

MINISTER FOR MINERAL RESOURCES AND MINISTER FOR FISHERIES

OVERVIEW

<i>Agency</i>	<i>Budget 1998-99 \$m</i>	<i>Budget 1999-2000 \$m</i>	<i>Variation %</i>	
Department of Mineral Resources				
Total Expenses	47.9	50.5		5.5
Asset Acquisitions	2.4	0.3	(-)	86.8
Coal Compensation Board				
Total Expenses	47.7	14.9	(-)	68.7
Asset Acquisitions .....	...	...		...
New South Wales Fisheries				
Total Expenses	30.1	38.3		27.1
Asset Acquisitions	2.6	2.9		14.4
Mines Rescue Board				
Total Expenses	9.1	6.9	(-)	24.4
Asset Acquisitions	0.3	0.2	(-)	55.2
Mine Subsidence Board				
Total Expenses	9.8	6.6	(-)	33.2
Asset Acquisitions	0.1	0.3	(-)	281.4
Total, Minister for Mineral Resources and Minister for Fisheries				
Total Expenses	144.6	117.1	(-)	19.0
Asset Acquisitions	5.4	3.7	(-)	31.8

Major variations in 1999-2000 expenses compared to the previous year are primarily driven by the recognition of coal compensation expenses, which are down \$33.1 million compared to 1998-99.

In 1998-99 the Department of Mineral Resources completed a core mineral library at Londonderry costing \$1.6 million (1998-99 \$1.1 million). The completion of this project and subsequent reclassification of payments from capital to recurrent account for the decline in asset acquisitions in that agency between 1998-99 and 1999-2000.

The increase in NSW Fisheries' expenses from 1998-99 to 1999-2000 reflects approved enhancements for the management of marine parks, the rehabilitation of derelict oyster leases and increased retained revenues that will be spent on fisheries conservation.

DEPARTMENT OF MINERAL RESOURCES

The Department of Mineral Resources is responsible for the State's geological and mineral resources, allocating those resources to private interests for exploration and mining, managing the safety and environmental performance of mines and overseeing the optimal recovery of mineral resources from mining operations.

Expenditure Trends and Recent Developments

The minerals industry in New South Wales and Australia has been affected in recent times by intense global competition, low commodity prices and the economic downturn in Asia. This has impacted on the level of exploration and development investment in the State, which has in turn necessitated a strengthening of the Department's focus on attracting investment and facilitating responsible development.

Major recent developments affecting the Department are as follows:

- ◆ Discovery 2000, a six year \$35 million initiative, entered its fifth year in 1998-99. The aim of the initiative is to attract exploration investment to the State and improve land use decision making by providing advanced and high quality geoscientific data to industry and government. As a result mineral exploration in the State has continued to achieve positive results, most notably in the Murray Basin and the West and Central West of the State. Exploration for gas has also borne very encouraging results and has increased the potential for the discovery of significant gas deposits;
- ◆ One of the Department's most important services to assist exploration in the State is the provision of access to core samples from previous exploration drilling. Construction of Stage Four of the Department's Core Library at Londonderry was recently completed. The new extension was built at the cost of \$1.6 million over two years and is expected to provide additional core storage capacity for twenty years;
- ◆ Facilitation of mineral development projects continued within a whole-of-Government framework. Industry investment in new mine development continued to increase and led to, among other things, the commencement of mining at Cadia and Timbarra. Currently, a total of twenty coal and fifteen metalliferous mineral development projects are being progressed involving some \$3 billion in investment and the employment of about 3,000 people;

- ◆ With funding of \$2 million, 1998-99 was the first year of a five year, \$13.7 million Government initiative to improve mine safety in New South Wales. The aim of the initiative is to implement the recommendations of the Mine Safety Review and the Gretley Inquiry and improve the industry's safety culture and performance. Implementation progressed in 1998-99 through several initiatives including legislative changes, new performance measures, establishment of a major industry database, establishment of the Mine Safety Council and the development of various guidelines, systems and processes;
- ◆ The Department has continued to focus on improving the standards of environmental management and mine site rehabilitation and to increase the adoption of those standards by small operations. A major aim has been to increase the number of mines working to acceptable Mines Operations Plans and submitting annual environmental management reports. All open cut coalmines are now operating to acceptable Mines Operations Plans and efforts are continuing to introduce the concept to small mines. The Department is continuing to review the financial adequacy of security deposits, which are held to ensure mine site rehabilitation. Currently, the Department holds approximately \$240 million of security deposits in trust; and
- ◆ Over the past three years a \$5.6 million funding initiative has been improving the Department's information services and efficiency through the application of advanced information technologies. Three major computer systems covering the storage of geoscientific data, titles administration processing and mine safety and environmental aspects of the Department's work have been fully developed. Implementation of these systems will result in improved services to clients and better information for operational management and Government decision making.

Strategic Directions

Strategic issues facing the Department relate to land use and access, the environment, safety and intense global competition for mining and exploration investment. The Department is implementing long term strategies to address these issues, including:

- ◆ Identifying investment opportunities and promoting the State's potential and advantages for mining and exploration to industry investors;

- ◆ Progressive resolution of land use and access issues and streamlining of the approvals process through whole-of-Government discussions and provision of high quality information. The Department will continue to improve liaison and consultation with stakeholders, including the general community, to ensure the community is involved in mining development assessment;
- ◆ Fully implementing the plans emanating from the Mine Safety Review and the Gretley Inquiry to ensure that mine employers and employees take greater responsibility for safety. The aim is for all mines to operate to and actively monitor their performance against acceptable Safety Management Plans which identify the mine's risks and hazards and how they are to be managed;
- ◆ Working with the industry to improve environmental performance of mining operations. A particular initiative is to accelerate the rehabilitation of derelict mines. Additional funding has been provided in the 1999-2000 Budget to enable derelict sites, which pose a potential threat to public safety and the environment, to be made safe earlier than would otherwise be possible;
- ◆ Reviewing and increasing security deposits where appropriate, to ensure that all mines have a realistic security deposit to meet the cost of mine site rehabilitation; and
- ◆ Developing strategic plans for the State's coalfields, which will provide forecasts of demand, potential supply, and requirements for infrastructure. Strategic planning for the coalfields will assist with urban, land use and infrastructure development planning.

1999-2000 Budget

Total Expenses

Total expenses in 1999-2000 include:

- ◆ \$15.3 million to provide a comprehensive information framework on the State's geology and mineral and energy resources to inform decisions on land use, infrastructure planning and the sustainable development of the State's resources and to optimise responsible exploration and development of the State's mineral and energy resources;
- ◆ \$9.7 million to advance sustainable mineral development in the State for the benefit of the community by:
 - providing stewardship of mineral resources and ensuring sound resource utilisation;

- encouraging and facilitating well planned, responsible mineral exploration, mining and minerals processing development;
 - allocating and managing exploration and mining titles in an efficient and timely manner;
 - ensuring a fair and equitable royalty return to the community from development of its mineral resources; and
 - providing advice and legal/legislative services to advance mineral development.
- ◆ \$23.9 million to ensure that the mining industry eliminates unsafe work practices and achieves a safe working environment so that the community's expectations for good environmental practice can be met and to ensure the optimal recovery of mineral resources from mining operations:
- a two year extension of the Government initiative to improve mine safety in New South Wales. In 1999-2000 \$3.2 million has been allocated for this initiative;
 - funding of \$0.55 million over two years to digitise the Department's collection of records of mine workings that assist in planning for new mine development and help prevent accidents. The project will commence early in 1999-2000 and fulfils an important recommendation of the Gretley Inquiry; and
 - an increase in funding for the rehabilitation of derelict mine sites from \$0.5 million per annum to \$1.5 million per annum.

Asset Acquisitions

No asset acquisition is planned for 1999-2000 other than routine replacement of minor plant and equipment.

COAL COMPENSATION BOARD

The Coal Compensation Board is responsible for receiving, determining and paying compensation for claims resulting from the acquisition of coal rights under the *Coal Acquisition Act 1981* and the *Coal Acquisition (Re-Acquisition Arrangements) Order 1997*.

Expenditure Trends and Recent Developments

Compensation payments made by the Board totalled \$59.5 million in 1994-95, \$49.9 million in 1995-96, \$50 million in 1996-97 and \$55.8 million in 1997-98. For the 1998-99 financial year the Board estimates that it will pay out \$60 million of coal compensation. As at March 1999, total compensation paid since the inception of the Scheme is \$519 million.

The State re-acquired private coal in 1981 under the *Coal Acquisition Act 1981*. The State receives the royalties on this coal and has an outstanding liability to pay compensation to the former owners.

From 1990, some public coal titles were given back (restituted) to private owners. However, with the extension of mining in the State it became apparent that such restitution would result in the State foregoing significant royalty revenue. This foregone royalty revenue was estimated at a value of \$326 million in net present value terms. The Government decided that some valuable restored titles should be restituted and some applications for restitution refused because of the value those titles represent to the State.

To achieve this aim the Government passed the *Coal Acquisition (Re-Acquisition Arrangements) Order 1997*. This Order provides for the requisition of privately held coal titles and empowers the Government to refuse restitution of coal titles currently held by Government, with compensation paid to those owners affected.

Strategic Directions

The Board's business plan "Strategy 2001" shows the direction the Board is taking for the completion of payment of all outstanding coal compensation liabilities. As at December 1998, the Board's programs were on schedule. The reacquisition of valuable coal titles had been completed before the statutory deadline of 31 December 1998. The consideration of restitution applications on Crown revenue grounds is scheduled to be complete by the end of September 1999.

Emphasis in 1999-2000 will be placed on final payments for the Reacquisition Scheme and Compensation Scheme although interim payments will continue to be made.

1999-2000 Budget

Total Expenses

The Board will continue its processing of coal compensation payments. Coal compensation expenses are estimated to be \$14.9 million in 1999-2000.

Asset Acquisitions

Only minor asset acquisitions on plant and equipment are planned.

NEW SOUTH WALES FISHERIES

New South Wales Fisheries undertakes research, management and compliance programs in order to conserve the State's fisheries resource and their habitat, to promote sustainable harvests, to allocate the resource fairly between users and to facilitate the further development of viable aquaculture industries.

Expenditure Trends and Recent Developments

Key initiatives over the past year have included:

- ◆ continued implementation of restricted access for all commercial fisheries, including the hearing of appeals against catch history allocations and access decisions;
- ◆ election of Management Advisory Committees for each commercial fishery;
- ◆ publication of status report for key fish stocks;
- ◆ implementation of management reviews in the native freshwater and spearfish fisheries;
- ◆ the development of Shellfish Quality Assurance programs for most estuaries;
- ◆ introduction of new legislation to protect threatened fish and marine vegetation, to regulate the fishing charter boat industry and to re-introduce a freshwater fishing fee; and
- ◆ rationalisation of Fisheries Districts and facilities to improve operational effectiveness and customer service.

Strategic Directions

Increasing emphasis will be given to biodiversity conservation, to ensure that exploited fish stocks are managed sustainably and to mitigate any significant impacts of harvesting techniques on biodiversity and key habitats.

Specific actions proposed include:

- ◆ expanding programs to monitor the status of the fisheries resource;
- ◆ progressively developing ecologically sustainable management plans for each fishery;
- ◆ implementing threatened species provisions and developing a biodiversity strategy for fish and marine vegetation; and
- ◆ developing a statewide strategy for marine protected areas.

1999-2000 Budget

Total Expenses

Total expenses in 1999-2000 will be \$38.3 million. This includes:

- ◆ implementing share management for approved commercial fisheries and progressing management plans for all commercial fisheries;
- ◆ providing protection for threatened fish species and marine vegetation; and
- ◆ commencing consultation on marine park zoning plans with stakeholders and the community.

Asset Acquisitions

A key project in 1999-2000 is the continuation of modernisation of field service offices to improve operating facilities and customer service (\$1.5 million).

In addition, 1999-2000 expenditure includes the following projects:

- ◆ \$0.7 million for computer projects to improve efficiency and service delivery, including \$0.4 million to integrate the agency's information systems into a relational database platform; and
- ◆ \$0.1 million for effluent disposal ponds at Port Stephens.

MINES RESCUE BOARD

The Mines Rescue Board was constituted under the Mines Rescue Act 1994. The principal objective of the Board is to make rescue services and facilities available to deal with emergencies in coal mines. The Board is funded from a levy on the coal industry. In addition it provides training on a fee for service basis.

Expenditure Trends and Recent Developments

Over the past five years expenditure for the NSW Mines Rescue Board remained relatively stable at around \$10 million per annum in real terms. However on 22 April 1999 the Board announced its intention to offer a voluntary redundancy scheme to all employees of the Mines Rescue Board in an effort to reduce the number of personnel by approximately one third. This strategy was adopted in order to rectify a worsening financial situation. Forecast cash reserves have decreased significantly since 30 June 1998.

Employment in the coal industry has generally been contracting. This has impacted on the quantum of funds the Board is able to raise from the industry. In addition surface mines have withdrawn from the Mines Rescue Training Program and the Board has been subjected to the introduction of payroll tax. The combined effect of these factors has contributed to the financial difficulties.

Strategic Directions

The Board is endeavouring to maintain a full service function whilst streamlining its operations. Primary strategic objectives of the Board for 1999-2000 are to:

- ◆ reduce staff numbers by one third to thirty two by voluntary redundancy;
- ◆ reduce fee-for-service activities to sustainable levels;
- ◆ sell all surplus assets; and
- ◆ review the functions and profitability of Coal Mine Technical Services which provides a range of mine gas related technical services to the coal industry. Services provided include repairs and calibration of gas detection equipment and analysis of mine atmospheres and seam gases.

1999-2000 Budget

Total Expenses

Total expenses for 1999-2000 are estimated at \$6.9 million. In 1999-2000 the Board will be funding voluntary redundancy payments to reduce operating costs whilst seeking to generate fee-for-service revenue of up to \$1.3 million utilising available excess labour capacity.

Asset Acquisitions

The Board has a minor Asset Acquisitions Program that provides for purchases of plant and equipment and motor vehicles.

MINE SUBSIDENCE BOARD

The Mine Subsidence Board was established under the provisions of the Mine Subsidence Act 1961. The Board's main objective is to provide compensation payments for damage to improvements on land anywhere in New South Wales caused by mine subsidence following coal prospecting operations or the extraction of coal or shale. Compensation payments relate to damage caused by both old, abandoned mining and current mining. Claims from current mining depend on where the coal is being mined.

The Board also controls surface development in Mine Subsidence Districts and arranges for repairs in areas where development is allowed should mine subsidence damage occur. The Mine Subsidence Board raises funds for its expenditure by way of a levy on the coal industry and through investment of accumulated funds.

Expenditure Trends and Recent Developments

The Mine Subsidence Board's operations rely upon accurate cadastral and underground mine workings. For several years, a computerised graphical information system has been in development to replace a paper map system. This project will be extended and enhanced in 1999-2000.

Strategic Directions

The Board is continuing to work with the Department of Urban Affairs and Planning and individual councils to facilitate the change to a "one stop shop" for lodgement of building and development applications in Mine Subsidence Districts under the Integrated Development Assessment provisions of the Environmental Planning and Assessment Act. The Board is moving towards the electronic lodgement of compensation claims, conveyancing certificates and building/development applications.

1999-2000 Budget

Total Expenses

In 1999-2000 the Board has budgeted to spend \$6.6 million on compensation (\$1.5 million), damage mitigation strategies and research and development.

Asset Acquisitions

The 1999-2000 Budget provides for an expansion of expenditure on IT. It is aimed at extending the computerised graphical information system of surface cadastral and underground workings on line to each District Office. This system is being linked to a database recording the history of the Board's dealings with properties, the guidelines for development of properties and to the Board's on-line registration and processing systems.

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

	1998-99		1999-2000
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	27,734	30,214	31,587
Other operating expenses	17,448	15,872	14,719
Maintenance	1,339	1,415	1,844
Depreciation and amortisation	834	903	813
Other expenses	500	1,274	1,524
Total Expenses	47,855	49,678	50,487
Less:			
Retained Revenue -			
Sales of goods and services	3,693	3,653	3,637
Investment income	40	70	61
Total Retained Revenue	3,733	3,723	3,698
Gain/(loss) on disposal of non current assets	6	...	...
NET COST OF SERVICES	44,116	45,955	46,789

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Related	24,917	27,577	29,115
Other	19,287	18,179	17,210
Total Payments	44,204	45,756	46,325
Receipts			
Sale of goods and services	3,693	3,933	3,637
Other	40	(132)	86
Total Receipts	3,733	3,801	3,723
NET CASH FLOWS FROM OPERATING ACTIVITIES	(40,471)	(41,955)	(42,602)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	6	...	...
Advance repayments received	1,236	...	...
Purchases of property, plant and equipment	(2,425)	(1,727)	(320)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,183)	(1,727)	(320)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	(1,236)	...	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,236)	...	...
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	39,926	40,987	42,825
Capital appropriation	2,400	1,702	320
Cash reimbursements from the Consolidated Fund Entity	344	420	342
NET CASH FLOWS FROM GOVERNMENT	42,670	43,109	43,487
NET INCREASE/(DECREASE) IN CASH	(220)	(573)	565
Opening Cash and Cash Equivalents	2,016	2,106	1,533
CLOSING CASH AND CASH EQUIVALENTS	1,796	1,533	2,098

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

	1998-99		1999-2000
	Budget	Revised	Budget
	\$000	\$000	\$000
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CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(44,116)	(45,955)	(46,789)
Non cash items added back	3,374	3,940	3,958
Change in operating assets and liabilities	271	60	229
Net cash flow from operating activities	(40,471)	(41,955)	(42,602)

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	1,796	1,533	2,098
Investments	...	580	580
Receivables	273	260	235
Inventories	640	679	679
Other	100	100	100
Total Current Assets	2,809	3,152	3,692
Non Current Assets -			
Property, plant and equipment -			
Cost/valuation	24,061	23,674	23,994
Accumulated depreciation	(6,174)	(6,056)	(6,869)
Investments	...	818	818
Total Non Current Assets	17,887	18,436	17,943
Total Assets	20,696	21,588	21,635
LIABILITIES -			
Current Liabilities -			
Accounts payable	659	720	720
Borrowings	...	580	580
Employee entitlements	2,122	2,649	2,853
Total Current Liabilities	2,781	3,949	4,153
Non Current Liabilities -			
Borrowings	...	818	818
Employee entitlements	756	240	240
Total Non Current Liabilities	756	1,058	1,058
Total Liabilities	3,537	5,007	5,211
NET ASSETS	17,159	16,581	16,424

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

	1998-99		1999-2000
	Budget	Revised	Budget
	\$000	\$000	\$000
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STATEMENT OF FINANCIAL POSITION (cont)			
EQUITY			
Reserves	3,703	3,948	3,948
Accumulated funds	13,456	12,633	12,476
TOTAL EQUITY	17,159	16,581	16,424

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.1 Resource Assessment

Program Objective(s): To provide a comprehensive information framework on the State's geology and mineral/energy resources. To ensure that informed decisions can be made on land use, infrastructure planning and the sustainable development of the State's resources. To optimise responsible exploration and development of the State's mineral/energy resources.

Program Description: Mapping, identification, assessment and provision of information on the State's mineral resources in order to encourage exploration investment and enable land use planning and development.

<u>Outcomes:</u>	Units	1996-97	1997-98	1998-99	1999-2000
NSW share of total private exploration in Australia	%	8.2	8.3	7.5	8.0
Private minerals exploration expenditure	\$m	94.1	88.2	73.0	73.0
Private petroleum exploration expenditure	\$m	7.5	17.0	30.0	35.0
Average number of 75 square km area units covered under Petroleum Exploration Licences	no.	1,813	2,614	2,614	2,614
Average number of 3 square km units covered by new Exploration Licence applications	no.	1,550	2,488	1,400	1,400
Additional areas of the State covered by new - geological maps	%	2.0	1.3	1.3	1.3
geophysical maps	%	1.70	1.95	1.30	1.30
Mineral resource mapping (% of State covered per annum)	%	2	2	2	2
Defined coal resource areas for tendering	no.	2	1	1	1
<u>Outputs:</u>					
Major geological studies	no.	42	66	50	45
Provision of land use information and analysis	no.	1,046	825	990	900
Mineral deposits records prepared	no.	1,000	500	500	500
Map products - digital or hard copy	no.	15	14	13	13

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.1 Resource Assessment (cont)

Regional landuse and prospectivity analysis studies	no.	1	1	1	1
Promotional data packages for minerals and petroleum	no.	4	4	4	3
Geological survey reports available in digital form	%	20	66	95	100
<u>Average Staffing:</u>	EFT	126	138	140	134

—————1998-99—————		1999-2000
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	9,164	9,751	9,156
Other operating expenses	7,132	6,377	5,379
Maintenance	433	455	529
Depreciation and amortisation	270	290	233

Total Expenses	16,999	16,873	15,297
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Less:

Retained Revenue -

Sales of goods and services			
Rents and leases	6	24	12
Commissions	2	3	2
Publication sales	103	105	92
Consulting services	205	...	...
Recoupment of administration costs	386	...	498
Geophysical data	223	750	252
Investment income	13	23	17

Total Retained Revenue	938	905	873
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Gain/(loss) on disposal of non current assets	2
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NET COST OF SERVICES	16,059	15,968	14,424
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ASSET ACQUISITIONS	1,630	1,301	93
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**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.2 Resource Allocation

Program Objective(s): To advance sustainable mineral development in the State for the benefit of the community by providing stewardship of mineral resources and ensuring sound resource utilisation. To encourage and facilitate well planned, responsible mineral exploration, mining and mineral processing development by allocating and managing exploration and mining titles in an efficient and timely manner. To ensure a fair and equitable royalty return to the community from development of its mineral resources. To provide advice and legal/legislative services to advance mineral development.

Program Description: Provision of efficient, effective and equitable allocation of rights to explore and mine in New South Wales. Facilitating new developments and liaising with Government agencies on development issues. Administration and development of the royalty regime.

<u>Outcomes:</u>	Units	1996-97	1997-98	1998-99	1999-2000
Value of NSW mineral production	\$m	6,247	7,086	7,786	7,882
NSW share of Australia's coal export tonnage	%	46.4	46.2	45.7	45.3
Private new capital expenditure in NSW mining sector	\$m	990	845	700	700
Investment in new mines/expansions	\$m	1,400	1,600	1,100	1,000
New and/or expanded minerals processing facilities	no.	2	2	1	2
Percentage of outstanding debts to royalties payable	%	1	2	2.5	2.5
Effectiveness of approvals process - Exploration Licence application processing times (percent less than 10 weeks)	%	n.a.	80	85	85
Mining Lease Application processing times (offers made 2 months from Development Consent)	%	n.a.	90	90	90

Outputs:

Coal and mineral applications determined	no.	464	500	375	325
Mineral title applications under action	no.	444	450	350	350

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.2 Resource Allocation (cont)

Responses per month to solicitors' conveyancing enquiries	no.	249	230	220	220
Mineral claims granted/renewed at Lightning Ridge	no.	6,798	5,500	5,000	5,500
Coal and mineral leases granted	no.	23	20	15	18
Planning focus meetings held	no.	6	6	3	3
Royalties collected	\$m	181.3	195.0	203.9	212.3
Submissions to Commissions of Inquiry	no.	2	2	5	3
<u>Average Staffing:</u>	EFT	106	95	90	87

1998-99		1999-2000
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	6,547	5,688	6,895
Other operating expenses	3,570	2,357	2,248
Maintenance	365	268	409
Depreciation and amortisation	227	171	181
Total Expenses	10,709	8,484	9,733

Less:

Retained Revenue -

Sales of goods and services			
Rents and leases	5	14	9
Commissions	2	2	2
Publication sales	87	62	71
Consulting services	397	...	...
Recoupment of administration costs	302	170	173
Geophysical data	23	...	...
Investment income	11	13	14

Total Retained Revenue	827	261	269
Gain/(loss) on disposal of non current assets	2
NET COST OF SERVICES	9,880	8,223	9,464

ASSET ACQUISITIONS	265	119	71
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**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
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56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.3 Resource Management

Program Objective(s): To ensure the mining industry eliminates unsafe work practices and achieves a safe working environment. To meet the community's expectations for good environmental practice by requiring best practice environmental management and rehabilitation in the State's exploration and mining industry. To ensure the optimal recovery of mineral resources from mining operations.

Program Description: Promotion of mine safety and effective environmental management by encouraging and monitoring actions that reduce the possibility of injuries and ill health arising from mining. Promotion of actions that improve the environmental performance of mines.

<u>Outcomes:</u>	Units	1996-97	1997-98	1998-99	1999-2000
Lost time injury rate (accidents per million hours worked) -					
coal	no.	48	52	45	41
non coal	no.	17.2	14.9	14.0	12.0
Fatal injury (fatal injuries per million hours worked)	no.	0.22	0.11	0.11	0.10
Mines operating to acceptable Mining Operation Plans	%	20	25	75	80
Mines that have submitted Annual Environmental Management Reports	no.	n.a.	258	130	140
Derelict mine sites rehabilitated p.a.- sites	no.	13	12	12	15
hectares	no.	48	50	50	60
Reduction in the number of sites identified with security deposits below 80% of estimated rehabilitation costs	%	n.a.	n.a.	50	40

Outputs:

Total physical inspections -					
coalmines underground	no.	n.a.	300	400	300
coalmines open cut	no.	n.a.	75	80	70
non coalmines underground	no.	n.a.	50	64	64
non coalmines continuous surface operation	no.	n.a.	190	260	260

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.3 Resource Management (cont)

Physical inspections unannounced (% of total inspections)	%	n.a.	30	10	10
Investigations of fatal/serious accidents - Inspectorate	no.	100	91	100	45
Investigations Unit	no.	n.a.	n.a.	n.a.	10
Investigations of non-fatal serious incidents	no.	350	315	300	150
Certificates of competency/permits issued	no.	242	250	200	200
Enforcement of breaches of Acts - Prosecutions	no.	n.a.	2	3	8
Notices/Directions	no.	n.a.	n.a.	240	240
Reviews of applications for secondary workings in coalmines	no.	n.a.	45	50	50
Environmental audits, reviews, investigations and assessment	no.	478	356	406	371
Review and acceptance of Mining Operation Plans and modified Mining Rehabilitation and Environmental Management Plans	no.	n.a.	120	61	70
Review of Annual Environmental Management Reports	no.	258	258	84	130
Reviews of security deposits	no.	n.a.	50	75	100
Amount of environmental security deposits held	\$m	179	234	239	250
Recommendations under Part 5 of the Environmental Planning and Assessment Act	no.	n.a.	30	29	50
<u>Average Staffing:</u>	EFT	149	153	156	171

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.3 Resource Management (cont)

	1998-99		1999-2000
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	11,437	14,204	15,012
Other operating expenses	6,566	6,081	6,081
Maintenance	512	665	875
Depreciation and amortisation	319	424	386
Other expenses			
Remedial works to mined areas	500	1,000	1,524
Gretley Judicial Inquiry	...	274	...
Total Expenses	19,334	22,648	23,878
Less:			
Retained Revenue -			
Sales of goods and services			
Rents and leases	7	37	20
Commissions	3	5	3
Publication sales	121	158	158
Consulting services	1,160	455	481
Recoupment of administration costs	488	1,008	987
Geophysical data	148	...	...
Investment income	15	33	29
Total Retained Revenue	1,942	1,696	1,678
Gain/(loss) on disposal of non current assets	2	...	...
NET COST OF SERVICES	17,390	20,952	22,200
<hr/>			
ASSET ACQUISITIONS	464	295	150

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.4 Resource Policy and Promotion

Program Objective(s): To promote a policy and regulatory environment which ensures the sustainable development of the State's mineral resources and to provide effective advice to the Minister and the Director General.

Program Description: Formulation, coordination, evaluation and promotion of policies which ensure development of the State's minerals industry in a socially, economically and environmentally responsible manner. Provision of effective, accurate and timely liaison and support services to the Minister, the Director General and stakeholder committees.

(EFT)	Average Staffing	
2000 <u>Activities</u> :	1998-99	1999-
Policy development and review	5	6
Contracted services to Ministry of Energy and Utilities	12	12
	17	18

1998-99		1999-2000
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -			
Operating expenses -			
Employee related	586	571	524
Other operating expenses	180	1,057	1,011
Maintenance	29	27	31
Depreciation and amortisation	18	18	13
Total Expenses	813	1,673	1,579

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

56 DEPARTMENT OF MINERAL RESOURCES

56.1 Mineral Resources

56.1.4 Resource Policy and Promotion (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Publication sales	7	...	...
Consulting services	3	...	...
Recoupment of administration costs	15	860	877
Investment income	1	1	1
Total Retained Revenue	26	861	878
NET COST OF SERVICES	787	812	701

ASSET ACQUISITIONS	66	12	6
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**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

57 COAL COMPENSATION BOARD

	1998-99		1999-2000
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	2,098	2,446	2,646
Other operating expenses	1,227	950	1,047
Maintenance	30	220	20
Depreciation and amortisation	138	115	80
Other expenses	44,229	50,000	11,135
Total Expenses	47,722	53,731	14,928
Less:			
Retained Revenue -			
Sales of goods and services	13	5	5
Investment income	27	35	15
Total Retained Revenue	40	40	20
Gain/(loss) on disposal of non current assets	...	(26)	...
NET COST OF SERVICES	47,682	53,717	14,908

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

57 COAL COMPENSATION BOARD

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Related	1,852	2,176	2,370
Other	81,132	61,122	38,665
Total Payments	82,984	63,298	41,035
Receipts			
Sale of goods and services	13	5	5
Other	17	31	15
Total Receipts	30	36	20
NET CASH FLOWS FROM OPERATING ACTIVITIES	(82,954)	(63,262)	(41,015)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	4	...
Purchases of property, plant and equipment	(33)	(53)	(33)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(33)	(49)	(33)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	2,997	3,157	3,476
Capital appropriation	80,000	59,994	37,613
Cash reimbursements from the Consolidated Fund Entity	40	96	103
NET CASH FLOWS FROM GOVERNMENT	83,037	63,247	41,192
NET INCREASE/(DECREASE) IN CASH	50	(64)	144
Opening Cash and Cash Equivalents	23	165	101
CLOSING CASH AND CASH EQUIVALENTS	73	101	245
CASH FLOW RECONCILIATION			
Net cost of services	(47,682)	(53,717)	(14,908)
Non cash items added back	284	318	356
Change in operating assets and liabilities	(35,556)	(9,863)	(26,463)
Net cash flow from operating activities	(82,954)	(63,262)	(41,015)

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

57 COAL COMPENSATION BOARD

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	73	101	245
Receivables	20	30	30
Other	10	15	...
Total Current Assets	103	146	275
Non Current Assets -			
Property, plant and equipment - Cost/valuation	857	730	763
Accumulated depreciation	(684)	(500)	(580)
Total Non Current Assets	173	230	183
Total Assets	276	376	458
LIABILITIES -			
Current Liabilities -			
Accounts payable	228	43,892	20,132
Employee entitlements	189	150	150
Total Current Liabilities	417	44,042	20,282
Non Current Liabilities -			
Other	...	10,000	7,282
Total Non Current Liabilities	...	10,000	7,282
Total Liabilities	417	54,042	27,564
NET ASSETS	(141)	(53,666)	(27,106)
EQUITY			
Accumulated funds	(141)	(53,666)	(27,106)
TOTAL EQUITY	(141)	(53,666)	(27,106)

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

57 COAL COMPENSATION BOARD

57.1 Compensation for Repurchase of Property Rights

57.1.1 Compensation for Repurchase of Property Rights

Program Objective(s): To compensate former owners of coal acquired by the State.

Program Description: Investigation and determination of claims for compensation payments by former owners of coal acquired by the State under the *Coal Acquisition Act 1981* and the *Coal Acquisition (Re-Acquisition Arrangements) Order 1997*.

(EFT)	Average Staffing	
	1998-99	1999-
<u>2000 Activities:</u>		
Modelling of coal areas	9	9
Assessment of compensation and restitution	13	15
Executive and managerial support	6	6
Legal and administrative services	15	12
	43	42

1998-99		1999-2000
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses -

Operating expenses -			
Employee related	2,098	2,446	2,646
Other operating expenses	1,227	950	1,047
Maintenance	30	220	20
Depreciation and amortisation	138	115	80
Other expenses			
Coal compensation payments	44,229	50,000	11,135
Total Expenses	47,722	53,731	14,928

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

57 COAL COMPENSATION BOARD

57.1 Compensation for Repurchase of Property Rights

57.1.1 Compensation for Repurchase of Property Rights (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Minor sales of goods and services	13	5	5
Investment income	27	35	15
Total Retained Revenue	40	40	20
Gain/(loss) on disposal of non current assets	...	(26)	...
NET COST OF SERVICES	47,682	53,717	14,908

ASSET ACQUISITIONS	33	53	33
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**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

58 NEW SOUTH WALES FISHERIES

	1998-99		1999-2000
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	18,985	22,630	24,370
Other operating expenses	8,850	10,070	11,494
Maintenance	470	550	600
Depreciation and amortisation	1,200	1,200	1,200
Other expenses	600	600	600
Total Expenses	30,105	35,050	38,264
Less:			
Retained Revenue -			
Sales of goods and services	850	4,081	4,000
Investment income	100	200	100
Retained taxes, fees and fines	2,300	3,000	2,500
Grants and contributions	2,825	3,560	2,480
Other revenue	150	100	100
Total Retained Revenue	6,225	10,941	9,180
Gain/(loss) on disposal of non current assets	(50)	(60)	150
NET COST OF SERVICES	23,930	24,169	28,934

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

58 NEW SOUTH WALES FISHERIES

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Related	18,003	20,436	22,700
Other	11,117	11,691	12,694
Total Payments	29,120	32,127	35,394
Receipts			
Sale of goods and services	752	4,120	3,985
Other	5,339	6,796	5,135
Total Receipts	6,091	10,916	9,120
NET CASH FLOWS FROM OPERATING ACTIVITIES	(23,029)	(21,211)	(26,274)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	1,700	1,300	1,800
Purchases of property, plant and equipment	(2,558)	(2,205)	(2,926)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(858)	(905)	(1,126)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	24,409	24,409	25,862
Capital appropriation	1,002	1,002	1,426
Cash reimbursements from the Consolidated Fund Entity	500	700	700
NET CASH FLOWS FROM GOVERNMENT	25,911	26,111	27,988
NET INCREASE/(DECREASE) IN CASH	2,024	3,995	588
Opening Cash and Cash Equivalents	2,516	4,043	8,038
CLOSING CASH AND CASH EQUIVALENTS	4,540	8,038	8,626
CASH FLOW RECONCILIATION			
Net cost of services	(23,930)	(24,169)	(28,934)
Non cash items added back	2,155	2,760	2,770
Change in operating assets and liabilities	(1,254)	198	(110)
Net cash flow from operating activities	(23,029)	(21,211)	(26,274)

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

58 NEW SOUTH WALES FISHERIES

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	4,540	8,038	8,626
Receivables	264	225	285
Other	73	100	100
Total Current Assets	4,877	8,363	9,011
Non Current Assets -			
Property, plant and equipment - Cost/valuation	30,027	28,179	29,455
Accumulated depreciation	(7,737)	(6,499)	(7,699)
Total Non Current Assets	22,290	21,680	21,756
Total Assets	27,167	30,043	30,767
LIABILITIES -			
Current Liabilities -			
Accounts payable	405	400	400
Employee entitlements	1,681	2,740	2,840
Total Current Liabilities	2,086	3,140	3,240
Non Current Liabilities -			
Employee entitlements	142	140	140
Total Non Current Liabilities	142	140	140
Total Liabilities	2,228	3,280	3,380
NET ASSETS	24,939	26,763	27,387
EQUITY			
Reserves	6,395	5,900	5,900
Accumulated funds	18,544	20,863	21,487
TOTAL EQUITY	24,939	26,763	27,387

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

58 NEW SOUTH WALES FISHERIES

58.1 Fisheries Conservation and Management

58.1.1 Fisheries Conservation and Management

Program Objective(s): To conserve, develop and share the fishery resources of the State for the benefit of present and future generations.

Program Description: Management, research and compliance programs to conserve the State's fisheries resources and habitat, promote sustainable harvest, allocate resources fairly between users and facilitate the further development of a viable aquaculture industry.

	Units	1996-97	1997-98	1998-99	1999-2000
<u>Outputs:</u>					
Species protected	no.	13	14	16	16
Number of trout stocked	mill	2.8	4.0	3.0	3.0
Number of native fish stocked	mill	1.2	2.0	2.6	3.0
Habitat protection plans gazetted	no.	3	3	3	5
Educational publications produced	no.	25	43	57	60
Scientific publications produced	no.	40	45	45	60
Prosecutions made	no.	580	661	258	350
Penalty notices issued	no.	720	412	343	500
Fisheries assessments completed	no.	6	9	8	10
Fisheries Management Plans available	no.	2	4	4	5
Aquatic communities protected	no.	23	25	25	26
Habitat restoration sites	no.	32	40	45	50
Aquaculture Industry Development Plans	no.	1	1	1	5
Land-based fish farms	no.	282	301	316	350
Areas of submerged land leased	ha	4,740	4,609	4,483	4,040
<u>Average Staffing:</u>	EFT	365	365	385	380

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

58 NEW SOUTH WALES FISHERIES

58.1 Fisheries Conservation and Management

58.1.1 Fisheries Conservation and Management (cont)

	1998-99		1999-2000
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses -			
Operating expenses -			
Employee related	18,985	22,630	24,370
Other operating expenses	8,850	10,070	11,494
Maintenance	470	550	600
Depreciation and amortisation	1,200	1,200	1,200
Other expenses			
Meshing for sharks	600	600	600
Total Expenses	30,105	35,050	38,264
Less:			
Retained Revenue -			
Sales of goods and services			
Fishery management charges	600	3,081	3,000
Minor sales of goods and services	250	1,000	1,000
Investment income	100	200	100
Retained taxes, fees and fines	2,300	3,000	2,500
Grants and contributions	2,825	3,560	2,480
Other revenue	150	100	100
Total Retained Revenue	6,225	10,941	9,180
Gain/(loss) on disposal of non current assets	(50)	(60)	150
NET COST OF SERVICES	23,930	24,169	28,934
ASSET ACQUISITIONS	2,558	2,205	2,926

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

MINES RESCUE BOARD

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	5,007	3,600	2,643
Investment income	180	88	80
Retained taxes, fees and fines	3,881	3,691	5,100
Total Retained Revenue	9,068	7,379	7,823
Less:			
Expenses -			
Operating Expenses -			
Employee Related	4,897	5,920	3,400
Other operating expenses	3,145	2,927	2,673
Maintenance	503	443	380
Depreciation and amortisation	523	399	400
Total Expenses	9,068	9,689	6,853
Gain/(loss) on disposal of non current assets	25	(18)	25
SURPLUS/(DEFICIT)	25	(2,328)	995

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

MINES RESCUE BOARD

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	5,007	3,429	3,296
Other	4,061	3,844	5,168
Total Receipts	9,068	7,273	8,464
Payments			
Employee Related	4,897	6,451	3,506
Other	3,988	3,647	3,111
Total Payments	8,885	10,098	6,617
NET CASH FLOWS FROM OPERATING ACTIVITIES	183	(2,825)	1,847
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	75	82	75
Purchases of property, plant and equipment	(335)	(168)	(150)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(260)	(86)	(75)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	...	800	...
Repayment of borrowings and advances	...	...	(800)
NET CASH FLOWS FROM FINANCING ACTIVITIES	...	800	(800)
NET INCREASE/(DECREASE) IN CASH	(77)	(2,111)	972
Opening Cash and Cash Equivalents	3,160	2,870	759
CLOSING CASH AND CASH EQUIVALENTS	3,083	759	1,731
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	25	(2,328)	995
Non cash items added back	513	399	400
Change in operating assets and liabilities	(355)	(896)	452
Net cash flow from operating activities	183	(2,825)	1,847

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

MINES RESCUE BOARD

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	3,083	759	1,731
Receivables	874	1,203	550
Inventories	190	200	205
Other	68	25	25
Total Current Assets	4,215	2,187	2,511
Non Current Assets -			
Property, plant and equipment - Cost/valuation	13,620	13,260	12,764
Accumulated depreciation	(5,246)	(4,896)	(4,700)
Receivables	1,482	1,520	1,530
Total Non Current Assets	9,856	9,884	9,594
Total Assets	14,071	12,071	12,105
LIABILITIES -			
Current Liabilities -			
Accounts payable	1,308	185	130
Borrowings	...	800	...
Employee entitlements	2,255	1,810	1,804
Other	...	50	50
Total Current Liabilities	3,563	2,845	1,984
Non Current Liabilities -			
Employee entitlements	1,781	1,829	1,729
Total Non Current Liabilities	1,781	1,829	1,729
Total Liabilities	5,344	4,674	3,713
NET ASSETS	8,727	7,397	8,392
EQUITY			
Capital	194	194	194
Reserves	1,528	1,966	1,850
Accumulated funds	7,005	5,237	6,348
TOTAL EQUITY	8,727	7,397	8,392

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

MINE SUBSIDENCE BOARD

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Investment income	2,520	2,900	2,900
Retained taxes, fees and fines	7,146	4,859	4,246
Other revenue	...	24	20
Total Retained Revenue	9,666	7,783	7,166
Less:			
Expenses -			
Operating Expenses -			
Employee Related	1,908	1,848	1,869
Other operating expenses	7,506	5,278	4,541
Depreciation and amortisation	398	151	140
Total Expenses	9,812	7,277	6,550
Gain/(loss) on disposal of non current assets	...	21	...
SURPLUS/(DEFICIT)	(146)	527	616

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

MINE SUBSIDENCE BOARD

	1998-99		1999-2000
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	125	180	...
Other	9,310	8,157	7,092
Total Receipts	9,435	8,337	7,092
Payments			
Employee Related	2,561	1,134	2,613
Other	7,514	5,903	4,532
Total Payments	10,075	7,037	7,145
NET CASH FLOWS FROM OPERATING ACTIVITIES	(640)	1,300	(53)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	167	...
Proceeds from sale of investments	1,179	3,974	...
Purchases of property, plant and equipment	(70)	(199)	(267)
Purchases of investments	(892)	(3,004)	(1,742)
NET CASH FLOWS FROM INVESTING ACTIVITIES	217	938	(2,009)
NET INCREASE/(DECREASE) IN CASH	(423)	2,238	(2,062)
Opening Cash and Cash Equivalents	3,129	309	2,547
CLOSING CASH AND CASH EQUIVALENTS	2,706	2,547	485
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(146)	527	616
Non cash items added back	398	151	140
Change in operating assets and liabilities	(892)	622	(809)
Net cash flow from operating activities	(640)	1,300	(53)

**MINISTER FOR MINERAL RESOURCES AND MINISTER FOR
FISHERIES**

MINE SUBSIDENCE BOARD

	1998-99		1999-2000 Budget \$000
	Budget \$000	Revised \$000	
STATEMENT OF FINANCIAL POSITION			
ASSETS -			
Current Assets -			
Cash	2,706	2,547	485
Investments	34,053	33,927	35,669
Receivables	836	466	540
Inventories	...	25	25
Other	175	249	249
Total Current Assets	37,770	37,214	36,968
Non Current Assets -			
Property, plant and equipment - Cost/valuation	2,017	2,108	2,353
Accumulated depreciation	(1,700)	(1,510)	(1,628)
Inventories	155	145	145
Total Non Current Assets	472	743	870
Total Assets	38,242	37,957	37,838
LIABILITIES -			
Current Liabilities -			
Accounts payable	190	64	124
Employee entitlements	90	159	194
Other provisions	3,800	3,406	2,592
Total Current Liabilities	4,080	3,629	2,910
Non Current Liabilities -			
Employee entitlements	1,080	878	913
Other	160	51	...
Total Non Current Liabilities	1,240	929	913
Total Liabilities	5,320	4,558	3,823
NET ASSETS	32,922	33,399	34,015
EQUITY			
Accumulated funds	32,922	33,399	34,015
TOTAL EQUITY	32,922	33,399	34,015

