
MINISTER FOR MINERAL RESOURCES
43 COAL COMPENSATION BOARD

	2004-05		2005-06
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	2,742	4,040	6,264
Other operating expenses	1,630	(61,692)	3,157
Maintenance	21	30	30
Depreciation and amortisation	28	55	90
Total Expenses	4,421	(57,567)	9,541
Less:			
Retained Revenue -			
Sales of goods and services	10	10	5
Investment income	10	10	5
Total Retained Revenue	20	20	10
NET COST OF SERVICES	4,401	(57,587)	9,531

MINISTER FOR MINERAL RESOURCES
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	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Related	2,514	3,646	5,583
Other	31,771	42,243	45,551
Total Payments	34,285	45,889	51,134
Receipts			
Sale of goods and services	10	10	5
Interest	10	32	5
Other	120	144	11
Total Receipts	140	186	21
NET CASH FLOWS FROM OPERATING ACTIVITIES	(34,145)	(45,703)	(51,113)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(90)	(425)	(100)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(90)	(425)	(100)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	34,065	45,836	53,800
Capital appropriation	90	390	100
Cash reimbursements from the Consolidated Fund Entity	116	157	...
Cash transfers to Consolidated Fund	...	(1,366)	...
NET CASH FLOWS FROM GOVERNMENT	34,271	45,017	53,900
NET INCREASE/(DECREASE) IN CASH	36	(1,111)	2,687
Opening Cash and Cash Equivalents	221	1,607	496
CLOSING CASH AND CASH EQUIVALENTS	257	496	3,183
CASH FLOW RECONCILIATION			
Net cost of services	(4,401)	57,587	(9,531)
Non cash items added back	256	377	771
Change in operating assets and liabilities	(30,000)	(103,667)	(42,353)
Net cash flow from operating activities	(34,145)	(45,703)	(51,113)

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	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash assets	257	496	3,183
Receivables	57	29	28
Other	11	3	3
Total Current Assets	325	528	3,214
Non Current Assets -			
Property, plant and equipment - Plant and equipment	315	558	568
Total Non Current Assets	315	558	568
Total Assets	640	1,086	3,782
LIABILITIES -			
Current Liabilities -			
Payables	167	45,299	40,929
Provisions	7,483	157	2,803
Total Current Liabilities	7,650	45,456	43,732
Non Current Liabilities -			
Provisions	2,032	40,681	51
Total Non Current Liabilities	2,032	40,681	51
Total Liabilities	9,682	86,137	43,783
NET ASSETS	(9,042)	(85,051)	(40,001)
EQUITY			
Accumulated funds	(9,042)	(85,051)	(40,001)
TOTAL EQUITY	(9,042)	(85,051)	(40,001)

MINISTER FOR MINERAL RESOURCES
43 COAL COMPENSATION BOARD

43.1 Compensation for Repurchase of Property Rights

43.1.1 Compensation for Repurchase of Property Rights

Program Objective(s): To compensate former owners of coal acquired by the State.

Program Description: Investigates and determines claims for compensation payments by former owners of coal acquired by the State under the Coal Acquisition Act 1981 and the Coal Acquisition (Re-acquisition Arrangements) Order 1997.

	Average Staffing (EFT)	
	2004-05	2005-06
<u>Activities</u> :		
Modelling of Coal Areas	10	24
Assessment of Compensation & Restitution	5	10
Executive and Managerial support	7	12
Legal and administrative services	10	20
	32	66
	2004-05	2005-06
	Budget	Budget
	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	2,742	4,040	6,264
Other operating expenses	1,630	(61,692)	3,157
Maintenance	21	30	30
Depreciation and amortisation	28	55	90

Total Expenses	4,421	(57,567)	9,541
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Less:

Retained Revenue -

Sales of goods and services			
Minor sales of goods and services	10	10	5
Investment income	10	10	5

Total Retained Revenue	20	20	10
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NET COST OF SERVICES	4,401	(57,587)	9,531
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CAPITAL EXPENDITURE	90	425	100
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