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**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**33 PAYMENTS TO OTHER GOVERNMENT BODIES UNDER THE**  
**CONTROL OF THE MINISTER**

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|  | 2006-07         |                  | <b>2007-08</b>          |
|--|-----------------|------------------|-------------------------|
|  | Budget<br>\$000 | Revised<br>\$000 | <b>Budget<br/>\$000</b> |
| <b>OPERATING STATEMENT</b>             |                 |                  |                         |
| <b>Expenses Excluding Losses -</b>     |                 |                  |                         |
| Operating expenses -                   |                 |                  |                         |
| Grants and subsidies*                  | 540,408         | 534,113          | <b>529,310</b>          |
| <b>Total Expenses Excluding Losses</b> | <b>540,408</b>  | <b>534,113</b>   | <b>529,310</b>          |
| <b>NET COST OF SERVICES</b>            | <b>540,408</b>  | <b>534,113</b>   | <b>529,310</b>          |

\* This includes \$29.2 million in 2007-08 covering the provision of corporate services, reimbursable expenditure and projects to the Department of Housing by NSWbusinesslink Pty Limited. Estimate for 2006-07 is \$30 million which is within the budgeted appropriation.

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**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**33 PAYMENTS TO OTHER GOVERNMENT BODIES UNDER THE**  
**CONTROL OF THE MINISTER**

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|   | 2006-07          |                  | 2007-08          |
|---|------------------|------------------|------------------|
|   | Budget<br>\$000  | Revised<br>\$000 | Budget<br>\$000  |
| <b>CASH FLOW STATEMENT</b>                      |                  |                  |                  |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>     |                  |                  |                  |
| <b>Payments</b>                                 |                  |                  |                  |
| Grants and subsidies                            | 540,408          | 534,113          | <b>529,310</b>   |
| <b>Total Payments</b>                           | <b>540,408</b>   | <b>534,113</b>   | <b>529,310</b>   |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b> | <b>(540,408)</b> | <b>(534,113)</b> | <b>(529,310)</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>     |                  |                  |                  |
| <b>CASH FLOWS FROM GOVERNMENT</b>               |                  |                  |                  |
| Recurrent appropriation                         | 540,408          | 534,113          | <b>529,310</b>   |
| <b>NET CASH FLOWS FROM GOVERNMENT</b>           | <b>540,408</b>   | <b>534,113</b>   | <b>529,310</b>   |
| <b>CASH FLOW RECONCILIATION</b>                 |                  |                  |                  |
| Net cost of services                            | (540,408)        | (534,113)        | <b>(529,310)</b> |
| <b>Net cash flow from operating activities</b>  | <b>(540,408)</b> | <b>(534,113)</b> | <b>(529,310)</b> |

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**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**ABORIGINAL HOUSING OFFICE**

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|   | 2006-07         |                  | <b>2007-08</b> |
|---|-----------------|------------------|----------------|
|   | Budget<br>\$000 | Revised<br>\$000 |                |
| <b>OPERATING STATEMENT</b>                    |                 |                  |                |
| <b>Retained Revenue -</b>                     |                 |                  |                |
| Sales of goods and services*                  | 39,601          | 23,635           | <b>24,806</b>  |
| Investment income                             | 1,000           | 1,500            | <b>1,500</b>   |
| Grants and contributions                      | 64,314          | 60,568           | <b>53,508</b>  |
| <b>Total Retained Revenue</b>                 | <b>104,915</b>  | <b>85,703</b>    | <b>79,814</b>  |
| Less:   |                 |                  |                |
| <b>Expenses Excluding Losses -</b>            |                 |                  |                |
| Operating Expenses -                          |                 |                  |                |
| Employee related                              | 7,135           | 7,385            | <b>7,682</b>   |
| Other operating expenses                      | 22,092          | 26,139           | <b>24,274</b>  |
| Depreciation and amortisation                 | 5,893           | 5,939            | <b>6,178</b>   |
| Grants and subsidies                          | 43,758          | 27,418           | <b>36,190</b>  |
| Other expenses*                               | 15,836          | ...              | ...            |
| <b>Total Expenses Excluding Losses</b>        | <b>94,714</b>   | <b>66,881</b>    | <b>74,324</b>  |
| Gain/(loss) on disposal of non current assets | 100             | 100              | <b>100</b>     |
| Other gains/(losses)                          | (500)           | (500)            | <b>(500)</b>   |
| <b>SURPLUS/(DEFICIT)</b>                      | <b>9,801</b>    | <b>18,422</b>    | <b>5,090</b>   |

\* Other expenses of \$15.8 million in the 2006-07 Budget are for rental subsidies. Since then, the accounting treatment of these subsidies has changed through the use of a contra-revenue account. This is reflected by the lower figures in the Revised 2006-07 Budget and 2007-08 Budget for Sales of goods and services and Other expenses.

**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**ABORIGINAL HOUSING OFFICE**

|   | 2006-07         |                  | 2007-08         |
|---|-----------------|------------------|-----------------|
|   | Budget<br>\$000 | Revised<br>\$000 | Budget<br>\$000 |
| <b>CASH FLOW STATEMENT</b>                          |                 |                  |                 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>         |                 |                  |                 |
| <b>Receipts</b>                                     |                 |                  |                 |
| Sale of goods and services                          | 23,293          | 23,123           | <b>24,306</b>   |
| Interest  | 1,000           | 1,500            | <b>1,500</b>    |
| Other   | 65,261          | 59,358           | <b>54,851</b>   |
| <b>Total Receipts</b>                               | <b>89,554</b>   | <b>83,981</b>    | <b>80,657</b>   |
| <b>Payments</b>                                     |                 |                  |                 |
| Employee related                                    | 6,483           | 6,421            | <b>7,530</b>    |
| Grants and subsidies                                | 43,698          | 24,164           | <b>36,190</b>   |
| Other   | 23,642          | 27,794           | <b>25,534</b>   |
| <b>Total Payments</b>                               | <b>73,823</b>   | <b>58,379</b>    | <b>69,254</b>   |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>     | <b>15,731</b>   | <b>25,602</b>    | <b>11,403</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>         |                 |                  |                 |
| Proceeds from sale of property, plant and equipment | 1,000           | 1,123            | <b>3,000</b>    |
| Purchases of property, plant and equipment          | (17,646)        | (22,598)         | <b>(13,500)</b> |
| Other   | (100)           | (336)            | ...             |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>     | <b>(16,746)</b> | <b>(21,811)</b>  | <b>(10,500)</b> |
| <b>NET INCREASE/(DECREASE) IN CASH</b>              | <b>(1,015)</b>  | <b>3,791</b>     | <b>903</b>      |
| Opening Cash and Cash Equivalents                   | 26,265          | 35,836           | <b>39,627</b>   |
| <b>CLOSING CASH AND CASH EQUIVALENTS</b>            | <b>25,250</b>   | <b>39,627</b>    | <b>40,530</b>   |
| <b>CASH FLOW RECONCILIATION</b>                     |                 |                  |                 |
| Surplus/(deficit) for year                          | 9,801           | 18,422           | <b>5,090</b>    |
| Non cash items added back                           | 5,893           | 5,939            | <b>6,178</b>    |
| Change in operating assets and liabilities          | 37              | 1,241            | <b>135</b>      |
| <b>Net cash flow from operating activities</b>      | <b>15,731</b>   | <b>25,602</b>    | <b>11,403</b>   |

**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**ABORIGINAL HOUSING OFFICE**

|                                      | 2006-07         |                  | <b>2007-08</b> |
|--------------------------------------|-----------------|------------------|----------------|
|                                      | Budget<br>\$000 | Revised<br>\$000 |                |
| <b>BALANCE SHEET</b>                 |                 |                  |                |
| <b>ASSETS -</b>                      |                 |                  |                |
| <b>Current Assets -</b>              |                 |                  |                |
| Cash assets                          | 25,250          | 39,627           | <b>40,530</b>  |
| Receivables                          | 3,628           | 2,004            | <b>2,211</b>   |
| Other                                | 10              | 1,152            | <b>1,206</b>   |
| <b>Total Current Assets</b>          | <b>28,888</b>   | <b>42,783</b>    | <b>43,947</b>  |
| <b>Non Current Assets -</b>          |                 |                  |                |
| Property, plant and equipment -      |                 |                  |                |
| Land and building                    | 859,209         | 820,363          | <b>825,127</b> |
| Plant and equipment                  | 1,759           | 1,496            | <b>1,308</b>   |
| Infrastructure systems               | 9,073           | 12,968           | <b>12,968</b>  |
| Intangibles                          | 272             | 513              | <b>359</b>     |
| Other                                | 668             | 120              | <b>123</b>     |
| <b>Total Non Current Assets</b>      | <b>870,981</b>  | <b>835,460</b>   | <b>839,885</b> |
| <b>Total Assets</b>                  | <b>899,869</b>  | <b>878,243</b>   | <b>883,832</b> |
| <b>LIABILITIES -</b>                 |                 |                  |                |
| <b>Current Liabilities -</b>         |                 |                  |                |
| Payables                             | 1,696           | 3,990            | <b>4,288</b>   |
| Provisions                           | 2,850           | 3,813            | <b>3,949</b>   |
| Other                                | 10,000          | ...              | ...            |
| <b>Total Current Liabilities</b>     | <b>14,546</b>   | <b>7,803</b>     | <b>8,237</b>   |
| <b>Non Current Liabilities -</b>     |                 |                  |                |
| Provisions                           | 1,092           | 1,587            | <b>1,652</b>   |
| Other                                | ...             | 210              | <b>210</b>     |
| <b>Total Non Current Liabilities</b> | <b>1,092</b>    | <b>1,797</b>     | <b>1,862</b>   |
| <b>Total Liabilities</b>             | <b>15,638</b>   | <b>9,600</b>     | <b>10,099</b>  |
| <b>NET ASSETS</b>                    | <b>884,231</b>  | <b>868,643</b>   | <b>873,733</b> |
| <b>EQUITY</b>                        |                 |                  |                |
| Reserves                             | 375,570         | 342,485          | <b>342,485</b> |
| Accumulated funds                    | 508,661         | 526,158          | <b>531,248</b> |
| <b>TOTAL EQUITY</b>                  | <b>884,231</b>  | <b>868,643</b>   | <b>873,733</b> |

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**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**HOME PURCHASE ASSISTANCE FUND**

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|  | 2006-07       |               | 2007-08       |
|--|---------------|---------------|---------------|
|  | Budget        | Revised       | Budget        |
|  | \$000         | \$000         | \$000         |
| <b>OPERATING STATEMENT</b>             |               |               |               |
| <b>Retained Revenue -</b>              |               |               |               |
| Sales of goods and services            | 12            | 22            | <b>22</b>     |
| Investment income                      | 24,985        | 25,272        | <b>26,802</b> |
| Other revenue                          | ...           | 84            | ...           |
| <b>Total Retained Revenue</b>          | <b>24,997</b> | <b>25,378</b> | <b>26,824</b> |
| Less:                                  |               |               |               |
| <b>Expenses Excluding Losses -</b>     |               |               |               |
| Operating Expenses -                   |               |               |               |
| Other operating expenses               | 285           | 456           | <b>419</b>    |
| Grants and subsidies                   | 262           | 262           | <b>264</b>    |
| Finance costs                          | 12,470        | 16,444        | <b>16,159</b> |
| Other expenses                         | 1,072         | 750           | <b>660</b>    |
| <b>Total Expenses Excluding Losses</b> | <b>14,089</b> | <b>17,912</b> | <b>17,502</b> |
| <b>SURPLUS/(DEFICIT)</b>               | <b>10,908</b> | <b>7,466</b>  | <b>9,322</b>  |

**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**HOME PURCHASE ASSISTANCE FUND**

|   | 2006-07         |                  | 2007-08         |
|---|-----------------|------------------|-----------------|
|   | Budget<br>\$000 | Revised<br>\$000 | Budget<br>\$000 |
| <b>CASH FLOW STATEMENT</b>                      |                 |                  |                 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>     |                 |                  |                 |
| <b>Receipts</b>                                 |                 |                  |                 |
| Sale of goods and services                      | 12              | 22               | 22              |
| Interest  | 26,638          | 27,289           | 28,914          |
| Other   | ...             | 106              | 17              |
| <b>Total Receipts</b>                           | <b>26,650</b>   | <b>27,417</b>    | <b>28,953</b>   |
| <b>Payments</b>                                 |                 |                  |                 |
| Grants and subsidies                            | 262             | 262              | 264             |
| Finance costs                                   | 12,470          | 12,470           | 12,071          |
| Other   | 957             | 1,220            | 1,096           |
| <b>Total Payments</b>                           | <b>13,689</b>   | <b>13,952</b>    | <b>13,431</b>   |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b> | <b>12,961</b>   | <b>13,465</b>    | <b>15,522</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>     |                 |                  |                 |
| Proceeds from sale of investments               | 14,994          | 10,657           | 74,481          |
| Advance repayments received                     | 571             | 652              | 417             |
| Purchases of investments                        | (16,565)        | (12,849)         | (2,981)         |
| Other   | (2,905)         | (2,905)          | (77,983)        |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b> | <b>(3,905)</b>  | <b>(4,445)</b>   | <b>(6,066)</b>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>     |                 |                  |                 |
| Repayment of borrowings and advances            | (9,056)         | (9,055)          | (9,456)         |
| <b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b> | <b>(9,056)</b>  | <b>(9,055)</b>   | <b>(9,456)</b>  |
| <b>NET INCREASE/(DECREASE) IN CASH</b>          | <b>...</b>      | <b>(35)</b>      | <b>...</b>      |
| Opening Cash and Cash Equivalents               | 5               | 37               | 2               |
| <b>CLOSING CASH AND CASH EQUIVALENTS</b>        | <b>5</b>        | <b>2</b>         | <b>2</b>        |
| <b>CASH FLOW RECONCILIATION</b>                 |                 |                  |                 |
| Surplus/(deficit) for year                      | 10,908          | 7,466            | 9,322           |
| Non cash items added back                       | 1,653           | 5,628            | 5,073           |
| Change in operating assets and liabilities      | 400             | 371              | 1,127           |
| <b>Net cash flow from operating activities</b>  | <b>12,961</b>   | <b>13,465</b>    | <b>15,522</b>   |

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**MINISTER FOR HOUSING, AND MINISTER FOR TOURISM**  
**HOME PURCHASE ASSISTANCE FUND**

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|                                      | 2006-07         |                  | 2007-08         |
|--------------------------------------|-----------------|------------------|-----------------|
|                                      | Budget<br>\$000 | Revised<br>\$000 | Budget<br>\$000 |
| <b>BALANCE SHEET</b>                 |                 |                  |                 |
| <b>ASSETS -</b>                      |                 |                  |                 |
| <b>Current Assets -</b>              |                 |                  |                 |
| Cash assets                          | 5               | 2                | 2               |
| Receivables                          | 6,680           | 4,424            | 3,297           |
| Other financial assets               | 148,015         | 246,594          | 246,153         |
| <b>Total Current Assets</b>          | <b>154,700</b>  | <b>251,020</b>   | <b>249,452</b>  |
| <b>Non Current Assets -</b>          |                 |                  |                 |
| Other financial assets               | 279,666         | 184,112          | 111,651         |
| Property, plant and equipment -      |                 |                  |                 |
| <b>Total Non Current Assets</b>      | <b>279,666</b>  | <b>184,112</b>   | <b>111,651</b>  |
| <b>Total Assets</b>                  | <b>434,366</b>  | <b>435,132</b>   | <b>361,103</b>  |
| <b>LIABILITIES -</b>                 |                 |                  |                 |
| <b>Current Liabilities -</b>         |                 |                  |                 |
| Payables                             | 228             | 165              | 165             |
| Borrowings at amortised cost         | 9,455           | 5,367            | 5,763           |
| <b>Total Current Liabilities</b>     | <b>9,683</b>    | <b>5,532</b>     | <b>5,928</b>    |
| <b>Non Current Liabilities -</b>     |                 |                  |                 |
| Borrowings at amortised cost         | 258,337         | 173,122          | 167,358         |
| Provisions                           | 2,800           | ...              | ...             |
| <b>Total Non Current Liabilities</b> | <b>261,137</b>  | <b>173,122</b>   | <b>167,358</b>  |
| <b>Total Liabilities</b>             | <b>270,820</b>  | <b>178,654</b>   | <b>173,286</b>  |
| <b>NET ASSETS</b>                    | <b>163,546</b>  | <b>256,478</b>   | <b>187,817</b>  |
| <b>EQUITY</b>                        |                 |                  |                 |
| Accumulated funds                    | 163,546         | 256,478          | 187,817         |
| <b>TOTAL EQUITY</b>                  | <b>163,546</b>  | <b>256,478</b>   | <b>187,817</b>  |