

APPENDIX F: REVENUE MEASURES, 1999 TO 2003^(a)

<i>Initiative</i>	<i>Revenue Impact</i> ^(b)			
	<i>2004-05 \$m</i>	<i>2005-06 \$m</i>	<i>2006-07 \$m</i>	<i>2007-08 \$m</i>
Payroll tax	(-) 563	(-) 597	(-) 631	(-) 662
Introduce payroll tax concessions for non-group apprentices, from 1.7.99	(-) 5	(-) 5	(-) 6	(-) 6
Exempt apprentice wages from payroll tax, from 1.7.02	(-) 11	(-) 12	(-) 13	(-) 13
Replace the new entrant trainee Payroll Tax Rebate Scheme with a payroll tax exemption, from 1.1.04	(-) 9	(-) 9	(-) 9	(-) 9
Broaden payroll tax base, from 1.7.02	127	131	138	146
Broaden the payroll tax base, from 1.7.03 to include:				
- termination payments to non-executive directors; and	5	5	5	6
- share plans and share options	5	5	5	6
Reduce payroll tax rate:				
From 6.85% to 6.7%, (1.7.99)	(-) 119	(-) 126	(-) 133	(-) 140
From 6.7% to 6.4%, (1.7.99)	(-) 238	(-) 251	(-) 264	(-) 279
From 6.4% to 6.2%, (1.1.01)	(-) 159	(-) 168	(-) 177	(-) 186
From 6.2% to 6.0%, (1.7.02)	(-) 159	(-) 168	(-) 177	(-) 186
Land tax	(-) 91	(-) 95	(-) 99	(-) 104
Reduce land tax rate from 1.85% to 1.7%, from 31.12.99	(-) 91	(-) 95	(-) 99	(-) 104

<i>Initiative</i>	<i>Revenue Impact</i> ^(b)			
	<i>2004-05 \$m</i>	<i>2005-06 \$m</i>	<i>2006-07 \$m</i>	<i>2007-08 \$m</i>
Transfer and other stamp duties, excluding first home owner concession	25	25	25	24
Amend <i>Duties Act 1997</i> to protect the transfer duty base, effective from introduction of legislation	24	24	24	24
Remove concessional stamp duty provisions for mortgages securing debenture issues, from 24.6.03	6	6	6	6
Increase lease duty exemption threshold, and abolish lease duty on franchise agreements, from 1.7.01	(-) 2	(-) 2	(-) 2	(-) 2
Increase hiring arrangements duty threshold, from 1.7.01	(-) 2	(-) 2	(-) 2	(-) 3
Abolish stamp duty on instruments relating to superannuation, from 1.7.01	(-) 1	(-) 1	(-) 1	(-) 1
First home owner stamp duty concessions	(-) 52	(-) 50	(-) 44	(-) 41
First Home Plus stamp duty concessions for first home buyers, from 1.7.00	(-) 45	(-) 47	(-) 50	(-) 54
Gambling taxes	43	105	174	250
Change club gaming device duty rates from 1.9.04	39	93	151	215
Change hotel gaming device duty from 1.7.04	7	16	27	39
Abolish bookmaker's turnover tax, from 31.3.02 (net cost)	(-) 3	(-) 4	(-) 4	(-) 4
Motor vehicle related taxes and charges	(-) 111	(-) 110	(-) 108	(-) 106

<i>Initiative</i>	<i>Revenue Impact</i> ^(b)			
	<i>2004-05 \$m</i>	<i>2005-06 \$m</i>	<i>2006-07 \$m</i>	<i>2007-08 \$m</i>
Phase-out third-party motor vehicle registration levy, completed 1.7.00	(-) 112	(-) 112	(-) 112	(-) 112
Changes to parking space levy, from 1.7.00	24	25	25	26
Increase parking space levy, from 1.7.03, with annual indexation of the levy thereafter	3	3	4	4
Remove surcharge on motor vehicle registration fees and transfer fees, from 1.7.00	(-) 36	(-) 36	(-) 36	(-) 36
Increase miscellaneous Roads and Traffic Authority taxes, from 1.1.02	10	10	11	12
Insurance taxation	(-) 173	(-) 184	(-) 194	(-) 205
Reduce general insurance stamp duty rate:				
From 11.5% to 10.0%, (1.10.00)	(-) 44	(-) 47	(-) 49	(-) 51
From 10.0% to 5.0%, (1.8.02)	(-) 198	(-) 206	(-) 214	(-) 223
Introduce insurance protection tax, from 1.7.01	69	69	69	69
Financial transactions taxation	(-) 310	(-) 26
Abolish debits tax, from 1.1.02 ^(c)	(-) 310	(-) 26 ^(d)

<i>Initiative</i>	<i>Revenue Impact</i> ^(b)			
	<i>2004-05 \$m</i>	<i>2005-06 \$m</i>	<i>2006-07 \$m</i>	<i>2007-08 \$m</i>
Electricity distributors levy	(-) 100	(-) 100	(-) 100	(-) 100
Suspend electricity distributors levy, from 1.7.01	(-) 100	(-) 100	(-) 100	(-) 100
Total	(-) 1,332	(-) 1,032	(-) 997	(-) 944

(a) Does not include revenue initiatives announced in the 2004 mini-Budget

(b) Revenue impacts are expressed in nominal dollars.

(c) This item reflects the abolition of Debits tax from 1 January 2002, 3½ years ahead of the scheduled abolition as part of national tax reforms associated with the introduction of the GST. From 1 July 2005, all States are abolishing Debits tax and the cost of abolition is included in transitional compensation arrangements to ensure no State is worse off from tax reform. Reflecting the compensation arrangements, no costs are shown for 2005-06 and subsequent years.

(d) Part year cost relating to 2004-05 that would have been payable in 2005-06.