

---

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**9 WORLD YOUTH DAY CO-ORDINATION AUTHORITY**

---

	2006-07		2007-08
	Budget*	Revised	Budget
	\$000	\$000	\$000
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	820	2,278	<b>2,395</b>
Other operating expenses	1,052	1,445	<b>1,440</b>
Depreciation and amortisation	...	20	<b>100</b>
<b>Total Expenses Excluding Losses</b>	<b>1,872</b>	<b>3,743</b>	<b>3,935</b>
<b>NET COST OF SERVICES</b>	<b>1,872</b>	<b>3,743</b>	<b>3,935</b>

\* Staff involved with coordination of government services for World Youth Day were previously attached to the Department of Premier and Cabinet.

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**9 WORLD YOUTH DAY CO-ORDINATION AUTHORITY**

	———2006-07———		<b>2007-08</b>
	Budget*	Revised	Budget
	\$000	\$000	\$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	820	2,163	<b>2,315</b>
Other	1,052	1,040	<b>1,640</b>
<b>Total Payments</b>	<b>1,872</b>	<b>3,203</b>	<b>3,955</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,872)</b>	<b>(3,203)</b>	<b>(3,955)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	...	(770)	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	...	<b>(770)</b>	...
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	1,872	3,743	<b>3,935</b>
Capital appropriation	...	770	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>1,872</b>	<b>4,513</b>	<b>3,935</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	...	<b>540</b>	<b>(20)</b>
Opening Cash and Cash Equivalents	...	...	<b>540</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	...	<b>540</b>	<b>520</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(1,872)	(3,743)	<b>(3,935)</b>
Non cash items added back	...	106	<b>180</b>
Change in operating assets and liabilities	...	434	<b>(200)</b>
<b>Net cash flow from operating activities</b>	<b>(1,872)</b>	<b>(3,203)</b>	<b>(3,955)</b>

\* Expenses and recurrent appropriation were included in the Premier's Department in the 2006-07 Budget.

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**9 WORLD YOUTH DAY CO-ORDINATION AUTHORITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	...	540	<b>520</b>
Receivables	...	11	<b>11</b>
<b>Total Current Assets</b>	...	<b>551</b>	<b>531</b>
<b>Non Current Assets -</b>			
Property, plant and equipment - Plant and equipment	...	767	<b>667</b>
<b>Total Non Current Assets</b>	...	<b>767</b>	<b>667</b>
<b>Total Assets</b>	...	<b>1,318</b>	<b>1,198</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	...	440	<b>240</b>
Provisions	...	5	<b>5</b>
<b>Total Current Liabilities</b>	...	<b>445</b>	<b>245</b>
<b>Total Liabilities</b>	...	<b>445</b>	<b>245</b>
<b>NET ASSETS</b>	...	<b>873</b>	<b>953</b>
<b>EQUITY</b>			
Accumulated funds	...	873	<b>953</b>
<b>TOTAL EQUITY</b>	...	<b>873</b>	<b>953</b>

---

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**10 MINISTRY OF TRANSPORT**

---

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	36,580	37,342	<b>40,649</b>
Other operating expenses	13,746	19,943	<b>9,653</b>
Depreciation and amortisation	3,356	6,677	<b>17,179</b>
Grants and subsidies	3,360,066	3,395,368	<b>3,241,844</b>
Finance costs	...	5,579	<b>11,565</b>
Other expenses	17,938	18,673	<b>17,955</b>
<b>Total Expenses Excluding Losses</b>	<b>3,431,686</b>	<b>3,483,582</b>	<b>3,338,845</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	5,621	6,031	<b>5,809</b>
Investment income	1,284	5,000	<b>1,327</b>
Retained taxes, fees and fines	1,895	1,895	<b>1,958</b>
Grants and contributions	37,499	38,957	<b>40,207</b>
Other revenue	4,513	2,970	<b>3,172</b>
<b>Total Retained Revenue</b>	<b>50,812</b>	<b>54,853</b>	<b>52,473</b>
<b>NET COST OF SERVICES</b>	<b>3,380,874</b>	<b>3,428,729</b>	<b>3,286,372</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**10 MINISTRY OF TRANSPORT**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	34,452	35,052	<b>38,563</b>
Grants and subsidies	3,349,096	3,395,368	<b>3,241,844</b>
Finance costs	...	5,579	<b>11,565</b>
Other	83,191	82,735	<b>65,029</b>
<b>Total Payments</b>	<b>3,466,739</b>	<b>3,518,734</b>	<b>3,357,001</b>
<b>Receipts</b>			
Sale of goods and services	5,621	6,031	<b>5,809</b>
Interest	1,284	4,231	<b>1,327</b>
Other	82,311	83,572	<b>88,489</b>
<b>Total Receipts</b>	<b>89,216</b>	<b>93,834</b>	<b>95,625</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,377,523)</b>	<b>(3,424,900)</b>	<b>(3,261,376)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(11,331)	(401)	<b>(1,000)</b>
Other	(14,386)	(13,776)	<b>(2,510)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(25,717)</b>	<b>(14,177)</b>	<b>(3,510)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings and advances	...	(3,323)	<b>(14,138)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>...</b>	<b>(3,323)</b>	<b>(14,138)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	3,344,977	3,410,951	<b>3,268,549</b>
Capital appropriation	11,331	1,105	<b>3,510</b>
Cash transfers to Consolidated Fund	...	(168)	<b>...</b>
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>3,356,308</b>	<b>3,411,888</b>	<b>3,272,059</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(46,932)</b>	<b>(30,512)</b>	<b>(6,965)</b>
Opening Cash and Cash Equivalents	63,945	77,608	<b>47,096</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>17,013</b>	<b>47,096</b>	<b>40,131</b>

---

DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE

10 MINISTRY OF TRANSPORT

---

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>CASH FLOW STATEMENT (cont)</b>			
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(3,380,874)	(3,428,729)	<b>(3,286,372)</b>
Non cash items added back	11,891	5,606	<b>16,093</b>
Change in operating assets and liabilities	(8,540)	(1,777)	<b>8,903</b>
<b>Net cash flow from operating activities</b>	<b>(3,377,523)</b>	<b>(3,424,900)</b>	<b>(3,261,376)</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**10 MINISTRY OF TRANSPORT**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	17,013	47,096	<b>40,131</b>
Receivables	11,443	17,308	<b>12,884</b>
Other	6,804	...	...
<b>Total Current Assets</b>	<b>35,260</b>	<b>64,404</b>	<b>53,015</b>
<b>Non Current Assets -</b>			
Receivables	725	271	<b>271</b>
Property, plant and equipment -			
Land and building	420	272	<b>40</b>
Plant and equipment	808	146,380	<b>252,199</b>
Infrastructure systems	48,556	25,454	<b>29,626</b>
Intangibles	6,773	8,694	<b>9,148</b>
<b>Total Non Current Assets</b>	<b>57,282</b>	<b>181,071</b>	<b>291,284</b>
<b>Total Assets</b>	<b>92,542</b>	<b>245,475</b>	<b>344,299</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	23,739	27,055	<b>31,534</b>
Borrowings at amortised cost	...	14,804	<b>18,350</b>
Provisions	2,149	4,190	<b>4,190</b>
<b>Total Current Liabilities</b>	<b>25,888</b>	<b>46,049</b>	<b>54,074</b>
<b>Non Current Liabilities -</b>			
Borrowings at amortised cost	...	130,522	<b>233,548</b>
Provisions	469	...	...
Other	33	31	<b>31</b>
<b>Total Non Current Liabilities</b>	<b>502</b>	<b>130,553</b>	<b>233,579</b>
<b>Total Liabilities</b>	<b>26,390</b>	<b>176,602</b>	<b>287,653</b>
<b>NET ASSETS</b>	<b>66,152</b>	<b>68,873</b>	<b>56,646</b>
<b>EQUITY</b>			
Accumulated funds	66,152	68,873	<b>56,646</b>
<b>TOTAL EQUITY</b>	<b>66,152</b>	<b>68,873</b>	<b>56,646</b>

---

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

---

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	13,050	12,995	<b>13,295</b>
Other operating expenses	2,093	2,115	<b>2,152</b>
Depreciation and amortisation	489	489	<b>594</b>
Other expenses	1,030	1,030	<b>1,030</b>
<b>Total Expenses Excluding Losses</b>	<b>16,662</b>	<b>16,629</b>	<b>17,071</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	...	25	<b>3</b>
Investment income	64	160	<b>100</b>
<b>Total Retained Revenue</b>	<b>64</b>	<b>185</b>	<b>103</b>
<b>NET COST OF SERVICES</b>	<b>16,598</b>	<b>16,444</b>	<b>16,968</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	12,299	12,284	<b>12,649</b>
Other	3,221	4,510	<b>3,782</b>
<b>Total Payments</b>	<b>15,520</b>	<b>16,794</b>	<b>16,431</b>
<b>Receipts</b>			
Sale of goods and services	...	25	<b>3</b>
Interest	64	160	<b>103</b>
Other	...	386	<b>600</b>
<b>Total Receipts</b>	<b>64</b>	<b>571</b>	<b>706</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(15,456)</b>	<b>(16,223)</b>	<b>(15,725)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(500)	(133)	<b>(50)</b>
Other	...	(449)	<b>(320)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(500)</b>	<b>(582)</b>	<b>(370)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	15,389	15,389	<b>15,771</b>
Capital appropriation	450	450	<b>320</b>
Cash transfers to Consolidated Fund	...	(481)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>15,839</b>	<b>15,358</b>	<b>16,091</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(117)</b>	<b>(1,447)</b>	<b>(4)</b>
Opening Cash and Cash Equivalents	1,083	3,281	<b>1,834</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>966</b>	<b>1,834</b>	<b>1,830</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(16,598)	(16,444)	<b>(16,968)</b>
Non cash items added back	1,240	1,077	<b>1,194</b>
Change in operating assets and liabilities	(98)	(856)	<b>49</b>
<b>Net cash flow from operating activities</b>	<b>(15,456)</b>	<b>(16,223)</b>	<b>(15,725)</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**11 INDEPENDENT TRANSPORT SAFETY AND RELIABILITY REGULATOR**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	966	1,834	1,830
Receivables	99	127	124
<b>Total Current Assets</b>	<b>1,065</b>	<b>1,961</b>	<b>1,954</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	290	429	204
Plant and equipment	478	256	197
Intangibles	826	1,071	1,131
<b>Total Non Current Assets</b>	<b>1,594</b>	<b>1,756</b>	<b>1,532</b>
<b>Total Assets</b>	<b>2,659</b>	<b>3,717</b>	<b>3,486</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	403	1,039	1,085
Provisions	601	1,420	1,420
<b>Total Current Liabilities</b>	<b>1,004</b>	<b>2,459</b>	<b>2,505</b>
<b>Non Current Liabilities -</b>			
Provisions	373	...	...
<b>Total Non Current Liabilities</b>	<b>373</b>	...	...
<b>Total Liabilities</b>	<b>1,377</b>	<b>2,459</b>	<b>2,505</b>
<b>NET ASSETS</b>	<b>1,282</b>	<b>1,258</b>	<b>981</b>
<b>EQUITY</b>			
Accumulated funds	1,282	1,258	981
<b>TOTAL EQUITY</b>	<b>1,282</b>	<b>1,258</b>	<b>981</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**12 OFFICE OF TRANSPORT SAFETY INVESTIGATIONS**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	1,719	1,691	<b>1,613</b>
Other operating expenses	473	544	<b>524</b>
Depreciation and amortisation	122	147	<b>147</b>
Other expenses	100	40	<b>100</b>
<b>Total Expenses Excluding Losses</b>	<b>2,414</b>	<b>2,422</b>	<b>2,384</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	...	1	<b>1</b>
Investment income	...	12	<b>12</b>
Grants and contributions	...	7	<b>...</b>
<b>Total Retained Revenue</b>	<b>...</b>	<b>20</b>	<b>13</b>
<b>NET COST OF SERVICES</b>	<b>2,414</b>	<b>2,402</b>	<b>2,371</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**12 OFFICE OF TRANSPORT SAFETY INVESTIGATIONS**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	1,561	1,583	1,502
Other	640	628	674
<b>Total Payments</b>	<b>2,201</b>	<b>2,211</b>	<b>2,176</b>
<b>Receipts</b>			
Sale of goods and services	...	1	1
Interest	...	5	16
Other	67	118	50
<b>Total Receipts</b>	<b>67</b>	<b>124</b>	<b>67</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(2,134)</b>	<b>(2,087)</b>	<b>(2,109)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	...	(52)	...
Other	...	(12)	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>...</b>	<b>(64)</b>	<b>...</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	2,134	2,134	2,086
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>2,134</b>	<b>2,134</b>	<b>2,086</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>...</b>	<b>(17)</b>	<b>(23)</b>
Opening Cash and Cash Equivalents	80	302	285
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>80</b>	<b>285</b>	<b>262</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(2,414)	(2,402)	(2,371)
Non cash items added back	280	255	258
Change in operating assets and liabilities	...	60	4
<b>Net cash flow from operating activities</b>	<b>(2,134)</b>	<b>(2,087)</b>	<b>(2,109)</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**12 OFFICE OF TRANSPORT SAFETY INVESTIGATIONS**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	80	285	<b>262</b>
Receivables	6	15	<b>11</b>
<b>Total Current Assets</b>	<b>86</b>	<b>300</b>	<b>273</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	464	498	<b>373</b>
Plant and equipment	24	112	<b>92</b>
Intangibles	...	10	<b>8</b>
<b>Total Non Current Assets</b>	<b>488</b>	<b>620</b>	<b>473</b>
<b>Total Assets</b>	<b>574</b>	<b>920</b>	<b>746</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	6	140	<b>140</b>
Provisions	80	163	<b>163</b>
<b>Total Current Liabilities</b>	<b>86</b>	<b>303</b>	<b>303</b>
<b>Total Liabilities</b>	<b>86</b>	<b>303</b>	<b>303</b>
<b>NET ASSETS</b>	<b>488</b>	<b>617</b>	<b>443</b>
<b>EQUITY</b>			
Accumulated funds	488	617	<b>443</b>
<b>TOTAL EQUITY</b>	<b>488</b>	<b>617</b>	<b>443</b>

---

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**SUPERANNUATION ADMINISTRATION CORPORATION**

---

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	53,708	52,145	<b>55,088</b>
Investment income	150	230	<b>180</b>
Other revenue	311	3,450	<b>2,504</b>
<b>Total Retained Revenue</b>	<b>54,169</b>	<b>55,825</b>	<b>57,772</b>
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Employee related	31,951	36,957	<b>37,935</b>
Other operating expenses	15,045	14,511	<b>13,052</b>
Depreciation and amortisation	3,442	2,351	<b>3,583</b>
<b>Total Expenses Excluding Losses</b>	<b>50,438</b>	<b>53,819</b>	<b>54,570</b>
Gain/(loss) on disposal of non current assets	...	(2)	...
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>3,731</b>	<b>2,004</b>	<b>3,202</b>
<b>Distributions -</b>			
Dividends and capital repatriations	1,045	561	<b>1,345</b>
Tax equivalents	1,119	601	<b>961</b>
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>1,567</b>	<b>842</b>	<b>896</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**SUPERANNUATION ADMINISTRATION CORPORATION**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	53,489	51,926	<b>54,397</b>
Interest	150	230	<b>180</b>
Other	5,861	9,572	<b>7,954</b>
<b>Total Receipts</b>	<b>59,500</b>	<b>61,728</b>	<b>62,531</b>
<b>Payments</b>			
Employee related	31,113	36,119	<b>38,210</b>
Equivalent Income Tax	1,360	830	<b>548</b>
Other	20,423	18,755	<b>18,521</b>
<b>Total Payments</b>	<b>52,896</b>	<b>55,704</b>	<b>57,279</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>6,604</b>	<b>6,024</b>	<b>5,252</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	...	5	...
Purchases of property, plant and equipment	(4,500)	(1,968)	<b>(5,232)</b>
Other	...	(770)	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(4,500)</b>	<b>(2,733)</b>	<b>(5,232)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid	(1,204)	(720)	<b>(830)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(1,204)</b>	<b>(720)</b>	<b>(830)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>900</b>	<b>2,571</b>	<b>(810)</b>
Opening Cash and Cash Equivalents	5,438	6,256	<b>8,827</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>6,338</b>	<b>8,827</b>	<b>8,017</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	2,612	1,403	<b>2,241</b>
Non cash items added back	3,442	2,351	<b>3,583</b>
Change in operating assets and liabilities	550	2,270	<b>(572)</b>
<b>Net cash flow from operating activities</b>	<b>6,604</b>	<b>6,024</b>	<b>5,252</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**SUPERANNUATION ADMINISTRATION CORPORATION**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	6,338	8,827	<b>8,017</b>
Receivables	5,474	7,560	<b>8,301</b>
Other	325	...	...
<b>Total Current Assets</b>	<b>12,137</b>	<b>16,387</b>	<b>16,318</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	7,800	7,597	<b>8,997</b>
Plant and equipment	7,041	4,793	<b>5,110</b>
Intangibles	227	1,118	<b>1,118</b>
Other	2,415	1,890	<b>1,859</b>
<b>Total Non Current Assets</b>	<b>17,483</b>	<b>15,398</b>	<b>17,084</b>
<b>Total Assets</b>	<b>29,620</b>	<b>31,785</b>	<b>33,402</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	2,522	4,447	<b>4,546</b>
Tax	1,119	...	<b>381</b>
Provisions	3,449	6,271	<b>6,854</b>
<b>Total Current Liabilities</b>	<b>7,090</b>	<b>10,718</b>	<b>11,781</b>
<b>Non Current Liabilities -</b>			
Tax	1,007	1,262	<b>1,263</b>
Provisions	1,215	570	<b>227</b>
Other	230	369	<b>369</b>
<b>Total Non Current Liabilities</b>	<b>2,452</b>	<b>2,201</b>	<b>1,859</b>
<b>Total Liabilities</b>	<b>9,542</b>	<b>12,919</b>	<b>13,640</b>
<b>NET ASSETS</b>	<b>20,078</b>	<b>18,866</b>	<b>19,762</b>

---

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**SUPERANNUATION ADMINISTRATION CORPORATION**

---

	2006-07		<b>2007-08</b>
	Budget	Revised	<b>Budget</b>
	\$000	\$000	<b>\$000</b>
<hr/>			
<b><i>BALANCE SHEET (cont)</i></b>			
<b>EQUITY</b>			
Capital*	...	6,000	<b>6,000</b>
Reserves	2,900	2,900	<b>2,900</b>
Accumulated funds*	17,178	9,966	<b>10,862</b>
<b>TOTAL EQUITY</b>	<b>20,078</b>	<b>18,866</b>	<b>19,762</b>

\* Issued share capital now separately identified, previously included in Accumulated Funds.

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**STATE PROPERTY AUTHORITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	...	8,873	<b>159,474</b>
Investment income	...	2,886	<b>7,483</b>
Grants and contributions	1,594	1,594	<b>95,777</b>
Other revenue	12,668	...	...
<b>Total Retained Revenue</b>	<b>14,262</b>	<b>13,353</b>	<b>262,734</b>
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Employee related	7,875	8,103	<b>10,885</b>
Other operating expenses	6,587	2,531	<b>122,950</b>
Depreciation and amortisation	15	33	<b>6,414</b>
Finance costs	...	2,775	<b>6,804</b>
Other expenses	...	...	<b>58</b>
<b>Total Expenses Excluding Losses</b>	<b>14,477</b>	<b>13,442</b>	<b>147,111</b>
Other gains/(losses)	...	...	<b>(100)</b>
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>(215)</b>	<b>(89)</b>	<b>115,523</b>
<b>Distributions -</b>			
Dividends and capital repatriations	...	...	<b>29,388</b>
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>(215)</b>	<b>(89)</b>	<b>86,135</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**STATE PROPERTY AUTHORITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	...	8,873	<b>159,474</b>
Interest	...	...	<b>6,322</b>
Other	14,262	4,393	<b>96,079</b>
<b>Total Receipts</b>	<b>14,262</b>	<b>13,266</b>	<b>261,875</b>
<b>Payments</b>			
Employee related	7,675	5,095	<b>10,768</b>
Finance costs	...	...	<b>645</b>
Other	6,587	22,052	<b>158,085</b>
<b>Total Payments</b>	<b>14,262</b>	<b>27,147</b>	<b>169,498</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	...	<b>(13,881)</b>	<b>92,377</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	...	(96)	<b>(89,395)</b>
Other	...	...	<b>(521)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	...	<b>(96)</b>	<b>(89,916)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings and advances	...	...	<b>(550)</b>
Dividends paid	...	...	<b>(29,388)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	...	...	<b>(29,938)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	...	<b>(13,977)</b>	<b>(27,477)</b>
Opening Cash and Cash Equivalents	...	127,669	<b>113,692</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	...	<b>113,692</b>	<b>86,215</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	(215)	(89)	<b>115,523</b>
Non cash items added back	15	33	<b>6,414</b>
Change in operating assets and liabilities	200	(13,825)	<b>(29,560)</b>
<b>Net cash flow from operating activities</b>	...	<b>(13,881)</b>	<b>92,377</b>

**DEPUTY PREMIER, MINISTER FOR TRANSPORT, AND MINISTER  
FOR FINANCE**

**STATE PROPERTY AUTHORITY**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	...	99,274	<b>86,215</b>
Receivables	...	12,886	<b>23,133</b>
<b>Total Current Assets</b>	<b>...</b>	<b>112,160</b>	<b>109,348</b>
<b>Non Current Assets -</b>			
Receivables	...	...	<b>10,850</b>
Investment properties	...	...	<b>15,718</b>
Property, plant and equipment -			
Land and building	...	142,500	<b>848,131</b>
Plant and equipment	60	106	<b>1,927</b>
Intangibles	...	...	<b>4,334</b>
<b>Total Non Current Assets</b>	<b>60</b>	<b>142,606</b>	<b>880,960</b>
<b>Total Assets</b>	<b>60</b>	<b>254,766</b>	<b>990,308</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	200	6,869	<b>18,816</b>
Borrowings at amortised cost	...	...	<b>597</b>
Provisions	...	43,535	<b>14,436</b>
Other	...	...	<b>8,370</b>
<b>Total Current Liabilities</b>	<b>200</b>	<b>50,404</b>	<b>42,219</b>
<b>Non Current Liabilities -</b>			
Borrowings at amortised cost	...	...	<b>6,863</b>
Other	...	65,336	<b>253,411</b>
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>65,336</b>	<b>260,274</b>
<b>Total Liabilities</b>	<b>200</b>	<b>115,740</b>	<b>302,493</b>
<b>NET ASSETS</b>	<b>(140)</b>	<b>139,026</b>	<b>687,815</b>
<b>EQUITY</b>			
Accumulated funds	(140)	139,026	<b>687,815</b>
<b>TOTAL EQUITY</b>	<b>(140)</b>	<b>139,026</b>	<b>687,815</b>