

## 4 LOAN COUNCIL REPORTING REQUIREMENTS

Table 4.1 presents estimates of the State's Loan Council Allocation (LCA) for 1995-96 and 1996-97.

The 1996-97 LCA has been prepared on the basis of two classification changes from previous years which have yet to be agreed formally by Loan Council. Firstly, private sector infrastructure projects are assessed on the basis of full government contingent liability rather than the risk weighted approach. Secondly, Government sponsored home lending schemes have been included within the scope of LCA's.

Overall, there is a negative Loan Council Allocation requirement of \$967 million for New South Wales for 1996-97.

**Table 4.1: Loan Council Allocation Estimates**

	<b>1995-96 Current Estimate</b>	<b>1996-97 Bid</b>	<b>1996-97 Budget Estimate</b>
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Total State Sector Deficit (ABS Basis)</b>	242	146	220
<b>Memorandum Items</b>			
• Operating Leases	(-) 19	92	5
• Private Sector Infrastructure <sup>1</sup>	...	16	11
• Recourse asset sales	...	...	...
• Local government financing requirement	170	226	226
• Superannuation	(-) 1,015	(-) 1,226	(-) 1,283
• Net financing requirement for statutory marketing authorities	...	(-) 5	(-) 3
• Treasury Corporation	(-) 135	(-) 22	(-) 28
• Home Finance Schemes	n/a	(-) 115	(-) 115
<b>LOAN COUNCIL ALLOCATION</b>	<b>(-) 757</b>	<b>(-) 888</b>	<b>(-) 967</b>
University Borrowings <sup>2</sup>	15	36	34

1. No private sector projects were signed up in 1995-96. The 1996-97 total is based on full government contingent liability.

2. University borrowings are included in the general government sector deficit. This item is for information only and is not additive.