

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR SCIENCE AND MEDICAL
RESEARCH**

43 DEPARTMENT OF PLANNING

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	46,757	45,410	42,555
Other operating expenses	9,238	13,743	12,798
Depreciation and amortisation	2,115	1,100	554
Grants and subsidies*	26,761	104,336	33,105
Other expenses	5,034	5,034	5,034
Total Expenses Excluding Losses	89,905	169,623	94,046
Less:			
Retained Revenue -			
Sales of goods and services	14,315	17,943	15,815
Investment income	492	483	503
Grants and contributions	5,889	2,598	5,597
Other revenue	2,001	1,037	1,597
Total Retained Revenue	22,697	22,061	23,512
Gain/(loss) on disposal of non current assets	534	(1,998)	600
Other gains/(losses)	(12)	(13)	(13)
NET COST OF SERVICES	66,686	149,573	69,947

* Includes a grant of \$79 million in 2005-06 for regional open space in Western Sydney.

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43 DEPARTMENT OF PLANNING

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	42,791	38,661	38,424
Grants and subsidies	26,761	104,336	33,105
Other	18,891	22,780	18,197
Total Payments	88,443	165,777	89,726
Receipts			
Sale of goods and services	19,766	17,930	15,802
Interest	492	317	503
Other	7,889	9,073	7,634
Total Receipts	28,147	27,320	23,939
NET CASH FLOWS FROM OPERATING ACTIVITIES	(60,296)	(138,457)	(65,787)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	534	534	600
Advance repayments received	...	352	...
Purchases of property, plant and equipment	(4,496)	(4,908)	(4,764)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(3,962)	(4,022)	(4,164)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	61,136	139,214	65,786
Capital appropriation	4,164	4,164	4,164
NET CASH FLOWS FROM GOVERNMENT	65,300	143,378	69,950
NET INCREASE/(DECREASE) IN CASH	1,042	899	(1)
Opening Cash and Cash Equivalents	7,068	7,177	8,076
CLOSING CASH AND CASH EQUIVALENTS	8,110	8,076	8,075

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43 DEPARTMENT OF PLANNING

	———2005-06———		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
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CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(66,686)	(149,573)	(69,947)
Non cash items added back	6,080	5,929	4,760
Change in operating assets and liabilities	310	5,187	(600)
Net cash flow from operating activities	(60,296)	(138,457)	(65,787)

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43 DEPARTMENT OF PLANNING

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	8,110	8,076	8,075
Receivables	6	465	465
Other financial assets	1,232	886	886
Other	11	...	...
Total Current Assets	9,359	9,427	9,426
Non Current Assets -			
Other financial assets	1,112	932	932
Property, plant and equipment -			
Land and building	27,812	27,828	30,714
Plant and equipment	1,791	2,287	3,611
Infrastructure systems	5,312	5,376	5,376
Total Non Current Assets	36,027	36,423	40,633
Total Assets	45,386	45,850	50,059
LIABILITIES -			
Current Liabilities -			
Payables	5,237	3,440	3,440
Borrowings	1,031	...	...
Provisions	4,595	5,889	5,889
Total Current Liabilities	10,863	9,329	9,329
Non Current Liabilities -			
Borrowings	12,407	...	...
Provisions	1,262	901	901
Other	...	3	3
Total Non Current Liabilities	13,669	904	904
Total Liabilities	24,532	10,233	10,233
NET ASSETS	20,854	35,617	39,826

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43 DEPARTMENT OF PLANNING

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
<i>BALANCE SHEET (cont)</i>			
EQUITY			
Reserves	1,321	1,321	1,321
Accumulated funds	19,533	34,296	38,505
TOTAL EQUITY	20,854	35,617	39,826

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43 DEPARTMENT OF PLANNING

43.1 Environmental Planning

43.1.1 Strategy and Policy Development

Program Objective(s): To set the strategic direction for land use management and infrastructure for communities across New South Wales. Provide advice on policy and strategy for key issues at a regional and State-wide level.

Program Description: Reform, develop and monitor the planning and building systems. Whole-of-government co-ordination on all aspects of planning and related environmental, economic and human services issues. Develop State Environmental Planning Policies, Regional Environmental Plans and other planning policies and strategies. Provide strategic information for government to guide infrastructure investment. Collect, analyse and publish data on transport travel patterns, employment and population.

	Units	2003-04	2004-05	2005-06	2006-07
<u>Outputs</u> :					
Planning information and services available online	%	80	95	95	95
Circulars and advice to local councils	no.	1	9	24	20
Technical and advisory services to industry and the community	no.	700	700	700	700
Regional Environmental Plans and State Environmental Planning Policies prepared / amended	no.	18	16	16	16
Regulations prepared / amended	no.	6	5	10	10
<u>Average Staffing</u> :	EFT	...	...	212	212

2005-06		2006-07
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses Excluding Losses -

Operating expenses -			
Employee related	24,324	23,518	21,678
Other operating expenses	3,752	6,167	5,506
Depreciation and amortisation	1,123	408	227
Total Expenses Excluding Losses	29,199	30,093	27,411

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43 DEPARTMENT OF PLANNING

43.1 Environmental Planning

43.1.1 Strategy and Policy Development (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services	...	185	...
Grants and contributions	...	333	...
Other revenue	1,137	515	904
Total Retained Revenue	1,137	1,033	904
Other gains/(losses)	(6)	(7)	(7)
NET COST OF SERVICES	28,068	29,067	26,514

CAPITAL EXPENDITURE	253	326	425
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43 DEPARTMENT OF PLANNING

43.1 Environmental Planning

43.1.2 Major Development Assessment and Strategy Implementation

Program Objective(s): To facilitate improved economic performance, environmental sustainability and quality of life for New South Wales through better planning policies and practice and improved land use management.

Program Description: Strategic and project level environmental impact assessment. Implement whole-of-government initiatives for major development infrastructure projects. Review Local Environmental Plans to ensure consistency with State-wide strategic framework. Implement place-based programs that create quality communities and deliver economic, social and environmental benefits. Strategic land release for housing and employment. Develop active partnerships with local government, other State agencies, business and the wider community. Provide best practice specialist services to stakeholders and the community. Manage grants programs that provide financial incentives to create communities in urban and regional New South Wales.

Units 2003-04 2004-05 2005-06 **2006-07**

Outputs:

Environmental Impact Assessment Statements dealt with at post-exhibition stage	no.	160	130	230	250
Requirements issued regarding Environmental Impact Assessment Statements	no.	235	120	130	155
Major development projects assessed	no.	191	170	300	310
Coastal zone land acquired (cumulative)	'000ha	15	15	15	15
NSW Coastline cycleway constructed	KM.	20	18	11	15
<u>Average Staffing</u> :	EFT	161	161

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43 DEPARTMENT OF PLANNING

43.1 Environmental Planning

**43.1.2 Major Development Assessment and Strategy
Implementation (cont)**

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	18,813	17,852	16,837
Other operating expenses	3,030	4,673	4,600
Depreciation and amortisation	852	312	173
Grants and subsidies			
Expenditure on public domain and infrastructure	2,024	2,024	2,024
Grants to state agencies	12,600	91,030	21,690
Grants to Regatta Centre	1,815	768	...
Grants to Local Government - capital	1,362	1,362	1,362
Grants to Local Government - recurrent	6,500	6,500	5,500
Other grants	...	192	69
Other expenses			
Contribution to the Sydney Region Development Fund	5,034	5,034	5,034
Total Expenses Excluding Losses	52,030	129,747	57,289

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43 DEPARTMENT OF PLANNING

43.1 Environmental Planning

**43.1.2 Major Development Assessment and Strategy
Implementation (cont)**

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Miscellaneous services	3,000	5,000	3,102
Publication sales	159	159	166
Fees for services	10,000	11,275	10,367
Minor sales of goods and services	831	589	1,338
Investment income	296	296	307
Grants and contributions	5,826	2,202	5,532
Other revenue	864	387	686
Total Retained Revenue	20,976	19,908	21,498
Gain/(loss) on disposal of non current assets	534	(1,998)	600
Other gains/(losses)	(6)	(6)	(6)
NET COST OF SERVICES	30,526	111,843	35,197

CAPITAL EXPENDITURE	4,224	4,563	4,320
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43 DEPARTMENT OF PLANNING

43.2 Heritage Policy and Assistance

43.2.1 Heritage Policy and Assistance

Program Objective(s): Ensure the community knows, values and cares for the heritage of New South Wales.

Program Description: Identify, assess and present the heritage of New South Wales. Provide resources, including skills, funding, innovation, policy and management advice, for heritage conservation, promotion and assistance. Implement the regulatory functions to manage changes to the heritage of New South Wales.

	Units	2003-04	2004-05	2005-06	2006-07
<u>Outputs:</u>					
Aboriginal heritage projects completed	no.	6	10	7	7
Delegations of certain heritage powers to local government	no.	159	159	152	152
Local government, government agencies and community groups trained in State Heritage Inventory software and criteria	no.	36	25	25	20
Items included in the State Heritage Register	no.	1,470	1,520	1,530	1,540
<u>Average Staffing:</u>	EFT	...	...	43	43

2005-06		2006-07
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses Excluding Losses -

Operating expenses -			
Employee related	3,620	4,040	4,040
Other operating expenses	2,456	2,894	2,692
Depreciation and amortisation	140	380	154
Grants and subsidies			
Financial assistance for heritage projects	2,460	2,460	2,460
Total Expenses Excluding Losses	8,676	9,774	9,346

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43 DEPARTMENT OF PLANNING

43.2 Heritage Policy and Assistance

43.2.1 Heritage Policy and Assistance (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Publication sales	34	10	34
Fees for services	256	725	808
Minor sales of goods and services	35	...	...
Investment income	196	187	196
Grants and contributions	63	63	65
Other revenue	...	135	7
Total Retained Revenue	584	1,120	1,110
NET COST OF SERVICES	8,092	8,654	8,236

CAPITAL EXPENDITURE	19	19	19
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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING
AND ASSESSMENT ACT**

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	8,959	6,800	6,900
Investment income	300	2,800	2,300
Retained taxes, fees and fines	6,180	6,180	6,353
Grants and contributions*	32,734	90,819	13,534
Other revenue	882	1,293	6,547
Total Retained Revenue	49,055	107,892	35,634
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	3,477	2,796	3,573
Other operating expenses	6,291	14,664	13,110
Depreciation and amortisation	1,035	700	143
Grants and subsidies	8,605	6,722	13,570
Finance costs	6,898	7,898	16,570
Total Expenses Excluding Losses	26,306	32,780	46,966
Gain/(loss) on disposal of non current assets	4,000	4,016	3,323
SURPLUS/(DEFICIT)	26,749	79,128	(8,009)

* Includes grants for South West rail corridor and a once-off grant of \$79 million in 2005-06 for regional open space in Western Sydney.

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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING
AND ASSESSMENT ACT**

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	8,959	2,833	9,330
Interest	300	458	300
Other	40,791	99,287	27,429
Total Receipts	50,050	102,578	37,059
Payments			
Employee related	3,470	2,737	3,563
Grants and subsidies	3,605	1,722	8,570
Finance costs	6,898	7,839	16,570
Other	5,293	33,401	(1,039)
Total Payments	19,266	45,699	27,664
NET CASH FLOWS FROM OPERATING ACTIVITIES	30,784	56,879	9,395
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	40,000	85,253	33,343
Purchases of property, plant and equipment	(72,998)	(149,996)	(173,458)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(32,998)	(64,743)	(140,115)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances*	...	18,750	132,174
NET CASH FLOWS FROM FINANCING ACTIVITIES	...	18,750	132,174
NET INCREASE/(DECREASE) IN CASH	(2,214)	10,886	1,454
Opening Cash and Cash Equivalents	11,612	11,891	22,777
CLOSING CASH AND CASH EQUIVALENTS	9,398	22,777	24,231

* Increase in borrowings to fund rail corridor acquisition.

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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING
AND ASSESSMENT ACT**

	—2005-06—		
	Budget	Revised	2006-07 Budget
	\$000	\$000	\$000

CASH FLOW STATEMENT (cont)

CASH FLOW RECONCILIATION

Surplus/(deficit) for year	26,749	79,128	(8,009)
Non cash items added back	6,035	3,200	3,143
Change in operating assets and liabilities	(2,000)	(25,449)	14,261
Net cash flow from operating activities	30,784	56,879	9,395

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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING
AND ASSESSMENT ACT**

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	9,398	22,777	24,231
Receivables	11,806	6,541	4,001
Other financial assets	...	20,263	22,263
Other	2,648	500	500
Total Current Assets	23,852	50,081	50,995
Non Current Assets -			
Property, plant and equipment -			
Land and building	845,980	948,683	1,087,044
Plant and equipment	173	24	68
Total Non Current Assets	846,153	948,707	1,087,112
Total Assets	870,005	998,788	1,138,107
LIABILITIES -			
Current Liabilities -			
Payables	12,953	12,943	28,087
Borrowings	1,750	21,701	23,875
Provisions	242	249	258
Other	...	811	811
Total Current Liabilities	14,945	35,704	53,031
Non Current Liabilities -			
Borrowings	94,593	93,435	223,435
Provisions	59	72	73
Total Non Current Liabilities	94,652	93,507	223,508
Total Liabilities	109,597	129,211	276,539
NET ASSETS	760,408	869,577	861,568

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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING
AND ASSESSMENT ACT**

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
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<i>BALANCE SHEET (cont)</i>			
EQUITY			
Reserves	394,163	457,140	457,140
Accumulated funds	366,245	412,437	404,428
TOTAL EQUITY	760,408	869,577	861,568

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GROWTH CENTRES COMMISSION

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Investment income	...	50	50
Grants and contributions	20,000	6,000	6,000
Total Retained Revenue	20,000	6,050	6,050
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	3,000	3,000	3,000
Other operating expenses	2,952	2,665	2,952
Depreciation and amortisation	...	10	10
Grants and subsidies	33,900*	...	...
Finance costs	1,540	...	...
Total Expenses Excluding Losses	41,392	5,675	5,962
SURPLUS/(DEFICIT)	(21,392)	375	88

* In 2005-06 and 2006-07 funding has been provided to other state agencies for acquisition of the South West Rail Corridor and for preliminary road works.

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GROWTH CENTRES COMMISSION

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Interest	...	50	50
Other	20,000	6,000	6,000
Total Receipts	20,000	6,050	6,050
Payments			
Employee related	3,000	2,740	3,000
Grants and subsidies	33,900*	...	...
Finance costs	1,540	...	...
Other	2,952	2,610	2,952
Total Payments	41,392	5,350	5,952
NET CASH FLOWS FROM OPERATING ACTIVITIES	(21,392)	700	98
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	...	(700)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	...	(700)	...
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	22,000	...	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	22,000	...	...
NET INCREASE/(DECREASE) IN CASH	608	...	98
CLOSING CASH AND CASH EQUIVALENTS	608	...	98
CASH FLOW RECONCILIATION			
Surplus/(deficit)	(21,392)	375	88
Non cash items added back	...	10	10
Change in operating assets and liabilities	...	315	...
Net cash flow from operating activities	(21,392)	700	98

* In 2005-06 and 2006-07 funding has been provided to other state agencies for acquisition of the South West Rail Corridor and for preliminary road works.

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GROWTH CENTRES COMMISSION

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	608	...	98
Total Current Assets	608	...	98
Non Current Assets -			
Property, plant and equipment –			
Plant and equipment	700	590	580
Infrastructure systems	...	100	100
Total Non Current Assets	700	690	680
Total Assets	1,308	690	778
LIABILITIES -			
Current Liabilities -			
Payables	...	78	78
Provisions	...	61	61
Other	...	10	10
Total Current Liabilities	...	149	149
Non Current Liabilities -			
Borrowings	22,000	...	...
Provisions	...	166	166
Total Non Current Liabilities	22,000	166	166
Total Liabilities	22,000	315	315
NET ASSETS	(20,692)	375	463
EQUITY			
Accumulated funds	(20,692)	375	463
TOTAL EQUITY	(20,692)	375	463

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HONEYSUCKLE DEVELOPMENT CORPORATION

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	6,692	2,456	8,426
Investment income	...	378	208
Grants and contributions	840	43	997
Total Retained Revenue	7,532	2,877	9,631
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	1,596	1,673	1,694
Other operating expenses	5,014	2,979	5,136
Depreciation and amortisation	77	25	69
Grants and subsidies	5,624	3,005	4,984
Finance costs	147	37	304
Total Expenses Excluding Losses	12,458	7,719	12,187
SURPLUS/(DEFICIT)	(4,926)	(4,842)	(2,556)

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HONEYSUCKLE DEVELOPMENT CORPORATION

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	6,682	2,590	8,434
Interest	...	603	208
Other	840	43	997
Total Receipts	7,522	3,236	9,639
Payments			
Employee related	1,605	1,630	1,694
Grants and subsidies	5,624	3,005	4,984
Finance costs	147	37	304
Other	2,466	5,216	3,283
Total Payments	9,842	9,888	10,265
NET CASH FLOWS FROM OPERATING ACTIVITIES	(2,320)	(6,652)	(626)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(340)	(642)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(340)	(642)	...
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	4,650	2,351	626
Repayment of borrowings and advances	(2,150)	...	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	2,500	2,351	626
NET INCREASE/(DECREASE) IN CASH	(160)	(4,943)	...
Opening Cash and Cash Equivalents	424	4,997	54
CLOSING CASH AND CASH EQUIVALENTS	264	54	54
CASH FLOW RECONCILIATION			
Surplus/(deficit)	(4,926)	(4,842)	(2,556)
Non cash items added back	77	25	69
Change in operating assets and liabilities	2,529	(1,835)	1,861
Net cash flow from operating activities	(2,320)	(6,652)	(626)

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HONEYSUCKLE DEVELOPMENT CORPORATION

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	264	54	54
Receivables	24	68	60
Inventories	1,791	3,360	5,775
Other	220	30	30
Total Current Assets	2,299	3,512	5,919
Non Current Assets -			
Inventories	14,249	14,126	9,514
Property, plant and equipment - Plant and equipment	284	345	276
Total Non Current Assets	14,533	14,471	9,790
Total Assets	16,832	17,983	15,709
LIABILITIES -			
Current Liabilities -			
Payables	3,943	996	896
Borrowings	...	2,351	2,977
Provisions	267	1,172	1,172
Total Current Liabilities	4,210	4,519	5,045
Non Current Liabilities -			
Borrowings	2,500	...	...
Other	734	1,733	1,489
Total Non Current Liabilities	3,234	1,733	1,489
Total Liabilities	7,444	6,252	6,534
NET ASSETS	9,388	11,731	9,175
EQUITY			
Accumulated funds	9,388	11,731	9,175
TOTAL EQUITY	9,388	11,731	9,175

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR SCIENCE AND MEDICAL
RESEARCH**

REDFERN-WATERLOO AUTHORITY

	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	11,391	11,196	11,345
Grants and contributions	3,180	7,180	7,190
Other revenue	...	1,072	1,040
Total Retained Revenue	14,571	19,448	19,575
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	5,761	4,472	4,856
Other operating expenses	10,993	9,280	9,579
Depreciation and amortisation	757	828	946
Finance costs	1,817	528	1,253
Total Expenses Excluding Losses	19,328	15,108	16,634
Other gains/(losses)	...	(21)	(38)
SURPLUS/(DEFICIT)	(4,757)	4,319	2,903

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REDFERN-WATERLOO AUTHORITY

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	11,391	10,687	11,154
Other	3,784	9,500	9,377
Total Receipts	15,175	20,187	20,531
Payments			
Employee related	5,761	4,463	4,718
Finance costs	1,817	528	1,253
Other	11,597	10,536	10,680
Total Payments	19,175	15,527	16,651
NET CASH FLOWS FROM OPERATING ACTIVITIES	(4,000)	4,660	3,880
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	...	(5,528)	(34,573)
NET CASH FLOWS FROM INVESTING ACTIVITIES	...	(5,528)	(34,573)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	4,000	3,858	26,100
NET CASH FLOWS FROM FINANCING ACTIVITIES	4,000	3,858	26,100
NET INCREASE/(DECREASE) IN CASH	...	2,990	(4,593)
Opening Cash and Cash Equivalents	10	18,943	21,933
CLOSING CASH AND CASH EQUIVALENTS	10	21,933	17,340
CASH FLOW RECONCILIATION			
Surplus/(deficit)	(4,757)	4,319	2,903
Non cash items added back	757	828	946
Change in operating assets and liabilities	...	(487)	31
Net cash flow from operating activities	(4,000)	4,660	3,880

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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RESEARCH**

REDFERN-WATERLOO AUTHORITY

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	10	21,933	17,340
Receivables	765	959	1,100
Other	...	381	150
Total Current Assets	775	23,273	18,590
Non Current Assets -			
Property, plant and equipment -			
Land and building	91,487	149,070	182,647
Plant and equipment	110	5,038	5,088
Total Non Current Assets	91,597	154,108	187,735
Total Assets	92,372	177,381	206,325
LIABILITIES -			
Current Liabilities -			
Payables	...	3,490	3,303
Provisions	...	253	310
Total Current Liabilities	...	3,743	3,613
Non Current Liabilities -			
Borrowings	4,750	3,858	29,958
Provisions	...	169	240
Total Non Current Liabilities	4,750	4,027	30,198
Total Liabilities	4,750	7,770	33,811
NET ASSETS	87,622	169,611	172,514
EQUITY			
Reserves	34,343	...	...
Accumulated funds	53,279	169,611	172,514
TOTAL EQUITY	87,622	169,611	172,514

