



New South Wales

T R E A S U R E R

MEDIA RELEASE

NSW Government appoints advisers to asset sales program

NSW Treasurer Eric Roozendaal today announced the appointment of specialist financial, accounting, tax and legal advisers for the proposed sales of WSN Environmental Solutions, Pillar Administration and NSW Lotteries.

“These advisers will commence work immediately on preparing detailed transaction strategies, taking into account market conditions, the readiness of the businesses, and financial structures,” Mr Roozendaal said.

“These reviews will carefully consider the needs of key stakeholder groups including staff, customers and business partners.

“Government will decide on how to proceed with each business when it receives the results of the reviews over the next few months,” Mr Roozendaal said.

Mr Roozendaal said the following advisers have been appointed:

- Goldman Sachs JBWere – financial advisor for review of Pillar Administration and NSW Lotteries
- UBS – financial advisor for review of WSN Environmental Solutions
- Ernst and Young – accounting and tax advisor for review of WSN Environmental Solutions, Pillar Administration and NSW Lotteries
- Gilbert and Tobin – legal advisor for review of Pillar Administration and NSW Lotteries
- Clayton Utz – legal advisor for review WSN Environmental Solutions.

Mr Roozendaal said the appointments had been made following a rigorous selection process run by NSW Treasury.

“These advisers provide the specialist skills and business experience required to assess these assets and prepare a strategy that provides best possible return for the taxpayers.”

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