



Mike Baird MP

NSW Treasurer
Minister for Industrial Relations

MEDIA RELEASE

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NSW UNEMPLOYMENT RATE DROPS, STILL SECOND LOWEST IN THE NATION

NSW Treasurer Mike Baird today said he was encouraged by the drop in the NSW unemployment rate, which remains the second lowest in nation.

The latest ABS Labour Force figures released today show the NSW unemployment rate fell to 5.6 per cent from 5.9 per cent in the previous month.

“The NSW Government is encouraged that these latest figures show NSW’s unemployment rate dropped in the last month,” said Mr Baird.

“Of course it is disappointing to see the loss in jobs this month, but we are heartened by the fact that NSW continues to record the second lowest unemployment rate in the country, after Western Australia.

“Monthly job figures are volatile, as I always stress, which is why it is important that we continue to look at long-term trends.

“I am encouraged by the fact that the NSW unemployment rate has been at or below the national average for 11 of the last 12 months.

“The NSW Liberals & Nationals Government has created 92,700 jobs since coming to office – the second highest number of jobs created after Western Australia. This follows a decade under the previous Labor government during which NSW had the lowest employment growth of any state.

“Our hope is that with a new federal government in place we will see the recent significant jump in business confidence sustained.

“The NSW Government will also continue to pursue policies that encourage jobs growth for the people of NSW.

“Our Jobs Action Plan is designed to do precisely that, and we encourage businesses to take advantage of this incentive to employ and grow their businesses.

“The NSW Government’s large-scale infrastructure program and the growing level of housing construction across the state will further stimulate economic activity and boost jobs,” Mr Baird said.

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Number of new jobs created across the country since the NSW Liberals & Nationals Government came to office

Tasmania <i>under Labor</i>	10,900 fewer jobs
South Australia <i>under Labor</i>	4,400 fewer jobs
Queensland	51,100 more jobs
Victoria	49,200 more jobs
Western Australia	94,300 more jobs
New South Wales	92,700 more jobs