



T R E A S U R E R

MEDIA RELEASE

Health and care giant expands in NSW: Roozendaal welcomes \$139.1 million investment

NSW Treasurer Eric Roozendaal today welcomed the \$139.1 million expansion by international health and care organisation Bupa Care Services.

Over the next three years, Bupa Care Services will invest \$139.1 million into six separate nursing homes across NSW, creating more than 660 direct aged care jobs.

“This is another example of the green shoots of recovery emerging in the NSW economy,” Mr Roozendaal said.

“The Number 1 priority of the NSW Government is supporting jobs.

“That’s why in the NSW Budget we announced a \$62.9 billion building program over the next four years which will support around 160,000 jobs a year.”

Mr Roozendaal was recently officially briefed by Bupa Care Services on their expansion plans.

As well as the aged care jobs, Bupa Care Services will create dozens of construction jobs.

“It is great news to see organisations like Bupa investing and expanding in NSW,” Mr Roozendaal said.

Bupa is an international health and care organisation which began in London in 1947.

Bupa’s aged care arm, Bupa Care Services, entered the Australian market in December 2007. It also operates aged care homes in the UK, Spain and NZ.

Bupa Care Services is the second largest private aged care provider in Australia with 47 facilities across New South Wales, Queensland, Victoria, South Australia and the ACT.

The expansion comes as latest figures reveal NSW is leading the recovery of Australia’s retail sector, creating jobs and boosting the state’s economy.

Recent announcements also include:

- US retail giant Costco is planning an expansion into NSW with its first warehouse at Auburn to support at least 200 jobs;
- JB Hi-Fi will open a further 17 new stores over three years, creating 765 jobs; and
- Bunnings will create more than 700 jobs in NSW and invest \$148 million into the State economy with six new Bunnings.

"It is reassuring to see organisations like Bupa continuing to invest and support construction in aged care in NSW," Mr Roozendaal said.

"It is vital that there is a choice of quality facilities available to people when they consider residential aged care and we should encourage existing and new providers to commission new buildings and renovate older facilities.

The Bupa expansion comes as Australians now have the longest life expectancy in the English-speaking world."

Project	Investment	Aged care Beds	Expected completion date	
Banora Point	\$8.6M	+41 to 97	1 Dec 2009	18 Ballymore Ct, Tweed Heads South
Tamworth	\$12.7M	+22 to 99	1 Feb 2010	68-74 Bligh St, Tamworth
Berry	\$18.8M	106	Nov 2010	10 Victoria St, Berry
Sutherland	\$40M	112	Early 2012	Acacia Rd, Kirrawee
Baulkham Hills	\$31M	110	Early 2012	442 Windsor Rd, Baulkham Hills
Bankstown	\$28M	140	Mid 2011	82 Allum St, Yagoona

Mr Roozendaal said the NSW economy was also performing strongly on recent economic indicators.

"The NSW Government has maintained the state's AAA credit rating while delivering a record infrastructure stimulus program of \$62.9 billion over the next four years," Mr Roozendaal said.

"This is the largest building program in the history of NSW – and the largest of any other state – supporting up to 160,000 jobs a year.

"Thanks in part to our infrastructure investment, NSW's unemployment rate is 5.6 per cent, the second-lowest rate among states, and below the national average.

"NSW retail sales have also grown by 9.5 per cent since the worst days of the global financial crisis.

"That's a full 2 per cent higher than the next best state, Victoria; 3.8 per cent higher than Queensland; and 6.3 per cent higher than Western Australia," Mr Roozendaal said.