

**SPECIAL MINISTER OF STATE
MOTOR ACCIDENTS AUTHORITY**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	1,050	...	...
Investment income	439	633	1,034
Retained taxes, fees and fines	16,533	17,129	18,688
Other revenue	26	...	...
Total Retained Revenue	18,048	17,762	19,722
Less:			
Expenses -			
Operating Expenses -			
Employee Related	3,062	3,531	4,378
Other operating expenses	14,507	14,670	15,082
Maintenance	52	52	130
Depreciation and amortisation	51	51	51
Total Expenses	17,672	18,304	19,641
SURPLUS/(DEFICIT)	376	(542)	81

**SPECIAL MINISTER OF STATE
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	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	1,050	...	...
Retained taxes	16,108	16,685	18,568
Other	460	647	1,092
Total Receipts	17,618	17,332	19,660
Payments			
Employee Related	3,025	3,486	4,332
Other	14,889	15,060	14,832
Total Payments	17,914	18,546	19,164
NET CASH FLOWS FROM OPERATING ACTIVITIES	(296)	(1,214)	496
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(50)	(90)	(100)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(50)	(90)	(100)
NET INCREASE/(DECREASE) IN CASH	(346)	(1,304)	396
Opening Cash and Cash Equivalents	10,951	13,872	12,568
CLOSING CASH AND CASH EQUIVALENTS	10,605	12,568	12,964
CASH FLOW RECONCILIATION			
Surplus/(deficit)	376	(542)	81
Non cash items added back	51	51	51
Change in operating assets and liabilities	(723)	(723)	364
Net cash flow from operating activities	(296)	(1,214)	496

**SPECIAL MINISTER OF STATE
MOTOR ACCIDENTS AUTHORITY**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	10,605	12,568	12,964
Receivables	1,277	2,056	2,181
Other	592	910	895
Total Current Assets	12,474	15,534	16,040
Non Current Assets -			
Property, plant and equipment - Cost/valuation	405	369	469
Accumulated depreciation	(190)	(204)	(255)
Investments	...	109	109
Total Non Current Assets	215	274	323
Total Assets	12,689	15,808	16,363
LIABILITIES -			
Current Liabilities -			
Accounts payable	2,110	2,745	3,172
Borrowings	...	17	17
Employee entitlements	194	213	235
Total Current Liabilities	2,304	2,975	3,424
Non Current Liabilities -			
Employee entitlements	406	342	367
Total Non Current Liabilities	406	342	367
Total Liabilities	2,710	3,317	3,791
NET ASSETS	9,979	12,491	12,572
EQUITY			
Accumulated funds	9,979	12,491	12,572
TOTAL EQUITY	9,979	12,491	12,572

**SPECIAL MINISTER OF STATE
WORKCOVER AUTHORITY**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	155,830	130,466	156,068
Investment income	8,870	8,900	8,400
Other revenue	1,900	24,492	1,500
Total Retained Revenue	166,600	163,858	165,968
Less:			
Expenses -			
Operating Expenses -			
Employee Related	63,749	44,595	66,269
Other operating expenses	67,720	61,802	76,583
Depreciation and amortisation	7,050	4,863	7,157
Grants and subsidies	33,486	30,490	32,500
Total Expenses	172,005	141,750	182,509
SURPLUS/(DEFICIT)	(5,405)	22,108	(16,541)

**SPECIAL MINISTER OF STATE
WORKCOVER AUTHORITY**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	19,170	14,657	16,498
Retained taxes	137,901	114,167	139,387
Other	6,332	31,813	12,572
Total Receipts	163,403	160,637	168,457
Payments			
Employee Related	62,598	55,631	62,093
Grants and subsidies	33,486	30,490	32,500
Other	67,787	62,466	85,107
Total Payments	163,871	148,587	179,700
NET CASH FLOWS FROM OPERATING ACTIVITIES	(468)	12,050	(11,243)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	418	...
Proceeds from sale of investments	28,988	45,407	49,113
Purchases of property, plant and equipment	(12,938)	(10,240)	(25,540)
Purchases of investments	(15,077)	(46,263)	(12,477)
NET CASH FLOWS FROM INVESTING ACTIVITIES	973	(10,678)	11,096
NET INCREASE/(DECREASE) IN CASH	505	1,372	(147)
Opening Cash and Cash Equivalents	2,481	3,714	5,086
CLOSING CASH AND CASH EQUIVALENTS	2,986	5,086	4,939
CASH FLOW RECONCILIATION			
Surplus/(deficit)	(5,405)	22,108	(16,541)
Non cash items added back	2,615	3,263	5,557
Change in operating assets and liabilities	2,322	(13,321)	(259)
Net cash flow from operating activities	(468)	12,050	(11,243)

**SPECIAL MINISTER OF STATE
WORKCOVER AUTHORITY**

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	2,986	5,086	4,939
Investments	61,280	40,936	34,523
Receivables	24,145	25,147	25,680
Inventories	...	799	799
Other	13,523	24,016	20,980
Total Current Assets	101,934	95,984	86,921
Non Current Assets -			
Property, plant and equipment - Cost/valuation	65,496	39,311	64,851
Accumulated depreciation	(36,470)	(13,265)	(20,422)
Investments	124,417	174,519	145,896
Receivables	33,302	40,420	40,420
Total Non Current Assets	186,745	240,985	230,745
Total Assets	288,679	336,969	317,666
LIABILITIES -			
Current Liabilities -			
Accounts payable	7,072	9,600	9,734
Employee entitlements	7,765	9,035	10,211
Other provisions	21	...	...
Other	82,635	26,991	26,502
Total Current Liabilities	97,493	45,626	46,447
Non Current Liabilities -			
Employee entitlements	9,283	8,359	8,359
Other	142,109	207,584	204,001
Total Non Current Liabilities	151,392	215,943	212,360
Total Liabilities	248,885	261,569	258,807
NET ASSETS	39,794	75,400	58,859

**SPECIAL MINISTER OF STATE
WORKCOVER AUTHORITY**

	1999-00		2000-01
	Budget	Revised	Budget
	\$000	\$000	\$000
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STATEMENT OF FINANCIAL POSITION (cont)			
EQUITY			
Reserves	...	7,673	7,673
Accumulated funds	39,794	67,727	51,186
TOTAL EQUITY	39,794	75,400	58,859

**SPECIAL MINISTER OF STATE
SUPERANNUATION ADMINISTRATION CORPORATION**

	1999-00		2000-01 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	47,910	47,541	44,156
Other revenue	150	450	322
Total Retained Revenue	48,060	47,991	44,478
Less:			
Expenses -			
Operating Expenses -			
Employee Related	20,367	22,898	22,187
Other operating expenses	20,450	20,435	17,586
Maintenance	1,545	1,545	1,386
Depreciation and amortisation	5,153	5,353	5,353
Finance costs	1,325	1,325	1,325
Total Expenses	48,840	51,556	47,837
Gain/(loss) on disposal of non current assets	850	...	...
SURPLUS/(DEFICIT)	70	(3,565)	(3,359)

**SPECIAL MINISTER OF STATE
SUPERANNUATION ADMINISTRATION CORPORATION**

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	49,433	48,716	44,156
Other	265	3,054	322
Total Receipts	49,698	51,770	44,478
Payments			
Employee Related	19,725	22,965	23,787
Finance costs	1,381	1,784	1,325
Other	18,714	17,286	23,619
Total Payments	39,820	42,035	48,731
NET CASH FLOWS FROM OPERATING ACTIVITIES	9,878	9,735	(4,253)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	1,050	...	...
Purchases of property, plant and equipment	(6,222)	(10,679)	(2,000)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(5,172)	(10,679)	(2,000)
NET INCREASE/(DECREASE) IN CASH	4,706	(944)	(6,253)
Opening Cash and Cash Equivalents	564	1,331	387
CLOSING CASH AND CASH EQUIVALENTS	5,270	387	(5,866)
CASH FLOW RECONCILIATION			
Surplus/(deficit)	70	(3,565)	(3,359)
Non cash items added back	5,153	5,353	5,353
Change in operating assets and liabilities	4,655	7,947	(6,247)
Net cash flow from operating activities	9,878	9,735	(4,253)

**SPECIAL MINISTER OF STATE
SUPERANNUATION ADMINISTRATION CORPORATION**

	1999-00		2000-01
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	5,270	387	...
Receivables	3,023	4,050	4,050
Other	5,854	9,323	10,873
Total Current Assets	14,147	13,760	14,923
Non Current Assets -			
Property, plant and equipment - Cost/valuation	24,624	25,859	27,859
Accumulated depreciation	(6,080)	(11,744)	(17,097)
Total Non Current Assets	18,544	14,115	10,762
Total Assets	32,691	27,875	25,685
LIABILITIES -			
Current Liabilities -			
Accounts payable	6,621	3,749	2,575
Borrowings	...	...	5,866
Employee entitlements	2,914	3,725	2,975
Total Current Liabilities	9,535	7,474	11,416
Non Current Liabilities -			
Borrowings	19,000	17,856	17,856
Employee entitlements	2,657	2,450	1,600
Other	809	3,660	1,737
Total Non Current Liabilities	22,466	23,966	21,193
Total Liabilities	32,001	31,440	32,609
NET ASSETS	690	(3,565)	(6,924)
EQUITY			
Accumulated funds	690	(3,565)	(6,924)
TOTAL EQUITY	690	(3,565)	(6,924)