



Gladys Berejiklian
Treasurer
Minister for Industrial Relations

MEDIA RELEASE

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SALE OF BROWN MOUNTAIN HYDRO POWER STATION

The NSW Government has today announced the sale of Delta Electricity's Brown Mountain Power Station and Cochrane Dam to Cochrane Dam Pty Ltd, a wholly owned subsidiary of Hydro Power Pty Ltd (Hydro Power), for gross proceeds of \$4.5 million.

Treasurer Gladys Berejiklian said the transaction was the final step in removing the State from the volatile energy generation sector, as part of the NSW Government's moves to clean up Labor's botched Gentrader deal. Brown Mountain is the last of the State-owned power stations.

"The NSW Government's power station divestments have generated \$870 million for Restart NSW while also terminating \$1.2 billion of debt and \$2 billion of future liabilities, significantly improving the State's financial position," Ms Berejiklian said.

This transaction follows the sale of other State-owned generators, including Macquarie Generation and Delta Electricity power stations, Eraring Energy and renewable energy assets owned by Green State Power.

Brown Mountain Hydro Power Station is located on the Bemboka River and is connected to the 66kV Essential Energy transmission line between Cooma and Bega. Brown Mountain is a two-unit hydro power station, with a total capacity of 4.6 MW generated from the water released from Rutherford Creek and Cochrane Dam.

Brown Mountain Hydro Power Station and Cochrane Dam will continue to operate once the transaction is finalised. Local water release agreements will remain in place and will not be impacted. Following completion of the transaction sufficient water will remain in Cochrane Dam to ensure the new operator will achieve the 500ML drought reserve, required annually by 1 October under the Water Sharing Plan.

Hydro Power, an Australian company based in regional NSW, has owned and operated Wyangala Dam hydro power station since 1991.

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