

PURPOSE OF TREASURY ANALYSIS

A Treasury Analysis is produced only where relevant to NSW public sector agencies.

Each 'Treasury Analysis' assesses all significant changes compared to the previous Australian Standards, including those changes that have both policy and implementation impacts on the NSW public sector. The assessment of policy implications includes any options within Standards and Treasury's preliminary view as to what options Treasury is likely to mandate. Implementation issues include data requirements and consequent systems changes.

The focus of 'Treasury Analysis' is on the major impacts of changes to the Accounting Standard requirements for NSW public sector entities. They do not summarise the Standards in any detail, unless a new Standard is issued, in an area where there was no previous equivalent Standard. More detailed summaries of the full requirements of the Standards may be found from alternative sources (refer '[Useful Accounting Policy Links](#)').

Further, each 'Treasury Analysis' will focus on the general impact of significant changes on public sector financial reporting. Each agency must assess any additional impacts that are not addressed in our analysis. Therefore, agencies should contact Treasury if they believe there are other significant policy or implementation issues that have not been identified.

Each 'Treasury Analysis' is intended to be a "work-in-progress" and will be updated for current developments and agency feedback. The analysis may require Treasury to issue new or changed policies or guidance. Links will therefore be provided to new or changed Treasury Policies and Guidance.