

# INTEREST RATES PAYABLE OF COMPENSATION MONEYS FOR LAND RESUMPTION

## 1. PUBLIC WORKS ACT, 1912

In all cases up to 4<sup>th</sup> December 1986, **4.00% per annum for the first year** then:-

### 1.1. Up to 8 March 1970

<b>Period</b>	<b><u>Unlimited</u></b> <b><u>%pa</u></b>	<b><u>Less than</u></b> <b><u>\$100,000</u></b> <b><u>%pa</u></b>	<b><u>\$100,000 or</u></b> <b><u>more</u></b> <b><u>%pa</u></b>
Up to 26.12.1946	4.00	-	-
27.12.1946 to 28.07.1952	1.00	-	-
29.07.1952 to 31.12.1954	1.50	-	-
01.01.1955 to 14.03.1956	1.75	-	-
15.03.1956 to 16.11.1960	2.75	-	-
17.11.1960 to 30.06.1961	4.50	-	-
01.07.1961 to 11.04.1962	4.25	-	-
12.04.1962 to 31.03.1963	4.00	-	-
01.04.1963 to 07.04.1964	3.50	-	-
08.04.1964 to 09.03.1965	4.00	-	-
10.03.1965 to 16.08.1966	4.50	-	-
17.08.1966 to 26.06.1968	4.25	-	-
27.06.1968 to 31.07.1969	4.50	-	-
01.08.1969 to 08.03.1970	-	4.70	5.00

**1. PUBLIC WORKS ACT, 1912 (cont.)**

**1.2. From 9 March 1970 to 15 March 1992**

<u>Period</u>	<u>Less than \$50,000 %pa</u>	<u>\$50,000 or more %pa</u>
09.03.1970 to 03.02.1972	5.00	5.50
04.02.1972 to 28.02.1973	4.50	5.30
01.03.1973 to 31.05.1973	4.50	5.40
01.06.1973 to 02.08.1973	4.50	6.50
03.08.1973 to 16.09.1973	5.00	6.50
17.09.1973 to 24.09.1973	7.00	6.50
25.09.1973 to 13.01.1974	7.00	8.00
14.01.1974 to 08.07.1974	7.50	8.00
09.07.1974 to 12.01.1975	9.50	10.00
13.01.1975 to 31.01.1975	9.50	9.50
01.02.1975 to 28.02.1975	8.40	9.50
01.03.1975 to 07.08.1975	8.40	9.75
08.08.1975 to 31.08.1975	8.30	9.75
01.09.1975 to 31.10.1975	8.30	9.40
01.11.1975 to 08.04.1976	8.30	9.25
09.04.1976 to 12.08.1976	8.00	8.00
13.08.1976 to 10.02.1977	8.20	9.50
11.02.1977 to 09.03.1978	9.25	9.50
10.03.1978 to 21.12.1978	8.50	9.25
22.12.1978 to 22.05.1980	8.50	8.75
23.05.1980 to 04.02.1981	9.50	9.75
05.02.1981 to 18.03.1982	11.00	11.00
19.03.1982 to 24.11.1983	11.50	13.00
25.11.1983 to 20.12.1984	11.50	12.25
21.12.1984 to 26.12.1985	11.50	11.75
27.12.1985 to 09.09.1990	12.00	12.50
10.09.1990 to 23.06.1991	14.00	14.50
24.06.1991 to 20.10.1991	10.00	10.50
21.10.1991 to 15.03.1992	9.20	9.70

1. PUBLIC WORKS ACT, 1912 (cont.)

1.3. From 16 March 1992

<u>Period</u>	<u>Less than \$50,000 %pa</u>	<u>\$50,000 or more and less than \$250,000 %pa</u>	<u>\$250,000 or more %pa</u>
16.03.1992 to 24.05.1992	8.15	8.20	8.30
25.05.1992 to 17.10.1993	6.30	6.80	6.80
18.10.1993 to 18.08.1994	5.25	5.30	5.40
19.08.1994 to 15.12.1994	7.60	7.70	7.70
16.12.1994 to 09.02.1995	8.35	8.50	8.60
10.02.1995 to 08.06.1995	9.75	9.75	9.80
09.06.1995 to 13.07.1995	8.60	8.75	8.80
14.07.1995 to 30.01.1997	7.35	7.40	7.45
31.01.1997 to 09.10.1997	5.87	6.00	6.12
10.10.1997 to 03.02.2000	5.04	5.08	5.19
04.02.2000 to 13.12.2001	5.15	5.90	6.38
14.12.2001 to 15.04.2004	4.32	4.22	4.30
16.04.2004 to 10.01.2008	5.09	5.27	5.46
11.01.2008 to 19.03.2009	6.05	6.23	6.42
20.03.2009 to	2.55	2.73	2.92

**2. LAND ACQUISITION (JUST TERMS COMPENSATION) ACT, 1991**

<u>Period</u>	<u>Less than \$50,000 %pa</u>	<u>\$50,000 or more and less than \$250,000 %pa</u>	<u>\$250,000 or more %pa</u>
16.03.1992 to 24.05.1992	8.15	8.20	8.20
25.05.1992 to 17.10.1993	6.30	6.80	6.80
18.10.1993 to 18.08.1994	4.45	4.60	4.70
19.08.1994 to 15.12.1994	5.45	5.45	5.50
16.12.1994 to 09.02.1995	7.20	7.25	7.30
10.02.1995 to 08.06.1995	8.40	8.40	8.65
09.06.1995 to 13.07.1995	7.20	7.50	7.80
14.07.1995 to 30.01.1997	6.65	6.75	6.80
31.01.1997 to 09.10.1997	4.90	5.53	5.62
10.10.1997 to 03.02.2000	4.23	4.31	4.45
04.02.2000 to 13.12.2001	5.17	5.22	5.37
14.12.2001 to 15.04.2004	3.95	3.90	4.05
16.04.2004 to 10.01.2008	4.80	5.11	5.27
11.01.2008 to 19.03.2009	5.91	6.22	6.38
20.03.2009 to	2.41	2.72	2.88