



# Mike Baird MP

NSW Treasurer  
Minister for Industrial Relations

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## MEDIA RELEASE

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### LATEST FIGURES REVEAL BOOST TO JOBS IN NSW

NSW Treasurer Mike Baird today said he was encouraged by the additional 3,800 jobs created in NSW in the previous month, as revealed in the latest ABS Labour Force figures released today.

“The boost in jobs reflected in today’s figures is good news for the people of NSW and good news for our economy,” said Mr Baird.

Mr Baird noted the rise in the unemployment rate from 5.6 per cent to 5.9 per cent in the previous month.

“While it’s concerning to see that the unemployment rate has edged up this month, we are encouraged that NSW still holds the second lowest unemployment rate in nation, alongside Victoria and Queensland,” said Mr Baird.

“The NSW Liberals & Nationals Government has created over 94,000 jobs since coming to office – the second highest number of jobs created after Western Australia. This follows a decade under the previous Labor government during which NSW had the lowest employment growth of any state.

“It’s clear that the NSW economy is still facing significant economic headwinds. The political uncertainty that dominated much of this year has had a real and lasting impact. This, combined with ongoing global economic uncertainty, continues to inhibit business confidence.

“The good news is that we have a new federal government in place. In addition, the NSW Government is taking action to further boost jobs growth across the state.

“Our Payroll tax reforms, which were a centrepiece of the June Budget, are designed to do just that. By providing tax relief to thousands of businesses, we are encouraging them to increase hiring and grow their businesses.”

Mr Baird said the diversified NSW economy would also benefit as the nation made the adjustment from high levels of resource investment to more broadly based growth drivers.

“This will be assisted by a lower Aussie dollar, but that process is taking longer than expected,” he said.

“As RBA Governor Glenn Stevens pointed out on Tuesday, the dollar ‘is still uncomfortably high’ and ‘a lower level of the exchange rate is likely to be needed to achieve balanced growth in the economy,’” said Mr Baird.

**Number of new jobs created across the country since the NSW Liberals & Nationals Government came to office**

South Australia <i>under Labor</i>	11,400 fewer jobs
Tasmania <i>under Labor</i>	10,000 fewer jobs
Queensland	50,400 more jobs
Victoria	64,700 more jobs
<b>New South Wales</b>	<b>94,020 more jobs</b>
Western Australia	101,100 more jobs

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