</b>	<b>489</b>
<b>SURPLUS/(DEFICIT)</b>	<b>9,046</b>	<b>16,441</b>	<b>11,511</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER**  
**ELECTRICITY TARIFF EQUALISATION MINISTERIAL CORPORATION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Retained taxes	(592)	2,837	...
Interest	9,500	17,000	<b>12,000</b>
<b>Total Receipts</b>	<b>8,908</b>	<b>19,837</b>	<b>12,000</b>
<b>Payments</b>			
Other	454	554	<b>489</b>
<b>Total Payments</b>	<b>454</b>	<b>554</b>	<b>489</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>8,454</b>	<b>19,283</b>	<b>11,511</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of investments	(8,454)	...	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(8,454)</b>	<b>...</b>	<b>...</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>...</b>	<b>19,283</b>	<b>11,511</b>
Opening Cash and Cash Equivalents	...	247,728	<b>267,011</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>...</b>	<b>267,011</b>	<b>278,522</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year	9,046	16,441	<b>11,511</b>
Change in operating assets and liabilities	(592)	2,842	...
<b>Net cash flow from operating activities</b>	<b>8,454</b>	<b>19,283</b>	<b>11,511</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER**  
**ELECTRICITY TARIFF EQUALISATION MINISTERIAL CORPORATION**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	...	267,011	<b>278,522</b>
Receivables	20,784	20,784	<b>20,784</b>
Other financial assets	208,299	...	...
<b>Total Current Assets</b>	<b>229,083</b>	<b>287,795</b>	<b>299,306</b>
<b>Total Assets</b>	<b>229,083</b>	<b>287,795</b>	<b>299,306</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	43	43	<b>43</b>
<b>Total Current Liabilities</b>	<b>43</b>	<b>43</b>	<b>43</b>
<b>Total Liabilities</b>	<b>43</b>	<b>43</b>	<b>43</b>
<b>NET ASSETS</b>	<b>229,040</b>	<b>287,752</b>	<b>299,263</b>
<b>EQUITY</b>			
Accumulated funds	229,040	287,752	<b>299,263</b>
<b>TOTAL EQUITY</b>	<b>229,040</b>	<b>287,752</b>	<b>299,263</b>

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER  
CROWN PROPERTY PORTFOLIO**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	153,002	149,631	...
Investment income	6,117	6,044	...
Grants and contributions	85,764	96,830	...
<b>Total Retained Revenue</b>	<b>244,883</b>	<b>252,505</b>	...
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Other operating expenses	120,073	126,429	...
Depreciation and amortisation	14,792	5,535	...
Finance costs	17,622	4,575	...
<b>Total Expenses Excluding Losses</b>	<b>152,487</b>	<b>136,539</b>	...
Gain/(loss) on disposal of non current assets	...	(65)	...
Other gains/(losses)	(100)	(100)	...
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>92,296</b>	<b>115,801</b>	...
<b>Distributions -</b>			
Dividends and capital repatriations	26,785	28,624	...
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>65,511</b>	<b>87,177</b>	...

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER  
CROWN PROPERTY PORTFOLIO**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	153,002	149,506	...
Interest	6,137	7,166	...
Other	81,608	125,568	...
<b>Total Receipts</b>	<b>240,747</b>	<b>282,240</b>	...
<b>Payments</b>			
Grants and subsidies	5,988	8,953	...
Finance costs	689	689	...
Other	142,428	170,478	...
<b>Total Payments</b>	<b>149,105</b>	<b>180,120</b>	...
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>91,642</b>	<b>102,120</b>	...
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	...	325	...
Purchases of property, plant and equipment	(82,429)	(94,833)	...
Other	...	(112,657)	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(82,429)</b>	<b>(207,165)</b>	...
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings and advances	(506)	(506)	...
Dividends paid	(26,785)	(28,624)	...
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(27,291)</b>	<b>(29,130)</b>	...
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(18,078)</b>	<b>(134,175)</b>	...
Opening Cash and Cash Equivalents	139,050	148,593	...
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>120,972</b>	<b>14,418</b>	...
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	92,296	115,801	...
Non cash items added back	14,792	5,535	...
Change in operating assets and liabilities	(15,446)	(19,216)	...
<b>Net cash flow from operating activities</b>	<b>91,642</b>	<b>102,120</b>	...

**TREASURER, MINISTER FOR INFRASTRUCTURE,  
AND MINISTER FOR THE HUNTER  
CROWN PROPERTY PORTFOLIO**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	120,972	14,418	...
Receivables	11,593	12,660	...
<b>Total Current Assets</b>	<b>132,565</b>	<b>27,078</b>	...
<b>Non Current Assets -</b>			
Receivables	...	10,850	...
Investment properties	374,153	15,718	...
Property, plant and equipment -			
Land and building	252,574	624,341	...
Plant and equipment	(74,542)	21	...
Intangibles	1,980	3,922	...
Other	144,164	...	...
<b>Total Non Current Assets</b>	<b>698,329</b>	<b>654,852</b>	...
<b>Total Assets</b>	<b>830,894</b>	<b>681,930</b>	...
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	2,431	5,997	...
Borrowings at amortised cost	1,195	550	...
Provisions	43,947	3,718	...
Other	11,352	8,370	...
<b>Total Current Liabilities</b>	<b>58,925</b>	<b>18,635</b>	...
<b>Non Current Liabilities -</b>			
Borrowings at amortised cost	6,815	7,460	...
Other	147,054	193,181	...
<b>Total Non Current Liabilities</b>	<b>153,869</b>	<b>200,641</b>	...
<b>Total Liabilities</b>	<b>212,794</b>	<b>219,276</b>	...
<b>NET ASSETS</b>	<b>618,100</b>	<b>462,654</b>	...
<b>EQUITY</b>			
Reserves	68,532	211,218	...
Accumulated funds	549,568	251,436	...
<b>TOTAL EQUITY</b>	<b>618,100</b>	<b>462,654</b>	...