

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

38 DEPARTMENT OF PLANNING

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related*	39,953	54,718	56,663
Other operating expenses	10,809	14,671	13,026
Depreciation and amortisation	554	1,209	1,294
Grants and subsidies	33,105	28,241	42,156
Other expenses	5,034	5,034	5,034
Total Expenses Excluding Losses	89,455	103,873	118,173
Less:			
Retained Revenue -			
Sales of goods and services*	15,815	36,013	42,037
Investment income	503	70	269
Grants and contributions	5,597	876	118
Other revenue	1,597	1,500	1,550
Total Retained Revenue	23,512	38,459	43,974
Gain/(loss) on disposal of non current assets	600	...	600
Other gains/(losses)	(13)	(1,714)	(13)
NET COST OF SERVICES	65,356	67,128	73,612

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

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38 DEPARTMENT OF PLANNING

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related*	35,822	49,915	52,946
Grants and subsidies	33,105	28,241	42,156
Other	16,208	25,008	18,360
Total Payments	85,135	103,164	113,462
Receipts			
Sale of goods and services*	15,802	36,000	42,024
Interest	503	(30)	269
Other	7,634	2,355	1,668
Total Receipts	23,939	38,325	43,961
NET CASH FLOWS FROM OPERATING ACTIVITIES	(61,196)	(64,839)	(69,501)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	600	...	600
Purchases of property, plant and equipment	(4,764)	(4,164)	(3,764)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(4,164)	(4,164)	(3,164)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	61,195	62,801	69,632
Capital appropriation	4,164	4,164	3,164
NET CASH FLOWS FROM GOVERNMENT	65,359	66,965	72,796
NET INCREASE/(DECREASE) IN CASH	(1)	(2,038)	131
Opening Cash and Cash Equivalents	8,076	2,912	874
CLOSING CASH AND CASH EQUIVALENTS	8,075	874	1,005
CASH FLOW RECONCILIATION			
Net cost of services	(65,356)	(67,128)	(73,612)
Non cash items added back	4,760	6,998	5,165
Change in operating assets and liabilities	(600)	(4,709)	(1,054)
Net cash flow from operating activities	(61,196)	(64,839)	(69,501)

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38 DEPARTMENT OF PLANNING

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	8,075	874	1,005
Receivables	465	6,656	6,956
Other financial assets	886	...	...
Total Current Assets	9,426	7,530	7,961
Non Current Assets -			
Receivables	...	1,720	1,720
Other financial assets	932	...	...
Property, plant and equipment -			
Land and building	30,714	25,431	28,431
Plant and equipment	3,611	7,475	7,603
Infrastructure systems	5,376	...	...
Intangibles	...	1,060	402
Total Non Current Assets	40,633	35,686	38,156
Total Assets	50,059	43,216	46,117
LIABILITIES -			
Current Liabilities -			
Payables	3,440	8,657	8,657
Provisions	5,889	5,624	5,470
Other	...	130	130
Total Current Liabilities	9,329	14,411	14,257
Non Current Liabilities -			
Provisions	901	986	986
Other	3	...	...
Total Non Current Liabilities	904	986	986
Total Liabilities	10,233	15,397	15,243
NET ASSETS	39,826	27,819	30,874
EQUITY			
Reserves	1,321	...	...
Accumulated funds	38,505	27,819	30,874
TOTAL EQUITY	39,826	27,819	30,874

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related*	58,385	215,129	218,064
Other operating expenses	36,091	37,265	42,086
Depreciation and amortisation	10,475	11,559	12,489
Grants and subsidies	304,040	405,376	289,977
Other expenses	12,205	12,200	12,200
Total Expenses Excluding Losses	421,196	681,529	574,816
Less:			
Retained Revenue -			
Sales of goods and services*	33,015	180,213	183,947
Investment income	1,739	4,822	2,265
Grants and contributions	2,115	2,894	2,968
Other revenue	2,449	1,771	1,552
Total Retained Revenue	39,318	189,700	190,732
Other gains/(losses)	...	(35)	(36)
NET COST OF SERVICES	381,878	491,864	384,120

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**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related*	54,475	211,758	206,861
Grants and subsidies	304,040	405,376	289,977
Other	66,910	69,196	72,894
Total Payments	425,425	686,330	569,732
Receipts			
Sale of goods and services*	33,016	183,178	182,927
Interest	1,739	5,112	2,265
Other	23,128	24,757	23,109
Total Receipts	57,883	213,047	208,301
NET CASH FLOWS FROM OPERATING ACTIVITIES	(367,542)	(473,283)	(361,431)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(32,736)	(33,662)	(19,619)
Other	(50)	(2,297)	(300)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(32,786)	(35,959)	(19,919)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	370,303	465,126	362,810
Capital appropriation	32,786	32,529	19,919
Cash transfers to Consolidated Fund	...	(2,473)	...
NET CASH FLOWS FROM GOVERNMENT	403,089	495,182	382,729
NET INCREASE/(DECREASE) IN CASH	2,761	(14,060)	1,379
Opening Cash and Cash Equivalents	43,895	47,391	33,331
CLOSING CASH AND CASH EQUIVALENTS	46,656	33,331	34,710
CASH FLOW RECONCILIATION			
Net cost of services	(381,878)	(491,864)	(384,120)
Non cash items added back	13,986	21,403	22,688
Change in operating assets and liabilities	350	(2,822)	1
Net cash flow from operating activities	(367,542)	(473,283)	(361,431)

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**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	46,656	33,331	34,710
Receivables*	4,463	20,780	21,318
Other financial assets	368	440	440
Other	231	2,908	2,908
Total Current Assets	51,718	57,459	59,376
Non Current Assets -			
Receivables	...	1,211	1,693
Other financial assets	1,946	1,925	1,925
Property, plant and equipment -			
Land and building	387,324	454,199	461,905
Plant and equipment	14,500	12,291	12,285
Infrastructure systems	44,984	...	...
Intangibles	1,315	5,305	5,035
Total Non Current Assets	450,069	474,931	482,843
Total Assets	501,787	532,390	542,219
LIABILITIES -			
Current Liabilities -			
Payables	2,869	4,472	4,602
Provisions*	4,828	20,081	20,969
Other	4,353	4,123	4,123
Total Current Liabilities	12,050	28,676	29,694
Non Current Liabilities -			
Provisions	664	1,104	1,107
Other	330	330	330
Total Non Current Liabilities	994	1,434	1,437
Total Liabilities	13,044	30,110	31,131
NET ASSETS	488,743	502,280	511,088

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39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
<i>BALANCE SHEET (cont)</i>			
EQUITY			
Reserves	37,749	59,536	59,536
Accumulated funds	450,994	442,744	451,552
TOTAL EQUITY	488,743	502,280	511,088

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

40 SYDNEY OLYMPIC PARK AUTHORITY

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	15,154	20,877	21,010
Other operating expenses	40,075	44,730	47,249
Depreciation and amortisation	33,604	40,456	40,867
Grants and subsidies	5,088	800	800
Finance costs	226	...	420
Total Expenses Excluding Losses	94,147	106,863	110,346
Less:			
Retained Revenue -			
Sales of goods and services	17,889	26,731	29,440
Investment income	5,233	3,960	4,327
Retained taxes, fees and fines	300	550	300
Grants and contributions	832	2,522	911
Other revenue	17,523	22,686	23,551
Total Retained Revenue	41,777	56,449	58,529
Gain/(loss) on disposal of non current assets	6,713	1,963	1,008
Other gains/(losses)	(2,475)	(1,666)	(2,800)
NET COST OF SERVICES	48,132	50,117	53,609

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40 SYDNEY OLYMPIC PARK AUTHORITY

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	14,275	20,138	20,240
Grants and subsidies	5,088	800	800
Finance costs	226	...	420
Other	49,072	56,833	61,096
Total Payments	68,661	77,771	82,556
Receipts			
Sale of goods and services	18,061	27,385	29,437
Interest	3,574	3,840	4,017
Other	10,548	14,599	21,005
Total Receipts	32,183	45,824	54,459
NET CASH FLOWS FROM OPERATING ACTIVITIES	(36,478)	(31,947)	(28,097)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	23,762	19,012	19,008
Purchases of property, plant and equipment	(23,947)	(15,819)	(30,433)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(185)	3,193	(11,425)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	10,000	...	7,000
Repayment of borrowings and advances	(4,924)	...	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	5,076	...	7,000
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	36,871	36,871	37,375
Capital appropriation	13,111	13,111	5,811
Asset sale proceeds transferred to the Consolidated Fund Entity	(21,387)	(20,219)	(19,008)
NET CASH FLOWS FROM GOVERNMENT	28,595	29,763	24,178
NET INCREASE/(DECREASE) IN CASH	(2,992)	1,009	(8,344)
Opening Cash and Cash Equivalents	30,679	33,572	34,581
CLOSING CASH AND CASH EQUIVALENTS	27,687	34,581	26,237

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WATERLOO, AND MINISTER FOR THE ARTS

40 SYDNEY OLYMPIC PARK AUTHORITY

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(48,132)	(50,117)	(53,609)
Non cash items added back	17,179	20,054	18,523
Change in operating assets and liabilities	(5,525)	(1,884)	6,989
Net cash flow from operating activities	(36,478)	(31,947)	(28,097)

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40 SYDNEY OLYMPIC PARK AUTHORITY**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	27,687	34,581	26,237
Receivables	19,844	32,501	14,291
Inventories	107	150	150
Other	224	...	...
Total Current Assets	47,862	67,232	40,678
Non Current Assets -			
Receivables	...	153,161	146,380
Investments accounted for using the equity method	2,964	...	...
Inventories	14,395	15,867	15,705
Investment properties	18,637	...	...
Property, plant and equipment -			
Land and building	760,395	776,235	786,752
Plant and equipment	40,011	41,882	38,310
Infrastructure systems	362,043	358,292	346,186
Other	320,644	146,931	170,020
Total Non Current Assets	1,519,089	1,492,368	1,503,353
Total Assets	1,566,951	1,559,600	1,544,031
LIABILITIES -			
Current Liabilities -			
Payables	6,576	6,797	5,364
Borrowings at amortised cost	3,069	...	7,000
Provisions	1,318	1,364	1,364
Other	1,476	4,796	1,627
Total Current Liabilities	12,439	12,957	15,355
Non Current Liabilities -			
Borrowings at amortised cost	2,007	...	...
Provisions	222	221	221
Other	...	33,099	43,818
Total Non Current Liabilities	2,229	33,320	44,039
Total Liabilities	14,668	46,277	59,394
NET ASSETS	1,552,283	1,513,323	1,484,637

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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40 SYDNEY OLYMPIC PARK AUTHORITY**

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
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<i>BALANCE SHEET (cont)</i>			
EQUITY			
Reserves	270,854	270,854	270,854
Accumulated funds	1,281,429	1,242,469	1,213,783
TOTAL EQUITY	1,552,283	1,513,323	1,484,637

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	6,900	6,600	5,600
Investment income	2,300	1,318	850
Retained taxes, fees and fines	6,353	6,353	6,544
Grants and contributions	13,534	7,534	26,034
Other revenue	6,547	5,800	19,064
Total Retained Revenue	35,634	27,605	58,092
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	3,573	477	455
Other operating expenses*	13,110	15,899	14,579
Depreciation and amortisation	143	69	...
Grants and subsidies	13,570	13,070	13,545
Finance costs	16,570	9,036	18,630
Total Expenses Excluding Losses	46,966	38,551	47,209
Gain/(loss) on disposal of non current assets	3,323	3,000	5,000
SURPLUS/(DEFICIT)	(8,009)	(7,946)	15,883

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	9,330	8,588	3,542
Interest	300	1,158	850
Other	27,429	20,682	52,637
Total Receipts	37,059	30,428	57,029
Payments			
Employee related*	3,563	655	455
Grants and subsidies	8,570	8,070	8,545
Finance costs	16,570	9,036	18,630
Other*	(1,039)	1,562	33,311
Total Payments	27,664	19,323	60,941
NET CASH FLOWS FROM OPERATING ACTIVITIES	9,395	11,105	(3,912)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	33,343	29,834	50,000
Proceeds from sale of investments	...	8,869	...
Purchases of property, plant and equipment	(173,458)	(76,537)	(308,514)
Advances made	...	...	(3,074)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(140,115)	(37,834)	(261,588)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	132,174	47,500	268,000
NET CASH FLOWS FROM FINANCING ACTIVITIES	132,174	47,500	268,000
NET INCREASE/(DECREASE) IN CASH	1,454	20,771	2,500
Opening Cash and Cash Equivalents	22,777	23,487	44,258
CLOSING CASH AND CASH EQUIVALENTS	24,231	44,258	46,758

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**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(8,009)	(7,946)	15,883
Non cash items added back	3,143	4,909	5,000
Change in operating assets and liabilities	14,261	14,142	(24,795)
Net cash flow from operating activities	9,395	11,105	(3,912)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	24,231	44,258	46,758
Receivables	4,001	4,943	7,001
Other financial assets	22,263	...	...
Other	500	34	34
Total Current Assets	50,995	49,235	53,793
Non Current Assets -			
Other financial assets	...	...	3,074
Property, plant and equipment -			
Land and building	1,087,044	1,336,094	1,341,050
Plant and equipment	68	...	...
Total Non Current Assets	1,087,112	1,336,094	1,344,124
Total Assets	1,138,107	1,385,329	1,397,917
LIABILITIES -			
Current Liabilities -			
Payables	28,087	43,213	25,476
Borrowings at amortised cost	23,875	35,840	105,540
Provisions	258	187	187
Other	811	236	236
Total Current Liabilities	53,031	79,476	131,439
Non Current Liabilities -			
Borrowings at amortised cost	223,435	107,518	305,818
Provisions	73	...	...
Other	...	1	1
Total Non Current Liabilities	223,508	107,519	305,819
Total Liabilities	276,539	186,995	437,258
NET ASSETS	861,568	1,198,334	960,659

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
<i>BALANCE SHEET (cont)</i>			
EQUITY			
Reserves	457,140	766,020	632,643
Accumulated funds	404,428	432,314	328,016
TOTAL EQUITY	861,568	1,198,334	960,659

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
GROWTH CENTRES COMMISSION**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Investment income	50	106	50
Grants and contributions	6,000	6,000	6,000
Total Retained Revenue	6,050	6,106	6,050
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	3,000	1,256	1,440
Other operating expenses*	2,952	8,434	12,793
Depreciation and amortisation	10	33	39
Finance costs	...	...	420
Total Expenses Excluding Losses	5,962	9,723	14,692
SURPLUS/(DEFICIT)	88	(3,617)	(8,642)

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**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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GROWTH CENTRES COMMISSION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Interest	50	106	50
Other	6,000	6,000	6,000
Total Receipts	6,050	6,106	6,050
Payments			
Employee related*	3,000	1,256	1,440
Finance costs	...	...	420
Other*	2,952	7,719	13,259
Total Payments	5,952	8,975	15,119
NET CASH FLOWS FROM OPERATING ACTIVITIES	98	(2,869)	(9,069)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	...	(23)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	...	(23)	...
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	...	5,000	9,000
NET CASH FLOWS FROM FINANCING ACTIVITIES	...	5,000	9,000
NET INCREASE/(DECREASE) IN CASH	98	2,108	(69)
Opening Cash and Cash Equivalents	...	1,717	3,825
CLOSING CASH AND CASH EQUIVALENTS	98	3,825	3,756
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	88	(3,617)	(8,642)
Non cash items added back	10	33	39
Change in operating assets and liabilities	...	715	(466)
Net cash flow from operating activities	98	(2,869)	(9,069)

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**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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GROWTH CENTRES COMMISSION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	98	3,825	3,756
Receivables	...	140	140
Total Current Assets	98	3,965	3,896
Non Current Assets -			
Property, plant and equipment -			
Land and building	...	16	16
Plant and equipment	580	71	32
Infrastructure systems	100	...	...
Total Non Current Assets	680	87	48
Total Assets	778	4,052	3,944
LIABILITIES -			
Current Liabilities -			
Payables	78	1,654	1,188
Provisions	61	111	111
Other	10	...	...
Total Current Liabilities	149	1,765	1,299
Non Current Liabilities -			
Borrowings at amortised cost	...	5,000	14,000
Provisions	166	...	...
Total Non Current Liabilities	166	5,000	14,000
Total Liabilities	315	6,765	15,299
NET ASSETS	463	(2,713)	(11,355)
EQUITY			
Accumulated funds	463	(2,713)	(11,355)
TOTAL EQUITY	463	(2,713)	(11,355)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HONEYSUCKLE DEVELOPMENT CORPORATION**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	8,426	7,245	4,094
Investment income	208	362	201
Grants and contributions	997	119	25
Total Retained Revenue	9,631	7,726	4,320
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	1,694	...	...
Other operating expenses*	5,136	5,865	4,624
Depreciation and amortisation	69	40	41
Grants and subsidies	4,984	1,702	3,445
Finance costs	304	49	223
Total Expenses Excluding Losses	12,187	7,656	8,333
SURPLUS/(DEFICIT)	(2,556)	70	(4,013)

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HONEYSUCKLE DEVELOPMENT CORPORATION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	8,434	7,415	4,176
Interest	208	362	201
Other	997	119	25
Total Receipts	9,639	7,896	4,402
Payments			
Employee related*	1,694	190	...
Grants and subsidies	4,984	1,702	3,445
Finance costs	304	49	223
Other*	3,283	4,115	4,820
Total Payments	10,265	6,056	8,488
NET CASH FLOWS FROM OPERATING ACTIVITIES	(626)	1,840	(4,086)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	...	(58)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	...	(58)	...
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	626	...	3,566
Repayment of borrowings and advances	...	(1,400)	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	626	(1,400)	3,566
NET INCREASE/(DECREASE) IN CASH	...	382	(520)
Opening Cash and Cash Equivalents	54	142	524
CLOSING CASH AND CASH EQUIVALENTS	54	524	4
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(2,556)	70	(4,013)
Non cash items added back	69	40	41
Change in operating assets and liabilities	1,861	1,730	(114)
Net cash flow from operating activities	(626)	1,840	(4,086)

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HONEYSUCKLE DEVELOPMENT CORPORATION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	54	524	4
Receivables	60	167	88
Inventories	5,775	1,694	5,380
Other	30	...	...
Total Current Assets	5,919	2,385	5,472
Non Current Assets -			
Inventories	9,514	14,376	9,300
Property, plant and equipment - Plant and equipment	276	339	298
Total Non Current Assets	9,790	14,715	9,598
Total Assets	15,709	17,100	15,070
LIABILITIES -			
Current Liabilities -			
Payables	896	905	913
Borrowings at amortised cost	2,977	...	3,566
Provisions	1,172	212	353
Other	...	103	...
Total Current Liabilities	5,045	1,220	4,832
Non Current Liabilities -			
Other	1,489	1,641	12
Total Non Current Liabilities	1,489	1,641	12
Total Liabilities	6,534	2,861	4,844
NET ASSETS	9,175	14,239	10,226
EQUITY			
Accumulated funds	9,175	14,239	10,226
TOTAL EQUITY	9,175	14,239	10,226

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

WESTERN SYDNEY PARKLANDS TRUST

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	1,400
Grants and contributions	2,905
Total Retained Revenue	4,305
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	4,304
Depreciation and amortisation	40
Total Expenses Excluding Losses	4,344
SURPLUS/(DEFICIT)	(39)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
WESTERN SYDNEY PARKLANDS TRUST**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	1,400
Other	2,905
Total Receipts	4,305
Payments			
Other	4,304
Total Payments	4,304
NET CASH FLOWS FROM OPERATING ACTIVITIES	1
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(2,650)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(2,650)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	3,074
NET CASH FLOWS FROM FINANCING ACTIVITIES	3,074
NET INCREASE/(DECREASE) IN CASH	425
CLOSING CASH AND CASH EQUIVALENTS	425
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(39)
Non cash items added back	40
Net cash flow from operating activities	1

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

WESTERN SYDNEY PARKLANDS TRUST

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	425
Total Current Assets	425
Non Current Assets -			
Property, plant and equipment -			
Land and building	253,558
Infrastructure systems	2,610
Total Non Current Assets	256,168
Total Assets	256,593
LIABILITIES -			
Non Current Liabilities -			
Borrowings at amortised cost	3,074
Total Non Current Liabilities	3,074
Total Liabilities	3,074
NET ASSETS	253,519
EQUITY			
Accumulated funds	253,519
TOTAL EQUITY	253,519

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

REDFERN-WATERLOO AUTHORITY

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	11,345	12,487	14,629
Grants and contributions	7,190	7,467	7,102
Other revenue	1,040	1,901	1,353
Total Retained Revenue	19,575	21,855	23,084
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	4,856	4,208	4,432
Other operating expenses	9,579	10,020	11,685
Depreciation and amortisation	946	747	1,088
Finance costs	1,253	986	2,594
Total Expenses Excluding Losses	16,634	15,961	19,799
Other gains/(losses)	(38)	(38)	(38)
SURPLUS/(DEFICIT)	2,903	5,856	3,247

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
REDFERN-WATERLOO AUTHORITY**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	11,154	12,962	14,163
Other	9,377	10,558	9,951
Total Receipts	20,531	23,520	24,114
Payments			
Employee related	4,718	4,150	4,357
Finance costs	1,253	986	2,594
Other	10,680	13,030	12,878
Total Payments	16,651	18,166	19,829
NET CASH FLOWS FROM OPERATING ACTIVITIES	3,880	5,354	4,285
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(34,573)	(32,307)	(13,764)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(34,573)	(32,307)	(13,764)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	26,100	23,735	14,300
NET CASH FLOWS FROM FINANCING ACTIVITIES	26,100	23,735	14,300
NET INCREASE/(DECREASE) IN CASH	(4,593)	(3,218)	4,821
Opening Cash and Cash Equivalents	21,933	27,028	23,810
CLOSING CASH AND CASH EQUIVALENTS	17,340	23,810	28,631
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	2,903	5,856	3,247
Non cash items added back	946	747	1,088
Change in operating assets and liabilities	31	(1,249)	(50)
Net cash flow from operating activities	3,880	5,354	4,285

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
REDFERN-WATERLOO AUTHORITY**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	17,340	23,810	28,631
Receivables	1,100	1,565	2,090
Other	150	...	...
Total Current Assets	18,590	25,375	30,721
Non Current Assets -			
Investment properties*	...	132,850	180,350
Property, plant and equipment -			
Land and building*	182,647	33,701	...
Plant and equipment	5,088	8,375	7,252
Other	...	86	86
Total Non Current Assets	187,735	175,012	187,688
Total Assets	206,325	200,387	218,409
LIABILITIES -			
Current Liabilities -			
Payables	3,303	5,794	6,194
Provisions	310	675	725
Total Current Liabilities	3,613	6,469	6,919
Non Current Liabilities -			
Borrowings at amortised cost	29,958	27,785	42,085
Provisions	240	50	75
Total Non Current Liabilities	30,198	27,835	42,160
Total Liabilities	33,811	34,304	49,079
NET ASSETS	172,514	166,083	169,330
EQUITY			
Accumulated funds	172,514	166,083	169,330
TOTAL EQUITY	172,514	166,083	169,330

* Reclassification between line items from the 2006-07 Budget is due to the introduction of Australian Equivalents to International Financial Reporting Standards.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
STATE LIBRARY OF NEW SOUTH WALES**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	2,114	1,914	1,900
Investment income	2,046	2,467	2,440
Grants and contributions	73,290	75,745	73,067
Other revenue	2,946	10	10
Total Retained Revenue	80,396	80,136	77,417
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	29,492	...	...
Other operating expenses*	13,403	42,646	42,575
Depreciation and amortisation	17,136	16,124	16,885
Grants and subsidies	24,548	24,551	23,528
Finance costs	25	9	2
Total Expenses Excluding Losses	84,604	83,330	82,990
Other gains/(losses)	(13)	(15)	...
SURPLUS/(DEFICIT)	(4,221)	(3,209)	(5,573)

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
STATE LIBRARY OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	2,101	1,747	1,898
Interest	2,046	2,450	2,440
Other	75,888	75,065	75,456
Total Receipts	80,035	79,262	79,794
Payments			
Employee related*	26,556	...	...
Grants and subsidies	24,548	24,551	23,528
Finance costs	25	9	2
Other*	15,991	41,509	44,667
Total Payments	67,120	66,069	68,197
NET CASH FLOWS FROM OPERATING ACTIVITIES	12,915	13,193	11,597
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	...	383	...
Purchases of property, plant and equipment	(12,915)	(12,915)	(11,266)
Purchases of investments	...	(300)	(700)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(12,915)	(12,832)	(11,966)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	(60)	(124)	(42)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(60)	(124)	(42)
NET INCREASE/(DECREASE) IN CASH	(60)	237	(411)
Opening Cash and Cash Equivalents	1,769	2,211	2,448
CLOSING CASH AND CASH EQUIVALENTS	1,709	2,448	2,037
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(4,221)	(3,209)	(5,573)
Non cash items added back	17,136	16,319	16,885
Change in operating assets and liabilities	...	83	285
Net cash flow from operating activities	12,915	13,193	11,597

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
STATE LIBRARY OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	1,709	2,448	2,037
Receivables	712	1,523	1,331
Inventories	246	237	237
Other	663	...	...
Total Current Assets	3,330	4,208	3,605
Non Current Assets -			
Other financial assets	15,633	16,657	17,357
Property, plant and equipment -			
Land and building	238,066	234,505	230,495
Plant and equipment	1,880,785	1,884,429	1,882,825
Intangibles	...	12	7
Total Non Current Assets	2,134,484	2,135,603	2,130,684
Total Assets	2,137,814	2,139,811	2,134,289
LIABILITIES -			
Current Liabilities -			
Payables	2,749	3,589	3,652
Borrowings at amortised cost	106	42	...
Provisions	2,311	3,042	3,072
Total Current Liabilities	5,166	6,673	6,724
Non Current Liabilities -			
Borrowings at amortised cost	120	...	...
Provisions	584	...	...
Other	...	33	33
Total Non Current Liabilities	704	33	33
Total Liabilities	5,870	6,706	6,757
NET ASSETS	2,131,944	2,133,105	2,127,532

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
STATE LIBRARY OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET (cont)			
EQUITY			
Reserves	519,098	518,928	518,928
Accumulated funds	1,612,846	1,614,177	1,608,604
TOTAL EQUITY	2,131,944	2,133,105	2,127,532

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

AUSTRALIAN MUSEUM

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	5,800	5,403	6,121
Investment income	300	869	803
Grants and contributions	44,637	49,625	47,006
Other revenue	1,106	...	...
Total Retained Revenue	51,843	55,897	53,930
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	20,353	...	...
Other operating expenses*	10,784	31,616	30,979
Depreciation and amortisation	3,387	3,538	3,585
Grants and subsidies	87	87	87
Total Expenses Excluding Losses	34,611	35,241	34,651
Gain/(loss) on disposal of non current assets	...	4	...
SURPLUS/(DEFICIT)	17,232	20,660	19,279

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
AUSTRALIAN MUSEUM**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	5,700	4,153	6,221
Interest	300	869	803
Other	44,637	49,940	45,862
Total Receipts	50,637	54,962	52,886
Payments			
Employee related*	18,991	...	...
Grants and subsidies	87	87	87
Other*	11,305	30,884	30,220
Total Payments	30,383	30,971	30,307
NET CASH FLOWS FROM OPERATING ACTIVITIES	20,254	23,991	22,579
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	4	...
Advance repayments received	10	10	...
Purchases of property, plant and equipment	(20,297)	(15,170)	(28,715)
Purchases of investments	...	(299)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(20,287)	(15,455)	(28,715)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	...	200	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	...	200	...
NET INCREASE/(DECREASE) IN CASH	(33)	8,736	(6,136)
Opening Cash and Cash Equivalents	8,000	9,272	18,008
CLOSING CASH AND CASH EQUIVALENTS	7,967	18,008	11,872
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	17,232	20,660	19,279
Non cash items added back	3,387	3,387	3,585
Change in operating assets and liabilities	(365)	(56)	(285)
Net cash flow from operating activities	20,254	23,991	22,579

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

AUSTRALIAN MUSEUM

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	7,967	18,008	11,872
Receivables	2,024	2,024	1,924
Other financial assets	1,800	500	500
Inventories	191	191	191
Total Current Assets	11,982	20,723	14,487
Non Current Assets -			
Property, plant and equipment -			
Land and building	168,663	163,563	190,202
Plant and equipment	549,389	549,579	548,544
Infrastructure systems	474	474	...
Total Non Current Assets	718,526	713,616	738,746
Total Assets	730,508	734,339	753,233
LIABILITIES -			
Current Liabilities -			
Payables	3,387	4,815	4,430
Borrowings at amortised cost	200	200	200
Provisions	1,517	...	...
Other	172	172	172
Total Current Liabilities	5,276	5,187	4,802
Non Current Liabilities -			
Provisions	386	...	...
Other	...	386	386
Total Non Current Liabilities	386	386	386
Total Liabilities	5,662	5,573	5,188
NET ASSETS	724,846	728,766	748,045
EQUITY			
Reserves	154,000	154,000	154,000
Accumulated funds	570,846	574,766	594,045
TOTAL EQUITY	724,846	728,766	748,045

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
MUSEUM OF APPLIED ARTS AND SCIENCES**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	5,379	4,617	4,467
Investment income	135	417	138
Grants and contributions	41,437	45,406	34,403
Other revenue	1,923	142	55
Total Retained Revenue	48,874	50,582	39,063
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	25,371	...	...
Other operating expenses*	15,136	42,297	36,084
Depreciation and amortisation	5,694	5,660	6,271
Total Expenses Excluding Losses	46,201	47,957	42,355
Gain/(loss) on disposal of non current assets	...	218	...
SURPLUS/(DEFICIT)	2,673	2,843	(3,292)

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
MUSEUM OF APPLIED ARTS AND SCIENCES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	5,382	3,888	4,760
Interest	135	326	137
Other	41,451	46,829	33,052
Total Receipts	46,968	51,043	37,949
Payments			
Employee related*	23,265	...	...
Other*	15,916	43,588	34,209
Total Payments	39,181	43,588	34,209
NET CASH FLOWS FROM OPERATING ACTIVITIES	7,787	7,455	3,740
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	218	...
Proceeds from sale of investments	7,124	...	7,124
Purchases of property, plant and equipment	(7,787)	(3,568)	(2,065)
Purchases of investments	(7,124)	...	(6,458)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(7,787)	(3,350)	(1,399)
NET INCREASE/(DECREASE) IN CASH	...	4,105	2,341
Opening Cash and Cash Equivalents	89	1,051	5,156
CLOSING CASH AND CASH EQUIVALENTS	89	5,156	7,497
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	2,673	2,843	(3,292)
Non cash items added back	4,714	5,569	5,291
Change in operating assets and liabilities	400	(957)	1,741
Net cash flow from operating activities	7,787	7,455	3,740

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
MUSEUM OF APPLIED ARTS AND SCIENCES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	89	5,156	7,497
Receivables	518	1,262	668
Other financial assets	...	17	...
Inventories	...	228	228
Other	150	...	...
Total Current Assets	757	6,663	8,393
Non Current Assets -			
Other financial assets	3,749	4,925	4,021
Property, plant and equipment -			
Land and building	118,118	114,828	111,557
Plant and equipment	423,386	419,162	419,207
Total Non Current Assets	545,253	538,915	534,785
Total Assets	546,010	545,578	543,178
LIABILITIES -			
Current Liabilities -			
Payables	3,126	2,898	3,433
Provisions	2,500	2,425	2,593
Total Current Liabilities	5,626	5,323	6,026
Non Current Liabilities -			
Provisions	444	...	...
Other	...	...	444
Total Non Current Liabilities	444	...	444
Total Liabilities	6,070	5,323	6,470
NET ASSETS	539,940	540,255	536,708
EQUITY			
Reserves	141,022	140,846	140,591
Accumulated funds	398,918	399,409	396,117
TOTAL EQUITY	539,940	540,255	536,708

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HISTORIC HOUSES TRUST OF NEW SOUTH WALES**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	4,010	5,510	5,662
Investment income	100	286	286
Grants and contributions	20,008	21,825	20,816
Other revenue	350	120	120
Total Retained Revenue	24,468	27,741	26,884
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	14,000	...	...
Other operating expenses*	8,384	26,647	26,186
Depreciation and amortisation	1,485	1,403	1,401
Total Expenses Excluding Losses	23,869	28,050	27,587
Gain/(loss) on disposal of non current assets	10	12	10
Other gains/(losses)	(1)	...	...
SURPLUS/(DEFICIT)	608	(297)	(693)

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HISTORIC HOUSES TRUST OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	4,009	5,337	5,662
Interest	100	279	286
Other	20,936	21,805	20,529
Total Receipts	25,045	27,421	26,477
Payments			
Employee related*	13,770	...	...
Other*	9,192	25,068	25,779
Total Payments	22,962	25,068	25,779
NET CASH FLOWS FROM OPERATING ACTIVITIES	2,083	2,353	698
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	10	12	10
Purchases of property, plant and equipment	(1,881)	(2,054)	(1,365)
Purchases of investments	...	(73)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,871)	2,115	(1,355)
NET INCREASE/(DECREASE) IN CASH	212	238	(657)
Opening Cash and Cash Equivalents	8,191	8,808	9,046
CLOSING CASH AND CASH EQUIVALENTS	8,403	9,046	8,389
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	608	(297)	(693)
Non cash items added back	1,485	1,403	1,401
Change in operating assets and liabilities	(10)	1,247	(10)
Net cash flow from operating activities	2,083	2,353	698

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HISTORIC HOUSES TRUST OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	8,403	9,046	8,389
Receivables	316	355	355
Other financial assets	1,326	1,441	1,441
Inventories	701	653	653
Total Current Assets	10,746	11,495	10,838
Non Current Assets -			
Property, plant and equipment -			
Land and building	201,453	201,691	201,505
Plant and equipment	26,965	27,892	28,103
Intangibles	201	61	...
Total Non Current Assets	228,619	229,644	229,608
Total Assets	239,365	241,139	240,446
LIABILITIES -			
Current Liabilities -			
Payables	1,011	1,357	1,357
Provisions	952	1,251	1,251
Total Current Liabilities	1,963	2,608	2,608
Non Current Liabilities -			
Provisions	142	...	...
Other	28	9	9
Total Non Current Liabilities	170	9	9
Total Liabilities	2,133	2,617	2,617
NET ASSETS	237,232	238,522	237,829
EQUITY			
Reserves	102,504	103,015	103,015
Accumulated funds	134,728	135,507	134,814
TOTAL EQUITY	237,232	238,522	237,829

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
ART GALLERY OF NEW SOUTH WALES**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	7,288	7,380	7,980
Investment income	810	2,060	1,486
Grants and contributions	28,910	38,990	28,227
Other revenue	1,089	...	...
Total Retained Revenue	38,097	48,430	37,693
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	18,449	...	...
Other operating expenses*	16,792	35,698	34,383
Depreciation and amortisation	2,362	2,362	2,300
Total Expenses Excluding Losses	37,603	38,060	36,683
Gain/(loss) on disposal of non current assets	...	17	...
SURPLUS/(DEFICIT)	494	10,387	1,010

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
ART GALLERY OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	7,288	6,888	7,980
Interest	810	815	836
Other	27,094	37,580	26,879
Total Receipts	35,192	45,283	35,695
Payments			
Employee related*	15,775	...	...
Other*	17,595	35,564	33,962
Total Payments	33,370	35,564	33,962
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,822	9,719	1,733
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	66	...
Proceeds from sale of investments	37,532	...	...
Purchases of property, plant and equipment	(2,770)	(7,350)	(5,220)
Purchases of investments	(37,208)	(1,450)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(2,446)	(8,734)	(5,220)
NET INCREASE/(DECREASE) IN CASH	(624)	985	(3,487)
Opening Cash and Cash Equivalents	854	2,422	17,973
Reclassification of Cash Equivalents	...	(14,566)	...
CLOSING CASH AND CASH EQUIVALENTS	230	17,973	14,486
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	494	10,387	1,010
Non cash items added back	1,362	(648)	650
Change in operating assets and liabilities	(34)	(20)	73
Net cash flow from operating activities	1,822	9,719	1,733

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
ART GALLERY OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	230	17,973	14,486
Receivables	964	922	922
Other financial assets	13,308	...	...
Inventories	1,260	1,170	1,170
Other	96	234	234
Total Current Assets	15,858	20,299	16,812
Non Current Assets -			
Other financial assets	8,038	10,241	10,891
Property, plant and equipment -			
Land and building	133,165	133,147	132,917
Plant and equipment	624,944	636,737	640,887
Total Non Current Assets	766,147	780,125	784,695
Total Assets	782,005	800,424	801,507
LIABILITIES -			
Current Liabilities -			
Payables	2,002	3,643	3,715
Provisions	1,291	...	...
Total Current Liabilities	3,293	3,643	3,715
Non Current Liabilities -			
Provisions	271	...	...
Other	...	13	14
Total Non Current Liabilities	271	13	14
Total Liabilities	3,564	3,656	3,729
NET ASSETS	778,441	796,768	797,778
EQUITY			
Reserves	150,896	153,471	153,471
Accumulated funds	627,545	643,297	644,307
TOTAL EQUITY	778,441	796,768	797,778

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
NEW SOUTH WALES FILM AND TELEVISION OFFICE**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	...	1,065	1,065
Investment income	180	80	186
Grants and contributions	9,118	9,158	9,055
Other revenue	578	550	564
Total Retained Revenue	9,876	10,853	10,870
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related*	1,989	98	104
Other operating expenses*	1,793	4,345	4,753
Depreciation and amortisation	55	133	44
Grants and subsidies	6,300	6,300	5,855
Total Expenses Excluding Losses	10,137	10,876	10,756
Gain/(loss) on disposal of non current assets	...	7	...
SURPLUS/(DEFICIT)	(261)	(16)	114

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
NEW SOUTH WALES FILM AND TELEVISION OFFICE**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	...	1,040	1,024
Interest	180	80	49
Other	10,497	10,475	10,459
Total Receipts	10,677	11,595	11,532
Payments			
Employee related*	1,961	98	104
Grants and subsidies	6,300	6,300	5,855
Other*	2,622	5,704	5,460
Total Payments	10,883	12,102	11,419
NET CASH FLOWS FROM OPERATING ACTIVITIES	(206)	(507)	113
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	7	...
Advance repayments received	...	429	...
Purchases of property, plant and equipment	(44)	(41)	(44)
Advances made	(343)	...	(764)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(387)	395	(808)
NET INCREASE/(DECREASE) IN CASH	(593)	(112)	(695)
Opening Cash and Cash Equivalents	5,132	6,115	6,003
CLOSING CASH AND CASH EQUIVALENTS	4,539	6,003	5,308
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(261)	(16)	114
Non cash items added back	55	133	44
Change in operating assets and liabilities	...	(624)	(45)
Net cash flow from operating activities	(206)	(507)	113

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
NEW SOUTH WALES FILM AND TELEVISION OFFICE**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	4,539	6,003	5,308
Receivables	287	818	642
Other financial assets	1,760	996	1,760
Other	57	...	...
Total Current Assets	6,643	7,817	7,710
Non Current Assets -			
Property, plant and equipment -			
Land and building	...	322	354
Plant and equipment	110	120	88
Total Non Current Assets	110	442	442
Total Assets	6,753	8,259	8,152
LIABILITIES -			
Current Liabilities -			
Payables	729	1,011	905
Provisions	141	160	160
Total Current Liabilities	870	1,171	1,065
Non Current Liabilities -			
Provisions	5	...	...
Other	52	172	57
Total Non Current Liabilities	57	172	57
Total Liabilities	927	1,343	1,122
NET ASSETS	5,826	6,916	7,030
EQUITY			
Accumulated funds	5,826	6,916	7,030
TOTAL EQUITY	5,826	6,916	7,030