

**MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT**

**35 DEPARTMENT OF LANDS**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Expenses Excluding Losses -</b>			
Operating expenses -			
Employee related	41,111	44,567	<b>44,995</b>
Other operating expenses	17,345	19,693	<b>18,342</b>
Depreciation and amortisation	1,960	1,816	<b>1,795</b>
Grants and subsidies	25,033	26,309	<b>25,126</b>
Finance costs	1,094	1,094	<b>863</b>
Other expenses	1,080	1,880	<b>1,080</b>
<b>Total Expenses Excluding Losses</b>	<b>87,623</b>	<b>95,359</b>	<b>92,201</b>
Less:			
<b>Retained Revenue -</b>			
Sales of goods and services	17,675	20,158	<b>18,748</b>
Investment income	822	1,160	<b>892</b>
Retained taxes, fees and fines	3,183	3,583	<b>3,507</b>
Grants and contributions	3,711	4,400	<b>3,851</b>
Other revenue	1,479	2,679	<b>1,666</b>
<b>Total Retained Revenue</b>	<b>26,870</b>	<b>31,980</b>	<b>28,664</b>
Gain/(loss) on disposal of non current assets	...	20	...
Other gains/(losses)	(59)	(59)	<b>(145)</b>
<b>NET COST OF SERVICES</b>	<b>60,812</b>	<b>63,418</b>	<b>63,682</b>

**MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT**

**35 DEPARTMENT OF LANDS**

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Employee related	38,766	40,113	<b>42,046</b>
Grants and subsidies	25,033	26,309	<b>25,126</b>
Finance costs	1,094	1,094	<b>863</b>
Other	22,425	28,313	<b>23,457</b>
<b>Total Payments</b>	<b>87,318</b>	<b>95,829</b>	<b>91,492</b>
<b>Receipts</b>			
Sale of goods and services	18,916	23,200	<b>19,938</b>
Interest	822	1,160	<b>892</b>
Other	12,277	9,411	<b>11,324</b>
<b>Total Receipts</b>	<b>32,015</b>	<b>33,771</b>	<b>32,154</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(55,303)</b>	<b>(62,058)</b>	<b>(59,338)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment	...	80	...
Advance repayments received	2,500	1,838	<b>2,595</b>
Purchases of property, plant and equipment	(3,368)	(3,124)	<b>(1,681)</b>
Advances made	(2,500)	(3,705)	<b>(2,500)</b>
Other	...	1,169	...
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(3,368)</b>	<b>(3,742)</b>	<b>(1,586)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings and advances	(550)	(323)	<b>(945)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(550)</b>	<b>(323)</b>	<b>(945)</b>
<b>CASH FLOWS FROM GOVERNMENT</b>			
Recurrent appropriation	58,723	62,815	<b>60,680</b>
Capital appropriation	2,652	2,652	<b>1,431</b>
Cash transfers to Consolidated Fund	...	(79)	...
<b>NET CASH FLOWS FROM GOVERNMENT</b>	<b>61,375</b>	<b>65,388</b>	<b>62,111</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>2,154</b>	<b>(735)</b>	<b>242</b>
Opening Cash and Cash Equivalents	8,008	12,154	<b>11,419</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>10,162</b>	<b>11,419</b>	<b>11,661</b>

---

MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT

35 DEPARTMENT OF LANDS

---

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>CASH FLOW STATEMENT (cont)</b>			
<b>CASH FLOW RECONCILIATION</b>			
Net cost of services	(60,812)	(63,418)	<b>(63,682)</b>
Non cash items added back	4,483	4,358	<b>5,044</b>
Change in operating assets and liabilities	1,026	(2,998)	<b>(700)</b>
<b>Net cash flow from operating activities</b>	<b>(55,303)</b>	<b>(62,058)</b>	<b>(59,338)</b>

**MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT**

**35 DEPARTMENT OF LANDS**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	10,162	11,419	<b>11,661</b>
Receivables	12,804	11,777	<b>11,777</b>
Other financial assets	...	5,805	<b>5,710</b>
Inventories	179	137	<b>137</b>
Other	500	...	...
<b>Total Current Assets</b>	<b>23,645</b>	<b>29,138</b>	<b>29,285</b>
<b>Non Current Assets -</b>			
Receivables	...	3,100	<b>3,100</b>
Other financial assets	17,511	13,300	<b>13,300</b>
Property, plant and equipment -			
Land and building	8,026	16,363	<b>16,413</b>
Plant and equipment	10,487	7,253	<b>7,962</b>
Infrastructure systems	15,758	15,675	<b>15,335</b>
Intangibles	1,802	2,093	<b>1,560</b>
<b>Total Non Current Assets</b>	<b>53,584</b>	<b>57,784</b>	<b>57,670</b>
<b>Total Assets</b>	<b>77,229</b>	<b>86,922</b>	<b>86,955</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	7,559	3,753	<b>3,253</b>
Borrowings at amortised cost	1,130	1,500	<b>1,200</b>
Provisions	3,879	6,460	<b>6,460</b>
Other	...	2,601	<b>2,401</b>
<b>Total Current Liabilities</b>	<b>12,568</b>	<b>14,314</b>	<b>13,314</b>
<b>Non Current Liabilities -</b>			
Borrowings at amortised cost	13,295	12,660	<b>12,015</b>
Provisions	9,464	7,916	<b>7,916</b>
<b>Total Non Current Liabilities</b>	<b>22,759</b>	<b>20,576</b>	<b>19,931</b>
<b>Total Liabilities</b>	<b>35,327</b>	<b>34,890</b>	<b>33,245</b>
<b>NET ASSETS</b>	<b>41,902</b>	<b>52,032</b>	<b>53,710</b>

---

MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT

35 DEPARTMENT OF LANDS

---

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>BALANCE SHEET (cont)</b>			
<b>EQUITY</b>			
Reserves	594	7,425	<b>7,425</b>
Accumulated funds	41,308	44,607	<b>46,285</b>
<b>TOTAL EQUITY</b>	<b>41,902</b>	<b>52,032</b>	<b>53,710</b>

**MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT**

**LAND AND PROPERTY INFORMATION NEW SOUTH WALES**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>OPERATING STATEMENT</b>			
<b>Retained Revenue -</b>			
Sales of goods and services	141,515	141,940	<b>165,847</b>
Investment income	400	2,750	<b>2,300</b>
Grants and contributions	13,168	14,558	<b>13,168</b>
<b>Total Retained Revenue</b>	<b>155,083</b>	<b>159,248</b>	<b>181,315</b>
Less:			
<b>Expenses Excluding Losses -</b>			
Operating Expenses -			
Employee related	89,605	91,208	<b>103,540</b>
Other operating expenses	40,788	42,632	<b>45,567</b>
Depreciation and amortisation	14,182	14,151	<b>15,121</b>
Grants and subsidies	301	1,050	<b>350</b>
<b>Total Expenses Excluding Losses</b>	<b>144,876</b>	<b>149,041</b>	<b>164,578</b>
<b>SURPLUS/(DEFICIT) BEFORE DISTRIBUTIONS</b>	<b>10,207</b>	<b>10,207</b>	<b>16,737</b>
<b>Distributions -</b>			
Dividends and capital repatriations	6,074	6,074	<b>9,958</b>
Tax equivalents	3,062	3,062	<b>5,021</b>
<b>SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</b>	<b>1,071</b>	<b>1,071</b>	<b>1,758</b>

**MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT**

**LAND AND PROPERTY INFORMATION NEW SOUTH WALES**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>CASH FLOW STATEMENT</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Sale of goods and services	141,702	140,008	<b>166,837</b>
Interest	362	2,604	<b>3,000</b>
Other	18,660	19,963	<b>19,076</b>
<b>Total Receipts</b>	<b>160,724</b>	<b>162,575</b>	<b>188,913</b>
<b>Payments</b>			
Employee related	91,575	86,835	<b>105,663</b>
Grants and subsidies	301	1,050	<b>350</b>
Equivalent Income Tax	3,321	7,114	<b>4,532</b>
Other	44,522	50,658	<b>53,962</b>
<b>Total Payments</b>	<b>139,719</b>	<b>145,657</b>	<b>164,507</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>21,005</b>	<b>16,918</b>	<b>24,406</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(2,000)	(5,496)	<b>(4,500)</b>
Other	(17,500)	(14,001)	<b>(14,500)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(19,500)</b>	<b>(19,497)</b>	<b>(19,000)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid	(8,128)	(14,556)	<b>(6,073)</b>
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(8,128)</b>	<b>(14,556)</b>	<b>(6,073)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(6,623)</b>	<b>(17,135)</b>	<b>(667)</b>
Opening Cash and Cash Equivalents	20,402	36,812	<b>19,677</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>13,779</b>	<b>19,677</b>	<b>19,010</b>
<b>CASH FLOW RECONCILIATION</b>			
Surplus/(deficit) for year before distributions	7,145	7,145	<b>11,716</b>
Non cash items added back	14,182	14,151	<b>15,121</b>
Change in operating assets and liabilities	(322)	(4,378)	<b>(2,431)</b>
<b>Net cash flow from operating activities</b>	<b>21,005</b>	<b>16,918</b>	<b>24,406</b>

**MINISTER FOR LANDS, MINISTER FOR RURAL AFFAIRS, AND  
MINISTER FOR REGIONAL DEVELOPMENT**

**LAND AND PROPERTY INFORMATION NEW SOUTH WALES**

	2006-07		<b>2007-08 Budget \$000</b>
	Budget \$000	Revised \$000	
<b>BALANCE SHEET</b>			
<b>ASSETS -</b>			
<b>Current Assets -</b>			
Cash assets	13,779	19,677	<b>19,010</b>
Receivables	12,508	14,184	<b>14,440</b>
Inventories	369	369	<b>378</b>
Other	1,691	...	...
<b>Total Current Assets</b>	<b>28,347</b>	<b>34,230</b>	<b>33,828</b>
<b>Non Current Assets -</b>			
Inventories	1,474	1,474	<b>1,511</b>
Property, plant and equipment -			
Land and building	50,643	65,080	<b>65,727</b>
Plant and equipment	11,263	11,497	<b>10,871</b>
Intangibles	30,750	30,213	<b>34,071</b>
<b>Total Non Current Assets</b>	<b>94,130</b>	<b>108,264</b>	<b>112,180</b>
<b>Total Assets</b>	<b>122,477</b>	<b>142,494</b>	<b>146,008</b>
<b>LIABILITIES -</b>			
<b>Current Liabilities -</b>			
Payables	6,986	4,571	<b>4,111</b>
Tax	766	766	<b>1,255</b>
Provisions	14,437	18,203	<b>22,267</b>
<b>Total Current Liabilities</b>	<b>22,189</b>	<b>23,540</b>	<b>27,633</b>
<b>Non Current Liabilities -</b>			
Provisions	114,698	48,072	<b>45,735</b>
<b>Total Non Current Liabilities</b>	<b>114,698</b>	<b>48,072</b>	<b>45,735</b>
<b>Total Liabilities</b>	<b>136,887</b>	<b>71,612</b>	<b>73,368</b>
<b>NET ASSETS</b>	<b>(14,410)</b>	<b>70,882</b>	<b>72,640</b>
<b>EQUITY</b>			
Reserves	...	14,125	<b>14,125</b>
Accumulated funds	(14,410)	56,757	<b>58,515</b>
<b>TOTAL EQUITY</b>	<b>(14,410)</b>	<b>70,882</b>	<b>72,640</b>