
**MINISTER FOR SMALL BUSINESS AND REGULATORY REFORM,
AND MINISTER FOR PORTS AND WATERWAYS
MARITIME AUTHORITY OF NEW SOUTH WALES**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	64,405	61,886	67,388
Investment income	6,902	7,212	6,264
Retained taxes, fees and fines	34,857	35,042	36,636
Grants and contributions	20,890	5,500	23,400
Other revenue	3,273	2,425	3,873
Total Retained Revenue	130,327	112,065	137,561
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	34,894	32,025	37,426
Other operating expenses	29,764	33,494	39,491
Depreciation and amortisation	8,527	8,116	7,661
Grants and subsidies	3,449	3,361	3,689
Finance costs	16,825	16,825	18,260
Total Expenses Excluding Losses	93,459	93,821	106,527
Gain/(loss) on disposal of non current assets	84	123	84
SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS	36,952	18,367	31,118
Distributions -			
Dividends and capital repatriations	32,640	15,225	27,277
SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS	4,312	3,142	3,841

**MINISTER FOR SMALL BUSINESS AND REGULATORY REFORM,
AND MINISTER FOR PORTS AND WATERWAYS
MARITIME AUTHORITY OF NEW SOUTH WALES**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	64,405	61,887	67,388
Interest	6,979	6,580	5,561
Other	65,622	43,747	72,024
Total Receipts	137,006	112,214	144,973
Payments			
Employee related	33,909	31,190	36,062
Grants and subsidies	3,449	3,361	3,689
Finance costs	16,825	16,825	18,260
Other	62,173	50,258	72,559
Total Payments	116,356	101,634	130,570
NET CASH FLOWS FROM OPERATING ACTIVITIES	20,650	10,580	14,403
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	750	10,272	750
Purchases of property, plant and equipment	(16,759)	(23,486)	(22,865)
Other	(115)	(115)	(107)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(16,124)	(13,329)	(22,222)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	(2,098)	(2,098)	(1,985)
Dividends paid	(32,075)	(14,660)	(26,420)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(34,173)	(16,758)	(28,405)
NET INCREASE/(DECREASE) IN CASH	(29,647)	(19,507)	(36,224)
Opening Cash and Cash Equivalents	55,532	70,151	50,644
CLOSING CASH AND CASH EQUIVALENTS	25,885	50,644	14,420
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year before distributions	36,952	18,367	31,118
Non cash items added back	8,527	7,962	7,507
Change in operating assets and liabilities	(24,829)	(15,749)	(24,222)
Net cash flow from operating activities	20,650	10,580	14,403

**MINISTER FOR SMALL BUSINESS AND REGULATORY REFORM,
AND MINISTER FOR PORTS AND WATERWAYS
MARITIME AUTHORITY OF NEW SOUTH WALES**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	25,885	50,644	14,420
Receivables	3,625	4,822	4,815
Other financial assets	60,121	63,730	63,730
Inventories	77	130	130
Other	62
Total Current Assets	89,770	119,326	83,095
Non Current Assets -			
Receivables	6,419	6,420	4,948
Investment properties	123,200	130,000	130,000
Property, plant and equipment -			
Land and building	145,091	124,416	127,001
Plant and equipment	15,770	14,551	16,113
Infrastructure systems	353,331	362,659	373,236
Intangibles	748	371	292
Other	...	4,049	4,049
Total Non Current Assets	644,559	642,466	655,639
Total Assets	734,329	761,792	738,734
LIABILITIES -			
Current Liabilities -			
Payables	11,972	40,277	20,479
Borrowings at amortised cost	1,985	1,985	1,880
Provisions	30,312	32,012	27,605
Other	29,683	24,128	24,128
Total Current Liabilities	73,952	98,402	74,092
Non Current Liabilities -			
Borrowings at amortised cost	8,453	8,453	6,573
Provisions	11,900	3,822	3,822
Other	7,856	70,026	69,317
Total Non Current Liabilities	28,209	82,301	79,712
Total Liabilities	102,161	180,703	153,804
NET ASSETS	632,168	581,089	584,930

**MINISTER FOR SMALL BUSINESS AND REGULATORY REFORM,
AND MINISTER FOR PORTS AND WATERWAYS
MARITIME AUTHORITY OF NEW SOUTH WALES**

	———2006-07———		2007-08
	Budget \$000	Revised \$000	Budget \$000
<hr/>			
<i>BALANCE SHEET (cont)</i>			
EQUITY			
Reserves	127,566	127,566	127,566
Accumulated funds	504,602	453,523	457,364
TOTAL EQUITY	632,168	581,089	584,930