



## T R E A S U R E R

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### MEDIA RELEASE

## **NSW Lotteries transaction process begins**

The State Government today announced the launch of the formal process to select a suitably-qualified party to operate public lotteries in NSW.

A new, exclusive 40-year licence would be granted to the successful applicant to distribute lottery products throughout the State.

Advertisements will appear in major Australian and overseas media today inviting all interested parties to submit their qualifications to participate in this competitive process by which the new operator will be selected.

The Government will shortlist the parties most qualified, and invite them to undertake due diligence and submit final proposals for the transaction.

“The overriding goal is to ensure we select the most suitably qualified party to operate lotteries going forward while also maximising the up-front proceeds and long-term benefits to NSW taxpayers.

NSW taxpayers will continue to benefit from the ongoing payment of duties on the sale of lotteries products, which in the last financial year was more than \$330 million.

“We are encouraged by the high level of interest shown in NSW Lotteries to date and we look forward to announcing a transaction in early 2010.”

Parties interested in receiving a copy of the Government’s Request for Qualifications document should contact the Government’s external adviser, Mr Joseph Fayyad of Goldman Sachs JBWere by email at [joseph.fayyad@gsjbw.com](mailto:joseph.fayyad@gsjbw.com) or by phone on +61 2 9320 1011.

The deadline for lodging responses to the Government’s Request for Qualifications is 1pm on Tuesday, October 20, 2009 (Sydney time).

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**September 16, 2009**

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