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**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**9 WORLD YOUTH DAY CO-ORDINATION AUTHORITY**

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**9.1 Government Services to World Youth Day 2008**

Service Description: This service group covers the planning and coordination of government services for World Youth Day, including policing and transport services.

	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
<u>Employees:</u>	EFT	...	28	28	28	<b>11</b>
				———2007-08——— Budget	Revised	<b>2008-09 Budget</b>
				\$000	\$000	<b>\$000</b>

**FINANCIAL INDICATORS**

Total Expenses Excluding Losses			3,935	75,893	<b>60,672</b>
Total expenses include the following:					
World Youth Day Co-ordination Authority costs			3,935	20,270	<b>11,074</b>
Funding of services provided by other government agencies			...	13,471	<b>37,816</b>
Randwick Racecourse access			...	42,030	<b>11,580</b>
<b>NET COST OF SERVICES</b>			<b>3,935</b>	<b>65,692</b>	<b>60,840</b>
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CAPITAL EXPENDITURE			...	361	<b>30</b>

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**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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**9 WORLD YOUTH DAY CO-ORDINATION AUTHORITY**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	2,395	3,226	<b>2,112</b>
Other operating expenses	1,440	2,956	<b>997</b>
Depreciation and amortisation	100	257	<b>192</b>
Grants and subsidies	...	42,030	<b>11,580</b>
Other expenses	...	27,424	<b>45,791</b>
<b>Total Expenses Excluding Losses</b>	<b>3,935</b>	<b>75,893</b>	<b>60,672</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	...	1	...
Investment income	...	200	...
Grants and contributions	...	10,000	...
<b>Total Retained Revenue</b>	<b>...</b>	<b>10,201</b>	<b>...</b>
Gain/(loss) on disposal of non current assets	...	...	<b>(168)</b>
<b>NET COST OF SERVICES</b>	<b>3,935</b>	<b>65,692</b>	<b>60,840</b>
<b>RECURRENT FUNDING STATEMENT</b>			
Net Cost of Services	3,935	65,692	<b>60,840</b>
Recurrent Services Appropriation	3,935	70,514	<b>55,278</b>
<b>CAPITAL EXPENDITURE STATEMENT</b>			
Capital Expenditure	...	361	<b>30</b>
Capital Works and Services Appropriation	...	361	<b>30</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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**9 WORLD YOUTH DAY CO-ORDINATION AUTHORITY**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget* \$000
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	520	3,528	...
Receivables	11	1,586	...
<b>Total Current Assets</b>	<b>531</b>	<b>5,114</b>	...
<b>Non Current Assets -</b>			
Property, plant and equipment - Plant and equipment	667	574	...
<b>Total Non Current Assets</b>	<b>667</b>	<b>574</b>	...
<b>Total Assets</b>	<b>1,198</b>	<b>5,688</b>	...
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	240	108	...
Provisions	5	123	...
<b>Total Current Liabilities</b>	<b>245</b>	<b>231</b>	...
<b>Non Current Liabilities -</b>			
Provisions	...	1	...
<b>Total Non Current Liabilities</b>	...	<b>1</b>	...
<b>Total Liabilities</b>	<b>245</b>	<b>232</b>	...
<b>NET ASSETS</b>	<b>953</b>	<b>5,456</b>	...
<b>EQUITY</b>			
Accumulated funds	953	5,456	...
<b>TOTAL EQUITY</b>	<b>953</b>	<b>5,456</b>	...

\* The Authority is expected to be dissolved before the end of 2008-09.

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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**9 WORLD YOUTH DAY CO-ORDINATION AUTHORITY**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	2,315	2,959	<b>2,197</b>
Grants and subsidies	...	42,030	<b>11,580</b>
Other	1,640	32,050	<b>46,847</b>
<b>Total Payments</b>	<b>3,955</b>	<b>77,039</b>	<b>60,624</b>
<b>Receipts</b>			
Sale of goods and services	...	1	...
Interest	...	200	...
Other	...	10,235	<b>1,574</b>
<b>Total Receipts</b>	...	<b>10,436</b>	<b>1,574</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,955)</b>	<b>(66,603)</b>	<b>(59,050)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	...	...	<b>244</b>
Purchases of property, plant and equipment	...	(599)	<b>(30)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	...	<b>(599)</b>	<b>214</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	3,935	70,514	<b>55,278</b>
Capital appropriation	...	361	<b>30</b>
Cash transfers to Consolidated Fund	...	(228)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>3,935</b>	<b>70,647</b>	<b>55,308</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(20)</b>	<b>3,445</b>	<b>(3,528)</b>
Opening Cash and Cash Equivalents	540	83	<b>3,528</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>520</b>	<b>3,528</b>	...
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(3,935)	(65,692)	<b>(60,840)</b>
Non cash items added back	180	524	<b>268</b>
Change in operating assets and liabilities	(200)	(1,435)	<b>1,522</b>
<b>Net cash flow from operating activities</b>	<b>(3,955)</b>	<b>(66,603)</b>	<b>(59,050)</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**10 MINISTRY OF TRANSPORT**

**10.1 Transport Planning, Policy and Infrastructure Programs and Initiatives**

Service Description: This service group covers provision of strategic transport policy oversight to the Minister and Government including the development of service network and policy options on rail, bus, ferry, freight and aviation. It also covers negotiation and management of transport capital funding arrangements consistent with transport priorities. The Ministry is the lead agency for co-ordinating delivery of transport priorities in the State Plan.

Linkage to Results: This service group contributes to improved performance across the NSW rail, bus and ferry network by working towards a range of intermediate results that include the following:

- ◆ planning and policy advice meets practical transport needs and considers long term perspectives and
- ◆ public transport services consistently meet reliability and mode share targets.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
Households within 400 metres of a rail line or a bus route during commuter peaks, inter-peak and weekend day time	%	n.a.	n.a.	75	75	<b>80</b>
Households within 800 metres of a rail line or a bus route at other times	%	n.a.	n.a.	70	70	<b>72</b>
Strategic bus corridors implemented consistent with the Strategic Bus Corridor Network Plan	%	47	53	65	65	<b>74</b>
CityRail services passenger journeys	mill	273.7	281.3	283.3	294.1	<b>306.6</b>
Sydney Ferries passenger journeys	mill	14.4	14.5	14.7	14.7	<b>15.0</b>
Metropolitan bus services passenger boardings on metropolitan buses	mill	184	191	198	195	<b>200</b>
<u>Employees:</u>	EFT	49	71	74	74	<b>85</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**10 MINISTRY OF TRANSPORT**

**10.1 Transport Planning, Policy and Infrastructure Programs and Initiatives (cont)**

	2007-08		<b>2008-09 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>FINANCIAL INDICATORS</b>			
Total Expenses Excluding Losses	700,693	695,500	<b>871,548</b>
Total expenses include the following:			
North West Metro Line	37,000	23,196	<b>106,000</b>
South West Rail Link	19,000	11,812	<b>64,000</b>
Western Metro feasibility study	...	30,000	...
Epping Chatswood Rail Line	18,894	18,894	<b>3,399</b>
Rail Corporation capital grant	409,570	412,589	<b>499,470</b>
Parking Space Levy funded projects	59,296	45,640	<b>46,678</b>
Payments for new buses	25,892	24,067	<b>38,341</b>
CBD Transport Strategy	7,000	7,000	<b>13,000</b>
Metropolitan Rail Strategy	4,000	4,000	...
Interstate and Hunter Valley Rail Network grant	50,000	50,000	<b>22,774</b>
<b>NET COST OF SERVICES</b>	<b>694,716</b>	<b>683,983</b>	<b>862,201</b>
<b>CAPITAL EXPENDITURE</b>	<b>121,555</b>	<b>139,992</b>	<b>110,069</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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**10 MINISTRY OF TRANSPORT**

**10.2 Targeted Transport Services**

Service Description: This service group covers the provision of rail and ferry fare concessions and subsidies including those for school students and subsidies for taxi transport, approved private vehicle usage and other community transport programs. It also includes the coordination of the implementation of the Accessible Transport Action Plan and organisation of major and special event transport services.

Linkage to Results: This service group contributes to the provision of equitable and accessible transport by working towards a range of intermediate results that include the following:

- ◆ transport options for school students and
- ◆ targeted transport assistance for disadvantaged groups.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
Community transport organisation funding agreements in place	%	100	100	100	100	<b>100</b>
Timetabled accessible bus services provided by contracted bus operators	%	n.a.	25	31	31	<b>37</b>
<u>Employees:</u>	EFT	39	36	39	39	<b>40</b>

2007-08		<b>2008-09</b>
Budget	Revised	<b>Budget</b>
\$000	\$000	<b>\$000</b>

**FINANCIAL INDICATORS**

Total Expenses Excluding Losses	601,476	598,013	<b>643,483</b>
Total expenses include the following:			
Transport concessions in rural and regional New South Wales	300,971	283,871	<b>303,527</b>
Taxi Transport Subsidy Scheme	20,904	20,904	<b>22,390</b>
RailCorp concessions	200,995	210,744	<b>224,882</b>
Community transport groups and individuals	26,082	26,082	<b>27,076</b>

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**10 MINISTRY OF TRANSPORT**

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**10.2 Targeted Transport Services (cont)**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b><i>FINANCIAL INDICATORS (cont)</i></b>			
Sydney Ferries - School Student Transport and concessions	11,889	12,244	<b>12,363</b>
NET COST OF SERVICES	558,531	553,182	<b>597,208</b>
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CAPITAL EXPENDITURE	2,243	2,805	<b>1,297</b>
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**10 MINISTRY OF TRANSPORT**

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**10.3 Transport Regulation, Service Provision and Contract Management**

Service Description: This service group covers the management of bus service contracts and co-ordination of rail and ferry funding. It also covers the regulation of bus, taxi and hire car operators and drivers, compliance programs and implementation of safety management systems. Operational improvement and transport security policy, emergency management and the Integrated Transport Information Service are also covered.

Linkage to Results: This service group contributes to the provision of safe reliable and secure transport services and improved customer services by working towards a range of intermediate results that include the following:

- ◆ bus, ferry, taxi and hire car operators comply with ongoing service and safety standards
- ◆ community is informed on public transport service options and
- ◆ NSW Transport portfolio is prepared in the event of an emergency.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
Bus feedback compliments received per 100,000 passengers	no.	0.73	0.92	1.09	1.09	<b>1.30</b>
Bus feedback complaints received per 100,000 passengers	no.	15.08	16.52	17.70	17.70	<b>17.70</b>
Taxi customer complaints resolved within benchmark	%	91.3	93.0	96.8	96.8	<b>97.0</b>
Number of 131500 customer complaints per 100,000 transactions	no.	16	12	15	15	<b>14</b>
<u>Employees:</u>	EFT	151	169	190	190	<b>199</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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**10 MINISTRY OF TRANSPORT**

**10.3 Transport Regulation, Service Provision and Contract Management (cont)**

	2007-08		<b>2008-09 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>FINANCIAL INDICATORS</b>			
Total Expenses Excluding Losses	2,036,676	2,061,843	<b>2,231,135</b>
Total expenses include the following:			
RailCorp services	1,290,806	1,281,057	<b>1,400,122</b>
Private transport operators - contract services	251,517	272,931	<b>290,679</b>
State Transit Authority - contract services	267,540	269,124	<b>279,420</b>
Sydney Ferries - services	48,355	63,000	<b>68,170</b>
Rail Infrastructure Corporation - Country Regional Network	130,000	130,000	<b>166,500</b>
Integrated Transport Information Service	7,524	7,624	<b>7,624</b>
Major events transport services	7,000	7,000	<b>7,000</b>
<b>NET COST OF SERVICES</b>	<b>2,033,125</b>	<b>2,054,456</b>	<b>2,217,186</b>
<b>CAPITAL EXPENDITURE</b>	<b>422</b>	<b>614</b>	<b>102</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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	———2007-08———		<b>2008-09</b>
	Budget \$000	Revised \$000	<b>Budget \$000</b>
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	40,649	42,645	<b>44,013</b>
Other operating expenses	9,653	10,977	<b>10,305</b>
Depreciation and amortisation	17,179	11,869	<b>17,697</b>
Grants and subsidies	3,241,844	3,256,367	<b>3,631,814</b>
Finance costs	11,565	15,221	<b>24,044</b>
Other expenses	17,955	18,277	<b>18,293</b>
<b>Total Expenses Excluding Losses</b>	<b>3,338,845</b>	<b>3,355,356</b>	<b>3,746,166</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	5,809	8,345	<b>8,363</b>
Investment income	1,327	5,327	<b>6,387</b>
Retained taxes, fees and fines	1,958	1,958	<b>2,007</b>
Grants and contributions	40,207	44,933	<b>49,430</b>
Other revenue	3,172	3,172	<b>3,384</b>
<b>Total Retained Revenue</b>	<b>52,473</b>	<b>63,735</b>	<b>69,571</b>
<b>NET COST OF SERVICES</b>	<b>3,286,372</b>	<b>3,291,621</b>	<b>3,676,595</b>
<b>RECURRENT FUNDING STATEMENT</b>			
Net Cost of Services	3,286,372	3,291,621	<b>3,676,595</b>
Recurrent Services Appropriation	3,268,549	3,290,557	<b>3,675,897</b>
<b>CAPITAL EXPENDITURE STATEMENT</b>			
Capital Expenditure	124,220	143,411	<b>111,468</b>
Capital Works and Services Appropriation	3,510	3,510	<b>1,595</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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**10 MINISTRY OF TRANSPORT**

	2007-08		<b>2008-09 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	40,131	60,168	<b>61,357</b>
Receivables	12,884	12,280	<b>12,280</b>
<b>Total Current Assets</b>	<b>53,015</b>	<b>72,448</b>	<b>73,637</b>
<b>Non Current Assets -</b>			
Receivables	271	262	<b>262</b>
Property, plant and equipment -			
Land and building	40	181	<b>89</b>
Plant and equipment	252,199	275,944	<b>371,704</b>
Infrastructure systems	29,626	26,712	<b>31,095</b>
Intangibles	9,148	9,542	<b>6,646</b>
<b>Total Non Current Assets</b>	<b>291,284</b>	<b>312,641</b>	<b>409,796</b>
<b>Total Assets</b>	<b>344,299</b>	<b>385,089</b>	<b>483,433</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	31,534	29,640	<b>29,363</b>
Borrowings at amortised cost	18,350	9,630	<b>13,391</b>
Provisions	4,190	3,814	<b>3,814</b>
<b>Total Current Liabilities</b>	<b>54,074</b>	<b>43,084</b>	<b>46,568</b>
<b>Non Current Liabilities -</b>			
Borrowings at amortised cost	233,548	265,335	<b>357,150</b>
Other	31	31	<b>31</b>
<b>Total Non Current Liabilities</b>	<b>233,579</b>	<b>265,366</b>	<b>357,181</b>
<b>Total Liabilities</b>	<b>287,653</b>	<b>308,450</b>	<b>403,749</b>
<b>NET ASSETS</b>	<b>56,646</b>	<b>76,639</b>	<b>79,684</b>
<b>EQUITY</b>			
Accumulated funds	56,646	76,639	<b>79,684</b>
<b>TOTAL EQUITY</b>	<b>56,646</b>	<b>76,639</b>	<b>79,684</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
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**10 MINISTRY OF TRANSPORT**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	38,563	40,560	<b>41,865</b>
Grants and subsidies	3,241,844	3,253,452	<b>3,631,814</b>
Finance costs	11,565	15,221	<b>24,044</b>
Other	65,029	89,742	<b>93,875</b>
<b>Total Payments</b>	<b>3,357,001</b>	<b>3,398,975</b>	<b>3,791,598</b>
<b>Receipts</b>			
Sale of goods and services	5,809	8,345	<b>8,363</b>
Interest	1,327	4,727	<b>6,387</b>
Other	88,489	112,815	<b>116,437</b>
<b>Total Receipts</b>	<b>95,625</b>	<b>125,887</b>	<b>131,187</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,261,376)</b>	<b>(3,273,088)</b>	<b>(3,660,411)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(1,000)	(1,101)	<b>(1,595)</b>
Other	(2,510)	(3,510)	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(3,510)</b>	<b>(4,611)</b>	<b>(1,595)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings and advances	(14,138)	(8,845)	<b>(14,297)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(14,138)</b>	<b>(8,845)</b>	<b>(14,297)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	3,268,549	3,290,557	<b>3,675,897</b>
Capital appropriation	3,510	3,510	<b>1,595</b>
Cash transfers to Consolidated Fund	...	(3,425)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>3,272,059</b>	<b>3,290,642</b>	<b>3,677,492</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(6,965)</b>	<b>4,098</b>	<b>1,189</b>
Opening Cash and Cash Equivalents	47,096	56,070	<b>60,168</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>40,131</b>	<b>60,168</b>	<b>61,357</b>

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**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**10 MINISTRY OF TRANSPORT**

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	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>CASH FLOW STATEMENT (cont)</b>			
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(3,286,372)	(3,291,621)	<b>(3,676,595)</b>
Non cash items added back	16,093	13,697	<b>16,461</b>
Change in operating assets and liabilities	8,903	4,836	<b>(277)</b>
<b>Net cash flow from operating activities</b>	<b>(3,261,376)</b>	<b>(3,273,088)</b>	<b>(3,660,411)</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

**11.1 Rail Safety Regulation**

Service Description: This service group delivers accreditation and enforcement of safety requirements, policy and legal advice, monitoring of safety performance, projects to implement safety initiatives and leadership and participation in national rail safety reforms.

Linkage to Results: This service group contributes to the following intermediate results:

- ◆ rail operators have safety management systems that effectively manage risk and
- ◆ rail operators focus on continuously improving safety culture and processes.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
Scheduled annual safety audits and safety inspections completed	%	100	99	100	100	<b>100</b>
Compliance inspections completed	no.	133	215	200	130	<b>150</b>
Compliance investigations commenced	no.	12	17	10	15	...
Statutory notices issued (Prohibition, Improvement, Provision of Information)	no.	84	26	15	21	...
<u>Employees:</u>	EFT	61	64	64	68	<b>68</b>

———2007-08———		<b>2008-09</b>
Budget	Revised	<b>Budget</b>
\$000	\$000	<b>\$000</b>

**FINANCIAL INDICATORS**

Total Expenses Excluding Losses	15,007	14,844	<b>14,827</b>
Total expenses include the following:			
Audit, accreditation and enforcement services	5,369	5,369	<b>5,288</b>
Safety analysis and strategy development	1,039	1,039	<b>1,023</b>
Legal services	1,253	1,253	<b>1,234</b>
<b>NET COST OF SERVICES</b>	<b>14,916</b>	<b>14,712</b>	<b>14,747</b>
<hr/>			
CAPITAL EXPENDITURE	370	370	<b>150</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

**11.2 Transport Service Reliability Advice**

Service Description: This service group provides monitoring, analysis and reporting services to the Government and the public on the publicly funded transport network.

Linkage to Results: This service group ensures that the Government, community and transport operators are aware of reliability and sustainability issues and results.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
Major public reports prepared	no.	5	2	6	5	<b>6</b>
Routine and policy advices prepared for the Minister	no.	15	32	18	26	<b>24</b>
Reports/ advice provided to the Minister within scheduled timeframes	%	100	100	100	100	<b>100</b>
<u>Employees:</u>	EFT	9	10	10	10	<b>10</b>

2007-08		<b>2008-09</b>
Budget \$000	Revised \$000	<b>Budget \$000</b>

**FINANCIAL INDICATORS**

Total Expenses Excluding Losses	1,876	1,876	<b>1,932</b>
NET COST OF SERVICES	1,866	1,866	<b>1,922</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

**11.3 Strategic Coordination of Safety Across Transport Modes**

Service Description: This service group covers the leadership role with the Ministry of Transport and Maritime Authority of New South Wales on strategic coordination of safety regulatory frameworks.

Linkage to Results: This service group contributes to improvements made by regulators to safety regulatory frameworks for rail, bus and ferry services.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
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Transport Regulators Executive Committee workplans implemented to schedule	%	80	85	85	85	<b>85</b>
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<u>Employees:</u>	EFT	1	1	1	1	<b>1</b>
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2007-08		<b>2008-09 Budget</b>
Budget \$000	Revised \$000	<b>\$000</b>

**FINANCIAL INDICATORS**

Total Expenses Excluding Losses	188	188	<b>196</b>
NET COST OF SERVICES	186	185	<b>193</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	13,295	13,352	<b>13,173</b>
Other operating expenses	2,152	2,029	<b>2,240</b>
Depreciation and amortisation	594	497	<b>512</b>
Other expenses	1,030	1,030	<b>1,030</b>
<b>Total Expenses Excluding Losses</b>	<b>17,071</b>	<b>16,908</b>	<b>16,955</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	3	12	<b>3</b>
Investment income	100	120	<b>90</b>
Grants and contributions	...	13	...
<b>Total Retained Revenue</b>	<b>103</b>	<b>145</b>	<b>93</b>
<b>NET COST OF SERVICES</b>	<b>16,968</b>	<b>16,763</b>	<b>16,862</b>
<b>RECURRENT FUNDING STATEMENT</b>			
Net Cost of Services	16,968	16,763	<b>16,862</b>
Recurrent Services Appropriation	15,771	15,771	<b>15,632</b>
<b>CAPITAL EXPENDITURE STATEMENT</b>			
Capital Expenditure	370	370	<b>150</b>
Capital Works and Services Appropriation	320	320	<b>100</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	1,830	1,523	<b>1,396</b>
Receivables	124	340	<b>336</b>
<b>Total Current Assets</b>	<b>1,954</b>	<b>1,863</b>	<b>1,732</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	204	188	<b>60</b>
Plant and equipment	197	243	<b>174</b>
Intangibles	1,131	1,209	<b>1,044</b>
<b>Total Non Current Assets</b>	<b>1,532</b>	<b>1,640</b>	<b>1,278</b>
<b>Total Assets</b>	<b>3,486</b>	<b>3,503</b>	<b>3,010</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	1,085	938	<b>961</b>
Provisions	1,420	1,274	<b>1,274</b>
<b>Total Current Liabilities</b>	<b>2,505</b>	<b>2,212</b>	<b>2,235</b>
<b>Total Liabilities</b>	<b>2,505</b>	<b>2,212</b>	<b>2,235</b>
<b>NET ASSETS</b>	<b>981</b>	<b>1,291</b>	<b>775</b>
<b>EQUITY</b>			
Accumulated funds	981	1,291	<b>775</b>
<b>TOTAL EQUITY</b>	<b>981</b>	<b>1,291</b>	<b>775</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	12,649	12,587	<b>12,536</b>
Other	3,782	4,359	<b>3,870</b>
<b>Total Payments</b>	<b>16,431</b>	<b>16,946</b>	<b>16,406</b>
<b>Receipts</b>			
Sale of goods and services	3	12	<b>3</b>
Interest	103	123	<b>94</b>
Other	600	613	<b>600</b>
<b>Total Receipts</b>	<b>706</b>	<b>748</b>	<b>697</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(15,725)</b>	<b>(16,198)</b>	<b>(15,709)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(50)	(50)	<b>(50)</b>
Other	(320)	(320)	<b>(100)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(370)</b>	<b>(370)</b>	<b>(150)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	15,771	15,771	<b>15,632</b>
Capital appropriation	320	320	<b>100</b>
Cash transfers to Consolidated Fund	...	(9)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>16,091</b>	<b>16,082</b>	<b>15,732</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(4)</b>	<b>(486)</b>	<b>(127)</b>
Opening Cash and Cash Equivalents	1,834	2,009	<b>1,523</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>1,830</b>	<b>1,523</b>	<b>1,396</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(16,968)	(16,763)	<b>(16,862)</b>
Non cash items added back	1,194	1,216	<b>1,126</b>
Change in operating assets and liabilities	49	(651)	<b>27</b>
<b>Net cash flow from operating activities</b>	<b>(15,725)</b>	<b>(16,198)</b>	<b>(15,709)</b>

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**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**12 OFFICE OF TRANSPORT SAFETY INVESTIGATIONS**

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**12.1 Investigation and Risk Mitigation Analysis**

Service Description: This service group covers the mandated function of independently investigating safety incidents that occur in public transport and rail freight in New South Wales.

Linkage to Results: This service group contributes to reduced risk of accidents in public transport and rail freight in New South Wales, by carrying out risk mitigation analysis and investigations associated with all public transport and rail freight incidents. It liaises with all industry participants including the regulators in the preparation of reports and recommendations.

<u>Service Measures:</u>	Units	2005-06 Actual	2006-07 Actual	2007-08 Budget	2007-08 Revised	<b>2008-09 Forecast</b>
Notifiable incidents reported and assessed	no.	1,165	818	1,000	1,425	<b>1,200</b>
Investigations submitted to the Minister for tabling	no.	10	11	12	17	<b>19</b>
Operator conducted investigations received and reviewed	no.	96	43	72	34	<b>35</b>
Monthly report on operator s66 investigations submitted to Minister	no.	15	15	24	12	<b>12</b>
Confidential safety information reporting scheme reports received and actioned	no.	73	75	66	66	<b>50</b>
<u>Employees:</u>	EFT	11	12	12	11	<b>12</b>

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2007-08		<b>2008-09</b>
Budget \$000	Revised \$000	<b>Budget \$000</b>

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***FINANCIAL INDICATORS***

Total Expenses Excluding Losses	2,384	2,359	<b>2,393</b>
NET COST OF SERVICES	2,371	2,346	<b>2,380</b>

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**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**12 OFFICE OF TRANSPORT SAFETY INVESTIGATIONS**

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	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	1,613	1,714	<b>1,673</b>
Other operating expenses	524	426	<b>469</b>
Depreciation and amortisation	147	151	<b>151</b>
Other expenses	100	68	<b>100</b>
<b>Total Expenses Excluding Losses</b>	<b>2,384</b>	<b>2,359</b>	<b>2,393</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	1	1	<b>1</b>
Investment income	12	12	<b>12</b>
<b>Total Retained Revenue</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>NET COST OF SERVICES</b>	<b>2,371</b>	<b>2,346</b>	<b>2,380</b>
<b>RECURRENT FUNDING STATEMENT</b>			
Net Cost of Services	2,371	2,346	<b>2,380</b>
Recurrent Services Appropriation	2,086	2,086	<b>2,092</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**12 OFFICE OF TRANSPORT SAFETY INVESTIGATIONS**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	262	225	<b>202</b>
Receivables	11	20	<b>20</b>
<b>Total Current Assets</b>	<b>273</b>	<b>245</b>	<b>222</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	373	374	<b>250</b>
Plant and equipment	92	71	<b>50</b>
Intangibles	8	24	<b>18</b>
<b>Total Non Current Assets</b>	<b>473</b>	<b>469</b>	<b>318</b>
<b>Total Assets</b>	<b>746</b>	<b>714</b>	<b>540</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	140	73	<b>73</b>
Provisions	163	186	<b>186</b>
<b>Total Current Liabilities</b>	<b>303</b>	<b>259</b>	<b>259</b>
<b>Total Liabilities</b>	<b>303</b>	<b>259</b>	<b>259</b>
<b>NET ASSETS</b>	<b>443</b>	<b>455</b>	<b>281</b>
<b>EQUITY</b>			
Accumulated funds	443	455	<b>281</b>
<b>TOTAL EQUITY</b>	<b>443</b>	<b>455</b>	<b>281</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**12 OFFICE OF TRANSPORT SAFETY INVESTIGATIONS**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	1,502	1,628	<b>1,559</b>
Other	674	564	<b>639</b>
<b>Total Payments</b>	<b>2,176</b>	<b>2,192</b>	<b>2,198</b>
<b>Receipts</b>			
Sale of goods and services	1	1	<b>1</b>
Interest	16	10	<b>12</b>
Other	50	76	<b>70</b>
<b>Total Receipts</b>	<b>67</b>	<b>87</b>	<b>83</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(2,109)</b>	<b>(2,105)</b>	<b>(2,115)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	2,086	2,086	<b>2,092</b>
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>2,086</b>	<b>2,086</b>	<b>2,092</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(23)</b>	<b>(19)</b>	<b>(23)</b>
Opening Cash and Cash Equivalents	285	244	<b>225</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>262</b>	<b>225</b>	<b>202</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(2,371)	(2,346)	<b>(2,380)</b>
Non cash items added back	258	237	<b>265</b>
Change in operating assets and liabilities	4	4	...
<b>Net cash flow from operating activities</b>	<b>(2,109)</b>	<b>(2,105)</b>	<b>(2,115)</b>

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**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE**

**SUPERANNUATION ADMINISTRATION CORPORATION**

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	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	55,088	57,693	<b>61,378</b>
Investment income	180	350	<b>200</b>
Other revenue	2,504	6,065	<b>5,492</b>
<b>Total Retained Revenue</b>	<b>57,772</b>	<b>64,108</b>	<b>67,070</b>
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Employee related	37,935	41,784	<b>44,065</b>
Other operating expenses	13,052	15,742	<b>15,899</b>
Depreciation and amortisation	3,583	2,787	<b>2,417</b>
<b>Total Expenses Excluding Losses</b>	<b>54,570</b>	<b>60,313</b>	<b>62,381</b>
Gain/(loss) on disposal of non current assets	...	(1)	...
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>3,202</b>	<b>3,794</b>	<b>4,689</b>
<b>Distributions -</b>			
Dividends and capital repatriations	1,345	1,593	<b>1,969</b>
Tax equivalents	961	1,138	<b>1,407</b>
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>896</b>	<b>1,063</b>	<b>1,313</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE  
SUPERANNUATION ADMINISTRATION CORPORATION**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	8,017	6,951	9,281
Receivables	8,301	9,770	10,280
<b>Total Current Assets</b>	<b>16,318</b>	<b>16,721</b>	<b>19,561</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	8,997	8,897	8,796
Plant and equipment	5,110	4,337	4,055
Intangibles	1,118	856	522
Other	1,859	1,857	1,929
<b>Total Non Current Assets</b>	<b>17,084</b>	<b>15,947</b>	<b>15,302</b>
<b>Total Assets</b>	<b>33,402</b>	<b>32,668</b>	<b>34,863</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	4,546	3,856	4,014
Tax	381	558	607
Provisions	6,854	7,149	7,658
<b>Total Current Liabilities</b>	<b>11,781</b>	<b>11,563</b>	<b>12,279</b>
<b>Non Current Liabilities -</b>			
Tax	1,263	1,262	1,262
Provisions	227	...	166
Other	369	290	290
<b>Total Non Current Liabilities</b>	<b>1,859</b>	<b>1,552</b>	<b>1,718</b>
<b>Total Liabilities</b>	<b>13,640</b>	<b>13,115</b>	<b>13,997</b>
<b>NET ASSETS</b>	<b>19,762</b>	<b>19,553</b>	<b>20,866</b>
<b>EQUITY</b>			
Capital	6,000	6,000	6,000
Reserves	2,900	2,900	2,900
Accumulated funds	10,862	10,653	11,966
<b>TOTAL EQUITY</b>	<b>19,762</b>	<b>19,553</b>	<b>20,866</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE  
SUPERANNUATION ADMINISTRATION CORPORATION**

	2007-08		2008-09
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	54,397	57,002	<b>60,918</b>
Interest	180	350	<b>200</b>
Other	7,954	11,515	<b>10,942</b>
<b>Total Receipts</b>	<b>62,531</b>	<b>68,867</b>	<b>72,060</b>
<b>Payments</b>			
Employee related	38,210	41,924	<b>43,330</b>
Equivalent Income Tax	548	549	<b>1,430</b>
Other	18,521	21,211	<b>21,291</b>
<b>Total Payments</b>	<b>57,279</b>	<b>63,684</b>	<b>66,051</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>5,252</b>	<b>5,183</b>	<b>6,009</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(5,232)	(4,287)	<b>(1,700)</b>
Other	...	(39)	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(5,232)</b>	<b>(4,326)</b>	<b>(1,700)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid	(830)	(857)	<b>(1,979)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(830)</b>	<b>(857)</b>	<b>(1,979)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(810)</b>	...	<b>2,330</b>
Opening Cash and Cash Equivalents	8,827	6,951	<b>6,951</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>8,017</b>	<b>6,951</b>	<b>9,281</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	2,241	2,656	<b>3,282</b>
Non cash items added back	3,583	2,787	<b>2,417</b>
Change in operating assets and liabilities	(572)	(260)	<b>310</b>
<b>Net cash flow from operating activities</b>	<b>5,252</b>	<b>5,183</b>	<b>6,009</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE  
STATE PROPERTY AUTHORITY**

	2007-08		<b>2008-09 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	159,474	156,701	<b>199,730</b>
Investment income	7,483	8,605	<b>7,110</b>
Grants and contributions	95,777	83,621	<b>26,834</b>
Other revenue	...	1,204	<b>1,301</b>
<b>Total Retained Revenue</b>	<b>262,734</b>	<b>250,131</b>	<b>234,975</b>
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Employee related	10,885	10,007	<b>12,827</b>
Other operating expenses	122,950	118,086	<b>126,854</b>
Depreciation and amortisation	6,414	11,920	<b>15,257</b>
Finance costs	6,804	2,118	<b>9,103</b>
Other expenses	58	...	...
<b>Total Expenses Excluding Losses</b>	<b>147,111</b>	<b>142,131</b>	<b>164,041</b>
Gain/(loss) on disposal of non current assets	...	16,544	<b>2,627</b>
Other gains/(losses)	(100)	(150)	<b>(200)</b>
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>115,523</b>	<b>124,394</b>	<b>73,361</b>
<b>Distributions -</b>			
Dividends and capital repatriations	29,388	70,252	<b>74,791</b>
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>86,135</b>	<b>54,142</b>	<b>(1,430)</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE  
STATE PROPERTY AUTHORITY**

	2007-08		<b>2008-09 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	86,215	99,740	<b>88,212</b>
Receivables	23,133	17,003	<b>18,872</b>
Assets held for sale	...	13,888	...
Other	...	2,309	<b>2,309</b>
<b>Total Current Assets</b>	<b>109,348</b>	<b>132,940</b>	<b>109,393</b>
<b>Non Current Assets -</b>			
Receivables	10,850	15,570	<b>15,570</b>
Investment properties	15,718	15,718	<b>15,718</b>
Property, plant and equipment -			
Land and building	848,131	933,302	<b>981,082</b>
Plant and equipment	1,927	2,082	<b>1,703</b>
Intangibles	4,334	233	<b>776</b>
Other	...	11,783	<b>13,083</b>
<b>Total Non Current Assets</b>	<b>880,960</b>	<b>978,688</b>	<b>1,027,932</b>
<b>Total Assets</b>	<b>990,308</b>	<b>1,111,628</b>	<b>1,137,325</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	18,816	16,321	<b>9,727</b>
Borrowings at amortised cost	597	1,871	<b>2,020</b>
Provisions	14,436	16,966	<b>15,916</b>
Other	8,370	6,172	<b>6,172</b>
<b>Total Current Liabilities</b>	<b>42,219</b>	<b>41,330</b>	<b>33,835</b>
<b>Non Current Liabilities -</b>			
Borrowings at amortised cost	6,863	54,012	<b>51,992</b>
Provisions	...	449	<b>449</b>
Other	253,411	251,227	<b>243,559</b>
<b>Total Non Current Liabilities</b>	<b>260,274</b>	<b>305,688</b>	<b>296,000</b>
<b>Total Liabilities</b>	<b>302,493</b>	<b>347,018</b>	<b>329,835</b>
<b>NET ASSETS</b>	<b>687,815</b>	<b>764,610</b>	<b>807,490</b>

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**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE  
STATE PROPERTY AUTHORITY**

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	2007-08		2008-09
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>BALANCE SHEET (cont)</b>			
<b>EQUITY</b>			
Reserves	...	56,533	<b>67,290</b>
Accumulated funds	687,815	708,077	<b>740,200</b>
<b>TOTAL EQUITY</b>	<b>687,815</b>	<b>764,610</b>	<b>807,490</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT,  
AND MINISTER FOR FINANCE  
STATE PROPERTY AUTHORITY**

	———2007-08———		<b>2008-09</b>
	Budget \$000	Revised \$000	<b>Budget \$000</b>
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	159,474	154,805	<b>198,779</b>
Interest	6,322	3,391	<b>5,512</b>
Other	96,079	268,501	<b>24,142</b>
<b>Total Receipts</b>	<b>261,875</b>	<b>426,697</b>	<b>228,433</b>
<b>Payments</b>			
Employee related	10,768	11,375	<b>12,827</b>
Finance costs	645	4,271	<b>4,133</b>
Other	158,085	342,621	<b>143,964</b>
<b>Total Payments</b>	<b>169,498</b>	<b>358,267</b>	<b>160,924</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>92,377</b>	<b>68,430</b>	<b>67,509</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	...	40,884	<b>16,515</b>
Purchases of property, plant and equipment	(89,395)	(77,993)	<b>(18,265)</b>
Other	(521)	20,179	<b>(625)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(89,916)</b>	<b>(16,930)</b>	<b>(2,375)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings and advances	(550)	(1,733)	<b>(1,871)</b>
Dividends paid	(29,388)	(70,252)	<b>(74,791)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(29,938)</b>	<b>(71,985)</b>	<b>(76,662)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(27,477)</b>	<b>(20,485)</b>	<b>(11,528)</b>
Opening Cash and Cash Equivalents	113,692	120,225	<b>99,740</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>86,215</b>	<b>99,740</b>	<b>88,212</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	115,523	124,394	<b>73,361</b>
Non cash items added back	6,414	10,716	<b>13,956</b>
Change in operating assets and liabilities	(29,560)	(66,680)	<b>(19,808)</b>
<b>Net cash flow from operating activities</b>	<b>92,377</b>	<b>68,430</b>	<b>67,509</b>