
**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

38 DEPARTMENT OF PLANNING

38.1 Strategy and Policy Development

Service Description: This service group covers the setting of strategic policy for land use management and infrastructure across NSW. Develops state environmental planning policies, environmental plans for Sydney metropolitan, regional and rural NSW. Reviews legislation and develops efficient plan-making systems.

Linkage to Results: This service group contributes to developing a strong and detailed strategic framework to guide land release, infrastructure and natural resource priorities in NSW by working towards a range of intermediate results that including the following:

- ◆ residential and employment growth aligns with infrastructure investment and the protection of valued natural resources
- ◆ land supply and housing supply mix meets demand
- ◆ state agency planning and capital expenditure is led by planning strategies and
- ◆ efficient and streamlined planning systems and assessment processes for major and local development.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Regional and sub regional strategies completed	no.	n.a.	5	14	17	18
Local councils preparing new local plans:						
Commenced	no.	36	77	70	100	129
On exhibition	no.	...	1	40	10	50
Gazetted	no.	n.a.	...	20	1	16
Metropolitan strategy actions implemented	%	50	85	90	87	93
<u>Employees:</u>	EFT	212	212	176	176	147

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38.1 Strategy and Policy Development (cont)

	2007-08		2008-09 Budget \$000
	Budget \$000	Revised \$000	
<i>FINANCIAL INDICATORS</i>			
Total Expenses Excluding Losses	17,556	21,495	17,064
NET COST OF SERVICES	15,779	14,252	10,451
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CAPITAL EXPENDITURE	425	384	425

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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38 DEPARTMENT OF PLANNING

38.2 Major Development Assessment and Strategy Implementation

Service Description: This service group covers assessment and development approvals for major projects and infrastructure development to secure economic, employment and environmental outcomes. Delivering major decisions on state significant sites, land release and employment. Develop active partnerships with local government to review Local Environmental Plans to ensure consistency with the state-wide strategic framework. Provide specialist programs and advice for the release of employment and residential land.

Linkage to Results: This service group contributes to effective assessment process and strategy implementation which drives sustainable growth and prosperity across NSW by working towards a range of intermediate results that include the following:

- ◆ effective land use, planning and development controls
- ◆ increased level of job creation
- ◆ increased level of capital investment
- ◆ effective and timely assessment of major projects and infrastructure proposals and
- ◆ local councils have support and capability to prepare local plans and assess development proposals.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Major project applications lodged	no.	289	261	250	250	260
Major projects determined by Minister under Part 3A and other Legislative requirements	no.	350	319	320	330	330
Determinations of major project applications:						
0-3 months	%	35	35	35	35	35
3-6 months	%	60	60	60	60	60
over 6 months	%	5	5	5	5	5
<u>Employees:</u>	EFT	161	161	161	161	198

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38.2 Major Development Assessment and Strategy Implementation (cont)

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
FINANCIAL INDICATORS			
Total Expenses Excluding Losses	81,069	69,419	80,086
Total expenses include the following:			
Grants, subsidies and other payments	39,031	25,531	34,314
NET COST OF SERVICES	49,223	42,402	52,973
CAPITAL EXPENDITURE	3,320	3,320	3,320

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38 DEPARTMENT OF PLANNING

38.3 Heritage Planning and Policy

Service Description: This service group covers heritage planning and policy which identifies and assesses the heritage of NSW. Provides resources for the promotion and management of heritage conservation and implements regulatory arrangements.

Linkage to Results: This service group contributes to growth and development aligned with conserving our heritage assets by working towards a range of intermediate results that include the following:

- ◆ natural and cultural heritage is identified, conserved and valued as a contributor to improved environments
- ◆ NSW's heritage identified, managed and conservation supported and
- ◆ heritage management and conservation is integrated with Local Environmental Plans.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Development applications and permits processed annually	no.	593	648	680	700	700
Items included on the State Heritage Register	no.	15	22	10	8	12
Heritage projects supported	no.	287	192	230	248	275
<u>Employees:</u>	EFT	43	43	43	36	36

———2007-08———		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	9,606	8,097	6,803
Total expenses include the following:			
Grants for heritage projects	2,597	2,597	2,662
NET COST OF SERVICES	8,610	8,338	6,550
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CAPITAL EXPENDITURE	19	60	19

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38 DEPARTMENT OF PLANNING

38.4 Personnel Services

Service Description: This service group covers personnel services that are provided to the Minister Administering the Environmental Planning and Assessment Act, Hunter Development Corporation, Growth Centres Commission and the Western Sydney Parklands Trust.

Linkage to Results: This service group provides personnel services to selected agencies as part of the State's WorkChoices insulation legislation.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Minister Administering the Environmental Planning and Assessment Act	EFT	n.a.	21	21	21	21
Hunter Development Corporation	EFT	n.a.	12	12	17	20
Growth Centres Commission	EFT	n.a.	21	40	24	30
Western Sydney Parklands Trust	EFT	n.a.	n.a.	8	1	11

———2007-08———		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	9,942	7,950	12,015
NET COST OF SERVICES

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38 DEPARTMENT OF PLANNING

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	56,663	54,262	56,840
Other operating expenses	13,026	15,140	12,721
Depreciation and amortisation	1,294	869	869
Grants and subsidies	42,156	31,656	40,504
Other expenses	5,034	5,034	5,034
Total Expenses Excluding Losses	118,173	106,961	115,968
Less:			
Retained Revenue -			
Sales of goods and services	42,037	39,457	43,344
Investment income	269	1,007	353
Grants and contributions	118	118	121
Other revenue	1,550	1,650	1,589
Total Retained Revenue	43,974	42,232	45,407
Gain/(loss) on disposal of non current assets	600	600	600
Other gains/(losses)	(13)	(863)	(13)
NET COST OF SERVICES	73,612	64,992	69,974
RECURRENT FUNDING STATEMENT			
Net Cost of Services	73,612	64,992	69,974
Recurrent Services Appropriation	69,632	61,364	65,365
CAPITAL EXPENDITURE STATEMENT			
Capital Expenditure	3,764	3,764	3,764
Capital Works and Services Appropriation	3,164	3,164	3,164

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38 DEPARTMENT OF PLANNING

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	1,005	4,198	3,825
Receivables	6,956	5,650	5,650
Total Current Assets	7,961	9,848	9,475
Non Current Assets -			
Receivables	1,720	...	...
Property, plant and equipment - Land and building	28,431	26,380	29,380
Plant and equipment	7,603	6,371	6,545
Intangibles	402	683	404
Total Non Current Assets	38,156	33,434	36,329
Total Assets	46,117	43,282	45,804
LIABILITIES -			
Current Liabilities -			
Payables	8,657	5,198	5,198
Provisions	5,470	5,254	5,254
Other	130	...	...
Total Current Liabilities	14,257	10,452	10,452
Non Current Liabilities -			
Provisions	986	887	887
Total Non Current Liabilities	986	887	887
Total Liabilities	15,243	11,339	11,339
NET ASSETS	30,874	31,943	34,465
EQUITY			
Accumulated funds	30,874	31,943	34,465
TOTAL EQUITY	30,874	31,943	34,465

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38 DEPARTMENT OF PLANNING

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	52,946	50,770	52,873
Grants and subsidies	42,156	31,656	40,504
Other	18,360	27,926	18,625
Total Payments	113,462	110,352	112,002
Receipts			
Sale of goods and services	42,024	38,825	43,331
Interest	269	974	353
Other	1,668	3,279	2,580
Total Receipts	43,961	43,078	46,264
NET CASH FLOWS FROM OPERATING ACTIVITIES	(69,501)	(67,274)	(65,738)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	600	600	600
Purchases of property, plant and equipment	(3,764)	(3,764)	(3,764)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(3,164)	(3,164)	(3,164)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	69,632	61,364	65,365
Capital appropriation	3,164	3,164	3,164
Cash transfers to Consolidated Fund	...	(7,908)	...
NET CASH FLOWS FROM GOVERNMENT	72,796	56,620	68,529
NET INCREASE/(DECREASE) IN CASH	131	(13,818)	(373)
Opening Cash and Cash Equivalents	874	18,016	4,198
CLOSING CASH AND CASH EQUIVALENTS	1,005	4,198	3,825

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38 DEPARTMENT OF PLANNING

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(73,612)	(64,992)	(69,974)
Non cash items added back	5,165	4,740	4,836
Change in operating assets and liabilities	(1,054)	(7,022)	(600)
Net cash flow from operating activities	(69,501)	(67,274)	(65,738)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
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39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION

39.1 Arts Industry Development

Service Description: This service group covers development of the arts industry, primarily through providing grants to cultural organisations.

Linkage to Results: This service group contributes to a sustainable arts industry, world class standards of performance in the arts, stronger community cohesion and improved health and wellbeing by working towards a range of intermediate results that include the following:

- ◆ increased participation and opportunities in the arts
- ◆ creative and diverse arts practice and facilities to support the development of artists
- ◆ appropriate and equitably distributed arts facilities and venues and
- ◆ an effective and well managed arts industry.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Arts organisations supported in partnership with federal and local governments	no.	120	120	120	120	120
Grants for Indigenous arts	%	3	3	3	3	3
Grants for Western Sydney	%	8	9	9	9	9
Grants for children and youth	%	4	5	5	5	5
<u>Employees:</u>	EFT	45	44	44	44	45

———2007-08———	2008-09
Budget	Budget
\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	256,849	278,007	274,282
Total expenses include the following:			
Grants to State cultural institutions	211,852	221,507	228,009
Grants to the Arts sector	38,134	46,738	37,086
NET COST OF SERVICES	255,574	276,411	272,341
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CAPITAL EXPENDITURE	29	29	193

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39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION

39.2 Arts Accommodation Development

Service Description: This service group covers providing arts accommodation, primarily through Arts NSW managed properties.

Linkage to Results: This service group contributes to world class standards of performance in the arts, stronger community cohesion and improved health and wellbeing by working towards a range of intermediate results that include the following:

- ◆ appropriate and equitably distributed arts facilities and venues
- ◆ creative and diverse arts facilities to support the development of artists and
- ◆ increased participation and opportunities in the arts.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Cost per m ² of maintaining arts accommodation	\$	28.80	26.16	30.00	30.00	30.00
Occupancy rate by arts tenants	%	86	90	90	92	95
<u>Employees:</u>	EFT	2	2	2	2	2

————2007-08————		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	4,323	4,600	4,581
NET COST OF SERVICES	2,823	2,931	2,845
<hr/>			
CAPITAL EXPENDITURE	1,762	1,762	2,933

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39.3 Regulatory Framework for the Liquor, Gaming, Racing and Charity Industries

Service Description: This service group covers implementation of the regulatory framework for the liquor, gaming, racing and charity industries. Services include harm reduction programs to assist people with alcohol and gambling abuse problems, and partnerships between government and stakeholders to enhance services.

Linkage to Results: This service group contributes to sustainable sport and recreation and hospitality industries, improved health and wellbeing and stronger community cohesion by working towards a range of intermediate results that include the following:

- ◆ ethically and responsibly conducted sport and recreation and hospitality industries and
- ◆ effective and well managed sport and recreation and hospitality industries.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Licensed venues audited or reviewed	%	75	75	75	75	75
Online licence applications	%	75	75	75	75	75
Workshops conducted in Liquor Accord areas	no.	n.a.	n.a.	n.a.	n.a.	45
Podcasts on best practice Liquor Accords	no.	n.a.	n.a.	n.a.	n.a.	10
<u>Employees:</u>	EFT	171	168	166	162	175

———2007-08———		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	20,805	25,031	23,840
NET COST OF SERVICES	18,378	19,457	18,671
<hr/>			
CAPITAL EXPENDITURE	308	308	708

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39.4 Liquor, Gaming and Racing Funding and Information Services

Service Description: This service group covers providing information and education services to support industry self-compliance, promoting best practice and an informed and engaged customer base, and funding industry to promote its sustainability and support harm minimisation services.

Linkage to Results: This service group contributes to sustainable sport and recreation and hospitality industries and improved health and wellbeing by working towards ethically and responsibly conducted sport and recreation and hospitality industries.

		2005-06	2006-07	2007-08	2007-08	2008-09
	Units	Actual	Actual	Budget	Revised	Forecast
<u>Service Measures:</u>						
Individuals reporting a decrease in gambling problems up to 6 months after accessing responsible gambling fund treatment services	%	n.a.	85.7	> 80.0	> 80.0	> 80.0
<u>Employees:</u>	EFT	54	53	53	51	55

2007-08		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	20,403	24,154	26,256
Total expenses include the following:			
Grants from Responsible Gambling Fund	12,200	13,190	13,682
NET COST OF SERVICES	16,693	21,335	23,376
CAPITAL EXPENDITURE	308	308	4,706

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39.5 Sport and Recreation Sector Development

Service Description: This service group covers the delivery of sport and recreation programs, including implementing policy and regulatory frameworks, conducting compliance and education programs, and providing grants to peak sporting bodies in New South Wales.

Linkage to Results: This service group contributes to a sustainable sport and recreation industry, world class standards of performance in sports, stronger community cohesion and improved health and wellbeing by working towards a range of intermediate results that include the following:

- ◆ increased participation and opportunities in sport and recreation
- ◆ effective and well managed sport and recreation industry
- ◆ responsibly conducted sport and recreation industry and
- ◆ appropriate facilities available to support the development of athletes.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Participants in industry education and training workshops and conferences	no.	8,000	8,300	8,400	8,400	8,500
Grants to industry organisations	\$m	4.7	4.7	5.0	5.0	5.0
Participants in NSW Sport and Recreation Centre programs	no.	182,237	183,160	184,000	184,000	185,000
<u>Employees:</u>	EFT	320	310	305	312	308

———2007-08———		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	70,537	63,202	64,638
NET COST OF SERVICES	40,290	35,463	36,149
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CAPITAL EXPENDITURE	13,474	13,474	16,064

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39.6 Sports Facility Development

Service Description: This service group covers the administration of grants programs to assist in the development of community sporting and recreational venues and facilities, and managing government owned or controlled sporting and recreation facilities.

Linkage to Results: This service group contributes to world class standards of performance in sports, stronger community cohesion, improved health and wellbeing and sustainable sport and recreation industry by working towards a range of intermediate results that include the following:

- ◆ appropriate and equitably distributed sport and recreation facilities and venues
- ◆ effective and well managed sport and recreation industry and
- ◆ increased participation and opportunities in sport and recreation.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Community sports and recreation facilities completed where grants were provided:						
Number	no.	259	569	400	400	400
Total value	\$m	13.7	24.9	18.0	18.0	18.0
<u>Employees:</u>	EFT	48	46	46	47	46

2007-08		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	46,177	95,885	45,507
Total expenses include the following:			
Grant to NSW Institute of Sport	9,240	8,319	8,527
Grant to Parramatta Park Trust	1,252	1,252	1,283
Grant to World Masters Games	1,416	1,429	1,211
Grant to Centennial Park and Moore Park Trust	6,405	6,574	6,125
Grant to Sydney Cricket and Sports Ground Trust	...	25,000	...

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39.6 Sports Facility Development (cont)

FINANCIAL INDICATORS (cont)

	2007-08		2008-09 Budget \$000
	Budget \$000	Revised \$000	
Grant to Hunter International Sports Centre Trust	...	20,000	...
Grants from Sport and Recreation Fund	20,378	23,962	18,769
NET COST OF SERVICES	43,932	91,740	41,250
CAPITAL EXPENDITURE	4,038	4,038	725

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39.7 Personnel Services

Service Description: This service group covers providing personnel services to selected agencies as part of the State WorkChoices insulation legislation. Personnel services are provided to the Art Gallery of New South Wales, State Library of New South Wales, Sydney Opera House Trust, Australian Museum, New South Wales Film and Television Office, Historic Houses Trust of New South Wales, Museum of Applied Arts and Sciences, Centennial Park and Moore Park Trust, Parramatta Park Trust and Casino, Liquor and Gaming Control Authority.

	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
<u>Service Measures:</u>						
Personnel Services						
Art Gallery of New South Wales	EFT	n.a.	213	211	211	211
State Library of New South Wales	EFT	n.a.	379	371	359	369
Sydney Opera House Trust	EFT	n.a.	437	437	437	437
Australian Museum	EFT	n.a.	235	235	236	236
New South Wales Film and Television Office	EFT	n.a.	20	20	22	21
Historic Houses Trust of New South Wales	EFT	n.a.	198	190	199	202
Museum of Applied Arts and Sciences	EFT	n.a.	358	331	312	318
Centennial Park and Moore Park Trust	EFT	n.a.	67	66	64	66
Parramatta Park Trust	EFT	n.a.	9	13	13	13
Casino, Liquor and Gaming Control Authority	EFT	n.a.	n.a.	n.a.	n.a.	46

2007-08		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	155,722	165,510	172,642
NET COST OF SERVICES	6,430	10,545	8,704

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	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	218,064	228,282	237,505
Other operating expenses	42,086	41,742	45,900
Depreciation and amortisation	12,489	12,019	12,349
Grants and subsidies	289,977	361,156	302,310
Other expenses	12,200	13,190	13,682
Total Expenses Excluding Losses	574,816	656,389	611,746
Less:			
Retained Revenue -			
Sales of goods and services	183,947	191,586	201,729
Investment income	2,265	3,043	3,334
Retained taxes, fees and fines	...	681	...
Grants and contributions	2,968	947	996
Other revenue	1,552	2,250	2,352
Total Retained Revenue	190,732	198,507	208,411
Other gains/(losses)	(36)	...	(1)
NET COST OF SERVICES	384,120	457,882	403,336
RECURRENT FUNDING STATEMENT			
Net Cost of Services	384,120	457,882	403,336
Recurrent Services Appropriation	362,810	430,660	374,438
CAPITAL EXPENDITURE STATEMENT			
Capital Expenditure	19,919	19,919	25,329
Capital Works and Services Appropriation	19,919	19,919	25,329

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	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	34,710	47,153	42,597
Receivables	21,318	26,539	27,559
Other financial assets	440	481	481
Other	2,908	1,921	1,521
Total Current Assets	59,376	76,094	72,158
Non Current Assets -			
Receivables	1,693	1,210	1,243
Other financial assets	1,925	2,283	2,283
Property, plant and equipment -			
Land and building	461,905	457,160	460,063
Plant and equipment	12,285	14,362	19,795
Intangibles	5,035	3,080	7,724
Total Non Current Assets	482,843	478,095	491,108
Total Assets	542,219	554,189	563,266
LIABILITIES -			
Current Liabilities -			
Payables	4,602	11,213	10,795
Provisions	20,969	24,746	25,767
Other	4,123	6,448	6,448
Total Current Liabilities	29,694	42,407	43,010
Non Current Liabilities -			
Provisions	1,107	787	788
Other	330	...	...
Total Non Current Liabilities	1,437	787	788
Total Liabilities	31,131	43,194	43,798

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	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
<i>BALANCE SHEET (cont)</i>			
NET ASSETS	511,088	510,995	519,468
EQUITY			
Reserves	59,536	59,441	59,441
Accumulated funds	451,552	451,554	460,027
TOTAL EQUITY	511,088	510,995	519,468

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39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION**

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	206,861	215,121	224,027
Grants and subsidies	289,977	361,156	302,310
Other	72,894	75,101	80,545
Total Payments	569,732	651,378	606,882
Receipts			
Sale of goods and services	182,927	191,486	200,676
Interest	2,265	3,264	3,334
Other	23,109	23,822	23,878
Total Receipts	208,301	218,572	227,888
NET CASH FLOWS FROM OPERATING ACTIVITIES	(361,431)	(432,806)	(378,994)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(19,619)	(19,619)	(19,364)
Other	(300)	(300)	(5,965)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(19,919)	(19,919)	(25,329)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	362,810	430,660	374,438
Capital appropriation	19,919	19,919	25,329
Cash transfers to Consolidated Fund	...	(175)	...
NET CASH FLOWS FROM GOVERNMENT	382,729	450,404	399,767
NET INCREASE/(DECREASE) IN CASH	1,379	(2,321)	(4,556)
Opening Cash and Cash Equivalents	33,331	49,474	47,153
CLOSING CASH AND CASH EQUIVALENTS	34,710	47,153	42,597

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

39 DEPARTMENT OF THE ARTS, SPORT AND RECREATION

	2007-08	
	Budget	Revised
	\$000	\$000

	2008-09
	Budget
	\$000

CASH FLOW STATEMENT (cont)

CASH FLOW RECONCILIATION

Net cost of services	(384,120)	(457,882)	(403,336)
Non cash items added back	22,688	23,726	24,391
Change in operating assets and liabilities	1	1,350	(49)
Net cash flow from operating activities	(361,431)	(432,806)	(378,994)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

40 SYDNEY OLYMPIC PARK AUTHORITY

40.1 Operations and Sustainability

Service Description: This service group covers developing and managing the Sydney Olympic Park precinct. This includes the control and definition of statutory plans, designs and building standards and the specification and delivery of works and services required to develop and maintain the precinct.

Linkage to Results: This service group contributes to growing prosperity across New South Wales and providing an improved environment for living by working towards a range of intermediate results that include the following:

- ◆ facilitating private sector investment in the precinct
- ◆ maintaining Sydney Olympic Park as a major events precinct
- ◆ managing Sydney Olympic Park's world class water recycling system
- ◆ achieving sustainable urban development outcomes and
- ◆ accommodating new jobs closer to home.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Cost of services per venue event day	\$000	n.a.	19	19	19	19
Cost of services per ha of public domain areas	\$000	n.a.	19	20	20	20
Cost of services per ha of remediated land areas	\$000	n.a.	13	13	13	13
Cost of services per event day	\$000	n.a.	32	29	29	27
<u>Employees:</u>	EFT	90	90	88	77	77

———2007-08———		2008-09 Budget
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	61,468	60,416	61,332
NET COST OF SERVICES	58,762	57,710	58,948
<hr/>			
CAPITAL EXPENDITURE	25,425	18,454	13,800

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

40 SYDNEY OLYMPIC PARK AUTHORITY

40.2 Marketing and Communications

Service Description: This service group covers the strategic development and implementation of the Sydney Olympic Park brand. Key market segments include leisure, business and corporate events, tourism, education, sport and young people.

Linkage to Results: This service group contributes to growing prosperity across New South Wales and providing an improved environment for living by working towards a range of intermediate results that include the following:

- ◆ increasing visitation to Sydney Olympic Park
- ◆ establishing a social hub for arts and culture and
- ◆ increasing participation in sport and cultural activities.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Direct marketing cost per visitor	\$	0.96	0.83	0.99	0.93	0.80
Sydney Olympic Park brand health index	%	51.9	57.8	60.7	60.7	63.0
Consumer database	thous	21	31	37	37	43
<u>Employees:</u>	EFT	27	28	27	24	24

———2007-08———		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	8,549	8,249	7,184
NET COST OF SERVICES	7,503	7,203	6,144

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

40 SYDNEY OLYMPIC PARK AUTHORITY

40.3 Commercial

Service Description: This service group covers the sale and development of Sydney Olympic Park Authority's land holdings, generating revenue from property assets (eg car parking income and lease rentals) and managing government owned sports venues.

Linkage to Results: This service group contributes to growing prosperity across New South Wales and providing an improved environment for living by working towards a range of intermediate results that include the following:

- ◆ facilitating private sector investment in Sydney Olympic Park
- ◆ improving the Government's return on investment in Sydney Olympic Park and
- ◆ playing a key role in absorbing Sydney's population growth.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	2008-09 Forecast
Ratio of revenue to expenditure	%	40	44	44	44	46
Car parking revenue	\$m	9.1	9.6	9.5	10.6	11.2
People participating in sporting activities (excluding ANZ Stadium)	mill	1.8	1.9	2.0	2.0	2.2
<u>Employees:</u> *	EFT	26	72	77	75	75

——2007-08——		2008-09
Budget	Revised	Budget
\$000	\$000	\$000

FINANCIAL INDICATORS

Total Expenses Excluding Losses	40,329	40,207	39,688
NET COST OF SERVICES	(12,656)	(13,896)	(18,514)
<hr/>			
CAPITAL EXPENDITURE	3,500	2,061	4,062

* Includes employees for the Aquatic and Athletics Centres from 2006-07 and employees for the Archery Centre from 2007-08.

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

40 SYDNEY OLYMPIC PARK AUTHORITY

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	21,010	20,533	19,185
Other operating expenses	47,249	46,288	47,218
Depreciation and amortisation	40,867	41,251	40,939
Grants and subsidies	800	800	862
Finance costs	420	...	...
Total Expenses Excluding Losses	110,346	108,872	108,204
Less:			
Retained Revenue -			
Sales of goods and services	29,440	28,907	32,015
Investment income	4,327	5,493	5,053
Retained taxes, fees and fines	300	300	350
Grants and contributions	911	517	1,940
Other revenue	23,551	23,886	24,652
Total Retained Revenue	58,529	59,103	64,010
Gain/(loss) on disposal of non current assets	1,008	958	...
Other gains/(losses)	(2,800)	(2,206)	(2,384)
NET COST OF SERVICES	53,609	51,017	46,578
RECURRENT FUNDING STATEMENT			
Net Cost of Services	53,609	51,017	46,578
Recurrent Services Appropriation	37,375	37,375	36,594
CAPITAL EXPENDITURE STATEMENT			
Capital Expenditure	28,925	20,515	17,862
Capital Works and Services Appropriation	5,811	5,811	6,811

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

40 SYDNEY OLYMPIC PARK AUTHORITY

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	26,237	43,189	48,556
Receivables	14,291	17,646	17,077
Inventories	150	101	101
Total Current Assets	40,678	60,936	65,734
Non Current Assets -			
Receivables	146,380	146,380	139,599
Inventories	15,705	2,233	2,210
Property, plant and equipment -			
Land and building	786,752	798,636	798,892
Plant and equipment	38,310	38,841	35,857
Infrastructure systems	346,186	335,226	321,658
Other	170,020	170,021	194,490
Total Non Current Assets	1,503,353	1,491,337	1,492,706
Total Assets	1,544,031	1,552,273	1,558,440
LIABILITIES -			
Current Liabilities -			
Payables	5,364	5,406	5,523
Borrowings at amortised cost	7,000	...	...
Provisions	1,364	4,684	1,471
Other	1,627	2,947	3,072
Total Current Liabilities	15,355	13,037	10,066
Non Current Liabilities -			
Provisions	221	19	20
Other	43,818	55,622	75,253
Total Non Current Liabilities	44,039	55,641	75,273

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
40 SYDNEY OLYMPIC PARK AUTHORITY**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<i>BALANCE SHEET (cont)</i>			
Total Liabilities	59,394	68,678	85,339
NET ASSETS	1,484,637	1,483,595	1,473,101
EQUITY			
Reserves	270,854	283,130	283,130
Accumulated funds	1,213,783	1,200,465	1,189,971
TOTAL EQUITY	1,484,637	1,483,595	1,473,101

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
40 SYDNEY OLYMPIC PARK AUTHORITY**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	20,240	20,568	18,514
Grants and subsidies	800	800	862
Finance costs	420	...	...
Other	61,096	60,572	60,272
Total Payments	82,556	81,940	79,648
Receipts			
Sale of goods and services	29,437	31,838	32,013
Interest	4,017	5,253	4,874
Other	21,005	29,914	30,375
Total Receipts	54,459	67,005	67,262
NET CASH FLOWS FROM OPERATING ACTIVITIES	(28,097)	(14,935)	(12,386)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	19,008	19,008	...
Purchases of property, plant and equipment	(30,433)	(21,533)	(17,661)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(11,425)	(2,525)	(17,661)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	7,000	...	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	7,000	...	...
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	37,375	37,375	36,594
Capital appropriation	5,811	5,811	6,811
Asset sale proceeds transferred to the Consolidated Fund Entity	(19,008)	(21,230)	(7,991)
NET CASH FLOWS FROM GOVERNMENT	24,178	21,956	35,414
NET INCREASE/(DECREASE) IN CASH	(8,344)	4,496	5,367
Opening Cash and Cash Equivalents	34,581	38,693	43,189
CLOSING CASH AND CASH EQUIVALENTS	26,237	43,189	48,556

MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS

40 SYDNEY OLYMPIC PARK AUTHORITY

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(53,609)	(51,017)	(46,578)
Non cash items added back	18,523	18,940	17,140
Change in operating assets and liabilities	6,989	17,142	17,052
Net cash flow from operating activities	(28,097)	(14,935)	(12,386)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	5,600	6,200	5,500
Investment income	850	850	350
Retained taxes, fees and fines	6,544	6,544	6,740
Grants and contributions	26,034	12,534	29,143
Other revenue	19,064	2,600	9,080
Total Retained Revenue	58,092	28,728	50,813
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	455	455	455
Other operating expenses	14,579	31,354	66,301
Depreciation and amortisation	...	1	...
Grants and subsidies	13,545	13,445	99,417
Finance costs	18,630	14,630	33,058
Total Expenses Excluding Losses	47,209	59,885	199,231
Gain/(loss) on disposal of non current assets	5,000	39,346	73,734
SURPLUS/(DEFICIT)	15,883	8,189	(74,684)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**
**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	46,758	47,153	183,293
Receivables	7,001	6,031	6,031
Other	34	43	43
Total Current Assets	53,793	53,227	189,367
Non Current Assets -			
Other financial assets	3,074	3,074	6,849
Property, plant and equipment - Land and building	1,341,050	1,187,554	1,277,205
Total Non Current Assets	1,344,124	1,190,628	1,284,054
Total Assets	1,397,917	1,243,855	1,473,421
LIABILITIES -			
Current Liabilities -			
Payables	25,476	5,983	5,983
Borrowings at amortised cost	105,540	46,300	100,500
Provisions	187	250	250
Other	236	15,498	15,498
Total Current Liabilities	131,439	68,031	122,231
Non Current Liabilities -			
Borrowings at amortised cost	305,818	185,200	435,250
Provisions	...	1	1
Other	1	174	174
Total Non Current Liabilities	305,819	185,375	435,425
Total Liabilities	437,258	253,406	557,656
NET ASSETS	960,659	990,449	915,765

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
<i>BALANCE SHEET (cont)</i>			
EQUITY			
Reserves	632,643	522,447	522,447
Accumulated funds	328,016	468,002	393,318
TOTAL EQUITY	960,659	990,449	915,765

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**
**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	3,542	4,142	5,500
Interest	850	850	350
Other	52,637	22,673	45,958
Total Receipts	57,029	27,665	51,808
Payments			
Employee related	455	455	455
Grants and subsidies	8,545	8,445	10,417
Finance costs	18,630	14,630	33,058
Other	33,311	50,086	67,296
Total Payments	60,941	73,616	111,226
NET CASH FLOWS FROM OPERATING ACTIVITIES	(3,912)	(45,951)	(59,418)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	50,000	84,346	127,734
Purchases of property, plant and equipment	(308,514)	(129,514)	(232,651)
Advances made	(3,074)	(3,074)	(3,775)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(261,588)	(48,242)	(108,692)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	268,000	97,069	304,250
NET CASH FLOWS FROM FINANCING ACTIVITIES	268,000	97,069	304,250
NET INCREASE/(DECREASE) IN CASH	2,500	2,876	136,140
Opening Cash and Cash Equivalents	44,258	44,277	47,153
CLOSING CASH AND CASH EQUIVALENTS	46,758	47,153	183,293

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

**MINISTER ADMINISTERING THE ENVIRONMENTAL PLANNING AND
ASSESSMENT ACT**

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	15,883	8,189	(74,684)
Non cash items added back	5,000	5,001	89,000
Change in operating assets and liabilities	(24,795)	(59,141)	(73,734)
Net cash flow from operating activities	(3,912)	(45,951)	(59,418)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
GROWTH CENTRES COMMISSION**

	2007-08		2008-09 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Investment income	50	259	113
Grants and contributions	6,000	6,000	8,096
Total Retained Revenue	6,050	6,259	8,209
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	1,440	1,640	1,636
Other operating expenses	12,793	12,436	14,369
Depreciation and amortisation	39	196	225
Finance costs	420	420	1,144
Total Expenses Excluding Losses	14,692	14,692	17,374
SURPLUS/(DEFICIT)	(8,642)	(8,433)	(9,165)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
GROWTH CENTRES COMMISSION**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	3,756	6,301	4,308
Receivables	140	131	187
Total Current Assets	3,896	6,432	4,495
Non Current Assets -			
Property, plant and equipment -			
Land and building	16	901	708
Plant and equipment	32	105	96
Total Non Current Assets	48	1,006	804
Total Assets	3,944	7,438	5,299
LIABILITIES -			
Current Liabilities -			
Payables	1,188	3,199	3,356
Provisions	111	457	576
Total Current Liabilities	1,299	3,656	3,932
Non Current Liabilities -			
Borrowings at amortised cost	14,000	14,000	20,750
Total Non Current Liabilities	14,000	14,000	20,750
Total Liabilities	15,299	17,656	24,682
NET ASSETS	(11,355)	(10,218)	(19,383)
EQUITY			
Accumulated funds	(11,355)	(10,218)	(19,383)
TOTAL EQUITY	(11,355)	(10,218)	(19,383)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
GROWTH CENTRES COMMISSION**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Interest	50	259	113
Other	6,000	6,130	8,080
Total Receipts	6,050	6,389	8,193
Payments			
Employee related	1,440	1,337	1,619
Finance costs	420	420	1,144
Other	13,259	12,071	14,150
Total Payments	15,119	13,828	16,913
NET CASH FLOWS FROM OPERATING ACTIVITIES	(9,069)	(7,439)	(8,720)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	...	(1,109)	(23)
NET CASH FLOWS FROM INVESTING ACTIVITIES	...	(1,109)	(23)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	9,000	9,027	6,750
NET CASH FLOWS FROM FINANCING ACTIVITIES	9,000	9,027	6,750
NET INCREASE/(DECREASE) IN CASH	(69)	479	(1,993)
Opening Cash and Cash Equivalents	3,825	5,822	6,301
CLOSING CASH AND CASH EQUIVALENTS	3,756	6,301	4,308
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(8,642)	(8,433)	(9,165)
Non cash items added back	39	196	225
Change in operating assets and liabilities	(466)	798	220
Net cash flow from operating activities	(9,069)	(7,439)	(8,720)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HUNTER DEVELOPMENT CORPORATION**

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	4,094	2,644	8,041
Investment income	201	386	1,960
Grants and contributions	25	849	1,551
Other revenue	...	12,003	11,006
Total Retained Revenue	4,320	15,882	22,558
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	4,624	15,858	18,182
Depreciation and amortisation	41	36	39
Grants and subsidies	3,445	2,652	4,590
Finance costs	223	67	430
Total Expenses Excluding Losses	8,333	18,613	23,241
SURPLUS/(DEFICIT)	(4,013)	(2,731)	(683)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HUNTER DEVELOPMENT CORPORATION**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	4	8	8
Receivables	88	1,579	1,388
Inventories	5,380	3,472	2,832
Total Current Assets	5,472	5,059	4,228
Non Current Assets -			
Inventories	9,300	12,580	12,168
Property, plant and equipment - Plant and equipment	298	296	257
Total Non Current Assets	9,598	12,876	12,425
Total Assets	15,070	17,935	16,653
LIABILITIES -			
Current Liabilities -			
Payables	913	906	833
Borrowings at amortised cost	3,566	3,047	3,577
Provisions	353	164	129
Other	...	1,926	905
Total Current Liabilities	4,832	6,043	5,444
Non Current Liabilities -			
Other	12	53	53
Total Non Current Liabilities	12	53	53
Total Liabilities	4,844	6,096	5,497
NET ASSETS	10,226	11,839	11,156
EQUITY			
Accumulated funds	10,226	11,839	11,156
TOTAL EQUITY	10,226	11,839	11,156

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HUNTER DEVELOPMENT CORPORATION**

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	4,176	2,435	8,213
Interest	201	386	1,960
Other	25	12,852	12,557
Total Receipts	4,402	15,673	22,730
Payments			
Grants and subsidies	3,445	2,652	4,590
Finance costs	223	67	430
Other	4,820	17,484	18,240
Total Payments	8,488	20,203	23,260
NET CASH FLOWS FROM OPERATING ACTIVITIES	(4,086)	(4,530)	(530)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	3,566	3,047	530
NET CASH FLOWS FROM FINANCING ACTIVITIES	3,566	3,047	530
NET INCREASE/(DECREASE) IN CASH	(520)	(1,483)	...
Opening Cash and Cash Equivalents	524	1,491	8
CLOSING CASH AND CASH EQUIVALENTS	4	8	8
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(4,013)	(2,731)	(683)
Non cash items added back	41	36	39
Change in operating assets and liabilities	(114)	(1,835)	114
Net cash flow from operating activities	(4,086)	(4,530)	(530)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
LUNA PARK RESERVE TRUST**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	1,339	1,423	1,353
Investment income	40	36	25
Total Retained Revenue	1,379	1,459	1,378
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	1,368	1,612	1,512
Depreciation and amortisation	579	466	466
Total Expenses Excluding Losses	1,947	2,078	1,978
SURPLUS/(DEFICIT)	(568)	(619)	(600)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

LUNA PARK RESERVE TRUST

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	755	402	253
Receivables	1,110	127	945
Total Current Assets	1,865	529	1,198
Non Current Assets -			
Receivables	1,606	1,960	350
Property, plant and equipment - Land and building	17,452	18,839	18,614
Infrastructure systems	6,750	6,975	6,734
Total Non Current Assets	25,808	27,774	25,698
Total Assets	27,673	28,303	26,896
LIABILITIES -			
Current Liabilities -			
Payables	916	2,149	1,005
Total Current Liabilities	916	2,149	1,005
Non Current Liabilities -			
Other	1,606	13	350
Total Non Current Liabilities	1,606	13	350
Total Liabilities	2,522	2,162	1,355
NET ASSETS	25,151	26,141	25,541
EQUITY			
Reserves	14,421	15,906	15,906
Accumulated funds	10,730	10,235	9,635
TOTAL EQUITY	25,151	26,141	25,541

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

LUNA PARK RESERVE TRUST

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	1,339	1,423	1,353
Interest	40	36	25
Other	910	965	980
Total Receipts	2,289	2,424	2,358
Payments			
Other	2,277	2,569	3,307
Total Payments	2,277	2,569	3,307
NET CASH FLOWS FROM OPERATING ACTIVITIES	12	(145)	(949)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	...	...	800
NET CASH FLOWS FROM INVESTING ACTIVITIES	...	...	800
NET INCREASE/(DECREASE) IN CASH	12	(145)	(149)
Opening Cash and Cash Equivalents	743	547	402
CLOSING CASH AND CASH EQUIVALENTS	755	402	253
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(568)	(619)	(600)
Non cash items added back	579	466	466
Change in operating assets and liabilities	1	8	(815)
Net cash flow from operating activities	12	(145)	(949)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

STATE SPORTS CENTRE TRUST

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	3,599	3,912	3,967
Investment income	80	90	75
Grants and contributions	1,140	1,139	1,145
Other revenue	42	42	44
Total Retained Revenue	4,861	5,183	5,231
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	2,325	2,569	2,570
Other operating expenses	2,121	2,325	2,274
Depreciation and amortisation	636	653	563
Total Expenses Excluding Losses	5,082	5,547	5,407
Gain/(loss) on disposal of non current assets	...	12	...
SURPLUS/(DEFICIT)	(221)	(352)	(176)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

STATE SPORTS CENTRE TRUST

	2007-08		2008-09 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	709	280	355
Receivables	611	560	579
Other financial assets	900	1,132	1,407
Inventories	11	11	12
Total Current Assets	2,231	1,983	2,353
Non Current Assets -			
Property, plant and equipment -			
Land and building	615	634	397
Plant and equipment	1,149	1,228	955
Other	172	201	181
Total Non Current Assets	1,936	2,063	1,533
Total Assets	4,167	4,046	3,886
LIABILITIES -			
Current Liabilities -			
Payables	636	463	463
Provisions	487	514	527
Other	292	237	239
Total Current Liabilities	1,415	1,214	1,229
Non Current Liabilities -			
Borrowings at amortised cost	2	77	77
Provisions	18	12	13
Total Non Current Liabilities	20	89	90
Total Liabilities	1,435	1,303	1,319
NET ASSETS	2,732	2,743	2,567
EQUITY			
Reserves	747	747	747
Accumulated funds	1,985	1,996	1,820
TOTAL EQUITY	2,732	2,743	2,567

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

STATE SPORTS CENTRE TRUST

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	3,482	3,797	3,951
Interest	80	90	75
Other	1,274	1,273	1,281
Total Receipts	4,836	5,160	5,307
Payments			
Employee related	2,286	2,531	2,536
Other	2,205	2,523	2,368
Total Payments	4,491	5,054	4,904
NET CASH FLOWS FROM OPERATING ACTIVITIES	345	106	403
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	38	...
Purchases of property, plant and equipment	(50)	(173)	(53)
Purchases of investments	(50)	(70)	(275)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(100)	(205)	(328)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	...	84	...
Repayment of borrowings and advances	(13)	(22)	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	(13)	62	...
NET INCREASE/(DECREASE) IN CASH	232	(37)	75
Opening Cash and Cash Equivalents	477	317	280
CLOSING CASH AND CASH EQUIVALENTS	709	280	355
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(221)	(352)	(176)
Non cash items added back	636	653	563
Change in operating assets and liabilities	(70)	(195)	16
Net cash flow from operating activities	345	106	403

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

WESTERN SYDNEY PARKLANDS TRUST

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	1,400	506	1,100
Investment income	...	20	25
Grants and contributions	2,905	1,632	4,263
Total Retained Revenue	4,305	2,158	5,388
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	4,304	1,662	5,272
Depreciation and amortisation	40	40	111
Total Expenses Excluding Losses	4,344	1,702	5,383
SURPLUS/(DEFICIT)	(39)	456	5

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

WESTERN SYDNEY PARKLANDS TRUST

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	425	920	636
Total Current Assets	425	920	636
Non Current Assets -			
Property, plant and equipment -			
Land and building	253,558	266,031	266,031
Infrastructure systems	2,610	6,387	10,451
Total Non Current Assets	256,168	272,418	276,482
Total Assets	256,593	273,338	277,118
LIABILITIES -			
Non Current Liabilities -			
Borrowings at amortised cost	3,074	3,074	6,849
Total Non Current Liabilities	3,074	3,074	6,849
Total Liabilities	3,074	3,074	6,849
NET ASSETS	253,519	270,264	270,269
EQUITY			
Accumulated funds	253,519	270,264	270,269
TOTAL EQUITY	253,519	270,264	270,269

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
WESTERN SYDNEY PARKLANDS TRUST**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	1,400	506	1,100
Interest	...	20	25
Other	2,905	1,632	4,263
Total Receipts	4,305	2,158	5,388
Payments			
Other	4,304	1,662	5,272
Total Payments	4,304	1,662	5,272
NET CASH FLOWS FROM OPERATING ACTIVITIES	1	496	116
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(2,650)	(2,650)	(4,175)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(2,650)	(2,650)	(4,175)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	3,074	3,074	3,775
NET CASH FLOWS FROM FINANCING ACTIVITIES	3,074	3,074	3,775
NET INCREASE/(DECREASE) IN CASH	425	920	(284)
Opening Cash and Cash Equivalents	...	...	920
CLOSING CASH AND CASH EQUIVALENTS	425	920	636
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(39)	456	5
Non cash items added back	40	40	111
Net cash flow from operating activities	1	496	116

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
REDFERN-WATERLOO AUTHORITY**

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	14,629	13,928	17,474
Investment income	...	1,765	1,224
Grants and contributions	7,102	6,997	5,000
Other revenue	1,353	318	657
Total Retained Revenue	23,084	23,008	24,355
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	4,432	4,367	3,945
Other operating expenses	11,685	17,761	12,186
Depreciation and amortisation	1,088	818	1,025
Finance costs	2,594	2,944	3,656
Total Expenses Excluding Losses	19,799	25,890	20,812
Other gains/(losses)	(38)	(38)	(35)
SURPLUS/(DEFICIT)	3,247	(2,920)	3,508

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
REDFERN-WATERLOO AUTHORITY**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	28,631	27,090	25,973
Receivables	2,090	2,222	2,311
Total Current Assets	30,721	29,312	28,284
Non Current Assets -			
Investment properties	180,350	209,850	209,850
Property, plant and equipment - Plant and equipment	7,252	10,880	13,662
Intangibles	...	53	(19)
Other	86	38	38
Total Non Current Assets	187,688	220,821	223,531
Total Assets	218,409	250,133	251,815
LIABILITIES -			
Current Liabilities -			
Payables	6,194	7,490	6,069
Provisions	725	785	855
Total Current Liabilities	6,919	8,275	6,924
Non Current Liabilities -			
Borrowings at amortised cost	42,085	43,200	42,700
Provisions	75	160	185
Total Non Current Liabilities	42,160	43,360	42,885
Total Liabilities	49,079	51,635	49,809
NET ASSETS	169,330	198,498	202,006
EQUITY			
Accumulated funds	169,330	198,498	202,006
TOTAL EQUITY	169,330	198,498	202,006

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
REDFERN-WATERLOO AUTHORITY**

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	14,163	14,218	17,805
Interest	...	1,765	1,224
Other	9,951	8,636	5,622
Total Receipts	24,114	24,619	24,651
Payments			
Employee related	4,357	4,184	3,850
Finance costs	2,594	2,944	3,656
Other	12,878	23,244	14,027
Total Payments	19,829	30,372	21,533
NET CASH FLOWS FROM OPERATING ACTIVITIES	4,285	(5,753)	3,118
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(13,764)	(13,294)	(3,735)
Other	...	(92)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(13,764)	(13,386)	(3,735)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	14,300	14,895	...
Repayment of borrowings and advances	...	...	(500)
NET CASH FLOWS FROM FINANCING ACTIVITIES	14,300	14,895	(500)
NET INCREASE/(DECREASE) IN CASH	4,821	(4,244)	(1,117)
Opening Cash and Cash Equivalents	23,810	31,334	27,090
CLOSING CASH AND CASH EQUIVALENTS	28,631	27,090	25,973
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	3,247	(2,920)	3,508
Non cash items added back	1,088	818	1,025
Change in operating assets and liabilities	(50)	(3,651)	(1,415)
Net cash flow from operating activities	4,285	(5,753)	3,118

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
STATE LIBRARY OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	1,900	1,897	1,991
Investment income	2,440	1,238	1,470
Grants and contributions	73,067	73,980	73,227
Other revenue	10	10	10
Total Retained Revenue	77,417	77,125	76,698
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	42,575	43,807	42,035
Depreciation and amortisation	16,885	16,066	16,313
Grants and subsidies	23,528	23,528	23,528
Finance costs	2	1	...
Total Expenses Excluding Losses	82,990	83,402	81,876
SURPLUS/(DEFICIT)	(5,573)	(6,277)	(5,178)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
STATE LIBRARY OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	2,037	2,458	3,448
Receivables	1,331	1,684	1,727
Inventories	237	232	238
Total Current Assets	3,605	4,374	5,413
Non Current Assets -			
Other financial assets	17,357	17,572	17,392
Property, plant and equipment -			
Land and building	230,495	228,388	224,721
Plant and equipment	1,882,825	1,881,062	1,880,920
Infrastructure systems	...	2,058	...
Intangibles	7	...	...
Total Non Current Assets	2,130,684	2,129,080	2,123,033
Total Assets	2,134,289	2,133,454	2,128,446
LIABILITIES -			
Current Liabilities -			
Payables	3,652	3,894	3,991
Provisions	3,072	2,928	3,001
Total Current Liabilities	6,724	6,822	6,992
Non Current Liabilities -			
Other	33	...	...
Total Non Current Liabilities	33	...	...
Total Liabilities	6,757	6,822	6,992
NET ASSETS	2,127,532	2,126,632	2,121,454
EQUITY			
Reserves	518,928	518,927	518,927
Accumulated funds	1,608,604	1,607,705	1,602,527
TOTAL EQUITY	2,127,532	2,126,632	2,121,454

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
STATE LIBRARY OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	1,898	1,897	1,985
Interest	2,440	1,238	1,469
Other	75,456	76,346	75,275
Total Receipts	79,794	79,481	78,729
Payments			
Grants and subsidies	23,528	23,528	23,528
Finance costs	2	1	...
Other	44,667	46,418	43,945
Total Payments	68,197	69,947	67,473
NET CASH FLOWS FROM OPERATING ACTIVITIES	11,597	9,534	11,256
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	...	1,667	380
Purchases of property, plant and equipment	(11,266)	(11,266)	(10,446)
Purchases of investments	(700)	(1,183)	(200)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(11,966)	(10,782)	(10,266)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	(42)	(42)	...
NET CASH FLOWS FROM FINANCING ACTIVITIES	(42)	(42)	...
NET INCREASE/(DECREASE) IN CASH	(411)	(1,290)	990
Opening Cash and Cash Equivalents	2,448	3,748	2,458
CLOSING CASH AND CASH EQUIVALENTS	2,037	2,458	3,448
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(5,573)	(6,277)	(5,178)
Non cash items added back	16,885	15,980	16,313
Change in operating assets and liabilities	285	(169)	121
Net cash flow from operating activities	11,597	9,534	11,256

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS**

AUSTRALIAN MUSEUM

	2007-08		2008-09 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	6,121	5,806	6,980
Investment income	803	1,083	450
Grants and contributions	47,006	47,965	30,262
Total Retained Revenue	53,930	54,854	37,692
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	30,979	32,018	32,975
Depreciation and amortisation	3,585	3,585	3,271
Grants and subsidies	87	87	87
Total Expenses Excluding Losses	34,651	35,690	36,333
SURPLUS/(DEFICIT)	19,279	19,164	1,359

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
AUSTRALIAN MUSEUM**

	2007-08		2008-09 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	11,872	12,475	9,084
Receivables	1,924	1,702	1,702
Other financial assets	500	221	221
Inventories	191	228	228
Total Current Assets	14,487	14,626	11,235
Non Current Assets -			
Property, plant and equipment -			
Land and building	190,202	183,962	186,865
Plant and equipment	548,544	551,923	552,706
Infrastructure systems	...	2,593	2,593
Total Non Current Assets	738,746	738,478	742,164
Total Assets	753,233	753,104	753,399
LIABILITIES -			
Current Liabilities -			
Payables	4,430	3,726	2,662
Borrowings at amortised cost	200	...	...
Provisions	...	1,507	1,507
Other	172	131	131
Total Current Liabilities	4,802	5,364	4,300
Non Current Liabilities -			
Other	386	18	18
Total Non Current Liabilities	386	18	18
Total Liabilities	5,188	5,382	4,318
NET ASSETS	748,045	747,722	749,081
EQUITY			
Reserves	154,000	154,000	154,000
Accumulated funds	594,045	593,722	595,081
TOTAL EQUITY	748,045	747,722	749,081

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
AUSTRALIAN MUSEUM**

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	6,221	5,816	6,980
Interest	803	1,083	450
Other	45,862	46,811	29,090
Total Receipts	52,886	53,710	36,520
Payments			
Employee related	...	(98)	...
Grants and subsidies	87	87	87
Other	30,220	29,647	32,867
Total Payments	30,307	29,636	32,954
NET CASH FLOWS FROM OPERATING ACTIVITIES	22,579	24,074	3,566
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(28,715)	(28,715)	(6,957)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(28,715)	(28,715)	(6,957)
NET INCREASE/(DECREASE) IN CASH	(6,136)	(4,641)	(3,391)
Opening Cash and Cash Equivalents	18,008	17,116	12,475
CLOSING CASH AND CASH EQUIVALENTS	11,872	12,475	9,084
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	19,279	19,164	1,359
Non cash items added back	3,585	3,585	3,271
Change in operating assets and liabilities	(285)	1,325	(1,064)
Net cash flow from operating activities	22,579	24,074	3,566

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
MUSEUM OF APPLIED ARTS AND SCIENCES**

	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	4,467	5,893	6,186
Investment income	138	185	467
Grants and contributions	34,403	34,739	34,598
Other revenue	55	195	78
Total Retained Revenue	39,063	41,012	41,329
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	36,084	40,848	38,037
Depreciation and amortisation	6,271	5,800	6,140
Total Expenses Excluding Losses	42,355	46,648	44,177
Gain/(loss) on disposal of non current assets	...	208	208
SURPLUS/(DEFICIT)	(3,292)	(5,428)	(2,640)

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
MUSEUM OF APPLIED ARTS AND SCIENCES**

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	7,497	1,759	1,401
Receivables	668	895	895
Inventories	228	...	...
Total Current Assets	8,393	2,654	2,296
Non Current Assets -			
Other financial assets	4,021	4,829	5,186
Property, plant and equipment -			
Land and building	111,557	113,064	110,715
Plant and equipment	419,207	421,320	421,108
Total Non Current Assets	534,785	539,213	537,009
Total Assets	543,178	541,867	539,305
LIABILITIES -			
Current Liabilities -			
Payables	3,433	2,655	2,733
Provisions	2,593	2,496	2,496
Total Current Liabilities	6,026	5,151	5,229
Non Current Liabilities -			
Other	444	10	10
Total Non Current Liabilities	444	10	10
Total Liabilities	6,470	5,161	5,239
NET ASSETS	536,708	536,706	534,066
EQUITY			
Reserves	140,591	139,763	139,763
Accumulated funds	396,117	396,943	394,303
TOTAL EQUITY	536,708	536,706	534,066

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
MUSEUM OF APPLIED ARTS AND SCIENCES**

	———2007-08———		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	4,760	5,767	6,186
Interest	137	422	110
Other	33,052	33,221	34,041
Total Receipts	37,949	39,410	40,337
Payments			
Other	34,209	39,875	38,024
Total Payments	34,209	39,875	38,024
NET CASH FLOWS FROM OPERATING ACTIVITIES	3,740	(465)	2,313
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	268	268
Proceeds from sale of investments	7,124	...	...
Purchases of property, plant and equipment	(2,065)	(4,306)	(2,939)
Purchases of investments	(6,458)	...	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,399)	(4,038)	(2,671)
NET INCREASE/(DECREASE) IN CASH	2,341	(4,503)	(358)
Opening Cash and Cash Equivalents	5,156	6,262	1,759
CLOSING CASH AND CASH EQUIVALENTS	7,497	1,759	1,401
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(3,292)	(5,428)	(2,640)
Non cash items added back	5,291	5,337	5,083
Change in operating assets and liabilities	1,741	(374)	(130)
Net cash flow from operating activities	3,740	(465)	2,313

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HISTORIC HOUSES TRUST OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	5,662	5,611	5,882
Investment income	286	718	655
Grants and contributions	20,816	21,816	23,056
Other revenue	120	120	70
Total Retained Revenue	26,884	28,265	29,663
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	...	364	100
Other operating expenses	26,186	26,647	26,551
Depreciation and amortisation	1,401	1,428	1,401
Total Expenses Excluding Losses	27,587	28,439	28,052
Gain/(loss) on disposal of non current assets	10	4	4
SURPLUS/(DEFICIT)	(693)	(170)	1,615

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HISTORIC HOUSES TRUST OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	8,389	7,851	7,287
Receivables	355	788	788
Other financial assets	1,441	425	425
Inventories	653	614	614
Total Current Assets	10,838	9,678	9,114
Non Current Assets -			
Property, plant and equipment -			
Land and building	201,505	204,153	205,367
Plant and equipment	28,103	34,627	35,605
Intangibles	...	13	...
Total Non Current Assets	229,608	238,793	240,972
Total Assets	240,446	248,471	250,086
LIABILITIES -			
Current Liabilities -			
Payables	1,357	1,669	1,669
Provisions	1,251	1,364	1,364
Total Current Liabilities	2,608	3,033	3,033
Non Current Liabilities -			
Other	9	11	11
Total Non Current Liabilities	9	11	11
Total Liabilities	2,617	3,044	3,044
NET ASSETS	237,829	245,427	247,042
EQUITY			
Reserves	103,015	103,484	103,484
Accumulated funds	134,814	141,943	143,558
TOTAL EQUITY	237,829	245,427	247,042

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
HISTORIC HOUSES TRUST OF NEW SOUTH WALES**

	2007-08		2008-09 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	5,662	5,611	5,882
Interest	286	718	655
Other	20,529	24,117	26,104
Total Receipts	26,477	30,446	32,641
Payments			
Employee related	...	364	100
Other	25,779	28,828	29,529
Total Payments	25,779	29,192	29,629
NET CASH FLOWS FROM OPERATING ACTIVITIES	698	1,254	3,012
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	10	4	4
Proceeds from sale of investments	...	579	...
Purchases of property, plant and equipment	(1,365)	(4,607)	(3,580)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,355)	(4,024)	(3,576)
NET INCREASE/(DECREASE) IN CASH	(657)	(2,770)	(564)
Opening Cash and Cash Equivalents	9,046	10,621	7,851
CLOSING CASH AND CASH EQUIVALENTS	8,389	7,851	7,287
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(693)	(170)	1,615
Non cash items added back	1,401	1,428	1,401
Change in operating assets and liabilities	(10)	(4)	(4)
Net cash flow from operating activities	698	1,254	3,012

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
ART GALLERY OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	7,980	8,294	8,584
Investment income	1,486	940	1,658
Grants and contributions	28,227	43,754	33,554
Total Retained Revenue	37,693	52,988	43,796
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Other operating expenses	34,383	38,217	37,348
Depreciation and amortisation	2,300	2,250	2,300
Total Expenses Excluding Losses	36,683	40,467	39,648
Gain/(loss) on disposal of non current assets	...	(456)	...
SURPLUS/(DEFICIT)	1,010	12,065	4,148

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
ART GALLERY OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	14,486	33,510	19,529
Receivables	922	1,386	1,238
Inventories	1,170	1,492	1,492
Other	234	...	...
Total Current Assets	16,812	36,388	22,259
Non Current Assets -			
Other financial assets	10,891	9,742	9,959
Property, plant and equipment -			
Land and building	132,917	133,768	148,168
Plant and equipment	640,887	789,848	793,508
Total Non Current Assets	784,695	933,358	951,635
Total Assets	801,507	969,746	973,894
LIABILITIES -			
Current Liabilities -			
Payables	3,715	3,821	3,821
Total Current Liabilities	3,715	3,821	3,821
Non Current Liabilities -			
Other	14	16	16
Total Non Current Liabilities	14	16	16
Total Liabilities	3,729	3,837	3,837
NET ASSETS	797,778	965,909	970,057
EQUITY			
Reserves	153,471	299,715	299,715
Accumulated funds	644,307	666,194	670,342
TOTAL EQUITY	797,778	965,909	970,057

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
ART GALLERY OF NEW SOUTH WALES**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	7,980	8,146	8,732
Interest	836	1,440	1,441
Other	26,879	44,415	31,564
Total Receipts	35,695	54,001	41,737
Payments			
Other	33,962	38,230	37,358
Total Payments	33,962	38,230	37,358
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,733	15,771	4,379
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	5,262	...
Purchases of property, plant and equipment	(5,220)	(9,070)	(18,360)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(5,220)	(3,808)	(18,360)
NET INCREASE/(DECREASE) IN CASH	(3,487)	11,963	(13,981)
Opening Cash and Cash Equivalents	17,973	21,547	33,510
CLOSING CASH AND CASH EQUIVALENTS	14,486	33,510	19,529
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	1,010	12,065	4,148
Non cash items added back	650	1,720	83
Change in operating assets and liabilities	73	1,986	148
Net cash flow from operating activities	1,733	15,771	4,379

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
NEW SOUTH WALES FILM AND TELEVISION OFFICE**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	1,065	2	...
Investment income	186	335	300
Grants and contributions	9,055	9,074	9,210
Other revenue	564	1,178	700
Total Retained Revenue	10,870	10,589	10,210
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	104	505	28
Other operating expenses	4,753	3,620	4,476
Depreciation and amortisation	44	120	39
Grants and subsidies	5,855	6,284	5,625
Total Expenses Excluding Losses	10,756	10,529	10,168
SURPLUS/(DEFICIT)	114	60	42

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
NEW SOUTH WALES FILM AND TELEVISION OFFICE**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	5,308	5,002	4,179
Receivables	642	929	894
Other financial assets	1,760	1,300	1,963
Total Current Assets	7,710	7,231	7,036
Non Current Assets -			
Property, plant and equipment -			
Land and building	354	300	336
Plant and equipment	88	80	49
Total Non Current Assets	442	380	385
Total Assets	8,152	7,611	7,421
LIABILITIES -			
Current Liabilities -			
Payables	905	984	886
Provisions	160	195	132
Total Current Liabilities	1,065	1,179	1,018
Non Current Liabilities -			
Provisions	...	40	6
Other	57	450	413
Total Non Current Liabilities	57	490	419
Total Liabilities	1,122	1,669	1,437
NET ASSETS	7,030	5,942	5,984
EQUITY			
Accumulated funds	7,030	5,942	5,984
TOTAL EQUITY	7,030	5,942	5,984

**MINISTER FOR PLANNING, MINISTER FOR REDFERN
WATERLOO, AND MINISTER FOR THE ARTS
NEW SOUTH WALES FILM AND TELEVISION OFFICE**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	1,024	8	...
Retained taxes	...	50	...
Interest	49	405	335
Other	10,459	10,804	10,662
Total Receipts	11,532	11,267	10,997
Payments			
Employee related	104	157	134
Grants and subsidies	5,855	6,284	5,625
Other	5,460	4,622	5,354
Total Payments	11,419	11,063	11,113
NET CASH FLOWS FROM OPERATING ACTIVITIES	113	204	(116)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(44)	(80)	(44)
Advances made	(764)	(309)	(663)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(808)	(389)	(707)
NET INCREASE/(DECREASE) IN CASH	(695)	(185)	(823)
Opening Cash and Cash Equivalents	6,003	5,187	5,002
CLOSING CASH AND CASH EQUIVALENTS	5,308	5,002	4,179
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	114	60	42
Non cash items added back	44	120	39
Change in operating assets and liabilities	(45)	24	(197)
Net cash flow from operating activities	113	204	(116)