

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**56 DEPARTMENT OF COMMERCE**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	436,856	385,662	<b>405,262</b>
Investment income	4,860	5,261	<b>5,155</b>
Retained taxes, fees and fines	36,425	37,776	<b>36,623</b>
Grants and contributions	7,077	10,100	<b>9,082</b>
Other revenue	16,969	5,793	<b>357</b>
<b>Total Retained Revenue</b>	<b>502,187</b>	<b>444,592</b>	<b>456,479</b>
Less:			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	328,608	327,826	<b>308,180</b>
Other operating expenses	147,736	123,647	<b>116,581</b>
Maintenance	1,613	15,624	<b>15,689</b>
Depreciation and amortisation	79,580	88,395	<b>111,570</b>
Grants and subsidies	15,667	18,290	<b>17,205</b>
Borrowing costs	48,993	19,047	<b>25,343</b>
Other expenses	50,167	2,266	<b>2,042</b>
<b>Total Expenses</b>	<b>672,364</b>	<b>595,095</b>	<b>596,610</b>
Gain/(loss) on disposal of non current assets	...	(2,491)	<b>(7,863)</b>
<b>NET COST OF SERVICES</b>	<b>170,177</b>	<b>152,994</b>	<b>147,994</b>
Government contributions	201,421	175,984	<b>167,572</b>
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>31,244</b>	<b>22,990</b>	<b>19,578</b>
<b>Distributions -</b>			
Dividends and capital repatriations	9,170	1,743	<b>3,681</b>
Tax equivalents	6,877	1,307	<b>2,761</b>
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>15,197</b>	<b>19,940</b>	<b>13,136</b>

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	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	435,686	312,184	<b>403,346</b>
Retained taxes	(1,700)	(2,220)	<b>(1,290)</b>
Interest	3,778	3,975	<b>3,848</b>
Other	67,237	419,026	<b>332,067</b>
<b>Total Receipts</b>	<b>505,001</b>	<b>732,965</b>	<b>737,971</b>
<b>Payments</b>			
Employee Related	324,171	523,368	<b>306,293</b>
Grants and subsidies	15,667	18,290	<b>17,215</b>
Finance costs	48,993	19,047	<b>25,343</b>
Equivalent Income Tax	5,430	1,466	<b>2,398</b>
Other	178,157	610,105	<b>419,491</b>
<b>Total Payments</b>	<b>572,418</b>	<b>1,172,276</b>	<b>770,740</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(67,417)</b>	<b>(439,311)</b>	<b>(32,769)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	29,810	50,588	<b>153,227</b>
Proceeds from sale of investments	...	99,307	...
Purchases of property, plant and equipment	(282,343)	(120,903)	<b>(262,831)</b>
Purchases of investments	(10,000)	...	<b>(4,253)</b>
Other	24	39,298	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(262,509)</b>	<b>68,290</b>	<b>(113,857)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings and advances	128,848	351,512	...
Repayment of borrowings and advances	(12)	(19)	<b>(8,919)</b>
Dividends paid	(7,565)	(8,087)	<b>(1,743)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>121,271</b>	<b>343,406</b>	<b>(10,662)</b>

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	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT (cont)</b>			
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	174,354	156,566	<b>145,427</b>
Capital appropriation	19,255	12,488	<b>17,730</b>
Cash reimbursements from the Consolidated Fund Entity	2,476	2,475	...
Cash transfers to Consolidated Fund	...	(12,315)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>196,085</b>	<b>159,214</b>	<b>163,157</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(12,570)</b>	<b>131,599</b>	<b>5,869</b>
Opening Cash and Cash Equivalents	214,629	50,980	<b>182,579</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>202,059</b>	<b>182,579</b>	<b>188,448</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(net cost of services) for year before distributions	(177,054)	(154,301)	<b>(150,755)</b>
Non cash items added back	89,332	91,568	<b>114,685</b>
Change in operating assets and liabilities	20,305	(376,578)	<b>3,301</b>
<b>Net cash flow from operating activities</b>	<b>(67,417)</b>	<b>(439,311)</b>	<b>(32,769)</b>

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	2004-05		2005-06
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	202,059	182,579	<b>188,448</b>
Receivables	196,548	195,029	<b>200,367</b>
Other financial assets	35,950	166,348	<b>171,893</b>
Inventories	9,215	23,885	<b>22,907</b>
Other	95,125	130,564	<b>32,174</b>
<b>Total Current Assets</b>	<b>538,897</b>	<b>698,405</b>	<b>615,789</b>
<b>Non Current Assets -</b>			
Inventories	6,580	6,329	<b>6,153</b>
Property, plant and equipment -			
Land and building	40,193	45,705	<b>45,235</b>
Plant and equipment	483,291	431,558	<b>440,682</b>
Other	60,037	60,498	<b>62,893</b>
<b>Total Non Current Assets</b>	<b>590,101</b>	<b>544,090</b>	<b>554,963</b>
<b>Total Assets</b>	<b>1,128,998</b>	<b>1,242,495</b>	<b>1,170,752</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	193,860	319,646	<b>341,733</b>
Interest bearing	4	84,367	<b>82,223</b>
Tax	7,989	327	<b>690</b>
Provisions	40,563	30,616	<b>33,529</b>
Other	108,334	1,100	<b>1,100</b>
<b>Total Current Liabilities</b>	<b>350,750</b>	<b>436,056</b>	<b>459,275</b>
<b>Non Current Liabilities -</b>			
Interest bearing	293,662	267,149	<b>260,374</b>
Provisions	62,913	63,939	<b>66,462</b>
Other	200	2,407	<b>2,432</b>
<b>Total Non Current Liabilities</b>	<b>356,775</b>	<b>333,495</b>	<b>329,268</b>
<b>Total Liabilities</b>	<b>707,525</b>	<b>769,551</b>	<b>788,543</b>
<b>NET ASSETS</b>	<b>421,473</b>	<b>472,944</b>	<b>382,209</b>

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	———2004-05———		<b>2005-06</b>
	Budget	Revised	<b>Budget</b>
	\$000	\$000	<b>\$000</b>
<hr/>			
<b>STATEMENT OF FINANCIAL POSITION (cont)</b>			
<b>EQUITY</b>			
Reserves	17,542	21,502	<b>21,502</b>
Accumulated funds	403,931	451,442	<b>360,707</b>
<b>TOTAL EQUITY</b>	<hr/> <b>421,473</b>	<hr/> <b>472,944</b>	<hr/> <b>382,209</b>

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**56 DEPARTMENT OF COMMERCE**

**56.1 Commerce**

**56.1.1 Office of Fair Trading\***

Program Objective(s): To ensure a fair marketplace for consumers and traders.

Program Description: Review of fair trading legislation, provision of information and other services to consumers and traders, compliance enforcement and impartial dispute resolution through an independent Tribunal.

	Units	2002-03	2003-04	2004-05	2005-06
<u>Outcomes:</u>					
Legislation assessed as fair to consumers/traders	%	100	100	100	<b>100</b>
Customer satisfaction with services	%	94	89	≥90	<b>≥90</b>
Accuracy of information provided to public	%	87	99	≥90	<b>≥90</b>
Informal consumer complaint resolution rate	%	72	67	≥70	<b>≥70</b>
Prosecutions which are successful	%	86	91	≥90	<b>≥90</b>
<u>Outputs:</u>					
Enquiries	thous	1,563	2,779	2,830	<b>2,818</b>
Investigations	no.	2,406	2,163	1,876	<b>1,930</b>
Complaints	no.	26,109	29,758	32,300	<b>32,300</b>
Business name and licensing transactions	thous	597	606	615	<b>611</b>
Consumer Trader & Tenancy Tribunal Applications					
General division	no.	6,843	5,803	5,373	<b>5,105</b>
Home Building division	no.	5,685	4,048	4,000	<b>4,000</b>
Commercial division	no.	336	380	384	<b>411</b>
Motor Vehicle division	no.	1,447	1,197	1,029	<b>977</b>
Tenancy division	no.	45,306	46,498	44,670	<b>46,010</b>
Residential Parks division	no.	1,104	1,022	1,298	<b>1,558</b>
Retirement Villages division	no.	58	43	50	<b>55</b>
Strata & Community Schemes division	no.	918	945	1,043	<b>1,116</b>
Strata Schemes Mediations	no.	926	1,027	1,050	<b>1,110</b>
<u>Average Staffing:</u>	EFT	1,149	1,160	1,106**	<b>1,106**</b>

\* Budget 2004-05 Programs 59.1.1 Office of Fair Trading and 59.1.2 Consumer, Trader and Tenancy Tribunal have been merged to form Program 56.1.1 Office of Fair Trading.

\*\* 90 staff transferred to Program 56.1.4 Service Improvement.

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**56 DEPARTMENT OF COMMERCE**

**56.1 Commerce**

**56.1.1 Office of Fair Trading (cont)**

	2004-05		<b>2005-06 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses -</b>			
Operating expenses -			
Employee related	87,205	87,787	<b>89,936</b>
Other operating expenses	34,024	33,457	<b>33,828</b>
Depreciation and amortisation	9,550	6,550	<b>7,000</b>
Grants and subsidies			
Financial counselling services	1,400	1,400	<b>1,435</b>
Recurrent grants to non-profit organisations	138	99	<b>141</b>
Miscellaneous education grants	510	173	<b>520</b>
Co-operative development	357	153	<b>364</b>
Building service grants	662	303	<b>675</b>
Tenancy advice and advocacy education program	3,500	3,462	<b>3,570</b>
Subsidies to organisations - public financial enterprises	9,100	12,100	<b>10,500</b>
Other expenses			
Settlement of claims for damages	1,300	1,809	<b>1,326</b>
Indemnity and guarantee payments under Govt Guaranteed Loan Scheme	150	150	<b>150</b>
Legal and other costs	550	267	<b>561</b>
Ex gratia payments	5	40	<b>5</b>
<b>Total Expenses</b>	<b>148,451</b>	<b>147,750</b>	<b>150,011</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services			
Publication sales	125	176	<b>180</b>
Fees for services	4,000	4,754	<b>4,872</b>
Recoupment of administration costs - non general government agencies	3,600	3,000	<b>2,200</b>
Recoupment of administration costs - general government agencies	19,067	18,400	<b>21,552</b>
Electrical appliance testing	1,000	1,041	<b>1,067</b>
Register of Encumbered Vehicles fees	8,400	8,121	<b>8,324</b>
Minor sales of goods and services	50	103	<b>50</b>

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**56.1 Commerce**

**56.1.1 Office of Fair Trading (cont)**

Investment income	2,030	2,531	<b>2,520</b>
Retained taxes, fees and fines	36,425	37,776	<b>36,623</b>
Grants and contributions	7,077	9,350	<b>8,313</b>
Other revenue	419	356	<b>280</b>
<b>Total Retained Revenue</b>	<b>82,193</b>	<b>85,608</b>	<b>85,981</b>
<b>NET COST OF SERVICES</b>	<b>66,258</b>	<b>62,142</b>	<b>64,030</b>
<b>CAPITAL EXPENDITURE</b>	<b>6,547</b>	<b>10,997</b>	<b>4,842</b>

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**56 DEPARTMENT OF COMMERCE**

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**56.1 Commerce**

**56.1.2 Office of Industrial Relations**

Program Objective(s): To ensure industrial relations laws in New South Wales are understood and complied with, and administration of the public sector appeals process.

Program Description: Provision of industrial relations information and policy advice. Inspection and regulation of NSW workplaces. Hearing and adjudication of appeals against promotion and disciplinary decisions in the public sector.

<u>Outcomes:</u>	Units	2002-03	2003-04	2004-05	<b>2005-06</b>
Employers who comply with industrial relations laws within three months after being notified they don't comply	%	72	77	80	<b>75</b>
Non compliant employers who comply or who are prosecuted within six months after being notified they don't comply	%	51	81	90	<b>90</b>
<u>Outputs:</u>					
Information packages delivered to workplace	no.	5,000	7,700	10,500	<b>11,000</b>
Handling of enquiries in a timely manner	%	75	85	85	<b>85</b>
Successful prosecutions	%	100	97	97	<b>97</b>
<u>Average Staffing:</u>	EFT	208	195	155*	<b>155*</b>

\* 23 staff transferred to Program 56.1.4 Service Improvement.

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**56 DEPARTMENT OF COMMERCE**

**56.1 Commerce**

**56.1.2 Office of Industrial Relations (cont)**

	2004-05		<b>2005-06 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses -</b>			
Operating expenses -			
Employee related	13,033	12,971	<b>13,303</b>
Other operating expenses	4,800	4,759	<b>4,168</b>
Maintenance	163	51	<b>70</b>
Depreciation and amortisation	1,160	750	<b>750</b>
Grants and subsidies			
Recurrent grants to non-profit organisations	...	600	...
<b>Total Expenses</b>	<b>19,156</b>	<b>19,131</b>	<b>18,291</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services			
Publication sales	180	200	<b>210</b>
Fees for services	87	87	<b>95</b>
Sale of transcripts	19	19	<b>25</b>
Minor sales of goods and services	3	3	<b>10</b>
Investment income	30	30	<b>35</b>
Other revenue	1	25	<b>30</b>
<b>Total Retained Revenue</b>	<b>320</b>	<b>364</b>	<b>405</b>
<b>NET COST OF SERVICES</b>	<b>18,836</b>	<b>18,767</b>	<b>17,886</b>
<b>CAPITAL EXPENDITURE</b>			
	<b>160</b>	<b>160</b>	<b>160</b>

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**56 DEPARTMENT OF COMMERCE**

**56.1 Commerce**

**56.1.3 NSW Procurement**

Program Objective(s): To reduce procurement costs and risks for the NSW Government by providing simple and consistent procurement frameworks between the NSW Government and commercial entities.

Program Description: In consultation with government and commercial stakeholders develop equitable procurement processes, effective probity and specialist procurement tools for asset, goods and services and information communication and technology procurement. Assist agencies to develop their procurement capabilities.

<u>Outcomes:</u>	Units	2002-03	2003-04	2004-05	<b>2005-06</b>
\$ savings to NSW Government achieved through the Commerce master media and placement contracts compared to market media rates	mill	32.9	31.6	29.0	<b>29.0</b>
Disputes settlement ratio (%) (\$settled amount/ \$amount claimed)	%	24	18	26	<b>26</b>
<u>Outputs:</u>					
\$ spent transacted through Commerce managed goods and services contracts per quarter.	bill	2.89	3.12	3.28	<b>3.50</b>
Accuracy of all advertisements placed as intended	%	98.5	99.0	98.0	<b>98.0</b>
Value of contracts adversely affected by insolvency of prequalified contractors and consultants compared to the value of all contracts	%	0.4	...	<1.0	<b>&lt;1.0</b>
Visits to NSW Government portal	mill	1.6	1.8	2.0	<b>2.2</b>
Value of C21/GC21 contracts compared to construction contracts valued over \$1 million under Commerce default Procurement System	%	80	75	85	<b>90</b>
eTenders as a proportion of Government tenders (based on GAI data)	%	30	30	35	<b>40</b>
Overall average performance score of prequalified contractors (for construction works)	%	62.9	66.9	65	<b>65</b>
Users on the Government Radio Network	no.	15,800	14,900	14,900	<b>15,000</b>
<u>Average Staffing:</u>	EFT	n.a.*	n.a.*	356	<b>312</b>

\* NSW Procurement was formed in 2004-05

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**56.1 Commerce**

**56.1.3 NSW Procurement\* (cont)**

	2004-05		<b>2005-06 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	46,180	44,193	<b>39,957</b>
Other operating expenses	36,684	45,882	<b>51,066</b>
Maintenance	625	14,826	<b>15,073</b>
Depreciation and amortisation	3,635	8,111	<b>10,621</b>
Other expenses	48,162	...	...
<b>Total Expenses</b>	<b>135,286</b>	<b>113,012</b>	<b>116,717</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	83,998	69,285	<b>72,382</b>
Investment income	560	540	<b>520</b>
Grants and contributions	...	750	<b>769</b>
Other revenue	3,078	407	<b>44</b>
<b>Total Retained Revenue</b>	<b>87,636</b>	<b>70,982</b>	<b>73,715</b>
<b>NET COST OF SERVICES</b>	<b>47,650</b>	<b>42,030</b>	<b>43,002</b>
<b>CAPITAL EXPENDITURE</b>	<b>20,863</b>	<b>13,077</b>	<b>23,883</b>

\* This Program, and Program 56.1.4 Service Improvement, contribute all of the dividends and tax equivalent payments shown in the Department of Commerce Operating Statement.

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**56 DEPARTMENT OF COMMERCE**

**56.1 Commerce**

**56.1.4 Service Improvement**

Program Objective(s): To deliver value and minimise risk for the NSW Government in the creation of assets, maximise the value of existing assets, reduce risks from natural disasters and acts of terrorism, through the provision of expert advice.

Program Description: Provide NSW Government agencies with expert technical advice in asset creation, ICT and the management of existing assets. Services include project management, program management, architectural and other technical expertise.

	Units	2002-03	2003-04	2004-05	<b>2005-06</b>
<u>Outcomes:</u>					
Client satisfaction with the asset outcome	%	n.a.	82	84	<b>80</b>
<u>Outputs:</u>					
Projects managed by Commerce completed within budget	%	n.a.	94	95	<b>95</b>
Projects managed by Commerce completed on time	%	n.a.	95	95	<b>95</b>
Average square metres of government office accommodation	Sq m	17.70	17.75	17.88	<b>18.00</b>
<u>Average Staffing:</u>	EFT	n.a.*	n.a.*	1,997**	<b>1,942**</b>

\* Service Improvement was formed in 2004-05.

\*\* 90 staff transferred from Program 56.1.1 Office of Fair Trading and 23 staff transferred from Program 56.1.2 Office of Industrial Relations.

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**56.1 Commerce**

**56.1.4 Service Improvement\* (cont)**

	2004-05		<b>2005-06 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	182,190	182,875	<b>164,984</b>
Other operating expenses	72,228	39,549	<b>27,519</b>
Maintenance	825	747	<b>546</b>
Depreciation and amortisation	65,235	72,984	<b>93,199</b>
Borrowing costs	48,993	19,047	<b>25,343</b>
<b>Total Expenses</b>	<b>369,471</b>	<b>315,202</b>	<b>311,591</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	316,327	280,473	<b>294,295</b>
Investment income	2,240	2,160	<b>2,080</b>
Grants and contributions	...	...	...
Other revenue	13,471	5,005	<b>3</b>
<b>Total Retained Revenue</b>	<b>332,038</b>	<b>287,638</b>	<b>296,378</b>
Gain/(loss) on disposal of non current assets	...	(2,491)	<b>(7,863)</b>
<b>NET COST OF SERVICES</b>	<b>37,433</b>	<b>30,055</b>	<b>23,076</b>
<b>CAPITAL EXPENDITURE</b>			
	<b>234,865</b>	<b>234,189</b>	<b>252,390</b>

\* This Program and Program 56.1.3 NSW Procurement contribute all of the dividends and tax equivalent payments shown in the Department of Commerce Operating Statement.

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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AND MINISTER FOR DISABILITY SERVICES**

**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Expenses -</b>			
Operating expenses -			
Employee related	440,394	464,228	<b>480,256</b>
Other operating expenses	86,349	88,107	<b>88,311</b>
Maintenance	10,574	10,574	<b>10,479</b>
Depreciation and amortisation	6,131	6,131	<b>8,397</b>
Grants and subsidies	833,454	847,293	<b>952,154</b>
Other expenses	8,502	8,502	<b>9,433</b>
<b>Total Expenses</b>	<b>1,385,404</b>	<b>1,424,835</b>	<b>1,549,030</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	28,399	24,062	<b>27,955</b>
Investment income	478	1,278	<b>1,242</b>
Grants and contributions	9,891	5,747	<b>5,941</b>
Other revenue	...	7,681	<b>3,286</b>
<b>Total Retained Revenue</b>	<b>38,768</b>	<b>38,768</b>	<b>38,424</b>
Gain/(loss) on disposal of non current assets	...	(1,927)	<b>415</b>
<b>NET COST OF SERVICES</b>	<b>1,346,636</b>	<b>1,387,994</b>	<b>1,510,191</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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AND MINISTER FOR DISABILITY SERVICES**

**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee Related	425,203	440,927	<b>453,261</b>
Grants and subsidies	833,454	847,293	<b>952,154</b>
Other	108,189	126,672	<b>115,571</b>
<b>Total Payments</b>	<b>1,366,846</b>	<b>1,414,892</b>	<b>1,520,986</b>
<b>Receipts</b>			
Sale of goods and services	28,399	24,062	<b>27,955</b>
Interest	478	1,278	<b>1,242</b>
Other	11,814	7,151	<b>12,392</b>
<b>Total Receipts</b>	<b>40,691</b>	<b>32,491</b>	<b>41,589</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,326,155)</b>	<b>(1,382,401)</b>	<b>(1,479,397)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	...	11,433	<b>3,015</b>
Purchases of property, plant and equipment	(36,763)	(36,763)	<b>(66,766)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(36,763)</b>	<b>(25,330)</b>	<b>(63,751)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	1,299,468	1,357,119	<b>1,480,573</b>
Capital appropriation	36,763	37,236	<b>66,766</b>
Cash reimbursements from the Consolidated Fund Entity	22,137	24,800	...
Cash transfers to Consolidated Fund	...	(2,821)	<b>(1,848)</b>
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>1,358,368</b>	<b>1,416,334</b>	<b>1,545,491</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(4,550)</b>	<b>8,603</b>	<b>2,343</b>
Opening Cash and Cash Equivalents	9,289	6,442	<b>15,045</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>4,739</b>	<b>15,045</b>	<b>17,388</b>

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**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

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	2004-05	
Budget	Revised	2005-06
\$000	\$000	Budget
		\$000

**CASH FLOW STATEMENT (cont)**

**CASH FLOW RECONCILIATION**

Net cost of services	(1,346,636)	(1,387,994)	<b>(1,510,191)</b>
Non cash items added back	32,317	32,317	<b>34,792</b>
Change in operating assets and liabilities	(11,836)	(26,724)	<b>(3,998)</b>
<b>Net cash flow from operating activities</b>	<b>(1,326,155)</b>	<b>(1,382,401)</b>	<b>(1,479,397)</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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AND MINISTER FOR DISABILITY SERVICES**

**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	4,739	15,045	<b>17,388</b>
Receivables	8,620	29,942	<b>28,692</b>
Inventories	310	247	<b>247</b>
Other	407	169	<b>169</b>
<b>Total Current Assets</b>	<b>14,076</b>	<b>45,403</b>	<b>46,496</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	363,270	410,299	<b>452,572</b>
Plant and equipment	35,896	30,527	<b>35,056</b>
Intangibles	...	...	<b>8,967</b>
<b>Total Non Current Assets</b>	<b>399,166</b>	<b>440,826</b>	<b>496,595</b>
<b>Total Assets</b>	<b>413,242</b>	<b>486,229</b>	<b>543,091</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	21,258	30,527	<b>25,694</b>
Provisions	29,163	30,532	<b>30,532</b>
Other	...	1,848	...
<b>Total Current Liabilities</b>	<b>50,421</b>	<b>62,907</b>	<b>56,226</b>
<b>Non Current Liabilities -</b>			
Provisions	...	2,710	<b>2,710</b>
<b>Total Non Current Liabilities</b>	...	<b>2,710</b>	<b>2,710</b>
<b>Total Liabilities</b>	<b>50,421</b>	<b>65,617</b>	<b>58,936</b>
<b>NET ASSETS</b>	<b>362,821</b>	<b>420,612</b>	<b>484,155</b>
<b>EQUITY</b>			
Reserves	65,512	133,561	<b>133,561</b>
Accumulated funds	297,309	287,051	<b>350,594</b>
<b>TOTAL EQUITY</b>	<b>362,821</b>	<b>420,612</b>	<b>484,155</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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AND MINISTER FOR DISABILITY SERVICES**

**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

**57.1 Supported Accommodation**

**57.1.1 Supported Accommodation**

Program Objective(s): To enable people without adequate alternative support arrangements to live in suitable accommodation and to participate in the community.

Program Description: Providing supported accommodation for people with a disability and intensive personal care services to frail older people and people with a disability. Services are provided directly by the Department or through non-government organisations funded by the Department.

	Units	2002-03	2003-04	2004-05	2005-06
<u>Outputs</u> :					
Supported accommodation places	no.	4,931	5,053	5,179	<b>5,314</b>
Attendant care places	no.	214	314	314	<b>314</b>
Personal care (hours)	thous	1,693	1,801	1,889	<b>2,003</b>
<u>Average Staffing</u> :	EFT	4,285	4,376	4,796	<b>4,796</b>

———2004-05———		2005-06
Budget	Revised	Budget
\$000	\$000	\$000

**OPERATING STATEMENT**

**Expenses -**

Operating expenses -			
Employee related	317,829	340,182	<b>344,475</b>
Other operating expenses	47,789	49,642	<b>50,683</b>
Maintenance	6,257	6,331	<b>5,467</b>
Depreciation and amortisation	3,246	3,249	<b>4,448</b>
Grants and subsidies			
Disability Services program	268,657	288,640	<b>319,288</b>
Home and Community Care program	84,654	84,614	<b>91,466</b>
Grants to agencies for recurrent purposes	221	223	<b>223</b>
Capital grants to non-profit organisations	1,196	1,207	<b>5,674</b>
Other expenses			
Expenses for child support and departmental residential care	8,502	8,502	<b>9,433</b>
<b>Total Expenses</b>	<b>738,351</b>	<b>782,590</b>	<b>831,157</b>

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**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

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**57.1 Supported Accommodation**

**57.1.1 Supported Accommodation (cont)**

**OPERATING STATEMENT (cont)**

Less:

**Retained Revenue -**

Sales of goods and services			
Residential client fees	27,010	22,864	<b>27,955</b>
Minor sales of goods and services	1,383	288	...
Investment income	202	736	<b>716</b>
<b>Total Retained Revenue</b>	<b>28,595</b>	<b>23,888</b>	<b>28,671</b>
Gain/(loss) on disposal of non current assets	...	(1,927)	<b>415</b>
<b>NET COST OF SERVICES</b>	<b>709,756</b>	<b>760,629</b>	<b>802,071</b>

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<b>CAPITAL EXPENDITURE</b>	<b>27,310</b>	<b>27,313</b>	<b>59,067</b>
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**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

**57.2 Community Support**

**57.2.1 Community Support**

Program Objective(s): To assist older people and people with a disability to live in their own home environment.

Program Description: Providing a range of services to older people and people with a disability including respite, community access and day programs, skill development, therapy and case management, and a wide range of personal assistance services. Services are provided directly by the Department or through non-government organisations funded by the Department.

<u>Outputs:</u>	Units	2002-03	2003-04	2004-05	<b>2005-06</b>
Respite clients	no.	20,000	22,000	23,000	<b>24,000</b>
Post-school program places	no.	n.a.	n.a.	3,790	<b>4,275</b>
Personal assistance services (hours)	thous	4,127	4,413	4,909	<b>5,203</b>
<u>Average Staffing:</u>	EFT	941	960	1,053	<b>1,129</b>

2004-05		<b>2005-06</b>
Budget	Revised	<b>Budget</b>
\$000	\$000	<b>\$000</b>

**OPERATING STATEMENT**

**Expenses -**

Operating expenses -

Employee related	122,565	124,046	<b>135,781</b>
Other operating expenses	38,560	38,465	<b>37,628</b>
Maintenance	4,317	4,243	<b>5,012</b>
Depreciation and amortisation	2,885	2,882	<b>3,949</b>
Grants and subsidies			
Disability Services program	180,327	190,363	<b>208,575</b>
Community development	137	137	<b>137</b>
Financial Assistance for Veterans Access Program	...	...	<b>5,533</b>
Home and Community Care program	292,773	276,608	<b>314,937</b>
Ageing program	4,489	4,489	<b>5,298</b>
Grants to agencies for recurrent purposes	197	220	<b>198</b>
Capital grants to non-profit organisations	803	792	<b>825</b>

<b>Total Expenses</b>	<b>647,053</b>	<b>642,245</b>	<b>717,873</b>
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**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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AND MINISTER FOR DISABILITY SERVICES**

**57 DEPARTMENT OF AGEING, DISABILITY AND HOME CARE**

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**57.2 Community Support**

**57.2.1 Community Support (cont)**

**OPERATING STATEMENT (cont)**

Less:

**Retained Revenue -**

Sales of goods and services			
Minor sales of goods and services	6	910	...
Investment income	276	542	<b>526</b>
Grants and contributions	9,891	5,747	<b>5,941</b>
Other revenue	...	7,681	<b>3,286</b>

<b>Total Retained Revenue</b>	<b>10,173</b>	<b>14,880</b>	<b>9,753</b>
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<b>NET COST OF SERVICES</b>	<b>636,880</b>	<b>627,365</b>	<b>708,120</b>
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<b>CAPITAL EXPENDITURE</b>	<b>9,453</b>	<b>9,450</b>	<b>7,699</b>
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**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**58 HOME CARE SERVICE OF NEW SOUTH WALES**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Expenses -</b>			
Operating expenses -			
Employee related	145,807	143,468	<b>155,855</b>
Other operating expenses	29,323	28,637	<b>29,576</b>
Maintenance	4	200	<b>204</b>
Depreciation and amortisation	1,800	1,369	<b>1,845</b>
<b>Total Expenses</b>	<b>176,934</b>	<b>173,674</b>	<b>187,480</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	29,780	26,770	<b>28,581</b>
Investment income	1,200	1,200	<b>1,470</b>
Grants and contributions	148,248	148,909	<b>153,974</b>
Other revenue	1,203	795	<b>1,423</b>
<b>Total Retained Revenue</b>	<b>180,431</b>	<b>177,674</b>	<b>185,448</b>
<b>NET COST OF SERVICES</b>	<b>(3,497)</b>	<b>(4,000)</b>	<b>2,032</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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AND MINISTER FOR DISABILITY SERVICES**

**58 HOME CARE SERVICE OF NEW SOUTH WALES**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee Related	144,977	144,181	<b>155,845</b>
Other	34,668	51,398	<b>49,563</b>
<b>Total Payments</b>	<b>179,645</b>	<b>195,579</b>	<b>205,408</b>
<b>Receipts</b>			
Sale of goods and services	29,426	26,639	<b>28,416</b>
Interest	1,200	1,200	<b>1,470</b>
Other	154,531	169,598	<b>175,397</b>
<b>Total Receipts</b>	<b>185,157</b>	<b>197,437</b>	<b>205,283</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>5,512</b>	<b>1,858</b>	<b>(125)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	900	1,265	<b>1,076</b>
Purchases of property, plant and equipment	(3,000)	(3,000)	<b>(3,000)</b>
Purchases of investments	...	...	<b>(52)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(2,100)</b>	<b>(1,735)</b>	<b>(1,976)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>3,412</b>	<b>123</b>	<b>(2,101)</b>
Opening Cash and Cash Equivalents	13,120	17,654	<b>17,777</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>16,532</b>	<b>17,777</b>	<b>15,676</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	3,497	4,000	<b>(2,032)</b>
Non cash items added back	1,800	1,369	<b>1,845</b>
Change in operating assets and liabilities	215	(3,511)	<b>62</b>
<b>Net cash flow from operating activities</b>	<b>5,512</b>	<b>1,858</b>	<b>(125)</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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**58 HOME CARE SERVICE OF NEW SOUTH WALES**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	16,532	17,777	<b>15,676</b>
Receivables	7,851	7,851	<b>7,851</b>
Other	2	2	<b>2</b>
<b>Total Current Assets</b>	<b>24,385</b>	<b>25,630</b>	<b>23,529</b>
<b>Non Current Assets -</b>			
Other financial assets	14,185	12,204	<b>13,204</b>
Property, plant and equipment -			
Land and building	1,060	720	<b>720</b>
Plant and equipment	6,421	5,385	<b>5,413</b>
Intangibles	...	...	<b>51</b>
<b>Total Non Current Assets</b>	<b>21,666</b>	<b>18,309</b>	<b>19,388</b>
<b>Total Assets</b>	<b>46,051</b>	<b>43,939</b>	<b>42,917</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	6,605	5,081	<b>5,091</b>
Provisions	9,550	9,550	<b>9,550</b>
Other	4,814	1,900	<b>1,952</b>
<b>Total Current Liabilities</b>	<b>20,969</b>	<b>16,531</b>	<b>16,593</b>
<b>Non Current Liabilities -</b>			
Provisions	17,011	17,011	<b>22,574</b>
<b>Total Non Current Liabilities</b>	<b>17,011</b>	<b>17,011</b>	<b>22,574</b>
<b>Total Liabilities</b>	<b>37,980</b>	<b>33,542</b>	<b>39,167</b>
<b>NET ASSETS</b>	<b>8,071</b>	<b>10,397</b>	<b>3,750</b>
<b>EQUITY</b>			
Reserves	9,915	7,548	<b>8,496</b>
Accumulated funds	3,497	2,849	<b>(4,746)</b>
<b>TOTAL EQUITY</b>	<b>13,412</b>	<b>10,397</b>	<b>3,750</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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**58 HOME CARE SERVICE OF NEW SOUTH WALES**

**58.1 Home Care Service**

**58.1.1 Home Care Service**

Program Objective(s): To assist frail older people, younger people with a disability and their carers, who, without assistance, would be unable to remain living at home.

Program Description: Provision of home care services including personal care, domestic assistance, respite care, live-in/overnight care, shopping, meal preparation and home maintenance.

<u>Outputs</u> :	Units	2002-03	2003-04	2004-05	<b>2005-06</b>
Total hours of service provided for the year	thous	4,052	4,189	3,612	<b>3,991*</b>
Domestic Assistance hours	%	46	45	47	<b>48</b>
Personal Care hours	%	38	38	39	<b>38</b>
Respite Care hours	%	13	13	12	<b>12</b>
Other Care hours	%	3	4	2	<b>2</b>
Total number of customers serviced per year	thous	55	56	52	<b>53</b>
Average hours per customer per year	no.	74	75	70	<b>75</b>
<u>Average Staffing</u> :	EFT	3,019	2,925	2,773	<b>2,900</b>

———2004-05———		<b>2005-06</b>
Budget	Revised	<b>Budget</b>
\$000	\$000	<b>\$000</b>

**OPERATING STATEMENT**

**Expenses -**

Operating expenses -			
Employee related	145,807	143,468	<b>155,855</b>
Other operating expenses	29,323	28,637	<b>29,576</b>
Maintenance	4	200	<b>204</b>
Depreciation and amortisation	1,800	1,369	<b>1,845</b>

<b>Total Expenses</b>	<b>176,934</b>	<b>173,674</b>	<b>187,480</b>
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\* Government funding for services under the HACC Program will rise by an estimated \$33.5 million in 2005-06. The funding is allocated to the Department of Ageing Disability and Home Care to maintain and purchase more HACC services. These services are provided by the Government's Home Care Service and non-government service providers. Hours of service provided through the Home Care Service could rise further if it successfully competes for a share of this additional funding.

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**58 HOME CARE SERVICE OF NEW SOUTH WALES**

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**58.1 Home Care Service**

**58.1.1 Home Care Service (cont)**

**OPERATING STATEMENT (cont)**

Less:

**Retained Revenue -**

Sales of goods and services			
Home Care Service fees	29,780	26,770	<b>28,581</b>
Investment income	1,200	1,200	<b>1,470</b>
Grants and contributions	148,248	148,909	<b>153,974</b>
Other revenue	1,203	795	<b>1,423</b>

<b>Total Retained Revenue</b>	<b>180,431</b>	<b>177,674</b>	<b>185,448</b>
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<b>NET COST OF SERVICES</b>	<b>(3,497)</b>	<b>(4,000)</b>	<b>2,032</b>
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<b>CAPITAL EXPENDITURE</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
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**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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AND MINISTER FOR DISABILITY SERVICES**

**SUPERANNUATION ADMINISTRATION CORPORATION**

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	2004-05		2005-06
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	51,434	51,723	<b>56,458</b>
Investment income	99	225	<b>250</b>
Other revenue	721	1,853	<b>478</b>
<b>Total Retained Revenue</b>	<b>52,254</b>	<b>53,801</b>	<b>57,186</b>
Less:			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	25,855	30,973	<b>33,078</b>
Other operating expenses	14,908	12,845	<b>12,415</b>
Maintenance	2,729	3,036	<b>3,188</b>
Depreciation and amortisation	4,055	3,943	<b>3,969</b>
<b>Total Expenses</b>	<b>47,547</b>	<b>50,797</b>	<b>52,650</b>
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>4,707</b>	<b>3,004</b>	<b>4,536</b>
<b>Distributions -</b>			
Dividends and capital repatriations	951	841	<b>1,144</b>
Tax equivalents	1,019	901	<b>1,226</b>
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>2,737</b>	<b>1,262</b>	<b>2,166</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES  
SUPERANNUATION ADMINISTRATION CORPORATION**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	50,692	51,582	<b>56,427</b>
Interest	99	225	<b>250</b>
Other	4,535	5,814	<b>4,112</b>
<b>Total Receipts</b>	<b>55,326</b>	<b>57,621</b>	<b>60,789</b>
<b>Payments</b>			
Employee Related	25,960	32,451	<b>33,936</b>
Equivalent Income Tax	426	932	<b>622</b>
Other	21,777	17,169	<b>20,509</b>
<b>Total Payments</b>	<b>48,163</b>	<b>50,552</b>	<b>55,067</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>7,163</b>	<b>7,069</b>	<b>5,722</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(3,000)	(5,539)	<b>(3,700)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(3,000)</b>	<b>(5,539)</b>	<b>(3,700)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings and advances	(1,000)	...	...
Dividends paid	(1,120)	(1,076)	<b>(841)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(2,120)</b>	<b>(1,076)</b>	<b>(841)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>2,043</b>	<b>454</b>	<b>1,181</b>
Opening Cash and Cash Equivalents	5,135	6,103	<b>6,557</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>7,178</b>	<b>6,557</b>	<b>7,738</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	3,688	2,103	<b>3,310</b>
Non cash items added back	4,055	3,943	<b>3,969</b>
Change in operating assets and liabilities	(580)	1,023	<b>(1,557)</b>
<b>Net cash flow from operating activities</b>	<b>7,163</b>	<b>7,069</b>	<b>5,722</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES  
SUPERANNUATION ADMINISTRATION CORPORATION**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	7,178	6,557	<b>7,738</b>
Receivables	8,255	5,876	<b>6,273</b>
Other	325	325	<b>325</b>
<b>Total Current Assets</b>	<b>15,758</b>	<b>12,758</b>	<b>14,336</b>
<b>Non Current Assets -</b>			
Property, plant and equipment -			
Land and building	...	4,000	<b>4,000</b>
Plant and equipment	10,654	8,879	<b>8,610</b>
Other	1,500	2,345	<b>2,066</b>
<b>Total Non Current Assets</b>	<b>12,154</b>	<b>15,224</b>	<b>14,676</b>
<b>Total Assets</b>	<b>27,912</b>	<b>27,982</b>	<b>29,012</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	2,868	3,226	<b>3,868</b>
Tax	948	901	<b>1,226</b>
Provisions	8,972	6,640	<b>5,395</b>
<b>Total Current Liabilities</b>	<b>12,788</b>	<b>10,767</b>	<b>10,489</b>
<b>Non Current Liabilities -</b>			
Tax	53	...	...
Provisions	1,240	4,073	<b>3,215</b>
Other	150	229	<b>229</b>
<b>Total Non Current Liabilities</b>	<b>1,443</b>	<b>4,302</b>	<b>3,444</b>
<b>Total Liabilities</b>	<b>14,231</b>	<b>15,069</b>	<b>13,933</b>
<b>NET ASSETS</b>	<b>13,681</b>	<b>12,913</b>	<b>15,079</b>
<b>EQUITY</b>			
Accumulated funds	13,681	12,913	<b>15,079</b>
<b>TOTAL EQUITY</b>	<b>13,681</b>	<b>12,913</b>	<b>15,079</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**MOTOR ACCIDENTS AUTHORITY**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Investment income	1,200	1,500	<b>1,367</b>
Retained taxes, fees and fines	35,258	36,000	<b>36,232</b>
Other revenue	...	4	...
<b>Total Retained Revenue</b>	<b>36,458</b>	<b>37,504</b>	<b>37,599</b>
Less:			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	8,768	7,025	<b>10,033</b>
Other operating expenses	24,591	23,450	<b>28,831</b>
Depreciation and amortisation	91	224	<b>219</b>
<b>Total Expenses</b>	<b>33,450</b>	<b>30,699</b>	<b>39,083</b>
Gain/(loss) on disposal of non current assets	...	(35)	...
<b>SURPLUS/(DEFICIT)</b>	<b>3,008</b>	<b>6,770</b>	<b>(1,484)</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**MOTOR ACCIDENTS AUTHORITY**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Retained taxes	34,164	36,011	<b>34,625</b>
Interest	1,200	1,500	<b>1,367</b>
Other	79,051	59,259	<b>29,664</b>
<b>Total Receipts</b>	<b>114,415</b>	<b>96,770</b>	<b>65,656</b>
<b>Payments</b>			
Employee Related	8,863	7,808	<b>10,012</b>
Finance costs	...	(10)	<b>10</b>
Other	103,864	85,046	<b>57,801</b>
<b>Total Payments</b>	<b>112,727</b>	<b>92,844</b>	<b>67,823</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,688</b>	<b>3,926</b>	<b>(2,167)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(85)	...	<b>(100)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(85)</b>	<b>...</b>	<b>(100)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>1,603</b>	<b>3,926</b>	<b>(2,267)</b>
Opening Cash and Cash Equivalents	18,923	15,040	<b>18,966</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>20,526</b>	<b>18,966</b>	<b>16,699</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	3,008	6,770	<b>(1,484)</b>
Non cash items added back	91	224	<b>219</b>
Change in operating assets and liabilities	(1,411)	(3,068)	<b>(902)</b>
<b>Net cash flow from operating activities</b>	<b>1,688</b>	<b>3,926</b>	<b>(2,167)</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**MOTOR ACCIDENTS AUTHORITY**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	20,526	18,966	<b>16,699</b>
Receivables	51,404	31,983	<b>23,646</b>
Other	6,622	5,175	<b>3,987</b>
<b>Total Current Assets</b>	<b>78,552</b>	<b>56,124</b>	<b>44,332</b>
<b>Non Current Assets -</b>			
Receivables	65,833	76,244	<b>57,149</b>
Property, plant and equipment - Land and building	...	908	<b>807</b>
Plant and equipment	189	129	<b>111</b>
<b>Total Non Current Assets</b>	<b>66,022</b>	<b>77,281</b>	<b>58,067</b>
<b>Total Assets</b>	<b>144,574</b>	<b>133,405</b>	<b>102,399</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	512	1,444	<b>505</b>
Provisions	556	624	<b>780</b>
Other	48,129	29,010	<b>19,095</b>
<b>Total Current Liabilities</b>	<b>49,197</b>	<b>31,078</b>	<b>20,380</b>
<b>Non Current Liabilities -</b>			
Provisions	850	1,500	<b>1,771</b>
Other	65,833	76,244	<b>57,149</b>
<b>Total Non Current Liabilities</b>	<b>66,683</b>	<b>77,744</b>	<b>58,920</b>
<b>Total Liabilities</b>	<b>115,880</b>	<b>108,822</b>	<b>79,300</b>
<b>NET ASSETS</b>	<b>28,694</b>	<b>24,583</b>	<b>23,099</b>
<b>EQUITY</b>			
Accumulated funds	28,694	24,583	<b>23,099</b>
<b>TOTAL EQUITY</b>	<b>28,694</b>	<b>24,583</b>	<b>23,099</b>

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**MINISTER FOR JUSTICE AND MINISTER FOR FAIR TRADING**  
**RENTAL BOND BOARD**

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	2004-05		
	Budget	Revised	2005-06
	\$000	\$000	Budget
			\$000
<hr/>			
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Investment income	32,842	34,793	<b>35,133</b>
<b>Total Retained Revenue</b>	<b>32,842</b>	<b>34,793</b>	<b>35,133</b>
<hr/>			
Less:			
<b>Expenses -</b>			
Operating Expenses -			
Other operating expenses	18,898	18,112	<b>18,614</b>
Grants and subsidies	11,397	12,315	<b>12,582</b>
<b>Total Expenses</b>	<b>30,295</b>	<b>30,427</b>	<b>31,196</b>
<b>SURPLUS</b>	<b>2,547</b>	<b>4,366</b>	<b>3,937</b>

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**MINISTER FOR JUSTICE AND MINISTER FOR FAIR TRADING**  
**RENTAL BOND BOARD**

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	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Interest	31,802	33,538	33,773
Other	16	170	170
<b>Total Receipts</b>	<b>31,818</b>	<b>33,708</b>	<b>33,943</b>
<b>Payments</b>			
Grants and subsidies	11,397	12,315	12,582
Other	18,954	18,400	18,784
<b>Total Payments</b>	<b>30,351</b>	<b>30,715</b>	<b>31,366</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,467</b>	<b>2,993</b>	<b>2,577</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of investments	50	...	...
Advance repayments received	60	56	60
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>110</b>	<b>56</b>	<b>60</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>1,577</b>	<b>3,049</b>	<b>2,637</b>
Opening Cash and Cash Equivalents	14,986	18,764	21,813
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>16,563</b>	<b>21,813</b>	<b>24,450</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	2,547	4,366	3,937
Non cash items added back	(1,040)	(1,255)	(1,260)
Change in operating assets and liabilities	(40)	(118)	(100)
<b>Net cash flow from operating activities</b>	<b>1,467</b>	<b>2,993</b>	<b>2,577</b>

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**MINISTER FOR JUSTICE AND MINISTER FOR FAIR TRADING**  
**RENTAL BOND BOARD**

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	2004-05		
	Budget	Revised	2005-06
	\$000	\$000	Budget
			\$000
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	16,563	21,813	<b>24,450</b>
Receivables	235	177	<b>277</b>
Other financial assets	24,388	24,602	<b>25,842</b>
<b>Total Current Assets</b>	<b>41,186</b>	<b>46,592</b>	<b>50,569</b>
<b>Non Current Assets -</b>			
Other financial assets	165	176	<b>136</b>
<b>Total Non Current Assets</b>	<b>165</b>	<b>176</b>	<b>136</b>
<b>Total Assets</b>	<b>41,351</b>	<b>46,768</b>	<b>50,705</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Other	85	600	<b>600</b>
<b>Total Current Liabilities</b>	<b>85</b>	<b>600</b>	<b>600</b>
<b>Total Liabilities</b>	<b>85</b>	<b>600</b>	<b>600</b>
<b>NET ASSETS</b>	<b>41,266</b>	<b>46,168</b>	<b>50,105</b>
<b>EQUITY</b>			
Accumulated funds	41,266	46,168	<b>50,105</b>
<b>TOTAL EQUITY</b>	<b>41,266</b>	<b>46,168</b>	<b>50,105</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**WORKCOVER AUTHORITY**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	28,403	28,363	<b>36,742</b>
Investment income	11,016	11,021	<b>11,637</b>
Retained taxes, fees and fines	182,240	202,970	<b>198,037</b>
Other revenue	2,636	11,929	<b>7,769</b>
<b>Total Retained Revenue</b>	<b>224,295</b>	<b>254,283</b>	<b>254,185</b>
Less:			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	84,515	89,103	<b>87,117</b>
Other operating expenses	109,481	100,513	<b>123,960</b>
Maintenance	308	800	<b>449</b>
Depreciation and amortisation	10,770	10,699	<b>10,444</b>
Grants and subsidies*	33,101	44,123	<b>44,713</b>
<b>Total Expenses</b>	<b>238,175</b>	<b>245,238</b>	<b>266,683</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(13,880)</b>	<b>9,045</b>	<b>(12,498)</b>

\* Includes the funding of the Workers' Compensation Commission.

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**WORKCOVER AUTHORITY**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	28,403	26,348	<b>36,742</b>
Retained taxes	182,240	202,970	<b>198,037</b>
Interest	10,766	10,771	<b>11,317</b>
Other	13,630	22,923	<b>18,765</b>
<b>Total Receipts</b>	<b>235,039</b>	<b>263,012</b>	<b>264,861</b>
<b>Payments</b>			
Employee Related	83,305	94,362	<b>87,507</b>
Grants and subsidies	8,868	12,423	<b>10,300</b>
Other	146,321	137,151	<b>252,649</b>
<b>Total Payments</b>	<b>238,494</b>	<b>243,936</b>	<b>350,456</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,455)</b>	<b>19,076</b>	<b>(85,595)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of investments	56,118	27,421	<b>155,401</b>
Purchases of property, plant and equipment	(16,023)	(17,181)	<b>(13,363)</b>
Purchases of investments	(39,455)	(20,639)	<b>(58,059)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>640</b>	<b>(10,399)</b>	<b>83,979</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(2,815)</b>	<b>8,677</b>	<b>(1,616)</b>
Opening Cash and Cash Equivalents	30,797	21,677	<b>30,354</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>27,982</b>	<b>30,354</b>	<b>28,738</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	(13,880)	9,045	<b>(12,498)</b>
Non cash items added back	10,520	10,449	<b>10,124</b>
Change in operating assets and liabilities	(95)	(418)	<b>(83,221)</b>
<b>Net cash flow from operating activities</b>	<b>(3,455)</b>	<b>19,076</b>	<b>(85,595)</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**WORKCOVER AUTHORITY**

	2004-05		<b>2005-06 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	27,982	30,354	<b>28,738</b>
Receivables	28,884	29,924	<b>29,940</b>
Other financial assets	19,951	18,861	<b>10,217</b>
Inventories	119	89	<b>89</b>
Other	1,675	1,008	<b>1,008</b>
<b>Total Current Assets</b>	<b>78,611</b>	<b>80,236</b>	<b>69,992</b>
<b>Non Current Assets -</b>			
Receivables	24,231	45,134	<b>45,134</b>
Other financial assets	190,128	215,266	<b>126,888</b>
Property, plant and equipment -			
Land and building	18,938	21,592	<b>22,592</b>
Plant and equipment	46,074	35,407	<b>37,326</b>
Infrastructure systems	(8)	(8)	<b>(8)</b>
<b>Total Non Current Assets</b>	<b>279,363</b>	<b>317,391</b>	<b>231,932</b>
<b>Total Assets</b>	<b>357,974</b>	<b>397,627</b>	<b>301,924</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	14,765	13,621	<b>13,621</b>
Provisions	13,564	12,004	<b>13,214</b>
Other	28,367	28,472	<b>12,743</b>
<b>Total Current Liabilities</b>	<b>56,696</b>	<b>54,097</b>	<b>39,578</b>
<b>Non Current Liabilities -</b>			
Provisions	246,429	260,798	<b>190,959</b>
Other	16,808	...	<b>32,096</b>
<b>Total Non Current Liabilities</b>	<b>263,237</b>	<b>260,798</b>	<b>223,055</b>
<b>Total Liabilities</b>	<b>319,933</b>	<b>314,895</b>	<b>262,633</b>
<b>NET ASSETS</b>	<b>38,041</b>	<b>82,732</b>	<b>39,291</b>

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**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**WORKCOVER AUTHORITY**

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	2004-05		2005-06
	Budget	Revised	Budget
	\$000	\$000	\$000
<hr/>			
<b>STATEMENT OF FINANCIAL POSITION (cont)</b>			
<b>EQUITY</b>			
Reserves	11,168	51,924	<b>51,924</b>
Accumulated funds	26,873	30,808	<b>(12,633)</b>
<b>TOTAL EQUITY</b>	<b>38,041</b>	<b>82,732</b>	<b>39,291</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**WORKERS' COMPENSATION (DUST DISEASES) BOARD**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	467	422	<b>430</b>
Investment income	31,952	38,200	<b>42,763</b>
Other revenue	44,484	49,410	<b>47,264</b>
<b>Total Retained Revenue</b>	<b>76,903</b>	<b>88,032</b>	<b>90,457</b>
Less:			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	3,401	3,401	<b>3,793</b>
Other operating expenses	67,964	79,028	<b>80,204</b>
Maintenance	65	65	<b>70</b>
Depreciation and amortisation	333	398	<b>415</b>
Grants and subsidies	5,148	5,148	<b>5,148</b>
<b>Total Expenses</b>	<b>76,911</b>	<b>88,040</b>	<b>89,630</b>
Gain/(loss) on disposal of non current assets	8	8	<b>9</b>
<b>SURPLUS</b>	...	...	<b>836</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
AND MINISTER FOR DISABILITY SERVICES**

**WORKERS' COMPENSATION (DUST DISEASES) BOARD**

	2004-05		2005-06
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	490	445	454
Retained taxes	75,568	64,500	65,426
Interest	24,352	35,200	40,263
Other	482	787	947
<b>Total Receipts</b>	<b>100,892</b>	<b>100,932</b>	<b>107,090</b>
<b>Payments</b>			
Employee Related	3,347	3,347	3,751
Grants and subsidies	5,148	5,148	5,148
Other	63,911	60,753	66,207
<b>Total Payments</b>	<b>72,406</b>	<b>69,248</b>	<b>75,106</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>28,486</b>	<b>31,684</b>	<b>31,984</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	92	92	94
Proceeds from sale of investments	166,053	166,053	164,826
Purchases of property, plant and equipment	(367)	(857)	(560)
Purchases of investments	(191,117)	(193,103)	(180,951)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(25,339)</b>	<b>(27,815)</b>	<b>(16,591)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>3,147</b>	<b>3,869</b>	<b>15,393</b>
Opening Cash and Cash Equivalents	9,902	534	4,403
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>13,049</b>	<b>4,403</b>	<b>19,796</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	...	...	836
Non cash items added back	(7,292)	(2,640)	(2,125)
Change in operating assets and liabilities	35,778	34,324	33,273
<b>Net cash flow from operating activities</b>	<b>28,486</b>	<b>31,684</b>	<b>31,984</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
MINISTER FOR INDUSTRIAL RELATIONS, MINISTER FOR AGEING  
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**WORKERS' COMPENSATION (DUST DISEASES) BOARD**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	13,049	4,403	<b>19,796</b>
Receivables	8,025	5,700	<b>5,950</b>
Other financial assets	240,478	186,330	<b>161,604</b>
Other	35	21	<b>21</b>
<b>Total Current Assets</b>	<b>261,587</b>	<b>196,454</b>	<b>187,371</b>
<b>Non Current Assets -</b>			
Receivables	785,200	818,344	<b>799,598</b>
Other financial assets	262,516	309,425	<b>352,776</b>
Property, plant and equipment -			
Land and building	3,265	3,269	<b>3,102</b>
Plant and equipment	986	1,163	<b>1,390</b>
<b>Total Non Current Assets</b>	<b>1,051,967</b>	<b>1,132,201</b>	<b>1,156,866</b>
<b>Total Assets</b>	<b>1,313,554</b>	<b>1,328,655</b>	<b>1,344,237</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	3,764	527	<b>631</b>
Provisions	65,892	70,351	<b>73,972</b>
<b>Total Current Liabilities</b>	<b>69,656</b>	<b>70,878</b>	<b>74,603</b>
<b>Non Current Liabilities -</b>			
Provisions	1,243,205	1,257,084	<b>1,268,452</b>
<b>Total Non Current Liabilities</b>	<b>1,243,205</b>	<b>1,257,084</b>	<b>1,268,452</b>
<b>Total Liabilities</b>	<b>1,312,861</b>	<b>1,327,962</b>	<b>1,343,055</b>
<b>NET ASSETS</b>	<b>693</b>	<b>693</b>	<b>1,182</b>
<b>EQUITY</b>			
Reserves	693	15,429	<b>15,429</b>
Accumulated funds	...	(14,736)	<b>(14,247)</b>
<b>TOTAL EQUITY</b>	<b>693</b>	<b>693</b>	<b>1,182</b>

**SPECIAL MINISTER OF STATE, MINISTER FOR COMMERCE,  
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**BUILDING AND CONSTRUCTION INDUSTRY LONG SERVICE  
PAYMENTS CORPORATION**

	2004-05		2005-06 Budget \$000
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Investment income	24,900	40,047	<b>28,980</b>
Retained taxes, fees and fines	33,500	34,000	<b>37,300</b>
Other revenue	15	1	<b>10</b>
<b>Total Retained Revenue</b>	<b>58,415</b>	<b>74,048</b>	<b>66,290</b>
Less:			
<b>Expenses -</b>			
Operating Expenses -			
Employee related	5,551	5,558	<b>6,344</b>
Other operating expenses	3,844	3,473	<b>3,742</b>
Maintenance	90	74	<b>60</b>
Depreciation and amortisation	315	295	<b>365</b>
Other expenses	63,600	96,000	<b>80,500</b>
<b>Total Expenses</b>	<b>73,400</b>	<b>105,400</b>	<b>91,011</b>
Gain/(loss) on disposal of non current assets	10	12	<b>10</b>
<b>DEFICIT</b>	<b>(14,975)</b>	<b>(31,340)</b>	<b>(24,711)</b>

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**BUILDING AND CONSTRUCTION INDUSTRY LONG SERVICE  
PAYMENTS CORPORATION**

	2004-05		2005-06
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Retained taxes	33,500	34,424	37,800
Interest	200	137	180
Other	305	449	330
<b>Total Receipts</b>	<b>34,005</b>	<b>35,010</b>	<b>38,310</b>
<b>Payments</b>			
Employee Related	5,592	4,806	6,174
Other	44,873	47,822	47,357
<b>Total Payments</b>	<b>50,465</b>	<b>52,628</b>	<b>53,531</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(16,460)</b>	<b>(17,618)</b>	<b>(15,221)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	60	43	60
Proceeds from sale of investments	18,071	17,617	16,500
Purchases of property, plant and equipment	(1,667)	(1,667)	(1,000)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>16,464</b>	<b>15,993</b>	<b>15,560</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>4</b>	<b>(1,625)</b>	<b>339</b>
Opening Cash and Cash Equivalents	2,181	3,876	2,251
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>2,185</b>	<b>2,251</b>	<b>2,590</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	(14,975)	(31,340)	(24,711)
Non cash items added back	(24,385)	(39,615)	(28,435)
Change in operating assets and liabilities	22,900	53,337	37,925
<b>Net cash flow from operating activities</b>	<b>(16,460)</b>	<b>(17,618)</b>	<b>(15,221)</b>

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**BUILDING AND CONSTRUCTION INDUSTRY LONG SERVICE  
PAYMENTS CORPORATION**

	———2004-05———		<b>2005-06</b>
	Budget	Revised	<b>Budget</b>
	\$000	\$000	<b>\$000</b>
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	2,185	2,251	<b>2,590</b>
Receivables	2,100	2,640	<b>2,075</b>
Other	150	150	<b>150</b>
<b>Total Current Assets</b>	<b>4,435</b>	<b>5,041</b>	<b>4,815</b>
<b>Non Current Assets -</b>			
Other financial assets	394,478	422,011	<b>434,311</b>
Property, plant and equipment - Plant and equipment	2,705	2,558	<b>3,143</b>
<b>Total Non Current Assets</b>	<b>397,183</b>	<b>424,569</b>	<b>437,454</b>
<b>Total Assets</b>	<b>401,618</b>	<b>429,610</b>	<b>442,269</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	647	841	<b>361</b>
Provisions	40,980	43,255	<b>47,575</b>
<b>Total Current Liabilities</b>	<b>41,627</b>	<b>44,096</b>	<b>47,936</b>
<b>Non Current Liabilities -</b>			
Provisions	368,850	404,880	<b>439,610</b>
<b>Total Non Current Liabilities</b>	<b>368,850</b>	<b>404,880</b>	<b>439,610</b>
<b>Total Liabilities</b>	<b>410,477</b>	<b>448,976</b>	<b>487,546</b>
<b>NET ASSETS</b>	<b>(8,859)</b>	<b>(19,366)</b>	<b>(45,277)</b>
<b>EQUITY</b>			
Accumulated funds	(8,859)	(19,366)	<b>(45,277)</b>
<b>TOTAL EQUITY</b>	<b>(8,859)</b>	<b>(19,366)</b>	<b>(45,277)</b>