

APPENDIX A: GENERAL GOVERNMENT SECTOR AAS31 FINANCIAL STATEMENTS

Refer Chapter 9 (Section 9.4) for an explanation of the differences in treatment and disclosure between the following financial statements which are prepared in accordance with Australian Accounting Standards, and the Accrual Uniform Presentation tables reported in Chapter 9 which follow the Government Finance Statistics convention.

Table A.1: General Government Budget Sector Operating Statement

	1998-99 <i>Actual</i> \$m	1999-2000 <i>Budget</i> \$m	1999-2000 <i>Revised</i> \$m	2000-01 <i>Budget</i> \$m	2001-02 \$m	2002-03 <i>Estimate</i> \$m	2003-04 \$m
State Revenues							
Taxation	14,137	13,945	14,964	12,412	11,487	11,789	12,384
Commonwealth Grants	8,911	9,363	9,498	12,780	14,125	14,513	14,760
Financial Distributions	1,444	1,381	1,334	1,210	1,166	1,185	1,304
Fines, Regulatory Fees & Other	807	782	782	792	736	743	737
Total State Revenues	25,299	25,471	26,578	27,194	27,514	28,230	29,185
Operating Revenues							
Sale of Goods and Services	2,448	2,427	2,517	2,171	2,218	2,242	2,285
Investment Income	420	387	386	391	403	412	433
Grants and Contributions	485	400	397	421	315	288	297
Other	302	219	345	280	220	198	172
Total Operating Revenues	3,655	3,433	3,645	3,263	3,156	3,140	3,187
Expenses							
Employee Related							
- Superannuation	1,553	1,585	1,320	1,540	1,628	1,726	1,735
- Other	11,542	11,585	11,881	12,157	12,280	12,577	12,973
Other Operating	6,611	6,048	6,080	6,605	6,121	6,175	6,277
Maintenance	1,249	1,091	1,138	1,120	1,114	1,170	1,182
Depreciation and Amortisation	1,036	876	952	995	1,051	1,120	1,196
Current Grants and Subsidies	3,762	3,760	3,827	3,944	3,902	3,920	3,945
Capital Grants	1,105	1,137	1,101	1,397	1,444	1,460	1,599
Finance	1,397	1,325	1,405	1,287	905	888	841
Treasurer's Advance	...	160	...	160	160	160	160
Total Expenses	28,255	27,567	27,704	29,205	28,605	29,196	29,908
Gain/(Loss) on Disposal of Non-Current Assets	84	(100)	(86)	(14)	1	5	5
Net Cost of Services	(24,516)	(24,234)	(24,145)	(25,956)	(25,448)	(26,051)	(26,716)
OPERATING SURPLUS BEFORE							
ABNORMAL ITEMS	783	1,237	2,433	1,238	2,066	2,179	2,469
Abnormal Items	1,224	860	1,582	2,400	...	...	...
Operating Surplus After Abnormal Items	2,007	2,097	4,015	3,638	2,066	2,179	2,469

Table A.2: General Government Sector Statement of Financial Position 1999-2004, as at 30 June

	1998-99 <i>Actual</i> \$m	1999-2000 <i>Budget</i> \$m	1999-2000 <i>Revised</i> \$m	2000-01 <i>Budget</i> \$m	2001-02 <i>Budget</i> \$m	2002-03 <i>Estimate</i> \$m	2003-04 <i>Estimate</i> \$m
ASSETS							
Current Assets							
Cash	960	672	174	87	119	157	273
Investments	1,345	1,028	1,205	1,275	1,390	1,572	1,729
Receivables	2,052	1,700	1,797	1,657	1,685	1,696	1,792
Inventories	219	149	136	144	160	160	168
Other	77	56	82	85	85	88	88
Total Current Assets	4,653	3,605	3,394	3,248	3,439	3,673	4,050
Non-Current Assets							
Property, plant and equipment	63,782	62,309	65,351	66,343	67,588	68,921	70,245
Investments	2,458	2,803	2,580	2,467	2,579	2,738	2,933
Receivables	2,842	2,956	2,967	3,032	3,095	3,150	3,228
Inventories	68	117	46	34	33	41	43
Other	664	599	747	842	939	1,040	1,144
Total Non-Current Assets	69,814	68,784	71,691	72,718	74,234	75,890	77,593
Total Assets	74,467	72,389	75,085	75,966	77,673	79,563	81,643
LIABILITIES							
Current Liabilities							
Payables	1,932	1,586	1,692	1,612	1,597	1,643	1,689
Borrowings	4,708	3,667	2,115	2,868	2,796	2,791	776
Employee Entitlements	885	849	1,168	957	2,293	2,366	2,398
Other	1,039	391	924	917	909	928	942
Total Current Liabilities	8,564	6,493	5,899	6,354	7,595	7,728	5,805
Non-Current Liabilities							
Borrowings	14,323	14,283	15,060	10,801	9,283	8,939	10,526
Employee Entitlements	10,466	10,883	9,031	10,017	9,808	9,588	9,333
Other	3,950	4,841	3,893	3,913	3,999	4,111	4,271
Total Non-Current Liabilities	28,739	30,007	27,984	24,731	23,090	22,638	24,130
Total Liabilities	37,303	36,500	33,883	31,085	30,685	30,366	29,935
NET WORTH	37,164	35,889	41,202	44,881	46,988	49,197	51,708
Equity							
Asset Revaluation Reserves	10,987	9,770	10,991	11,022	11,055	11,077	11,112
Accumulated Funds	26,177	26,119	30,211	33,859	35,933	38,120	40,596
TOTAL EQUITY	37,164	35,889	41,202	44,881	46,988	49,197	51,708

Table A.3: General Government Statement of Cash Flows

	1998-99 <i>Actual</i> \$m	1999-2000 <i>Budget</i> \$m	1999-2000 <i>Revised</i> \$m	2000-01 <i>Budget</i> \$m	2001-02 \$m	2002-03 <i>Estimate</i> \$m	2003-04 \$m
Cash Flows from Operating Activities							
Receipts							
Taxation	14,194	13,977	15,009	12,456	11,509	11,824	12,417
Commonwealth Grants	8,911	9,363	9,498	12,780	14,125	14,513	14,760
Financial Distributions	1,292	1,145	1,359	1,112	962	995	1,034
Sale of Goods and Services	2,383	2,441	2,494	2,212	2,212	2,240	2,287
Investment Income	288	200	216	215	206	201	200
Other	1,344	1,437	1,400	1,810	1,577	1,528	1,513
Total Receipts	28,412	28,563	29,976	30,585	30,591	31,301	32,211
Payments							
Employee Related	(12,707)	(11,879)	(12,760)	(12,950)	(12,871)	(14,572)	(15,073)
Prepayment of Superannuation	(3,261)	...	...	...	...	...	...
Grants and Subsidies	(4,808)	(4,940)	(4,918)	(5,324)	(5,328)	(5,364)	(5,522)
Finance	(1,423)	(1,301)	(1,300)	(1,285)	(872)	(804)	(781)
Other	(7,061)	(7,417)	(7,475)	(7,996)	(7,548)	(7,637)	(7,729)
Total Payments	(29,260)	(25,537)	(26,453)	(27,555)	(26,619)	(28,377)	(29,105)
Net Cash Flows from Operating Activities	(848)	3,026	3,523	3,030	3,972	2,924	3,106
Cash Flows from Investing Activities							
Proceeds from Sale of Property, Plant and Equipment	393	491	289	408	250	216	174
Proceeds from Sale of Investments	456	352	484	315	279	134	156
Equity restructure	...	...	...	2,400	...	...	...
Advance Repayments Received	53	63	65	77	88	95	80
Purchases of Property, Plant & Equipment	(2,472)	(2,643)	(2,757)	(2,493)	(2,577)	(2,634)	(2,646)
Purchase of Investments	(524)	(218)	(360)	(198)	(316)	(255)	(262)
Advances Made	(37)	(17)	(80)	(38)	(38)	(34)	(34)
Other	108	...	(9)	(16)	...	...	...
Net Cash Flows from Investing Activities	(2,023)	(1,972)	(2,368)	455	(2,314)	(2,478)	(2,532)
Cash Flows from Financing Activities							
Proceeds from Borrowings and Advances	3,443	154	161	66	40	103	119
Repayments of Borrowings and Advances	(762)	(1,840)	(2,069)	(3,644)	(1,659)	(514)	(576)
Net Cash Flows From Financing Activities	2,681	(1,686)	(1,908)	(3,578)	(1,619)	(411)	(457)
Net Increase/(Decrease) in Cash	(190)	(632)	(753)	(93)	39	35	117
Opening Cash and Cash Equivalents	1,142	637	915	162	69	108	143
Reclassification of Cash Equivalents	(37)	...	...	...	...	...	...
CLOSING CASH AND CASH EQUIVALENTS BALANCE	915	5	162	69	108	143	260