



New South Wales

T R E A S U R E R

MEDIA RELEASE

Roozendaal welcomes Myer growth in NSW

NSW Treasurer Eric Roozendaal today welcomed the strong growth of retail giant Myer in NSW as it plans its expansion in the state, supporting jobs and the NSW economy.

Myer expects to open a further three new stores in NSW – at Top Ryde, Greenhills and Shell Harbour – between now and 2013.

“We continue to see strong consumer confidence in the economy – the green shoots of recovery are starting to appear.,” Mr Roozendaal said.

The retailer currently employs around 3900 people in NSW.

Details of Myer’s NSW plans include:

- Last financial year, Myer completed store refurbishments at Castle Hill and Sydney CBD and Bankstown;
- The Blacktown store refurbishment is expected to be completed before Christmas; and
- Construction of the Top Ryde store is “progressing well” and on track for opening in July 2010.

Myer expects a 3 per cent increase in sales across Australia this year as confidence returns to the retail sector.

Mr Roozendaal said the NSW Government continues to support jobs and business in NSW with recent announcements including:

- US retail giant Costco is planning an expansion into NSW with its first warehouse at Auburn to support at least 200 jobs;
- JB Hi-Fi will open a further 17 new stores over three years, creating 765 jobs; and
- Bunnings will create more than 700 jobs in NSW and invest \$148 million into the State economy with six new Bunnings.

Mr Roozendaal said the NSW Government is delivering our infrastructure stimulus package as fast as we possibly can.

“The NSW Government’s \$62.9 billion infrastructure stimulus package is absolutely the right way to go to keep our economy strong and support jobs. This four-year building program will support up to 160,000 jobs a year.”

September 15, 2009

MEDIA CONTACT

Stavro Sofios

9228 3535