



Mike Baird MP

NSW Treasurer
Minister for Industrial Relations

MEDIA RELEASE

Thursday 10 April 2014

NSW CREATES THE MOST JOBS AS UNEMPLOYMENT RATE DROPS

NSW Treasurer Mike Baird today welcomed the news that NSW created the highest number of new jobs in the nation last month, while at the same time experiencing a significant drop in its unemployment rate.

The latest ABS Labour Force figures released today show NSW gained 16,300 jobs in March, as the unemployment rate dropped from a revised 5.7% (previously 5.8%) to 5.3%. This is the second lowest unemployment rate in the nation after Western Australia, and is well below the national average.

“NSW is back at the top of the leader board, creating the most jobs in the country last month, contributing 16,300 of the 18,100 new jobs created nationally,” said Mr Baird.

“NSW also continues to outperform all the states with the highest number of jobs created in the nation since the NSW Liberals & Nationals came to office, with 127,000 additional jobs.

“This follows a decade under the previous NSW Labor government during which NSW had the lowest employment growth of any state.

“At the same time, our unemployment rate has fallen significantly this month to be now 0.5% below the national average, delivering more good news for the people of NSW.”

Mr Baird said the positive job figures follow strong results for NSW earlier this week, in which NSW consumers and businesses were found to be the most confident in the nation.

“NSW recorded a positive reading for the eighth consecutive month in the latest NAB monthly business survey – the highest among the states and above its decade average,” he said.

“The Westpac-MI consumer confidence survey also shows NSW consumer confidence is highest among the states and we are the only state where consumer confidence is above decade average levels.

“While ongoing national economic uncertainty means that NSW job figures remain vulnerable to fluctuations, we are encouraged that NSW is once again the national pacesetter on jobs this month,” Mr Baird said.

The NSW economy is performing markedly better on a number of measures including:

- **Economic growth – Strongest** of all the States on a quarterly and annual basis
- **Retail – Strongest** of all the States

- **Housing** – 34,700 new homes approved in Sydney last year, compared to the low of 16,200 in 2009 under NSW Labor.

MEDIA: Rachael Storey – 0467 741 310