

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
MINISTER FOR WOMEN**

49 SYDNEY OLYMPIC PARK AUTHORITY

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	15,284	15,157	15,154
Other operating expenses	38,916	42,271	40,075
Depreciation and amortisation	31,073	34,424	33,604
Grants and subsidies	2,990	3,865	5,088
Finance costs	474	...	226
Total Expenses Excluding Losses	88,737	95,717	94,147
Less:			
Retained Revenue -			
Sales of goods and services	17,758	17,455	17,889
Investment income	2,673	5,628	5,233
Retained taxes, fees and fines	300	516	300
Grants and contributions	957	1,383	832
Other revenue	10,420	18,308	17,523
Total Retained Revenue	32,108	43,290	41,777
Gain/(loss) on disposal of non current assets	2,867	4,367	6,713
Other gains/(losses)	(1,897)	(2,193)	(2,475)
NET COST OF SERVICES	55,659	50,253	48,132

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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49 SYDNEY OLYMPIC PARK AUTHORITY

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	14,425	14,306	14,275
Grants and subsidies	2,990	3,865	5,088
Finance costs	474	...	226
Other	51,333	57,793	49,072
Total Payments	69,222	75,964	68,661
Receipts			
Sale of goods and services	17,883	17,699	18,061
Interest	2,776	4,018	3,574
Other	13,754	15,738	10,548
Total Receipts	34,413	37,455	32,183
NET CASH FLOWS FROM OPERATING ACTIVITIES	(34,809)	(38,509)	(36,478)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	19,020	20,520	23,762
Purchases of property, plant and equipment	(25,926)	(13,712)	(23,947)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(6,906)	6,808	(185)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	10,000	...	10,000
Repayment of borrowings and advances	(935)	...	(4,924)
NET CASH FLOWS FROM FINANCING ACTIVITIES	9,065	...	5,076
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	37,027	37,027	36,871
Capital appropriation	12,611	12,611	13,111
Asset sale proceeds transferred to the Consolidated Fund Entity	(19,020)	(19,020)	(21,387)
NET CASH FLOWS FROM GOVERNMENT	30,618	30,618	28,595
NET INCREASE/(DECREASE) IN CASH	(2,032)	(1,083)	(2,992)

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	2005-06		2006-07
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
Opening Cash and Cash Equivalents	22,092	31,762	30,679
CLOSING CASH AND CASH EQUIVALENTS	20,060	30,679	27,687
CASH FLOW RECONCILIATION			
Net cost of services	(55,659)	(50,253)	(48,132)
Non cash items added back	23,812	19,187	17,179
Change in operating assets and liabilities	(2,962)	(7,443)	(5,525)
Net cash flow from operating activities	(34,809)	(38,509)	(36,478)

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	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	20,060	30,679	27,687
Receivables	24,712	19,067	19,844
Inventories	100	107	107
Other	...	224	224
Total Current Assets	44,872	50,077	47,862
Non Current Assets -			
Receivables	18,000	18,000	...
Investments accounted for using the equity method	...	1,976	2,964
Inventories	15,579	15,371	14,395
Investment properties	423,985	18,637	18,637
Property, plant and equipment -			
Land and building	758,921	753,260	760,395
Plant and equipment	38,917	43,643	40,011
Infrastructure systems	349,825	375,600	362,043
Intangibles	12	...	...
Other	505,599	304,327	320,644
Total Non Current Assets	2,110,838	1,530,814	1,519,089
Total Assets	2,155,710	1,580,891	1,566,951
LIABILITIES -			
Current Liabilities -			
Payables	6,448	6,459	6,576
Borrowings	3,246	...	3,069
Provisions	1,175	1,319	1,318
Other	1,843	1,951	1,476
Total Current Liabilities	12,712	9,729	12,439

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	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET (cont)			
Non Current Liabilities -			
Borrowings	5,819	...	2,007
Provisions	177	222	222
Total Non Current Liabilities	5,996	222	2,229
Total Liabilities	18,708	9,951	14,668
NET ASSETS	2,137,002	1,570,940	1,552,283
EQUITY			
Reserves	243,371	270,854	270,854
Accumulated funds	1,893,631	1,300,086	1,281,429
TOTAL EQUITY	2,137,002	1,570,940	1,552,283

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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49 SYDNEY OLYMPIC PARK AUTHORITY

49.1 Sydney Olympic Park Authority

49.1.1 Sydney Olympic Park Authority

Program Objective(s): The Sydney Olympic Park Authority aims to generate returns on Government's investment in Sydney Olympic Park; deliver a "healthy and liveable" community; and achieve best practice sustainable urban development outcomes.

Program Description: Promote, develop, manage and maintain Sydney Olympic Park for the benefit of the New South Wales community.

<u>Activities</u> :	Average Staffing (EFT)	
	2005-06	2006-07
Property	4	4
Marketing and Communications	19	20
Corporate and Commercial Services	41	41
Place Management	55	47
Business Development	5	9
Sustainability and Capital Works	19	15
	143	136

2005-06		2006-07
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT

Expenses Excluding Losses -

Operating expenses -			
Employee related	15,284	15,157	15,154
Other operating expenses	38,916	42,271	40,075
Depreciation and amortisation	31,073	34,424	33,604
Grants and subsidies			
State Sports Centre	800	800	800
Sydney Aquatic and Athletic Centres - operating subsidy	2,190	2,565	3,088
Grant to Parklands Foundation	...	500	1,200
Finance costs			
Interest on public sector borrowings and advances	474	...	226
Total Expenses Excluding Losses	88,737	95,717	94,147

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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49 SYDNEY OLYMPIC PARK AUTHORITY

49.1 Sydney Olympic Park Authority

49.1.1 Sydney Olympic Park Authority (cont)

OPERATING STATEMENT (cont)

Less:

Retained Revenue -

Sales of goods and services			
Rents and leases	8,115	7,430	7,503
Carparking	8,000	8,205	8,550
Minor sales of goods and services	1,643	1,820	1,836
Investment income	2,673	5,628	5,233
Retained taxes, fees and fines	300	516	300
Grants and contributions	957	1,383	832
Other revenue	10,420	18,308	17,523
Total Retained Revenue	32,108	43,290	41,777
Gain/(loss) on disposal of non current assets	2,867	4,367	6,713
Other gains/(losses)	(1,897)	(2,193)	(2,475)
NET COST OF SERVICES	55,659	50,253	48,132

CAPITAL EXPENDITURE	26,518	13,611	24,050
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**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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CENTENNIAL PARK AND MOORE PARK TRUST

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	12,048	14,937	15,329
Investment income	329	346	302
Retained taxes, fees and fines	207	220	220
Grants and contributions -			
Recurrent Grants*	2,328	2,328	2,215
Capital Grants*	4,516	4,516	4,707
Other Grants	4,747	3,782	5,331
Other revenue	202	315	250
Total Retained Revenue	24,377	26,444	28,354
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	4,709	4,849	5,070
Other operating expenses	9,473	11,400	12,909
Depreciation and amortisation	4,680	4,680	4,799
Total Expenses Excluding Losses	18,862	20,929	22,778
SURPLUS/(DEFICIT)	5,515	5,515	5,576

* In 2005-06 recurrent and capital funding was appropriated directly to the agency from the Consolidated Fund.

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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CENTENNIAL PARK AND MOORE PARK TRUST

	———2005-06———		2006-07
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	12,048	13,749	14,929
Interest	135	152	102
Other	14,441	14,536	15,025
Total Receipts	26,624	28,437	30,056
Payments			
Employee related	4,438	4,379	4,855
Other	12,765	16,497	15,975
Total Payments	17,203	20,876	20,830
NET CASH FLOWS FROM OPERATING ACTIVITIES	9,421	7,561	9,226
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(8,182)	(8,144)	(8,215)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(8,182)	(8,144)	(8,215)
NET INCREASE/(DECREASE) IN CASH	1,239	(583)	1,011
Opening Cash and Cash Equivalents	3,049	1,082	521
Reclassification of Cash Equivalents	(22)	(22)	(21)
CLOSING CASH AND CASH EQUIVALENTS	4,310	521	1,553
CASH FLOW RECONCILIATION			
Surplus/(deficit)	5,515	5,515	5,576
Non cash items added back	4,486	4,486	4,599
Change in operating assets and liabilities	(580)	(2,440)	(949)
Net cash flow from operating activities	9,421	7,561	9,226

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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CENTENNIAL PARK AND MOORE PARK TRUST

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	4,310	521	1,553
Receivables	1,479	1,802	2,261
Other financial assets	4,463	4,584	4,763
Inventories	120	223	223
Other	15	100	100
Total Current Assets	10,387	7,230	8,900
Non Current Assets -			
Investment properties	...	79,731	79,731
Property, plant and equipment -			
Land and building	420,484	374,976	375,975
Plant and equipment	1,800	1,262	1,253
Infrastructure systems	188,630	200,700	203,126
Intangibles	112	112	112
Other	109	124	115
Total Non Current Assets	611,135	656,905	660,312
Total Assets	621,522	664,135	669,212
LIABILITIES -			
Current Liabilities -			
Payables	3,499	1,417	1,508
Provisions	335	336	336
Other	590	123	123
Total Current Liabilities	4,424	1,876	1,967
Non Current Liabilities -			
Provisions	35	54	54
Other	7,345	7,147	6,557
Total Non Current Liabilities	7,380	7,201	6,611
Total Liabilities	11,804	9,077	8,578
NET ASSETS	609,718	655,058	660,634
EQUITY			
Reserves	71,412	107,982	107,982
Accumulated funds	538,306	547,076	552,652
TOTAL EQUITY	609,718	655,058	660,634

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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LUNA PARK RESERVE TRUST

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	1,266	1,111	1,144
Investment income	28	36	37
Total Retained Revenue	1,294	1,147	1,181
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	10	10	10
Other operating expenses	902	779	799
Depreciation and amortisation	452	...	...
Total Expenses Excluding Losses	1,364	789	809
SURPLUS/(DEFICIT)	(70)	358	372

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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LUNA PARK RESERVE TRUST

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	1,266	1,111	1,144
Interest	28	36	37
Other	...	608	611
Total Receipts	1,294	1,755	1,792
Payments			
Employee related	10	10	10
Other	903	1,377	1,410
Total Payments	913	1,387	1,420
NET CASH FLOWS FROM OPERATING ACTIVITIES	381	368	372
NET INCREASE/(DECREASE) IN CASH	381	368	372
Opening Cash and Cash Equivalents	1,284	810	1,178
CLOSING CASH AND CASH EQUIVALENTS	1,665	1,178	1,550
CASH FLOW RECONCILIATION			
Surplus/(deficit)	(70)	358	372
Non cash items added back	452	...	...
Change in operating assets and liabilities	(1)	10	...
Net cash flow from operating activities	381	368	372

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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LUNA PARK RESERVE TRUST

	—2005-06—		
	Budget	Revised	2006-07
	\$000	\$000	Budget
			\$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	1,665	1,178	1,550
Receivables	323	612	615
Total Current Assets	1,988	1,790	2,165
Non Current Assets -			
Receivables	...	3,588	3,088
Investment properties	...	26,073	26,073
Property, plant and equipment -			
Land and building	16,940	...	...
Plant and equipment	12	14	14
Infrastructure systems	8,233	...	...
Total Non Current Assets	25,185	29,675	29,175
Total Assets	27,173	31,465	31,340
LIABILITIES -			
Current Liabilities -			
Payables	35	607	610
Total Current Liabilities	35	607	610
Non Current Liabilities -			
Other	...	3,588	3,088
Total Non Current Liabilities	...	3,588	3,088
Total Liabilities	35	4,195	3,698
NET ASSETS	27,138	27,270	27,642
EQUITY			
Reserves	14,235	...	...
Accumulated funds	12,903	27,270	27,642
TOTAL EQUITY	27,138	27,270	27,642

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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STATE SPORTS CENTRE TRUST

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	3,082	3,198	3,276
Investment income	48	69	49
Grants and contributions	1,090	1,117	1,306
Other revenue	39	38	40
Total Retained Revenue	4,259	4,422	4,671
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	2,126	2,219	2,288
Other operating expenses	2,050	1,980	2,102
Depreciation and amortisation	359	466	433
Total Expenses Excluding Losses	4,535	4,665	4,823
SURPLUS/(DEFICIT)	(276)	(243)	(152)

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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STATE SPORTS CENTRE TRUST

	2005-06		2006-07
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	3,076	3,160	3,268
Interest	48	71	49
Other	1,409	1,268	1,438
Total Receipts	4,533	4,499	4,755
Payments			
Employee related	2,061	2,114	2,175
Other	2,319	2,116	2,179
Total Payments	4,380	4,230	4,354
NET CASH FLOWS FROM OPERATING ACTIVITIES	153	269	401
CASH FLOWS FROM INVESTING ACTIVITIES			
Advance repayments received	...	120	...
Purchases of property, plant and equipment	(50)	(432)	(447)
Purchases of investments	(1)	...	(1)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(51)	(312)	(448)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	...	(12)	(11)
NET CASH FLOWS FROM FINANCING ACTIVITIES	...	(12)	(11)
NET INCREASE/(DECREASE) IN CASH	102	(55)	(58)
Opening Cash and Cash Equivalents	568	684	629
CLOSING CASH AND CASH EQUIVALENTS	670	629	571
CASH FLOW RECONCILIATION			
Surplus/(deficit)	(276)	(243)	(152)
Non cash items added back	349	456	418
Change in operating assets and liabilities	80	56	135
Net cash flow from operating activities	153	269	401

**MINISTER FOR TOURISM AND SPORT AND RECREATION, AND
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STATE SPORTS CENTRE TRUST

	2005-06		2006-07 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	670	629	571
Receivables	227	228	239
Other financial assets	425	425	426
Inventories	20	10	11
Other	52	52	52
Total Current Assets	1,394	1,344	1,299
Non Current Assets -			
Property, plant and equipment -			
Land and building	111	222	305
Plant and equipment	928	1,256	1,187
Other	250	178	80
Total Non Current Assets	1,289	1,656	1,572
Total Assets	2,683	3,000	2,871
LIABILITIES -			
Current Liabilities -			
Payables	485	356	374
Provisions	123	123	127
Other	173	167	169
Total Current Liabilities	781	646	670
Non Current Liabilities -			
Borrowings	48	26	15
Provisions	293	362	372
Total Non Current Liabilities	341	388	387
Total Liabilities	1,122	1,034	1,057
NET ASSETS	1,561	1,966	1,814
EQUITY			
Accumulated funds	1,561	1,966	1,814
TOTAL EQUITY	1,561	1,966	1,814

