

---

**MINISTER FOR MINERAL RESOURCES**  
**46 COAL COMPENSATION BOARD**

---

	2003-04		2004-05
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>OPERATING STATEMENT</b>			
<b>Expenses -</b>			
Operating expenses -			
Employee related	2,665	2,665	<b>2,742</b>
Other operating expenses	1,204	1,204	<b>1,630</b>
Maintenance	21	21	<b>21</b>
Depreciation and amortisation	40	40	<b>28</b>
<b>Total Expenses</b>	<b>3,930</b>	<b>3,930</b>	<b>4,421</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	10	10	<b>10</b>
Investment income	10	10	<b>10</b>
<b>Total Retained Revenue</b>	<b>20</b>	<b>20</b>	<b>20</b>
<b>NET COST OF SERVICES</b>	<b>3,910</b>	<b>3,910</b>	<b>4,401</b>

**MINISTER FOR MINERAL RESOURCES**  
**46 COAL COMPENSATION BOARD**

	2003-04		2004-05
	Budget \$000	Revised \$000	Budget \$000
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee Related	2,472	2,471	2,514
Other	36,374	36,374	31,771
<b>Total Payments</b>	<b>38,846</b>	<b>38,845</b>	<b>34,285</b>
<b>Receipts</b>			
Sale of goods and services	10	10	10
Interest	13	13	10
Other	120	120	120
<b>Total Receipts</b>	<b>143</b>	<b>143</b>	<b>140</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(38,703)</b>	<b>(38,702)</b>	<b>(34,145)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(100)	(100)	(90)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(100)</b>	<b>(100)</b>	<b>(90)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	38,616	38,616	34,065
Capital appropriation	100	100	90
Cash reimbursements from the Consolidated Fund Entity	113	113	116
Cash transfers to Consolidated Fund	...	(519)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>38,829</b>	<b>38,310</b>	<b>34,271</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>26</b>	<b>(492)</b>	<b>36</b>
Opening Cash and Cash Equivalents	333	713	221
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>359</b>	<b>221</b>	<b>257</b>
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(3,910)	(3,910)	(4,401)
Non cash items added back	262	262	256
Change in operating assets and liabilities	(35,055)	(35,054)	(30,000)
<b>Net cash flow from operating activities</b>	<b>(38,703)</b>	<b>(38,702)</b>	<b>(34,145)</b>

---

**MINISTER FOR MINERAL RESOURCES**  
**46 COAL COMPENSATION BOARD**

---

	2003-04	
	Budget	Revised
	\$000	\$000
	<b>2004-05</b>	
	<b>Budget</b>	
	<b>\$000</b>	
<b>STATEMENT OF FINANCIAL POSITION</b>		
<b>ASSETS -</b>		
<b>Current Assets -</b>		
Cash assets	359	221
Receivables	27	57
Other	40	11
<b>Total Current Assets</b>	<b>426</b>	<b>289</b>
<b>Non Current Assets -</b>		
Property, plant and equipment - Plant and equipment	249	253
<b>Total Non Current Assets</b>	<b>249</b>	<b>253</b>
<b>Total Assets</b>	<b>675</b>	<b>542</b>
<b>LIABILITIES -</b>		
<b>Current Liabilities -</b>		
Payables	30,044	30,167
Provisions	117	103
<b>Total Current Liabilities</b>	<b>30,161</b>	<b>30,270</b>
<b>Non Current Liabilities -</b>		
Provisions	7,390	9,412
<b>Total Non Current Liabilities</b>	<b>7,390</b>	<b>9,412</b>
<b>Total Liabilities</b>	<b>37,551</b>	<b>39,682</b>
<b>NET ASSETS</b>	<b>(36,876)</b>	<b>(39,682)</b>
<b>EQUITY</b>		
Accumulated funds	(36,876)	(39,682)
<b>TOTAL EQUITY</b>	<b>(36,876)</b>	<b>(39,682)</b>

---

**MINISTER FOR MINERAL RESOURCES**  
**46 COAL COMPENSATION BOARD**

---

**46.1 Compensation for Repurchase of Property Rights**

**46.1.1 Compensation for Repurchase of Property Rights**

Program Objective(s): To compensate former owners of coal acquired by the State.

Program Description: Investigates and determines claims for compensation payments by former owners of coal acquired by the State under the Coal Acquisition Act 1981 and the Coal Acquisition (Re-acquisition Arrangements) Order 1997.

<u>Activities:</u>	Average Staffing (EFT)	
	2003-04	2004-05
Modelling of coal areas	10	10
Assessment of compensation and restitution	5	5
Executive and managerial support	7	7
Legal and administrative services	10	10
	32	32

2003-04		2004-05
Budget	Revised	Budget
\$000	\$000	\$000

***OPERATING STATEMENT***

**Expenses -**

Operating expenses -			
Employee related	2,665	2,665	<b>2,742</b>
Other operating expenses	1,204	1,204	<b>1,630</b>
Maintenance	21	21	<b>21</b>
Depreciation and amortisation	40	40	<b>28</b>
<b>Total Expenses</b>	<b>3,930</b>	<b>3,930</b>	<b>4,421</b>

---

**MINISTER FOR MINERAL RESOURCES**  
**46 COAL COMPENSATION BOARD**

---

**46.1 Compensation for Repurchase of Property Rights**

**46.1.1 Compensation for Repurchase of Property Rights (cont)**

**OPERATING STATEMENT (cont)**

Less:

**Retained Revenue -**

Sales of goods and services			
Minor sales of goods and services	10	10	<b>10</b>
Investment income	10	10	<b>10</b>
<b>Total Retained Revenue</b>	<b>20</b>	<b>20</b>	<b>20</b>
<b>NET COST OF SERVICES</b>	<b>3,910</b>	<b>3,910</b>	<b>4,401</b>

---

<b>ASSET ACQUISITIONS</b>	<b>100</b>	<b>100</b>	<b>90</b>
---------------------------	------------	------------	-----------

---

